Government of Canada
Gouvernement du Canada

Receiver General for Canada
Hon. Jean-Jacques Blais, M.P., P.C.

public accounts of canada

1982

Volume I

Summary Report and Financial Statements

Canada

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To His Excellency

The Right Honourable Edward Schreyer,
C.C., C.M.M., C.D.,
Governor General and
Commander-in-Chief of Canada.

MAY IT PLEASE YOUR EXCELLENCY:

The undersigned has the honour to present to Your Excellency the Public Accounts of Canada for the year ended March 31, 1982.

All of which is respectfully submitted.

Marc Lalonde,
Minister of Finance.

OTTAWA, OCTOBER 14, 1982

To The Honourable Marc Lalonde,
Minister of Finance.

In accordance with the provisions of Section 55(1) of the Financial Administration Act, Revised Statutes of Canada, 1970, c. F. 10, I have the honour to transmit herewith the Public Accounts of Canada for the year ended March 31, 1982, to be laid by you before the House of Commons.

Respectfully submitted,

Jean-Jacques Blais,
Receiver General for Canada.

OTTAWA, OCTOBER 14, 1982

To The Honourable Jean-Jacques Blais,
Receiver General for Canada.

Sir:

I have the honour to submit the Public Accounts of Canada for the year ended March 31, 1982.

Under Section 55(1) of the Financial Administration Act, Revised Statutes of Canada, 1970, c. F. 10, the Public Accounts for each fiscal year shall be prepared by the Receiver General and shall be laid before the House of Commons by the Minister of Finance on or before the thirty-first day of December next following the end of that year, or if Parliament is not then sitting, within any of the first fifteen days next thereafter that Parliament is sitting.

This annual report is presented in three volumes:

Volume I—A survey of the transactions for the year including summary statements; the financial statements of Canada on which the Auditor General has expressed an opinion, namely, the statements of transactions, of revenue and expenditure on a gross and net basis, of the assets and liabilities of Canada and of the use of appropriations together with related notes; the observations by the Auditor General on the financial statements of Canada; analyses of budgetary revenue and expenditure, and of asset and liability accounts together with those statements required by the Financial Administration Act to be published in the Public Accounts and various other schedules and statements.

Volume II—Details of the financial operations of the Government, segregated by department.

Volume III—The financial statements of Crown corporations and the auditors' reports thereon.

The audited financial statements, contained in Volume I, are for the year ended March 31, 1982. They are, however, dated September 15, to allow for the closing and audit of accounts.

Respectfully submitted,

David Kirkwood,
Deputy Receiver General for Canada.

OTTAWA, OCTOBER 14, 1982

INTRODUCTION TO THE PUBLIC ACCOUNTS

Nature of the Public Accounts

The Public Accounts is the report of the Government of Canada prepared each fiscal year by the Receiver General as required by Section 55 of the Financial Administration Act.

The report covers the fiscal year of the Government, which ends on March 31, and is prepared from data contained in the accounts of Canada and from more detailed records maintained in departments and agencies. The accounts of Canada is the centralized record of the Government's financial transactions maintained by the Receiver General in which the transactions of all departments and agencies are summarized. Each department is responsible for agreeing its accounts to the control accounts of the Receiver General, and maintains detailed records of the transactions in those accounts.

The report covers the financial transactions of the Government during the year. In certain cases, parliamentary authority to undertake transactions was provided by legislation approved in earlier years. The report also includes the financial statements of those Crown corporations and other bodies whose accounts are maintained separately from the accounts of Canada. The financial year of a number of these corporations and other bodies is the calendar year rather than the fiscal year of the Government.

Format of the Public Accounts

The Public Accounts is produced in three volumes.

Volume I

Volume I presents a summary and analysis of the financial transactions of the Government. The content of the sections of Volume I can be summarized as follows:

SECTION 1: summary statements of the financial transactions of the Government of Canada on both a Public Accounts and an Extended National Accounts basis;

SECTION 2: audited financial statements of the Government of Canada, prepared in accordance with Section 55 of the Financial Administration Act;

SECTION 3: observations by the Auditor General on the financial statements;

SECTION 4: review of outlays by envelope;

SECTION 5: review of budgetary revenue;

SECTION 6: review of budgetary expenditure;

SECTION 7: analysis of loans, investments and advances;

SECTION 8: analysis of specified purpose accounts;

SECTION 9: analysis of other liabilities;

SECTION 10: analysis of foreign exchange accounts;

SECTION 11: analysis of unmatured debt;

SECTION 12: analysis of other accounts reported on the Statement of Assets and Liabilities;

SECTION 13: supplementary information required by the Financial Administration Act; and,

SECTION 14: other miscellaneous information.

Volume II

Volume II presents the financial operations of the Government, segregated by department. It contains financial operations of individual departments and their associated agencies, and additional information and analysis.

(a) DEPARTMENTAL FINANCIAL OPERATIONS

In a fashion similar to the Estimates, Volume II uses a uniform set of statements to present each department's financial operations. In most respects, the level of detail is the same as in the Estimates, and provides the following information:

(i) Use of Appropriations

This is the principal departmental statement. It is a summary of the use of the authority given by Parliament in appropriation acts and other statutes. It displays, by program:

- —the wording of the relevant appropriations or statutes;
- —the amount authorized under each appropriation or statute;
- —the total use made during the year of the authorized amounts;
- —unexpended balances (amounts lapsed and carried forward) or amounts overexpended; and,
- —total use for the previous year.

(ii) Total Cost of Programs—Budgetary

This table shows the total calculated cost for each program, by adding to budgetary expenditure, the values of services provided by other departments, and of accommodation provided by the reporting department and by the Department of Public Works, and by deducting non-tax receipts credited to revenue.

The total calculated program cost is also reflected in the Estimates and in the Public Accounts in the "Programs by Activity" table.

(iii) Programs by Activity—Budgetary

This is a comparison of budgetary appropriations with actual expenditures and the imputed costs and revenues referred to in (ii). The table displays total program expenditures by activity and type of vote, and total cost of programs by type of vote. It is related to the "Program by Activities" table displayed in the Estimates.

(iv) Grants and Contributions

This table displays details of amounts appropriated for grants and contributions, by class of recipients and by program, and the payments.

(v) Budgetary Expenditure by Program and Standard Object

This table presents expenditure by standard object and relates to the "Objects of Expenditure" table shown in the Estimates.

(vi) Budgetary Expenditure of Major Capital Projects

This table presents, by activity within each program, the estimated total cost of each major capital project, together with the related current year estimates and expenditures, and the total expenditure to date.

(vii) Revenue

Each department displays summary and detailed statements of revenue collected as part of its operations.

(viii) Revolving Funds

The commercial orientation of a revolving fund is reflected in the balance sheet and statement of operations, or income and expenditure, presented each year. A revolving fund's minimum goal is the recovery of cost, and most commercial accounting conventions are used to measure cost.

(ix) Other Organizations

To further the objectives of the Government and of departments, various boards, agencies, commissions and accounts have been created by appropriation acts and other legislation. Financial statements for these organizations and accounts are also shown.

(b) ADDITIONAL INFORMATION AND ANALYSIS

Further details are provided, in Volume II, to supplement the statements already presented. This supplementary information includes:

—accounts receivable and deletions (Section 32);

—professional and special services (Section 33);

—construction and acquisition of land, buildings, machinery and equipment (Section 34);

—payments of damage claims, ex gratia payments, federal court awards and nugatory payments (Section 35);

—selected miscellaneous payments and federal-provincial shared-cost programs by province (Section 36);

—grants and contributions (Section 37); and,

—miscellaneous statements by department (Section 38).

Volume III

Volume III contains the financial statements of those Crown corporations which are permitted by legislation to keep their own accounts. These are Schedules C and D (agency and proprietary) corporations, as well as the Bank of Canada and The Canadian Wheat Board which, although not designated as Crown corporations, act as agents of Her Majesty. The activities of Schedule B (departmental) corporations are reported by the responsible departments in Volume II, either under departmental budgetary expenditure or in separate reports.

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SECTION 1

1981-82
PUBLIC ACCOUNTS

Comparative Statements of Transactions

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INTRODUCTION

In this section, the financial transactions of the Government of Canada are set out in summary form, with comparative figures for the previous four years. The financial transactions are first presented according to the accounting policies explained in Note 1 to the audited financial statements in Section 2 of this volume, and are referred to as the Public Accounts presentation; the second presentation is on the National Income and Expenditure Accounts basis, extended to encompass other financial transactions affecting the Consolidated Revenue Fund. This second form of presentation is referred to as the Extended National Accounts presentation.

This section is intended to provide an overview of the Government's financial operations, both on the Public Accounts basis and on the Extended National Accounts basis. The Public Accounts presentation reflects the accounting procedures and conventions which have been adopted in providing Parliament with an accounting of the source and use of financial resources. The National Accounts transactions block of the Extended National Accounts presentation is designed primarily to facilitate economic analysis of the federal Government sector on a basis consistent with that used in measuring income and expenditure flows in the economy. The remaining blocks show the relation between the traditional budget balance on the National Accounts basis and the Government's overall financial requirements, debt transactions and cash position.

Public Accounts Presentation

The "Summary Statement of Transactions" table provides aggregate data on the major categories of transactions under four main headings: budgetary, non-budgetary, foreign exchange and unmatured debt. The resulting cash position at the end of each year is also shown.

The form of presentation is fairly consistent with the tables presented in the Budget Speech, the presentation in the Department of Finance's Economic Review and the Statement of Financial Operations published each month in the Canada Gazette, and is compatible with other sections of the Public Accounts.

Budgetary revenue and expenditure in this section treat Canada Post as a Crown corporation for all years, for purposes of comparability. This differs from Section 2 in which Canada Post is treated as a Crown corporation only from October 16, 1981, the date of its commencement. The treatment of Canada Post as a Crown corporation for all years is consistent with the Budget presentation but differs from the Statement of Financial Operations. An explanation of the difference in the treatment of Canada Post in this section and in Section 2 is provided in Note 6 to the audited financial statements included in Section 2 of this volume.

Figures for budgetary and non-budgetary items in the Public Accounts presentation of this section, for 1977-78 to 1979-80, have not been adjusted to take account of minor changes in departmental responsibilities and classification of accounts which may have occurred. Thus, most components are comparable from one year to the next. However, the statements have been adjusted to reflect changes which have a significant impact on year to year comparisons. Contracting-out payments, which were formerly part of fiscal transfers in the Department of Finance, have been recorded as part of the Canada Assistance Plan throughout the year in line with current practice; similarly, payments related to guaranteed loans have been recorded as part of education support, whereas they had previously been recorded as expenditures of the Department of Finance. The write-offs in 1977-78 of loans to Atomic Energy of Canada Limited, developing countries and the Canadian Dairy Commission have been reallocated to the individual years to which the transactions relate.

Non-budgetary transactions have been redefined to include subscriptions and notes payable to international organizations other than the International Monetary Fund. These transactions had previously been recorded as foreign exchange transactions.

Extended National Accounts Presentation

The presentation of the Government's financial transactions on an Extended National Accounts basis in the Public Accounts was first introduced for the year ended March 31, 1977. As in the Public Accounts presentation, the transactions are categorized under four main headings: the traditional National Income and Expenditure Accounts which are referred to herein as National Accounts transactions, loans and other transactions, foreign exchange and unmatured debt transactions. The resulting cash position at the end of each year is also shown. It may be noted that starting with the line entitled "Financial requirements (excluding foreign exchange)", the Extended National Accounts presentation is identical to the Public Accounts presentation.

The total for loans and other transactions will differ from the non-budgetary transactions in the Public Accounts presentation due in part to differences in coverage. Loans to certain agencies such as Atomic Energy of Canada Limited, as well as advances to certain special funds, are excluded in arriving at the total of loans and other transactions on the Extended National Accounts presentation, as transactions of these agencies and special funds are included in the National Accounts transactions. Similarly, the receipts and disbursements of Government pension and social security accounts, such as the Unemployment Insurance Account, are included in the National Accounts transactions. As a result, they are not included in the loans and other transactions adjustment. In determining the surplus or deficit on a National Accounts basis, certain revenue items, such as corporate income taxes, are reflected on an accrual, as opposed to a cash basis. The loans and other transactions section includes the adjusting entry required to convert from the accrual basis of revenue and expenditure to a cash basis.

SUMMARY STATEMENT OF TRANSACTIONS—PUBLIC ACCOUNTS PRESENTATION

Total financial requirements, excluding foreign exchange transactions, amounted to $8,331 million for the year ended March 31, 1982. The budgetary deficit of $13,606 million was offset by a source of $5,275 million for non-budgetary transactions. Foreign exchange transactions increased requirements $347 million. Total financial requirements were $8,678 million in 1981-82. These transactions, together with the $9,367 million increase in unmatured debt, resulted in a cash balance of $6,620 million at March 31, 1982. Therefore, the increase in the cash balance, from the $5,931 million at the beginning of the year, is $689 million.

The audited statements, presented in Section 2 of this volume, reflect the change in the level of the provision for the valuation of assets in the particular years in which the provision was adjusted. The adjustment of the provision does not affect financial requirements since it is internal to the Government. Table 1.1.1 presents the transactions on an historical basis consistent with the Statement of Transactions in Section 2.

In order to provide an historical series on a consistent accounting basis, the provision for the valuation of assets has been reallocated to the years to which the provision applied. Table 1.1.2 presents the financial transactions on a reallocated basis as described below. With respect to the Government's share of unemployment insurance costs, the net requirements of revolving funds, the undisbursed balances of appropriations to special accounts and the unamortized portion of bond flotation costs, the amounts have been recorded as expenditures of the departments to which they relate in the year the provision applied. That portion of the general provision which relates to loans, investments and advances has also been reallocated to the years to which it applies, but has not been identified with any particular department. The allocation of this provision by fiscal years is shown in Table 1.3.

TABLE 1.1.1

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION[1]
SUMMARY STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1978	1979	1980	1981	1982
I. Budgetary transactions					
A. Revenue	32,093	34,313	38,936	45,398	54,068
B. Expenditure	– 42,129	– 50,498	– 51,724	– 58,066	– 67,674
Deficit	– 10,036	– 16,185	– 12,788	– 12,668	– 13,606
II. Non-budgetary transactions					
A. Loans, investments and advances[2]	– 1,217	– 386	– 119	– 493	– 1,239
B. Specified purpose accounts[2]	2,130	3,158	2,047	2,781	4,345
C. Other transactions	853	2,300	415	263	2,169
Net source	1,766	5,072	2,343	2,551	5,275
Financial requirements (excluding foreign exchange)	– 8,270	– 11,113	– 10,445	– 10,117	– 8,331
III. Foreign exchange transactions[3]	1,007	4,262	– 128	1,157	– 347
Total financial requirements[4]	– 7,263	– 6,851	– 10,573	– 8,960	– 8,678
IV. Unmatured debt transactions[3]	8,172	8,778	7,878	11,153	9,367
Change in cash balance[5]	909	1,927	– 2,695	2,193	689
V. Cash balance at end of year	4,506	6,433	3,738	5,931	6,620

Details can be found in other sections of this volume.

[1] Consistent with the Statement of Transactions in Section 2 of this volume except for the Post Office Department which is presented for all years as a Crown corporation.

[2] For purposes of presenting the transactions of Government,
[a] loans, investments and advances, for the years 1978 through 1980, include working capital advances to revolving funds, departments and agencies; and,
[b] specified purpose accounts include advances made to the Unemployment Insurance Account.

[3] Unmatured debt payable in foreign currencies has been included as part of foreign exchange transactions.

[4] Cash requirements (–).

[5] Cash decrease (–).

TABLE 1.1.2

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION (REVISED ACCOUNTING BASIS)
SUMMARY STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1978	1979	1980	1981	1982
I. Budgetary transactions					
A. Revenue	32,093	34,313	38,936	45,398	54,068
B. Expenditure	– 42,382	– 46,539	– 50,416	– 58,066	– 67,674
Deficit	– 10,289	– 12,226	– 11,480	– 12,668	– 13,606
II. Non-budgetary transactions					
A. Loans, investments and advances	– 1,770	– 1,102	– 1,428	– 523	– 1,239
B. Specified purpose accounts	2,771	2,780	2,047	2,781	4,345
C. Other transactions	839	– 565	416	293	2,169
Net source	1,840	1,113	1,035	2,551	5,275
Financial requirements (excluding foreign exchange)	– 8,449	– 11,113	– 10,445	– 10,117	– 8,331
III. Foreign exchange transactions[1]	1,186	4,262	– 128	1,157	– 347
Total financial requirements[2]	– 7,263	– 6,851	– 10,573	– 8,960	– 8,678
IV. Unmatured debt transactions[1]	8,172	8,778	7,878	11,153	9,367
Change in cash balance[3]	909	1,927	– 2,695	2,193	689
V. Cash balance at end of year	4,506	6,433	3,738	5,931	6,620

[1] Unmatured debt payable in foreign currencies has been included as part of foreign exchange transactions.

[2] Cash requirements (–).

[3] Cash decrease (–).

I. Budgetary Transactions

A. Revenue

Total budgetary revenue increased $8,670 million, or 19.1%, to a level of $54,068 million in 1981-82. Taxes on energy production revenue and energy products account for a large portion of the $7,305 million increase in total tax revenue. The growth in non-tax revenue was largely from Bank of Canada profits, interest on bank deposits and a special $300 million entry to other non-tax revenue for the transfer of uranium stockpiles to Eldorado Nuclear Limited.

Personal income tax revenue increased 21.2%. This reflects strong growth in the personal income tax base, particularly from investment income sources. Revenue growth was further supported by the fact that taxable income growth per individual was faster than the growth of the indexation factor in 1981. As a result, there was a tendency for taxpayers to move to higher tax brackets.

Corporate income tax collections remained close to their 1980-81 level. Revenue collections from this source began to weaken as the profit position of corporations deteriorated during 1981-82. The first full year effect of the petroleum and gas revenue tax occured in 1981-82. Revenue from this source increased from $27 million in 1980-81 to $864 million in 1981-82. This total includes a small amount of revenue collected from the incremental oil revenue tax, which became effective January 1982.

Revenue from excise taxes and duties increased $2,075 million, or 17.7%. The major source of increase was the natural gas and gas liquids tax, which had its first full year effect in 1981-82. Revenue from the sales tax and excise duties grew roughly at the rate of nominal output. Revenue from excise duties was supported by the indexation of the specific duties on alcohol and tobacco. The growth in customs import duties was slowed somewhat by the impact of scheduled tariff reductions under the Multilateral Trade Negotiations. The growth in total revenue from excise taxes and duties was lowered by a decline in revenue from oil export charges. The decline from this source results from crediting $445 million to a specified purpose account for the oil export charges portion which accrued to the provinces from November 1980 through January 1982. This credit more than offset an increase in revenue from the transportation fuel compensation recovery charge.

Revenue from the special petroleum compensation charge totalled $473 million in 1981-82. This charge was levied on domestic and imported oil at various rates from March 3, 1981 to September 21, 1981 to offset the cost of subsidizing additional imports of oil resulting from the production cutbacks in Alberta.

Revenue from the petroleum and gas revenue tax, the natural gas and gas liquids tax and the special petroleum compensation charge increased $2,121 million in 1981-82. This accounts for 29% of the increase in total tax revenue.

Return on investments increased $965 million, or 23.4%. The main sources of increase were Bank of Canada profits and interest on bank deposits. The important factors explaining the increases in these components of return on investments were the higher levels of interest rates and government cash balances.

TABLE 1.2

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION (REVISED ACCOUNTING BASIS)
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1978	1979	1980	1981	1982
I. **Budgetary transactions**					
A. REVENUE, Section 5					
Tax revenue—					
Income tax—					
Personal	13,988	14,656	16,808	19,837	24,046
Corporation	5,280	5,654	6,951	8,106	8,118
Non-resident	503	568	787	867	1,018
Petroleum and gas revenue tax				27	864
	19,771	*20,878*	*24,546*	*28,837*	*34,046*
Excise taxes and duties—					
Sales tax	4,427	4,729	4,698	5,429	6,185
Customs import duties	2,312	2,747	3,000	3,188	3,439
Excise duties	882	878	895	1,042	1,175
Natural gas and gas liquids tax				187	998
Oil export charges	432	328	750	842	519
Special petroleum compensation charge					473
Special excise tax-Gasoline	598	516	421	453	436
Other	472	499	502	573	564
	9,123	*9,697*	*10,266*	*11,714*	*13,789*
Other tax revenue	66	77	96	99	120
Total tax revenue	28,960	30,652	34,908	40,650	47,955
Non-tax revenue—					
Return on investments—					
Bank of Canada	786	925	1,084	1,459	1,853
Canada Mortgage and Housing Corporation	700	753	782	839	873
Exchange Fund Account	138	325	404	620	763
Interest on bank deposits	196	407	244	318	701
Farm Credit Corporation	161	184	210	243	285
Other return on investments	611	564	620	651	620
	2,592	*3,158*	*3,344*	*4,130*	*5,095*
Other non-tax revenue	541	503	684	618	1,018
Total non-tax revenue	3,133	3,661	4,028	4,748	6,113
Total revenue	32,093	34,313	38,936	45,398	54,068

B. Expenditure

Budgetary expenditure in 1981-82 increased 16.5% to $67,674 million, compared to increases of 15.2% in 1980-81 and 8.3% in 1979-80.

Of the total increase of $9,608 million, public debt charges, old age security benefits, National Defence, and fiscal transfers accounted for over 76% of the increase. Interest on the public debt increased $4,481 million, or 41.9%, to $15,168 million in 1981-82 reflecting higher interest rates and a large increase in unmatured debt outstanding during the year. Excluding public debt charges, expenditure increased 10.8%.

Old age security payments, including guaranteed income supplements and spouses' allowances, rose in 1981-82 to $8,585 million or 15.7% above the level in 1980-81 of $7,418 million. This accounts for 12.1% of the increase in total expenditure. The increase is due to the quarterly indexing of payments and the $35 increase in the maximum monthly guaranteed income supplement effective July 1, 1980.

National Defence expenditures rose $951 million, or 18.7%, to $6,028 million in 1981-82. This reflects the government's NATO commitment to increase defence expenditures by three per cent in real terms per annum.

Fiscal transfers to other levels of government increased 19.7% to $4,535 million in 1981-82 compared to the increase of 7.6% in 1980-81 over 1979-80. Equalization payments increased $888 million to $4,478 million in 1981-82 largely due to the inclusion of large adjustment payments relating to prior years. This increase was offset somewhat by the public utilities income tax transfer which decreased 35.3% to $88 million. Contributions to the provinces for hospital insurance, medical care, and extended health care services rose by 7.6% over 1980-81 to $4,283 million.

Other departments and programs where notable increases occurred over 1980-81 were: Transport, $429 million or 23.2%; Canada Assistance Plan, including contracting-out payments, $357 million or 18.4%; Industry, Trade and Commerce, $335 million or 51.1%; and, Agriculture, $243 million or 27.6%.

The most notable decrease in budgetary expenditure occurred in Energy, Mines and Resources which fell $2,610 million in 1981-82 to $1,398 million. This reflects the large decline in the cost of petroleum compensation payments net of revenues. In respect to Communications, the payment to the Canadian Broadcasting Corporation, to cover its operating deficit, capital expenditures, and for working capital, reduced expenditure $118 million, or 15.1% in 1981-82 to $665 million. The reduction for this category reflects a loan write-off of $198 million in 1980-81. The write-off did not affect total budgetary expenditure.

TABLE 1.3

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION (REVISED ACCOUNTING BASIS)
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1978	1979	1980	1981	1982
I. **Budgetary transactions**					
B. EXPENDITURE, Section 6					
Agriculture	957	768	782	882	1,125
Communications—					
Canadian Broadcasting Corporation	467	562	522	783	665
Other	271	314	320	388	469
	738	*876*	*842*	*1,171*	*1,134*
Employment and Immigration—					
Unemployment insurance	2,019	2,107	1,171	949	1,050
Other	1,259	1,210	1,200	1,093	1,159
	3,278	*3,317*	*2,371*	*2,042*	*2,209*
Energy, Mines and Resources—					
Oil price stabilization	925	628	1,633	3,162	426[1]
Other	356	310	533	846	972
	1,281	*938*	*2,166*	*4,008*	*1,398*
Environment	549	604	457	530	627
External Affairs—					
Canadian International Development Agency	607	616	683	668	803
Other	305	346	372	415	482
	912	*962*	*1,055*	*1,083*	*1,285*
Finance—					
Public debt charges	5,550	7,058	8,524	10,687	15,168
Fiscal transfers	3,004	2,995	3,522	3,788	4,535
Other	273	230	209	129	121
	8,827	*10,283*	*12,255*	*14,604*	*19,824*
Indian Affairs and Northern Development	1,170	1,228	1,127	1,417	1,507
Industry, Trade and Commerce	544	577	579	655	990
National Defence	3,785	4,108	4,391	5,077	6,028
National Health and Welfare—					
Family and youth allowances	2,122	2,093	1,726	1,851	2,020
Insurance and medical care services	2,726	3,466	3,859	3,982	4,283
Canada Assistance Plan including contracting-out payments	1,338	1,465	1,653	1,941	2,298
Old age security benefits	4,861	5,491	6,319	7,418	8,585
Other	491	542	481	590	632
	11,538	*13,057*	*14,038*	*15,782*	*17,818*
National Revenue	522	573	581	677	816
Post Office	464	371	293	486	672
Public Works	816	831	1,470	1,852	2,188
Regional Economic Expansion	562	570	628	722	745
Secretary of State—					
Education support	1,167	1,442	1,608	1,693	1,730
Bilingualism development	234	224	190	190	196
Other	216	228	260	286	338
	1,617	*1,894*	*2,058*	*2,169*	*2,264*
Solicitor General	813	890	907	1,038	1,184
Transport	1,527	1,671	1,636	1,851	2,280
Veterans Affairs	841	889	934	1,016	1,140
Other departmental expenditure	1,542	1,888	1,635	1,734	2,240
Total allocated expenditure	42,283	46,295	50,205	58,796	67,474
Provision for valuation	99	244	211	– 730	200
Total expenditure	42,382	46,539	50,416	58,066	67,674

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[1] The substantial downward shift from 1980-81 to 1981-82 reflects the excess of revenue over payments with respect to the Petroleum compensation revolving fund; these revenues and payments were $3,791 million and $737 million respectively. This resulted in a surplus of $3,054 million in 1981-82 which was offset against other program expenditures.

II. Non-budgetary Transactions

A. Loans, Investments and Advances

Requirements for loans, investments and advances were $1,239 million or $716 million above the 1980-81 level of $523 million. This increase reflected a $403 million additional requirement for lending institutions of which $133 million is related to the Canada Mortgage and Housing Corporation, $200 million to the Canada Deposit Insurance Corporation and $78 million to the Farm Credit Corporation. There was also an additional requirement of $304 million for Eldorado Nuclear Limited.

Investment in Petro-Canada amounted to $129 million in 1981-82, compared to $440 million in 1980-81, for a reduction of $311 million. The lower requirements for Petro-Canada were largely offset by higher net requirements for the Canadian Dairy Commission, loans to developing countries and international financial institutions and the allowance for valuation. The change in requirements for the Canadian Dairy Commission amounted to $98 million. Loans to developing countries were higher by $49 million and net subscriptions to international financial institutions at $166 million were $56 million above the 1980-81 level. The allowance for valuation account provided a net source of $200 million in 1981-82 compared to the 1980-81 allocation of $307 million, for a reduction of $107 million.

B. Specified Purpose Accounts

The specified purpose accounts provided a net source of $4,345 million or $1,564 million above the 1980-81 level. The increase reflects $667 million from the Unemployment Insurance Account and $707 million from the superannuation accounts. The provincial tax collection agreements account represented a net requirement of $56 million in 1981-82 in comparison to a source of $728 million in 1980-81. An additional source of $963 million over the 1980-81 level came from deposit and trust accounts, of which $445 million related to the oil export charges sharing account, $200 million to the Canada Deposit Insurance Corporation account, $192 million for the Western grain stabilization account, $85 million for the Indian band funds and $75 million for the Canadian Ownership Account.

C. Other Transactions

Other transactions provided a net source of $2,169 million in 1981-82 compared to $293 million in 1980-81. The increase of $1,876 million is related principally to interest and matured debt; this group of accounts was $1,747 million higher in 1981-82 than in 1980-81 and reflects the large sales of Canada savings bonds in 1981. While interest accrued on Canada savings bonds is recorded in budgetary expenditure, much of this interest remains uncashed for several years on a new bond. As a result, the uncashed portion is recorded in the interest and matured debt to reflect the fact that the accrued Canada savings bonds interest has no effect on financial requirements. Cash in transit provided a source of $16 million in 1981-82 compared to a requirement of $693 million in 1980-81, for a swing of $709 million; this was partly offset by a $594 million reduced source of funds from accounts payable. The cash in transit and accounts payable are year-end accounts which may fluctuate considerably from year to year.

TABLE 1.4

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION (REVISED ACCOUNTING BASIS)
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1978	1979	1980	1981	1982
II. Non-budgetary transactions[1]					
A. LOANS, INVESTMENTS AND ADVANCES, Section 7					
Crown corporations and agencies—					
Lending institutions—					
Canada Deposit Insurance Corporation	10				− 200
Canada Mortgage and Housing Corporation	− 532	− 52	− 366	− 66	− 199
Export Development Corporation	− 84	− 51	− 44	19	3
Farm Credit Corporation	− 297	− 267	− 307	− 270	− 348
Federal Business Development Bank	− 241	− 267	− 245	101	125
	− 1,144	*− 637*	*− 962*	*− 216*	*− 619*
All other Crown corporations and agencies—					
Air Canada	3	− 341	16	13	14
Atomic Energy of Canada Limited	− 201	− 242	− 216	697	8
Canadian National Railways	− 99	385	− 108	− 8	
Petro-Canada	− 150	− 280	− 80	− 440	− 129
Other	124	− 11	15	275	− 359
	− 323	*− 489*	*− 373*	*537*	*− 466*
	− 1,467	***− 1,126***	***− 1,335***	***321***	***− 1,085***
Other loans, investments and advances—					
Provincial and territorial governments	− 113	131	44	247	28
National governments including developing countries	− 166	− 215	− 218	− 229	− 256
International organizations (subscriptions less notes payable)	− 179	− 173	− 134	− 110	− 166
Veterans' Land Act Fund advances less allowance for conditional benefits	37	47	43	37	29
Government controlled corporations	− 1	4	4	− 2	
Private sector enterprises	9		− 14	− 38	13
Miscellaneous	11	− 14	− 29	− 19	− 2
	− 402	***− 220***	***− 304***	***− 114***	***− 354***
Loans, investments and advances before allowance	− 1,869	− 1,346	− 1,639	207	− 1,439
Allowance for valuation of assets	99	244	211	− 730	200
Total loans, investments and advances after allowance for valuation of assets	− 1,770	− 1,102	− 1,428	− 523	− 1,239
B. SPECIFIED PURPOSE ACCOUNTS, Section 8					
Liability accounts—					
Canada Pension Plan Account	93	124	113	173	170
Superannuation accounts	1,888	1,956	1,966	2,307	3,014
Unemployment Insurance Account	261	271	− 150	− 682	− 15
Government Annuities Account	− 9	− 10	− 14	− 15	− 21
Canadian Ownership Account					75
Deposit and trust accounts	174	37	− 14	241	1,129
Provincial tax collection agreements account	330	366	118	728	− 56
Other	34	36	28	29	49
Total specified purpose accounts	2,771	2,780	2,047	2,781	4,345
C. OTHER TRANSACTIONS, Sections 9 and 12					
Cash in transit	− 188	3	− 130	− 693	16
Interest and matured debt less unamortized discount on Treasury bills	904	− 509	− 38	186	1,933
Accounts payable	− 521	214	91	772	178
Outstanding cheques and warrants	632	− 243	506	9	29
Miscellaneous	12	− 30	− 13	19	13
Total other transactions	839	− 565	416	293	2,169
Net non-budgetary transactions before allowance for valuation of assets	1,741	869	824	3,281	5,075
Allowance for valuation of assets	99	244	211	− 730	200
Net non-budgetary transactions after allowance for valuation of assets	1,840	1,113	1,035	2,551	5,275

[1] Source/requirement (−).

III. Foreign Exchange Transactions

Foreign exchange transactions include the operations of the Exchange Fund Account, the objective of which is to assist in maintaining orderly conditions in the exchange markets and to effect payments by various departments for the purchase of goods and services. Also included in foreign exchange transactions are subscriptions and notes payable to the International Monetary Fund, together with Special Drawing Rights. Total foreign exchange transactions produced a requirement for Canadian dollars of $347 million in 1981-82 compared to a source of $1,157 million in 1980-81.

IV. Unmatured Debt Transactions

Marketable bonds payable in Canadian currency increased in 1981-82 by $2,634 million and Canada savings bonds by $9,166 million; net redemptions of Treasury bills amounted to $2,395 million. In total, net unmatured debt payable in Canadian currency increased by $9,367 million in 1981-82 compared to an increase of $11,153 million in 1980-81.

V. Cash Balance at End of Year

Financial requirements, including foreign exchange transactions, amounted to $8,678 million. This was offset by an increase of $9,367 million in unmatured debt transactions. The excess of the increase in unmatured debt over financial requirements resulted in an increase in the cash balance at March 31, 1982 to $6,620 million, or $689 million above the March 31, 1981 level of $5,931 million.

TABLE 1.5

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION (REVISED ACCOUNTING BASIS)
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1978	1979	1980	1981	1982
III. **Foreign exchange transactions**[1], Section 10					
Exchange Fund Account—Advances	248	- 2,375	2,143	1,263	- 237
International Monetary Fund—Subscriptions	- 310	- 482	- 7	- 930	181
	- 62	*- 2,857*	*2,136*	*333*	*- 56*
Less: International Monetary Fund—Notes payable	- 260	- 690	- 39	- 715	2
Special Drawing Rights	- 133	- 243	- 213	- 175	70
	- 393	*- 933*	*- 252*	*- 890*	*72*
Unmatured debt payable in foreign currencies	855	6,186	- 2,516	- 66	- 219
Total foreign exchange transactions	1,186	4,262	- 128	1,157	- 347
IV. **Unmatured debt transactions**[1], Section 11					
Marketable bonds	3,439	8,146	6,417	7,834	3,000
Canada savings bonds	1,707	1,236	- 1,166	- 2,269	9,166
Special non-marketable bonds	12	12	17	23	18
Treasury bills	3,040	2,240	2,790	5,445	- 2,395
Notes and loans payable in foreign currencies	850	3,390	- 2,528	- 5	- 585
	9,048	*15,024*	*5,530*	*11,028*	*9,204*
Less:					
Government's holdings of unmatured debt—					
Marketable bonds	2	33	145	- 83	14
Canada savings bonds held on account of employees	7	15	6	1	24
Special non-marketable bonds issued to Canada Pension Plan Investment Fund	12	12	17	23	18
Unmatured debt payable in foreign currencies	855	6,186	- 2,516	- 66	- 219
	876	*6,246*	*- 2,348*	*- 125*	*- 163*
Total unmatured debt transactions payable in Canadian currency	8,172	8,778	7,878	11,153	9,367
V. **Cash balance at end of year**, Section 12					
In Canadian currency	4,487	6,374	3,661	5,826	6,594
In foreign currencies	19	59	77	105	26
Total cash balance	4,506	6,433	3,738	5,931	6,620

[1] Source/requirement (-).

TABLE 1.6

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION (REVISED ACCOUNTING BASIS)
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1978	1979	1980	1981	1982
CANADA PENSION PLAN					
Receipts—					
Employer and employee contributions	1,846	2,124	2,367	2,689	3,282
Investment income	921	1,089	1,289	1,519	1,850
Disbursements—					
Pensions	– 1,059	– 1,328	– 1,635	– 2,011	– 2,456
Administration expenses	– 46	– 51	– 58	– 67	– 76
Net	1,662	1,834	1,963	2,130	2,600
Investments—Provincial government securities in Investment Fund	– 1,569	– 1,710	– 1,850	– 1,957	– 2,430
Total (net) Canada Pension Plan	93	124	113	173	170
UNEMPLOYMENT INSURANCE ACCOUNT					
Receipts—					
Government contribution[1]	2,018	2,104	1,167	946	1,047
Employer and employee contributions	2,595	2,865	2,860	3,399	4,887
Investment income	10	21	24	13	38
Disbursements—					
Benefits[1]	– 4,121	– 4,446	– 3,922	– 4,524	– 5,318
Interest payments					– 6
Administration expenses	– 241	– 273	– 279	– 516	– 663
Total (net[2]) Unemployment Insurance Account	261	271	– 150	– 682	– 15
SUPERANNUATION ACCOUNTS					
Public Service Superannuation Account—					
Receipts—					
Government contribution	229	263	272	288	321
Employee contribution	263	272	282	314	331
Public Service corporations—Employer and employee contributions	43	47	54	57	128
Interest	336	375	417	608	837
Actuarial liability adjustment	306	434	630	559	951
Other	4	4	14	10	14
Disbursements—					
Annuities	– 258	– 302	– 357	– 409	– 466
Other	– 29	– 42	– 66	– 61	– 65
Change in unamortized portion of actuarial deficiency	77	1	– 194	– 104	– 375
Net	*971*	*1,052*	*1,052*	*1,262*	*1,676*
Canadian Forces Superannuation Account—					
Receipts—					
Government contribution	119	124	133	142	159
Employee contribution	67	71	74	80	91
Interest	290	311	340	480	618
Actuarial liability adjustment	264	257	284	252	454
Other	1	1	1	1	1
Disbursements—					
Annuities	– 199	– 220	– 242	– 267	– 292
Other	– 9	– 8	– 11	– 14	– 15
Change in unamortized portion of actuarial deficiency	147	90	28	19	– 151
Net	*680*	*626*	*607*	*693*	*865*
Royal Canadian Mounted Police Superannuation Account—					
Receipts—					
Government contribution	30	36	39	44	52
Employee contribution	17	18	20	22	27
Interest	24	45	51	59	68
Actuarial liability adjustment	46	1	13	38	51
Disbursements—					
Annuities	– 7	– 9	– 10	– 13	– 16
Other	– 1	– 1	– 2	– 3	– 3
Change in unamortized portion of actuarial deficiency	– 11	31	14	– 12	– 21
Net	*98*	*121*	*125*	*135*	*158*
Supplementary Retirement Benefits Account—					
Receipts—					
Government contribution	61	63	66	74	88
Employee contribution	61	63	68	75	83
Public Service corporations—Employer and employee contributions	6	8	10	10	24
Other	21	37	59	94	159
Disbursements—					
Annuities	– 6	– 7	– 11	– 25	– 26
Other	– 4	– 7	– 10	– 11	– 13
Net	*139*	*157*	*182*	*217*	*315*
Total (net) superannuation accounts	1,888	1,956	1,966	2,307	3,014

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[1] Including benefits to fishermen.
[2] Net of non-interest bearing and interest bearing advances.

SUMMARY STATEMENT OF TRANSACTIONS—EXTENDED NATIONAL ACCOUNTS PRESENTATION

The National Income and Expenditure Accounts were developed as a basis for economic analysis of income and expenditure flows in the economy. The concepts and definitions applied to the Government sector are consistent with those applied to other sectors and follow international practices developed under the aegis of the United Nations. The economic nature of a transaction is the determining factor in its classification within the National Accounts framework. The Extended National Accounts present, in addition to the traditional National Accounts revenue, expenditure and balance shown here under the heading "National Accounts transactions", the items which account for the difference between the National Accounts budget balance and total financial requirements on a Public Accounts basis.

In 1981-82, National Accounts transactions resulted in a deficit of $10,025 million. Loans and other transactions provided a net source of $1,694 million. Foreign exchange transactions increased requirements $347 million and unmatured debt transactions provided a source of $9,367 million. As previously noted, foreign exchange and unmatured debt transactions are identical to those reported in the Public Accounts presentation.

TABLE 1.7

GOVERNMENT OF CANADA
EXTENDED NATIONAL ACCOUNTS PRESENTATION
SUMMARY STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1978	1979	1980	1981	1982
I. National Accounts transactions(1)					
A. Revenue(2)	36,159	39,821	45,337	53,286	65,139
B. Expenditure(3)	- 45,558	- 49,467	- 54,645	- 62,861	- 75,164
Surplus or deficit (-)	- 9,399	- 9,646	- 9,308	- 9,575	- 10,025
II. Loans and other transactions					
A. Loans, investments and advances	- 1,766	- 1,005	- 1,309	- 634	- 1,178
B. Cash versus accruals	2,212	- 958	- 123	- 861	1,756
C. Other transactions	504	496	295	953	1,116
Net source or requirement (-)	950	- 1,467	- 1,137	- 542	1,694
Financial requirements (excluding foreign exchange)	- 8,449	- 11,113	- 10,445	- 10,117	- 8,331
III. Foreign exchange transactions(4)	1,186	4,262	- 128	1,157	- 347
Total financial requirements(5)	- 7,263	- 6,851	- 10,573	- 8,960	- 8,678
IV. Unmatured debt transactions(4)	8,172	8,778	7,878	11,153	9,367
Change in cash balance(6)	909	1,927	- 2,695	2,193	689
V. Cash balance at end of year	4,506	6,433	3,738	5,931	6,620

(1) These "National Accounts transactions" are consistent with those released by Statistics Canada on September 1, 1982.

(2) "Total revenue" plus "Capital consumption allowances" as per Statistics Canada's National Income and Expenditure Accounts.

(3) "Current expenditures" plus "Gross capital formation" as per Statistics Canada's National Income and Expenditure Accounts.

(4) Unmatured debt payable in foreign currencies has been included as part of foreign exchange transactions.

(5) Cash requirements (-).

(6) Cash decrease (-).

I. National Accounts Transactions

A. Revenue

On a National Accounts basis, total revenue increased $11,853 million or 22.2%, to a level of $65,139 million. For most revenue sources, the growth patterns in the National Accounts are similar to those in the Public Accounts. The major differences in the growth rates for 1981-82 relate to the treatment of taxes on energy products.

In the Public Accounts, revenue from the petroleum compensation charge is netted against the cost of subsidizing oil imports and oil qualifying for the New Oil Reference Price. In the National Accounts, the petroleum compensation charge is included in revenue on a gross basis. This accounts for $2,396 million, excluding the special petroleum compensation charge, of the increase in National Accounts revenue from 1980-81 to 1981-82. There is also a difference in the treatment of revenue from the Canadian Ownership charge on petroleum and natural gas. In the Public Accounts, revenue is netted against the transfers out of the account to acquire ownership interests in non-resident-owned Canadian oil and gas operations. In the National Accounts, revenue from this source is shown on a gross basis. The $872 million increase in revenue from this source, together with the increase from the petroleum compensation charge, accounts for 27.6% of the total increase in National Accounts revenue. Another major difference in the accounts concerns the oil export charges. The $445 million credited to a specified purpose account for the provincial share of oil export charges is not deducted from National Accounts revenue.

The increase in direct taxes on persons was $5,926 million or 24.1%. Personal income tax revenue grew 21%, contributions to Government pension plans increased 21.3%, and employer-employee contributions for unemployment insurance rose 43.5%. The sharp increase in unemployment insurance contributions reflects the increase in employer-employee contribution rates from $1.89/$1.35 in 1980 to $2.52/$1.80 in 1981.

Corporate tax liabilities, excluding the petroleum and gas revenue tax for the private incorporated sector and the incremental oil revenue tax, fell 21.2%. This is in contrast to the .1% increase in corporate income tax collections in the Public Accounts. The divergence in growth patterns occurred because tax liabilities responded more quickly to the downturn in profits than did tax collections. Liabilities for the petroleum and gas revenue tax increased $718 million and the liabilities for the incremental oil revenue tax were $95 million for the first quarter of 1982. Revenue from the withholding tax increased 24.8%.

The growth rate for indirect taxes was 44% in 1981-82. With the exception of certain taxes on energy products, the growth profiles for the components are similar to those in the Public Accounts.

Investment income increased 13.4% in 1981-82, with the main source of increase being interest on public-held funds. Capital consumption allowances increased 15%.

B. Expenditure

Federal government expenditure on a National Accounts basis was $75,164 million in 1981-82, an increase of $12,303 million or 19.6% over 1980-81. This compares with growth rates of 15% in 1980-81 and 10.5% in 1979-80.

Interest on the public debt rose $3,868 million or 36.8% in 1981-82 reflecting higher interest rates and an increase in outstanding debt. This increase in public debt interest compares to increases of 25.9% in 1980-81 and 21.6% in 1979-80. Interest on the public debt accounted for 31.4% of the total increase in expenditure in 1981-82.

Transfer payments to persons increased $2,759 million or 16.1% and account for 22.4% of the total federal expenditure increase in 1981-82. This compares with rates of increase of 14.7% and 1.7% for 1980-81 and 1979-80 respectively. The largest increase in this category occurred in old age security benefits which grew $1,157 million or 15.8% in 1981-82. In addition, unemployment insurance benefits grew $943 million, or 21%, to $5,436 million in 1981-82, reflecting the higher level of unemployment. Family and youth allowances increased $168 million, or 9.1% in 1981-82. Following increases of 20.9% in 1979-80 and 18% in 1980-81, government pensions for 1981-82 increased 15.5% to $1,315 million.

Total current goods and services grew 17.1% to $16,898 million. This component accounts for 20.1% of the total increase in expenditure. The increases were 11.7% in 1980-81 and 4.8% in 1979-80. Non-defence goods and services expenditures increased $1,687 million, or 18.2%, in 1981-82, while defence goods and services expenditures increased $780 million, or 15.1%, to a level of $5,960 million. Non-defence wages, salaries and supplementary labour income increased $1,476 million, or 20.8%, to $8,568 million while military pay and allowances increased $299 million, or 17.7%, to $1,990 million in 1981-82. Other current goods and services increased $567 million, or 11.8%, to $5,384 million in 1981-82 compared to a growth rate of 10.3% in 1980-81.

Transfer payments to other levels of government increased to $14,521 million, or 12.8%, in 1981-82 compared with growth rates of 5.9% in 1980-81 and 12.3% in 1979-80. While federal contributions to the provinces for hospital insurance, medical care and post-secondary education rose 4.5% in 1981-82 to $5,189 million, payments under the taxation agreements increased by $774 million, or 20.8%, to $4,493 million. Payments under the Canada Assistance Plan including contracting-out payments rose $341 million, or 17.8%, to $2,258 million in 1981-82.

Gross capital formation increased $546 million, or 69.2%, to amount to $1,335 million in 1981-82. A major reason for the large increase is the return to a normal change in inventories in 1981-82 following the $272 million drawdown in 1980-81 associated with the transfer of uranium stockpiles to Eldorado Nuclear Limited. Both capital assistance to industry and current transfers to non-residents increased substantially in 1981-82 by 25.9% to $826 million and 20.5% to $939 million respectively. The growth in subsidies of $689 million, or 12.1%, to $6,386 million is less than the increases of 46.3% in 1980-81 and 70.7% in 1979-80. This is explained by the decrease in synthetic oil subsidies of 14.6% to $769 million and a small increase of 3.9% in oil import compensation payments to $3,308 million in 1981-82.

TABLE 1.8

GOVERNMENT OF CANADA
EXTENDED NATIONAL ACCOUNTS PRESENTATION
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1978	1979	1980	1981	1982
I. National Accounts transactions					
A. REVENUE—					
Direct taxes—					
Persons	17,614	18,432	20,803	24,547	30,473
Corporations	5,131	6,049	7,531	8,715	7,749
Non-residents	544	636	890	932	1,163
Total direct taxes	*23,289*	*25,117*	*29,224*	*34,194*	*39,385*
Indirect taxes	9,162	9,997	10,976	13,339	19,209
Other current transfers from persons	13	17	17	16	24
Investment income	3,123	4,025	4,372	4,906	5,565
Capital consumption allowances	572	665	748	831	956
Total revenue	36,159	39,821	45,337	53,286	65,139
B. EXPENDITURE—					
Current goods and services—					
Defence	3,790	4,169	4,404	5,180	5,960
Non-defence	7,703	8,168	8,520	9,251	10,938
Total current goods and services	*11,493*	*12,337*	*12,924*	*14,431*	*16,898*
Transfer payments to persons	13,529	14,678	14,933	17,132	19,891
Subsidies	2,305	2,280	3,893	5,697	6,386
Capital assistance	519	616	694	656	826
Current transfers to non-residents	933	729	795	779	939
Interest on the public debt	5,473	6,857	8,340	10,500	14,368
Transfers to provinces	9,754	10,449	11,839	12,574	14,229
Transfers to local governments	383	370	316	303	292
Gross capital formation	1,169	1,151	911	789	1,335
Total expenditure	45,558	49,467	54,645	62,861	75,164

II. Loans and Other Transactions

A. Loans, Investments and Advances

Requirements for loans, investments and advances were $1,178 million in 1981-82 or $544 million above the level of $634 million recorded in 1980-81.

Loans, investments and advances to lending institutions were $578 million or $411 million above the 1980-81 level of $167 million. In addition, requirements for Eldorado Nuclear Limited were $303 million above the 1980-81 level. These increases were partially offset by a $311 million reduction in requirements for Petro-Canada.

B. Accrual Accounts

This category reflects mainly the difference between accrued taxes, interest receivable and accounts payable compared to the actual amount of taxes received, interest and accounts paid.

These accrual accounts resulted in a net source of $1,756 million in 1981-82 compared to a requirement of $861 million in 1980-81.

C. Other Transactions

Other transactions provided a source of $1,116 million in 1981-82 compared to a source of $953 million in 1980-81. The $163 million increase occurred despite a $784 million swing to additional requirements for the provincial tax collection agreements account; this swing was more than offset by other deposit and trust accounts which, on an Extended National Accounts basis, provided an additional source of $888 million, from $48 million in 1980-81 to $936 million in 1981-82.

TABLE 1.9

GOVERNMENT OF CANADA
EXTENDED NATIONAL ACCOUNTS PRESENTATION
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1978	1979	1980	1981	1982
II. Loans and other transactions					
A. LOANS, INVESTMENTS AND ADVANCES—					
Lending institutions—					
Canada Deposit Insurance Corporation	10				- 200
Canada Mortgage and Housing Corporation	- 532	- 52	- 366	- 66	- 199
Export Development Corporation	- 84	- 51	- 44	19	3
Farm Credit Corporation	- 297	- 267	- 307	- 270	- 348
Veterans' Land Act	37	47	43	37	29
Federal Business Development Bank	- 241	- 267	- 245	101	125
Municipal Development and Loan Board	10	11	11	12	12
	- 1,097	- 579	- 908	- 167	- 578
Regional economic development—					
Stabilization and development loans to provinces	14	8	8	8	9
Regional Economic Expansion	4	- 2	8	7	14
Industry, Trade and Commerce—Miscellaneous loans	11	1	- 1	- 15	- 1
Electrical loans	- 59	- 18	- 8	- 3	- 1
	- 30	- 11	7	- 3	21
Transportation and communications—					
Air Canada	3	- 341	16	13	14
Canadian National Railways	- 99	385	- 108	- 8	
Canadian Broadcasting Corporation	2	- 10	- 4	188	
Other	6	- 10	- 5		9
	- 88	24	- 101	193	23
Loans to other levels of government—					
Other levels of government—Domestic	- 95	113	1	167	- 7
Other levels of government—International	- 166	- 215	- 218	- 229	- 256
International organizations	- 179	- 173	- 134	- 110	- 166
	- 440	- 275	- 351	- 172	- 429
Miscellaneous—					
Petro-Canada	- 150	- 280	- 80	- 440	- 129
Other	8	- 8	- 15	10	- 286
	- 142	- 288	- 95	- 430	- 415
Total loans, investments and advances before allowance for valuation	- 1,797	- 1,129	- 1,448	- 579	- 1,378
Allowance for valuation of assets	31	124	139	- 55	200
Total loans, investment and advances after allowance for valuation	- 1,766	- 1,005	- 1,309	- 634	- 1,178
B. ACCRUAL ACCOUNTS—					
Interest accounts	972	- 386	145	399	1,848
Supplementary period accounts	393	247	- 254	- 574	- 1,548
Corporate income tax	100	- 431	- 639	- 449	1,223
Oil export charges	33	- 37	- 76	- 24	97
Gross capital formation	82	- 108	195	- 222	107
Outstanding cheques and warrants	632	- 243	506	9	29
Total cash versus accruals	2,212	- 958	- 123	- 861	1,756
C. OTHER TRANSACTIONS—					
Provincial tax collection agreements account	330	366	118	728	- 56
Other	174	130	177	225	1,172
Total other transactions	504	496	295	953	1,116
Net source or requirement (-)	950	- 1,467	- 1,137	- 542	1,694

PUBLIC ACCOUNTS AND EXTENDED NATIONAL ACCOUNTS RECONCILIATION

While the Public Accounts and the Extended National Accounts presentations result in the same total financial requirement figures, differences exist in the treatment of transactions in arriving at the budgetary surplus or deficit on a Public Accounts basis and the surplus or deficit on an Extended National Accounts basis. These differences are offset in the non-budgetary components of total financial requirements.

The reconciliation of transactions according to the two systems of accounts is set out in the tables that follow. The major factors which give rise to the need for a reconciliation are listed below.

The deficits of Government business enterprises which are outside the Government accounting entity are, for Public Accounts presentation purposes, met through budgetary appropriations and thus recorded as budgetary expenditure. In the National Accounts presentation, these deficits, including the deficit of the Canada Post Corporation, are netted against Government investment income.

Revenue in the Public Accounts is recorded on a cash basis. While the major portion of National Accounts revenue is accounted for on a cash basis, certain items, such as corporate income taxes and the oil export charges, are reported on an accrual basis.

Transactions of employee pension accounts and the Unemployment Insurance Account are treated as non-budgetary in the Public Accounts, although the Government's statutory contributions to these accounts and interest payments on the Government's liability to these accounts form part of budgetary expenditure. Employer and employee contributions to these accounts, plus any related interest income, form part of Government revenue in the Extended National Accounts presentation, and benefit payments form part of Government expenditure.

In the Public Accounts presentation, the purchase of capital assets such as buildings and machinery is recorded as a budgetary expenditure in the year of acquisition. Only newly produced capital assets and capital expenditures are included in National Accounts expenditure. Both Government revenue and expenditure include an allowance for the depreciation of capital assets in the latter framework while no such provision is made in the Public Accounts presentation.

The Extended National Accounts universe includes certain Government agencies which are not part of the Public Accounts universe. The actual financial transactions of those agencies form part of Extended National Accounts revenue and expenditure. Transfers and loans to these agencies are thus not accounted for in the Extended National Accounts presentation.

TABLE 1.10

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS AND EXTENDED NATIONAL ACCOUNTS RECONCILIATION
REVENUE
(in millions of dollars)

	Year ended March 31				
	1978	1979	1980	1981	1982
Budgetary revenue—Public Accounts	32,093	34,313	38,936	45,398	54,068
Deduct:					
Deficits of Government business enterprises(1)	- 664	- 570	- 791	- 1,124	- 1,485
Add:					
Corporate income tax(2)—Excess of accruals over collections	- 100	431	639	449	- 1,223
Government pension and social security receipts	5,051	5,475	5,613	6,599	8,762
Capital consumption allowances	572	665	748	831	956
Energy related adjustments					
Petroleum compensation charge(3)		89	400	1,459	3,855
Canadian Ownership charge(4)					872
Oil export charges—Payments to provinces(5)					445
Oil export charges—Excess of accruals over collections	- 33	37	76	24	- 97
Natural gas and gas liquids tax—Excess of accruals over collections					78
Miscellaneous adjustments(6)	- 760	- 619	- 284	- 350	- 1,092
Total revenue—Extended National Accounts	36,159	39,821	45,337	53,286	65,139

(1) Including Canada Post Corporation.

(2) Including the petroleum and gas revenue tax and the incremental oil revenue tax.

(3) In the Public Accounts, the petroleum compensation charge is netted against petroleum compensation payments. Gross revenues and payments are recorded in the National Accounts. The revenues are recorded on an accrual basis in the National Accounts. Figures exclude the special petroleum compensation charge.

(4) In the Public Accounts, only net Canadian Ownership Account revenues are recorded in budgetary revenue while in the National Accounts, the revenues are reported on a gross basis.

(5) In the Public Accounts, the provincial share of receipts from the oil export charges is excluded from budgetary revenue as it is included in a deposit and trust account. In the National Accounts, these collections are included in revenue.

(6) This category includes proceeds from the sale of existing capital assets, budgetary revenue items offset against budgetary expenditure, imputed items and an adjustment for the treatment of revenue in the supplementary period.

TABLE 1.11

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS AND EXTENDED NATIONAL ACCOUNTS RECONCILIATION
EXPENDITURE
(in millions of dollars)

	Year ended March 31				
	1978	1979	1980	1981	1982
Budgetary expenditure—Public Accounts	42,382	46,539	50,416	58,066	67,674
Deduct:					
Budgetary transfers to funds and agencies[1]	- 3,623	- 3,458	- 2,525	- 1,737[2]	- 2,789
Deficits of Government business enterprises[3]	- 664	- 570	- 791	- 1,124	- 1,485
Add:					
Expenditure of funds and agencies	1,808	1,565	1,491	1,399	1,571
Government pension and social security disbursements	4,915	5,434	5,239	5,852	7,026
Petroleum compensation payments		24	457	900	3,804
Capital consumption allowances	572	665	748	831	956
Miscellaneous adjustments[4]	168	- 732	- 390	- 1,326[2]	- 1,593
Total expenditure—Extended National Accounts	45,558	49,467	54,645	62,861	75,164

[1] Includes budgetary transfers to the Unemployment Insurance Account and the Western Grain Stabilization Plan.

[2] These amounts include adjustments totalling $675 million reflecting the unwinding of loan write-offs which were allocated in earlier years to a general provision account rather than to specific funds and agencies.

[3] Including Canada Post Corporation.

[4] These items include reserves and write-offs, the provision for valuation of assets, purchase of existing capital assets, budgetary revenue items offset against budgetary expenditure, expenditure of reserve accounts, imputed items and an adjustment for the treatment of expenditure in the supplementary period.

TABLE 1.12

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS AND EXTENDED NATIONAL ACCOUNTS RECONCILIATION
NON-BUDGETARY
(in millions of dollars)

	Year ended March 31				
	1978	1979	1980	1981	1982
Non-budgetary transactions—Public Accounts	1,840	1,113	1,035	2,551	5,275
Deduct:					
Loans and advances to funds and agencies	4	97	119	- 111	61
Government pension and social security accounts	- 2,279	- 2,241	- 1,741	- 1,849	- 3,240
Corporate income tax—Excess of accruals over collections[1]	100	- 431	- 639	- 449	1,223
Energy related adjustments[2]					
Canadian Ownership charge					- 796
Oil export charges—Payments to provinces					- 445
Oil export charges—Excess of accruals over collections	33	- 37	- 76	- 24	97
Natural gas and gas liquids tax—Excess of accruals over collections					- 78
Miscellaneous adjustments[3]	1,252	32	165	- 660	- 403
Loans and other transactions—Extended National Accounts	950	- 1,467	- 1,137	- 542	1,694

[1] Including the petroleum and gas revenue tax and the incremental oil revenue tax.

[2] These adjustments reflect the adjustments in Table 1.10.

[3] These items include adjustments for the treatment of revenue and expenditure in the supplementary period, the adjustment required to bring the financial requirements of entities included in the National Accounts Government sector into line with the requirements of these entities which are met through the Consolidated Revenue Fund, and an adjustment for the provision for valuation of assets.

SECTION 2

1981-82
PUBLIC ACCOUNTS

Audited Financial Statements of the Government of Canada

CONTENTS

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PREFACE TO THE AUDITED FINANCIAL STATEMENTS OF THE GOVERNMENT OF CANADA

The accounting policies adopted by the Government and summarized in Note 1 to the financial statements are the result of continuing developments over the years and form the basis for the preparation of the financial statements, designed primarily to provide an accounting of the financial resources appropriated by Parliament. The fundamental requirement to report compliance with legislative authority results in the presentation of financial information in a manner significantly different from that found in the private sector. The accrual basis of accounting used in the private sector best reflects the costs incurred to earn revenues; the policies followed by the Government, under which revenue is on the cash basis and expenditure (use of appropriations) is generally on the accrual basis, best accommodate reporting to Parliament.

The four financial statements in this section, together with the accompanying notes, are presented for audit in compliance with Section 55 of the Financial Administration Act. These statements form the basis of the Government's accounting for the management of the financial authorities granted by Parliament. Other sections in this volume, together with Volumes II and III of the Public Accounts, are designed to provide information supporting the financial statements.

The first financial statement is the Statement of Transactions, which summarizes all transactions of the Government, as defined in Note 1 (ii), and shows how the financial requirements were met, and the effect of all transactions on the cash balance. The financial transactions are classified into four main categories: budgetary, non-budgetary, foreign exchange and unmatured debt.

The first category, budgetary transactions, consists of all the transactions which enter into the calculation of the annual deficit or surplus of the Government, that is the receipts from tax and non-tax revenue together with the expenditures authorized by Parliament. Revenue is recognized only when received and does not include amounts due but not collected. Budgetary expenditure, however, is recorded generally on the accrual basis. Expenditure includes charges for work performed, goods received, services rendered, transfer payments made, amortization of the actuarial deficiencies of the three main superannuation accounts, a provision for estimated losses on realization of recorded assets and accruals for interest on unmatured debt. Fixed assets, which include land, buildings, works and equipment, are not capitalized but are charged to budgetary expenditure at the time of acquisition or construction. Budgetary expenditure does not include amounts payable or accrued at the year end, for items to be paid from statutory appropriations, employee termination benefits, unpaid annual vacation entitlements and the indexing of pensions.

The second category, non-budgetary transactions, consists of loans, investments and advances made by the Government, the Government's liability to outside parties from its role of administrator of certain public moneys received or collected for special purposes, and other liabilities recorded as a result of the budgetary accruals mentioned above. These transactions account for the change in the financial claims due to or financial obligations due by the Government, in accordance with the accounting policies referred to in Note 1 to the financial statements.

The third category, foreign exchange transactions, reflects transactions with the Exchange Fund Account, whose principal objective is to aid in the control and protection of the external value of the Canadian dollar, together with an accounting of the net position of the Government with respect to the International Monetary Fund. Foreign exchange transactions also include unmatured debt payable in foreign currencies.

The fourth category, unmatured debt transactions, represents the extent to which financial requirements have been met through the increase in unmatured debt, that is the net changes in the amounts owing for such debt instruments as marketable bonds, Canada savings bonds and Treasury bills. Unmatured debt transactions exclude unmatured debt payable in foreign currencies.

The second statement is the Statement of Revenue and Expenditure. This statement gives a more detailed accounting of the budgetary transactions summarized in the Statement of Transactions. The annual deficit or surplus represents the difference between the expenditures and the revenues of the year in accordance with the accounting policies previously summarized.

The third statement is the Statement of Assets and Liabilities. Since this statement is based on the Government's accounting policies, it does not parallel the conventional balance sheet presented in the private sector. More particularly, fixed assets having been accounted for as expenditures, are recorded at the nominal value of $1, and revenues not yet received, such as uncollected taxes, are not recorded as assets. The effect of inflation on the economic value of the Government's reported assets and liabilities has not been reflected. It is generally recognized that inflation tends to reduce the value of financial assets and liabilities while at the same time increasing the recorded value of fixed assets. Thus it should be noted that the difference between the net recorded assets and liabilities is simply the aggregate of annual budgetary deficits and surpluses determined in accordance with the accounting policies of the Government; in no way does this difference reflect the Government's net worth.

The fourth statement is the Statement of Use of Appropriations, which summarizes, by department, the use, during the year, of parliamentary appropriations for budgetary expenditure and loans, investments and advances.

These four financial statements, when read in conjunction with the notes thereto, present fairly, in the opinion of the Government, the revenue, expenditure, assets and liabilities of the Government of Canada. Fair presentation is achieved through the consistent application of the significant accounting policies, which are summarized in Note 1 to the financial statements.

GOVERNMENT OF CANADA

Statement of Transactions for the Year Ended March 31, 1982

(in millions of dollars)

	1982	1981
BUDGETARY TRANSACTIONS		
Revenue	54,552	46,507
Expenditure	– 68,158	– 59,175
Deficit	– 13,606	– 12,668
NON-BUDGETARY TRANSACTIONS		
Loans, investments and advances	– 1,239	– 493
Specified purpose accounts	4,345	2,781
Other transactions	2,169	263
Net source	5,275	2,551
Financial requirements (excluding foreign exchange)	***– 8,331***	***– 10,117***
FOREIGN EXCHANGE TRANSACTIONS(2)	– 347	1,157
Total financial requirements(1)	***– 8,678***	***– 8,960***
UNMATURED DEBT TRANSACTIONS(2)	9,367	11,153
Change in cash	***689***	***2,193***
CASH BALANCE AT END OF YEAR	***6,620***	***5,931***

The accompanying notes are an integral part of this statement.
Details can be found in other sections of this volume.

(1) Cash requirements (–).

(2) Unmatured debt payable in foreign currencies has been included as part of foreign exchange transactions.

September 15, 1982.

I. A. STEWART,
Deputy Minister of Finance.

DAVID KIRKWOOD,
Deputy Receiver General for Canada.

GOVERNMENT OF CANADA

Statement of Revenue and Expenditure for the Year Ended March 31, 1982

(in millions of dollars)

	1982			1981		
	Gross revenue	Revenue credited to appropriations and postal receipts used to defray postal expenditures	Net revenue	Gross revenue	Revenue credited to appropriations and postal receipts used to defray postal expenditures	Net revenue
REVENUE						
TAX REVENUE						
Income tax—						
Personal	24,046		24,046	19,837		19,837
Corporation	8,118		8,118	8,106		8,106
Non-resident	1,018		1,018	867		867
Petroleum and gas revenue tax	864		864	27		27
	34,046		*34,046*	*28,837*		*28,837*
Excise taxes and duties—						
Sales tax	6,185		6,185	5,429		5,429
Customs import duties	3,439		3,439	3,188		3,188
Excise duties	1,175		1,175	1,042		1,042
Natural gas and gas liquids tax	998		998	187		187
Oil export charges	519		519	842		842
Special petroleum compensation charge	473		473			
Special excise tax—Gasoline	436		436	453		453
Other	564		564	573		573
	13,789		*13,789*	*11,714*		*11,714*
Other tax revenue	4,100	3,980	120	1,658	1,559	99
TOTAL TAX REVENUE	***51,935***	***3,980***	***47,955***	***42,209***	***1,559***	***40,650***
NON-TAX REVENUE						
Return on investments—						
Bank of Canada	1,853		1,853	1,459		1,459
Canada Mortgage and Housing Corporation	873		873	839		839
Exchange Fund Account	763		763	620		620
Interest on bank deposits	701		701	318		318
Farm Credit Corporation	285		285	243		243
Other return on investments	673	53	620	695	44	651
	5,148	*53*	*5,095*	*4,174*	*44*	*4,130*
Postal revenue	631	147	484(2)	1,369	260	1,109
Refunds of previous years' expenditure	153		153	111		111
Services and service fees	1,497	1,374	123	1,433	1,315	118
Privileges, licences and permits	246	126	120	223	104	119
Bullion and coinage	70		70	60		60
Proceeds from sales	295	228	67	259	202	57
Premium and discount on exchange	(1)	(1)	(1)	(1)	(1)	
Other non-tax revenue	1,706	1,221	485	983	830	153
	4,598	*3,096*	*1,502*	*4,438*	*2,711*	*1,727*
TOTAL NON-TAX REVENUE	***9,746***	***3,149***	***6,597***	***8,612***	***2,755***	***5,857***
TOTAL REVENUE	**61,681**	**7,129**	**54,552**	**50,821**	**4,314**	**46,507**

	1982			1981		
	Gross expenditure	Revenue credited to appropriations and postal receipts used to defray postal expenditures	Net expenditure	Gross expenditure	Revenue credited to appropriations and postal receipts used to defray postal expenditures	Net expenditure
EXPENDITURE						
Agriculture	1,135	10	1,125	890	8	882
Communications	1,229	95	1,134	1,249(3)	79	1,170(3)
Consumer and Corporate Affairs	95		95	77		77
Economic Development	13		13	11		11
Employment and Immigration	2,877	668	2,209	4,152	566	3,586
Energy, Mines and Resources	5,195	3,797	1,398	5,423(3)	1,397	4,026(3)
Environment	649	22	627	555	18	537
External Affairs	1,298	13	1,285	1,096	12	1,084
Finance	19,830	6	19,824	14,772	5	14,767
Fisheries and Oceans	443	2	441	368		368
Governor General	4		4	3		3
Indian Affairs and Northern Development	1,507		1,507	1,417(3)		1,417(3)
Industry, Trade and Commerce	990		990	655		655
Justice	200		200	175		175
Labour	82	11	71	66	10	56
National Defence	6,331	303	6,028	5,312	235	5,077
National Health and Welfare	17,848	30	17,818	15,802	20	15,782
National Revenue	868	52	816	721	44	677
Parliament	151		151	130		130
Post Office	1,303	147	1,156(2)	1,857	260	1,597
Privy Council	64		64	81		81
Public Works	2,512	324	2,188	2,118	266	1,852
Regional Economic Expansion	745		745	722		722
Science and Technology	496	10	486	401	9	392
Secretary of State	2,275	11	2,264	2,184	10	2,174
Social Development	3		3	2		2
Solicitor General	1,503	319	1,184	1,269	214	1,055
Supply and Services	1,084	690	394	941	620	321
Transport	2,883	603	2,280	3,052	529	2,523
Treasury Board	334	16	318	184	12	172
Veterans Affairs	1,140		1,140	1,006		1,006
TOTAL DEPARTMENTAL EXPENDITURE	**75,087**	**7,129**	**67,958**	**66,691**	**4,314**	**62,377**
PROVISION FOR VALUATION			***200***			***– 3,202***
TOTAL EXPENDITURE			**68,158**			**59,175**
NET REVENUE			**54,552**			**46,507**
DEFICIT			**13,606**			**12,668**

The accompanying notes are an integral part of this statement.

Details of revenue and expenditure can be found in Sections 5 and 6 of this volume and in Volume II.

(1) Less than $500,000.

(2) Further details can be found in Note 6.

(3) Includes loans deleted: Communications, $198 million; Energy, Mines and Resources, $690 million; and, Indian Affairs and Northern Development, $148 million.

September 15, 1982.

I. A. STEWART,
Deputy Minister of Finance.

DAVID KIRKWOOD,
Deputy Receiver General for Canada.

GOVERNMENT OF CANADA

Statement of Assets and Liabilities as at March 31, 1982

(in millions of dollars)

	1982	1981	Net increase or decrease (–)
ASSETS			
LOANS, INVESTMENTS AND ADVANCES, **Table 7.1, Section 7—**			
Crown corporations and agencies—			
Lending institutions—			
Canada Deposit Insurance Corporation	200		200
Canada Mortgage and Housing Corporation	10,388	10,189	199
Export Development Corporation	1,547	1,550	– 3
Farm Credit Corporation	3,727	3,379	348
Federal Business Development Bank	1,031	1,156	– 125
	16,893	*16,274*	*619*
All other Crown corporations and agencies—			
Air Canada	608	622	– 14
Atomic Energy of Canada Limited	873	881	– 8
Canadian National Railways	2,753	2,753	
Petro-Canada	1,573	1,444	129
Other	1,854	1,495	359
	7,661	*7,195*	*466*
Total Crown corporations and agencies	*24,554*	*23,469*	*1,085*
Other loans, investments and advances—			
Provincial and territorial governments	1,208	1,236	– 28
National governments including developing countries, Table 7.7, Section 7	3,198	2,942	256
International organizations	2,585	2,255	330
Less: notes payable	980	816	164
	1,605	*1,439*	*166*
Veterans' Land Act Fund advances less allowance for conditional benefits	283	312	– 29
Government controlled corporations	441	441	
Private sector enterprises	167	180	– 13
Miscellaneous	267	265	2
	7,169	*6,815*	*354*
	31,723	***30,284***	***1,439***
Less: allowance for valuation	2,500	2,300	200
TOTAL LOANS, INVESTMENTS AND ADVANCES	***29,223***	***27,984***	***1,239***
FOREIGN EXCHANGE ACCOUNTS, **Table 10.1, Section 10—**			
Exchange Fund Account—Advances, Table 10.2, Section 10	2,176	1,939	237
International Monetary Fund—Subscriptions	2,780	2,961	– 181
	4,956	*4,900*	*56*
Less: International Monetary Fund—Notes payable	2,327	2,329	– 2
Special Drawing Rights	1,064	1,134	– 70
	3,391	*3,463*	*– 72*
TOTAL FOREIGN EXCHANGE ACCOUNTS	***1,565***	***1,437***	***128***
CASH IN TRANSIT, Table 12.1, Section 12	***1,830***	***1,846***	***– 16***
CASH, Table 12.2, Section 12	***6,620***	***5,931***	***689***
FIXED ASSETS (valued at one dollar), Section 12			
NET RECORDED ASSETS	39,238	37,198	2,040
ACCUMULATED DEFICIT, Table 12.5, Section 12	***94,869***	***81,263***	***13,606***
TOTAL	**134,107**	**118,461**	**15,646**

	1982	1981	Net increase or decrease (-)
LIABILITIES			
SPECIFIED PURPOSE ACCOUNTS, Table 8.1, Section 8—			
Canada Pension Plan Account	21,547	18,947	2,600
Less: provincial government securities held by the Canada Pension Plan Investment Fund	20,368	17,938	2,430
	1,179	*1,009*	*170*
Superannuation accounts	27,528	23,966	3,562
Less: unamortized portion of actuarial deficiencies	2,185	1,637	548
	25,343	*22,329*	*3,014*
Unemployment Insurance Account	- 318	- 228	- 90
Less: interest bearing loans	35	110	- 75
	- 353	*- 338*	*- 15*
Government Annuities Account	1,172	1,193	- 21
Canadian Ownership Account			
Special oil and gas charges	786		786
Less: investments	711		711
	75		*75*
Deposit and trust accounts	1,981	852	1,129
Provincial tax collection agreements account	1,415	1,471	- 56
Other	378	329	49
	5,021	*3,845*	*1,176*
TOTAL SPECIFIED PURPOSE ACCOUNTS	***31,190***	***26,845***	***4,345***
OTHER LIABILITIES, Table 9.1, Section 9—			
Interest and matured debt	6,721	4,873	1,848
Less: unamortized discount on Treasury bills	626	711	- 85
	6,095	*4,162*	*1,933*
Accounts payable	2,442	2,264	178
Outstanding cheques, warrants and postal money orders	2,322	2,293	29
Miscellaneous	112	99	13
TOTAL OTHER LIABILITIES	***10,971***	***8,818***	***2,153***
UNMATURED DEBT, Tables 11.1 and 11.9, Section 11—			
Payable in Canadian currency—			
Marketable bonds	43,429	40,795	2,634
Canada savings bonds	24,978	15,812	9,166
Special non-marketable bonds	154	136	18
Treasury bills	19,375	21,770	- 2,395
	87,936	*78,513*	*9,423*
Less: Government's holdings of unmatured debt—			
Marketable bonds	110	96	14
Canada savings bonds held on account of employees	131	107	24
Special non-marketable bonds issued to Canada Pension Plan Investment Fund	154	136	18
	395	*339*	*56*
	87,541	*78,174*	*9,367*
Payable in foreign currencies—			
Marketable bonds	3,295	2,929	366
Notes and loans payable in foreign currencies	1,122	1,707	- 585
	4,417	*4,636*	*- 219*
Less: Government's holdings of unmatured debt—			
Marketable bonds	12	12	
	4,405	*4,624*	*- 219*
TOTAL UNMATURED DEBT	***91,946***	***82,798***	***9,148***
TOTAL	**134,107**	**118,461**	**15,646**

The accompanying notes are an integral part of this statement.
Details of assets and liabilities can be found in Sections 7 to 12 of this volume.

September 15, 1982.

I. A. STEWART,
Deputy Minister of Finance.

DAVID KIRKWOOD,
Deputy Receiver General for Canada.

GOVERNMENT OF CANADA

Statement of Use of Appropriations for the Year Ended March 31, 1982

(in millions of dollars)

	Appropriations	Used in the current year	Balances			Used in the previous year
			Lapsed	Overexpended	Carried forward	
Agriculture—Budgetary	1,160	1,125	14		21	882
Non-budgetary	**746**	**416**			**330**	**240**
Communications—Budgetary	1,158	1,134	7		17	1,170
Non-budgetary	**7**	**4**	(1)		**3**	**15**
Consumer and Corporate Affairs—Budgetary	98	95	3			77
Economic Development—Budgetary	15	13	2			11
Employment and Immigration—Budgetary	2,269	2,209	60			3,586
Non-budgetary	**19**	**2**			**17**	**15**
Energy, Mines and Resources—Budgetary	7,254	1,398	2,042	1	3,815	4,026
Non-budgetary	**819**	**419**	**18**		**382**	**512**
Environment—Budgetary	634	627	7			537
Non-budgetary	(1)				(1)	
External Affairs—Budgetary	1,342	1,285	53		4	1,084
Non-budgetary	**2,227**	**436**	**4**	(1)	**1,787**	**375**
Finance—Budgetary	19,825	19,824	1			14,767
Non-budgetary	**2,251**	**369**			**1,882**	**181**
Fisheries and Oceans—Budgetary	447	441	6			368
Non-budgetary	**38**	**7**			**31**	**−2**
Governor General—Budgetary	4	4	(1)			3
Indian Affairs and Northern Development—Budgetary	1,515	1,507	8	(1)	(1)	1,417
Non-budgetary	**89**	**32**	**9**		**48**	**36**
Industry, Trade and Commerce—Budgetary	984	990	9	15		655
Non-budgetary	**9,478**	**−220**	**8**		**9,690**	**−97**
Justice—Budgetary	208	200	8			175
Labour—Budgetary	72	71	1			56
Non-budgetary	**1**	**1**			(1)	
National Defence—Budgetary	5,979	6,028	(1)	49		5,077
Non-budgetary	**13**				**13**	
National Health and Welfare—Budgetary	17,832	17,818	14	(1)		15,782
National Revenue—Budgetary	822	816	6			677
Parliament—Budgetary	158	151	7			130
Post Office—Budgetary	1,989	1,156	833			1,597
Non-budgetary	**500**				**500**	
Privy Council—Budgetary	65	64	1			81
Public Works—Budgetary	2,385	2,188	158	14	53	1,852
Non-budgetary	**4,419**	**577**	**11**		**3,831**	**474**
Regional Economic Expansion—Budgetary	824	745	79			722
Non-budgetary	**29**	**4**	(1)		**25**	**−8**
Science and Technology—Budgetary	507	486	21			392
Secretary of State—Budgetary	2,282	2,264	13		5	2,174
Social Development—Budgetary	4	3	1			2
Solicitor General—Budgetary	1,248	1,184	64	(1)		1,055
Non-budgetary	(1)	(1)			(1)	(1)
Supply and Services—Budgetary	664	394	11		259	321
Non-budgetary	**16**	**−2**			**18**	**−2**
Transport—Budgetary	2,425	2,280	84	34	95	2,523
Non-budgetary	**922**	**−7**	**27**		**902**	**25**
Treasury Board—Budgetary	453	318	135			172
Veterans Affairs—Budgetary	1,160	1,140	20			1,006
TOTAL BUDGETARY	75,782	67,958	3,668	113	4,269	62,377
TOTAL NON-BUDGETARY	**21,574**	**2,038**	**77**	(1)	**19,459**	**1,764**

The accompanying notes are an integral part of this statement.

Details of use of appropriations can be found in Volume II.

(1) Less than $500,000.

Amounts in roman type are budgetary.

Amounts in **bold face** type are non-budgetary loans, investments and advances.

September 15, 1982.

I. A. STEWART,
Deputy Minister of Finance.

DAVID KIRKWOOD,
Deputy Receiver General for Canada.

Notes to the Financial Statements of the Government of Canada

1. Significant Accounting Policies

The accounting policies of the Government of Canada are based on concepts embodied in the British North America Act, the Financial Administration Act and other legislation.

i. *Basic concepts*

The two basic concepts on which the Government's accounting system is based are found in the British North America Act: first, the concept of the Consolidated Revenue Fund, which emanates from the requirement that all duties and revenues received, other than those reserved to the provinces, "shall form One Consolidated Revenue Fund"; second, the concept that the balance of the Fund, after certain prior charges, "shall be appropriated by the Parliament of Canada".

Parliament provides authority to make payments out of the Consolidated Revenue Fund in annual appropriation acts and other statutes (referred to as statutory appropriations). Spending authority granted in appropriation acts is for stated purposes and maximum amounts. Unless provided for in vote wording, unused spending authority granted in appropriation acts lapses at the end of the year for which granted. Spending authority provided by statutory appropriations is for specified purposes and for such amounts and such time as the acts prescribe. Spending authority provided by statutory appropriations generally does not lapse at the end of the year in which granted.

ii. *Government of Canada as an accounting entity*

For purposes of maintaining the accounts of Canada and preparing the Public Accounts as required by the Financial Administration Act, the Government of Canada is defined as all the departments named in Schedule A of the Act; any division or branch of the Public Service, including a commission appointed under the Inquiries Act, designated by the Governor in Council as a department for purposes of the Financial Administration Act; the staffs of the Senate, the House of Commons, and the Library of Parliament; and, any corporation named in Schedule B of the Financial Administration Act.

In accordance with the above definition, the corporations named in Schedules C and D of the Financial Administration Act are excluded from the Government of Canada as an accounting entity; therefore, their financial statements are not consolidated with those of the Government. The financial statements of these Crown corporations are presented in Volume III of the Public Accounts.

In addition, certain accounts and funds have financial statements which are not combined with those of the Government, but appear separately in Volumes I and II. These accounts and funds include the Exchange Fund Account, the Canada Pension Plan Account, the Unemployment Insurance Account and other similar accounts.

iii. *Classification of financial transactions*

The financial transactions of the Government as recorded in the accounts of Canada and reflected in the Public Accounts are classified into budgetary, non-budgetary, foreign exchange and unmatured debt transactions.

In general terms, budgetary transactions enter into the calculation of the annual deficit or surplus and are disclosed on the Government's Statement of Revenue and Expenditure. All other transactions lead to the acquisition or disposal of financial claims or to the creation or discharge of financial obligations, and are disclosed on a net basis on the Statement of Assets and Liabilities.

For purposes of accounting and reporting, the Public Accounts uses the classification in force at the end of the year to which the report refers, and presents figures for the previous year adjusted where necessary to provide consistency, except for the Post Office as described in Note 6.

iv. *Budgetary revenue*

Budgetary revenue consists of all tax and non-tax receipts which affect the deficit or surplus of the Government and includes revenue internal to the Government.

The Government generally reports revenue in the year in which it is received, with refunds of revenue allocated to the year in which they are actually paid.

Revenue is reported after deducting refunds paid and excludes amounts receivable, taxes collected on behalf of provinces and territories, receipts from contributors to the Canada Pension Plan, the Unemployment Insurance and the superannuation accounts, and receipts credited to other liability accounts.

In the Statement of Revenue and Expenditure, revenue is reported both gross and net. The difference between the two is revenue credited to appropriations, and postal receipts used to defray postal expenditures.

v. *Budgetary expenditure*

Budgetary expenditure consists of all charges to budgetary appropriations which affect the deficit or surplus of the Government. Such charges include those for work performed, goods received, services rendered, and transfer payments made, during the year, and, expenditure internal to the Government.

Expenditure excludes pensions paid under the Canada Pension Plan, superannuation and other pension accounts, Unemployment Insurance payments other than benefits to fishermen and payments charged to other liability accounts.

In the Statement of Revenue and Expenditure, expenditure is reported both gross and net. The difference between the two is revenue credited to appropriations, and postal receipts used to defray postal expenditures.

vi. *Assets*

Assets are defined as the financial claims acquired by the Government of Canada on outside organizations and individuals as a result of events and transactions prior to the accounting date.

However, as a result of the Government's accounting policies described above, and in accordance with the provisions of the Financial Administration Act and other legislation, certain financial claims are not reported on the Statement of Assets and Liabilities. The most important of these are accounts receivable for tax and non-tax revenue.

vii. *Liabilities*

Liabilities are defined as financial obligations to outside organizations and individuals as a result of events and transactions prior to the accounting date.

However, as a result of the Government's accounting policies described above, and in accordance with the provisions of the Financial Administration Act and other legislation, certain financial obligations are not reported on the Statement of Assets and Liabilities. These include amounts for: items to be paid from statutory appropriations; unused annual vacation and benefits payable upon termination of employment; and, actuarial liabilities arising from the indexing to the cost of living of superannuate pensions and annuities.

viii. *Fixed assets*

The fixed assets of the Government, which include land, buildings, works and equipment, are charged to budgetary expenditure at the time of acquisition or construction. Their existence, however, is acknowledged on the Statement of Assets and Liabilities by reporting them at the nominal value of $1.

ix. *Accumulated deficit*

The accumulated deficit consists of the annual deficits and surpluses since Confederation, together with the write-off of certain amounts charged directly to this account.

x. *Valuation of assets and liabilities*

ASSETS

Assets are recorded at cost and are subject to annual valuation to reflect reductions from the recorded value to the estimated realizable value.

LIABILITIES

Liabilities are recorded in the amounts ultimately payable except for liabilities for the superannuation accounts of the Canadian Forces, the Public Service and the Royal Canadian Mounted Police, and the Government Annuities Account, which are valued on the actuarial basis.

The Canada Pension Plan Account and the Supplementary Retirement Benefits Account are not maintained on the actuarial basis. The Canada Pension Plan Act limits payments from the Consolidated Revenue Fund to the balance in the Canada Pension Plan Account.

xi. *Translation of foreign currency transactions*

Foreign currency transactions are translated and recorded in Canadian currency equivalents at the exchange rates prevailing at the transaction dates.

Assets and liabilities resulting from foreign currency transactions are, in turn, reported at year-end closing rates of exchange; net gains are credited to revenue, while net losses are charged to expenditure.

2. Contingent Liabilities of the Government of Canada

A contingent liability is a potential liability which may become an actual liability when one or more future events occur or fail to occur. The contingent liabilities of the Government consist of explicit guarantees by the Government, and potential losses arising from pending and threatened litigation relating to claims and assessments in respect of breach of contract, damages to persons and property, and like items.

The contingent liabilities of the Government as at March 31, 1982 amounted to $5,661 million and are summarized in the following table:

	(in millions of dollars)	
	1982	1981
i) Explicit guarantees by the Government:		
Obligations of entities that are not agents—		
Borrowings by Crown corporations	179	189
Borrowings by other than Crown corporations	1,426	1,335
Other explicit guarantees	1,920	919
ii) Pending and threatened litigation	2,136	1,728
	5,661	4,171

Details can be found in Section 12 of this volume.

3. Financial Information Regarding Agent Crown Corporations

All assets and liabilities of agent Crown corporations are assets and liabilities of the Government, due to the agency relationship. However, in accordance with the accounting policies of the Government, the accounts of agent Crown corporations are not consolidated with those of the Government, and only the financial transactions between the Government and agent Crown corporations, are recorded in the accounts of Canada.

Although borrowings by agent Crown corporations from lenders other than the Government are considered direct liabilities of the Government, such borrowings are not included in the accounts of Canada since they are intended to be, and in practice are, repaid directly by the corporations.

The following table summarizes financial information regarding agent Crown corporations as at March 31, 1982. For corporations with financial year-ends other than March 31, unaudited financial information is included in this table.

	(in millions of dollars)	
	1982	1981
ASSETS		
Total assets excluding claims against the Government and other agent Crown corporations	36,247	31,758
LIABILITIES		
Liabilities to other than Government		
Borrowings	7,252	5,630
Other	5,564	4,365
	12,816	9,995
NET ASSETS	23,431	21,763
EQUITY OF THE GOVERNMENT		
Obligations to the Government and other agent Crown corporations	19,730	18,186
Less: claims against the Government and other agent Crown corporations	1,314	1,052
	18,416	17,134
Share capital and contributed surplus	4,851	4,217
Retained earnings	164	412
TOTAL EQUITY	23,431	21,763

Details can be found in Section 7 of this volume.

For comparative purposes, the 1981 figures have been restated to conform to the 1982 presentation.

4. Insurance Programs

Certain agent Crown corporations operate insurance programs. In the event that such corporations did not have sufficient funds to meet their obligations, the Government would provide the required financing through appropriations, either budgetary or non-budgetary.

The following table summarizes information regarding such insurance programs. For corporations with financial year-ends other than March 31, unaudited financial information is included in this table.

	(in millions of dollars)			
Programs	Insurance in force	Net claims*	5 year average of net claims	Amount of fund or provision
Canada Deposit Insurance Corporation				
Current year	108,937	- 15	1	230
Previous year	96,082	21	4	120
Canada Mortgage and Housing Corporation				
Mortgage insurance fund(1)				
Current year	27,254	24	82	186
Previous year	27,465	20	92	293
Home improvement loan insurance fund				
Current year	25	(2)	(2)	6
Previous year	25	(2)		5
Rental guarantee fund				
Current year				24
Previous year				12
Export Development Corporation				
Accounts administered for the Government				
Current year	242			
Previous year	326	1		
Export insurance contracts entered into on its own behalf				
Current year	1,923	4	2	17
Previous year	1,693	8	2	7

* Refers to the difference between claims and amounts received from sales of related assets and other recoveries.

(1) The Corporation's valuation of this fund as at June 30, 1981 disclosed an actuarial deficiency estimated at approximately $210 million. This valuation is based on assumed future trends.

(2) Less than $500,000.

5. International Development Assistance—Loans and Subscriptions

i. *Loans to developing countries*

Included in loans to National governments of $3,198 million ($2,942 million in 1981) are loans to developing countries in the amount of $2,431 million ($2,149 million in 1981). These loans are part of Canada's international development assistance program and are either interest-free or bear interest at rates that were more favourable than those prevailing in Canada at the time the assistance was provided. The balances outstanding at March 31, grouped by term, are:

Term	Grace period before repayment commences	Interest rate	(in millions of dollars) 1982	1981
20 years	5 years	5%	35	19
25 years	5 years	6%	1	2
30 years	7 years	3%	178	168
30 years	7 years	*	8	2
35 years	5 years	*	4	4
40 years	10 years	*	1	1
50 years	10 years	*	2,204	1,953
			2,431	2,149

* Interest-free.

During the year, loan interest and commitment/service charges of $5 million ($3.9 million in 1981) was received from developing countries. Details can be found in Sections 7 and 14 of this volume and in Section 8 of Volume II.

ii. *Subscriptions and loans to international organizations*

Included in Loans, investments and advances—International organizations of $2,585 million ($2,255 million in 1981) are subscriptions to the capital of the International Development Association and loans to other international financial institutions of $2,175 million ($1,877 million in 1981). These subscriptions and loans are also part of Canada's development assistance program. These institutions make loans to developing countries on terms similar to the loan assistance set out in sub-section i. Subscriptions to international organizations do not provide a return on investment. They are repayable on termination of the organization or on Canada's withdrawal therefrom. Details can be found in Sections 7 and 14 of this volume.

6. Post Office

The Post Office became a Crown corporation on October 16, 1981. Prior to this date, postal revenue, and operating and capital expenditure were reported primarily on a gross basis, that is, as budgetary revenue and budgetary expenditure. Since October 16, 1981, postal revenue is netted against postal expenditure with only the Government's net contribution to the Canada Post Corporation deficit reported as budgetary expenditure. Since the effects of this change have not been applied retroactively, revenue and expenditure reported in the Government's financial statements for the current year are not comparable with amounts reported for the previous year. The following is a summary of the treatment of postal operations in the financial statements:

	(in millions of dollars)	
	1982	1981
Postal revenue, as reported	484	1,109
Postal expenditure, as reported:		
Departmental expenditure	913	1,597
Canada Post Corporation	243	
	1,156	1,597
Excess of expenditure over revenue—Postal operations	672	488

Had the effects of the change in status of the Post Office been applied retroactively, that is if all postal revenue had been netted against postal expenditure, both budgetary revenue and expenditure would have been $484 million lower ($1,109 million lower in 1981), with no change in the reported deficit. The following table summarizes the effect that the retroactive treatment would have had on the financial statements:

	(in millions of dollars)	
	1982	1981
Total revenue, as reported	54,552	46,507
Less: postal revenue	484	1,109
Total revenue, as restated	54,068	45,398
Total expenditure, as reported	68,158	59,175
Less: postal revenue	484	1,109
Total expenditure, as restated	67,674	58,066
Deficit	13,606	12,668

7. Events Subsequent to the End of the Year

i. *Massey-Ferguson Limited*

In July 1982, the Department of Industry, Trade and Commerce disbursed $126,349,358 to acquire 62.5% of the outstanding series "D" preferred shares of Massey-Ferguson Limited.

This purchase results from an agreement dated June 15, 1981, between the Government of Canada and Massey-Ferguson Limited, whereby the Government guaranteed to redeem, upon request, five million preferred shares in the event of a failure by the Company to pay a dividend. On June 30, 1982, the Company defaulted on its dividend payment. The audited financial statements of the Government of Canada as at March 31, 1982 have not been adjusted to reflect this transaction.

ii. *Petroleum incentives program*

On June 29, 1982, Royal Assent was given to an Act respecting, in part, the petroleum incentives program. Under the related provisions of this Act, individuals and corporations are entitled to receive incentive payments from the Government, in respect of eligible oil and gas exploration expenses incurred on or after January 1, 1981.

The Government permitted individuals and corporations to waive receipt of the incentive payments and apply the amounts waived against the petroleum and gas revenue tax owing. As at September 9, 1982, claims received in respect of the period January 1, 1981 to March 31, 1982, amounted to approximately $500 million of which approximately $150 million had been waived.

In the year in which petroleum incentive claims are settled, the full amount of approved claims will be recorded as expenditure, and the portion waived will be recorded as petroleum and gas revenue tax.

OPINION OF THE AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF THE GOVERNMENT OF CANADA

I have examined the following financial statements of the Government of Canada for the year ended March 31, 1982:

—Statement of Transactions;
—Statement of Revenue and Expenditure;
—Statement of Assets and Liabilities; and
—Statement of Use of Appropriations.

My examination was made in accordance with generally accepted auditing standards and included such inquiries, tests and other procedures as I considered necessary to enable me to report as required by Section 6 of the Auditor General Act.

Revenue for the year from oil export charges, a federal tax levied by Parliament, excludes receipts of $445 million which are included in a "specified purpose" liability account. Failure to include this amount in revenue is, in my view, not in accordance with the Government's accounting policy requirement, stated in Note 1(iv) to the financial statements, that revenue shall consist of all tax and non-tax receipts which affect the deficit or surplus of the Government. This $445 million amount has been reported as a liability in order to reflect the effect of a related undertaking by the federal government to pay to certain oil-producing provinces amounts equal to 50 per cent of oil export charges levied and collected by Canada during a specified period. Although I believe it appropriate to record and report a liability in respect of this undertaking, in my opinion, the liability relates to expenditure of "items to be paid from statutory appropriations" and would not be included in the financial statements in accordance with the accounting policy stated in Note 1(vii).

In my opinion, except for the failure to fully report revenue from oil export charges and the inclusion in liabilities of an amount payable under a statutory appropriation as described in the preceding paragraph, these financial statements present information in accordance with the stated accounting policies of the Government of Canada as set out in Note 1 to the financial statements on a basis consistent with that of the preceding year. However, because of the reservations set out in the following paragraph, in my opinion, these stated accounting policies are not appropriate for a fair presentation of the assets and liabilities and revenues and expenditures of the Government of Canada.

I have the following reservations concerning the appropriateness of the Government's stated accounting policies:

—Last year, I commented in my observations on the financial statements that, although they were entitled "The Financial Statements of the Government of Canada", certain activities of government were excluded, as described in Note 1(ii). As a result, the financial statements did not provide a comprehensive and complete summary of the Government's assets, liabilities, revenues and expenditures. This year, because of my growing concern about the pervasiveness of this matter, I include it in this opinion as a reservation. In my view, the accounting entity as defined in Note 1(ii) is inadequate in the following two respects.

(i) Significant departmental activities are reported in separate financial statements or accounts that are not combined in the Government's financial statements. These separate financial statements or accounts are presented in the other sections of Public Accounts Volume I indicated below.

- Exchange Fund Account (Section 10)
- Canada Pension Plan Account (Section 8)
- Unemployment Insurance Account (Section 8)
- Canadian Ownership Account (Section 8)
- other similar Accounts (Section 8)

The addition in 1981-82 of the Canadian Ownership Account (COA) to these excluded activities illustrates my concern. The reporting of transactions in the COA results in a net amount being reported as a liability. This amount represents the total of levies received in respect of oil and gas charges, reduced by loans to Petro-Canada. If the loans were reported as assets and the levies reported as revenue, as in my view they should be, at March 31, 1982 assets would be increased by $711 million, liabilities reduced by $75 million, and accumulated deficit and the deficit for the year then ended reduced by $786 million.

The effect on the financial statements of the COA transactions is significant and readily quantifiable and, in my view, resolvable with little study required. However, in the case of accounting for activities reported in the Exchange Fund, Canada Pension Plan and Unemployment Insurance Accounts, while the effects are significant and quantifiable, further study is required to determine to what extent and how these activities should be included in the Government's financial statements to best satisfy the information needs of users.

(ii) Investments in Crown-owned corporations and agencies at March 31, 1982 amounted to approximately $25 billion, or 63 per cent of the Government's net recorded assets. The assets, liabilities, revenues and expenditures of these entities are not consolidated in the accompanying financial statements. Further study is required to determine to what extent the activities of such corporations and agencies should be consolidated, and for those not consolidated, what alternative presentation would be appropriate. Until this fundamental question is resolved, I am unable to determine the effect of this matter on the Government's financial statements.

—When the international development assistance loans and subscriptions identified in Note 5 to the financial statements are issued, they are recorded as assets at the full amounts advanced in accordance with Notes 1 (vi) and (x). At the date of issue, the amounts advanced by Canada considerably exceed the asset value received by Canada because of the concessionary terms described in Note 5. In my view, any excess of amounts advanced over asset value received confers a benefit and constitutes expenditure in respect of international development assistance, which should be recorded and reported as such on the Statement of Revenue and Expenditure. I have estimated that if international development assistance loans and subscriptions were reported in this manner, reported assets would decrease and accumulated deficit would increase by approximately $3.9 billion as at March 31, 1982 ($3.4 billion as at March 31, 1981).

—As stated in Note 1 (vii), financial obligations are not recorded in respect of amounts payable under statutory appropriations, earned and unpaid annual vacation leave, employee termination benefits and actuarial liabilities arising from the indexing provisions of employee pension plans. In my view, all these financial obligations should be appropriately recorded and reported in the financial statements to provide a more complete disclosure of liabilities. I have estimated that if these obligations were recorded, reported liabilities and accumulated deficit would be increased by at least $14.5 billion as at March 31, 1982 ($11.5 billion as at March 31, 1981).

Additional information and comments on these reservations are included in my observations on the financial statements in Section 3 of this volume.

Ottawa, Canada
September 15, 1982

KENNETH M. DYE, F.C.A.
Auditor General of Canada

SECTION 3

1981-82
PUBLIC ACCOUNTS

Observations by the Auditor General on the Financial Statements of the Government of Canada

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Observations by the Auditor General
on the
Financial Statements of the Government of Canada

Introduction

I have examined the financial statements of the Government of Canada for the year ended March 31, 1982, which together with my opinion, are included in Section 2 of this volume. These financial statements are the Statement of Transactions, the Statement of Revenue and Expenditure, the Statement of Assets and Liabilities, and the Statement of Use of Appropriations.

My examination was made in accordance with generally accepted auditing standards and included such inquiries, tests and other procedures as I considered necessary to enable me to report as required by Section 6 of the Auditor General Act. This section provides that:

> "The Auditor General shall examine the several financial statements required by section 55 of the Financial Administration Act to be included in the Public Accounts, and any other statement that the Minister of Finance may present for audit and shall express his opinion as to whether they present *fairly* information in accordance with stated accounting policies of the federal government and on a basis consistent with that of the preceding year together with any reservations he may have." (italics added)

The word *fairly* is used to express the auditor's judgement as to the appropriateness of the selection and application of accounting principles to the particular circumstances of an enterprise. Because of the significant and pervasive effect on the financial statements of the matters reported in my reservations concerning the appropriateness of three of the Government's stated accounting policies, I have concluded that:

> "... these stated accounting policies are not appropriate for a *fair* presentation of the assets and liabilities and revenues and expenditures of the Government of Canada." (italics added)

My opinion includes four reservations. The first reservation, which is new this year, is particularly significant because it concerns a failure by the Government to comply with its own stated accounting policies. The second, third and fourth reservations concern the appropriateness of the Government's stated accounting policies. The second reservation (the Accounting Entity) is also new this year, although I referred to the issue last year in my observations on the financial statements. The third and fourth reservations (International Development Assistance Loans and Subscriptions, and Unrecorded Liabilities) are consistent with last year, except there is a more complete estimate of unrecorded liabilities arising from the indexing provisions of employee pension plans.

The observations that follow provide additional explanatory information on these four reservations and on related concerns.

Failure to Comply with a Stated Accounting Policy

In the second paragraph of my opinion on the financial statements, I call attention to a $445 million reduction of oil export charge revenue, and related increase in deposit and trust account liabilities, resulting from recording and reporting as a liability a portion of oil export charges collected during the year.

I take exception to this accounting and reporting of oil export charge revenue because it results, in my view, in:

- an incomplete reporting of revenues received, which is contrary to the accounting policy requirement stated in Note 1 (iv) that revenue shall consist of all tax and non-tax receipts which affect the deficit or surplus of the Government;

- the inclusion in liabilities of an amount payable under a statutory appropriation, which is contrary to the accounting policy requirement stated in Note 1(vii) that "items to be paid from statutory appropriations" shall be excluded from reported liabilities; and
- a method of accounting whereby expenditures pursuant to a statutory appropriation granted by Parliament are effectively eliminated from reporting in the financial statements of the Government.

Oil export charges are a tax levied by Parliament. Since the inception of this tax in 1975, receipts during a year have been reported as tax revenues of that year in accordance with the policy set out in Note 1(iv) to the financial statements.

The Minister of Finance, in his October 1980 budget speech, announced the intention of the Government to pay to certain oil-producing provinces 50 per cent of charges collected in respect of oil exported from those provinces. Agreements were subsequently concluded with the provinces whereby payments would be made to them which would result in a "sharing" of oil export charges subsequent to October 31, 1980; 50 per cent to the federal government and 50 per cent to these provinces.

Under the Canadian Constitution, revenues of Canada may be appropriated only by the Parliament of Canada. The Government tabled a bill to amend the Petroleum Administration Act to provide appropriation authority for payment to certain provinces of their agreed share of export charges collected. Passage of the bill was delayed. As an interim measure, the Government included authority to make the payments in an act called "An Act to amend the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act, 1977 and to provide for payments to certain provinces" (SC 1980-81-82, Chapter 94). This Act received Royal Assent on April 7, 1982. Authority to pay certain producing provinces their agreed share of export charges on a continuing basis was included in an act called "An Act to amend the Petroleum Administration Act and to enact provisions related thereto" (SC 1980-81-82, Chapter 114) assented to on July 7, 1982.

The Government maintains that it is collecting 50 per cent of the oil export charges on behalf of certain producing provinces. It has therefore treated the provincial share of collections—$445 million made during the period November 1, 1980 to January 31, 1982—as a "specified purpose" liability account. The legislation authorizing the collection of this tax does not direct that it be used for any "specified purpose" or accounted for in any special way. Similarly there is no wording in the appropriation authorities referred to in the preceding paragraph that direct the Government to pay 50 per cent of oil export charge collections, or any part of such collections, to the provinces. Therefore, it is my view that all the oil export charges collected should continue to be accounted for and reported as general purpose tax revenues.

I do agree that the Government has a liability under the agreements negotiated with certain producing provinces to pay them amounts equal to 50 per cent of oil export charges collected. However, the parliamentary appropriations authorizing payment are statutory appropriations, and government policy stated in Note 1(vii) is to exclude items to be paid from statutory appropriations from reported liabilities. In my view, this policy should be changed so as to require all liabilities to be paid from statutory appropriations to be recorded in the year the liabilities are incurred, consistent with the accounting for liabilities to be paid from annually-lapsing appropriations. This matter is discussed further in my fourth reservation concerning unrecorded liabilities.

My final concern with the accounting and reporting of this amount relates to future years. In the preface to the financial statements, the Government explains that the accounting policies it has adopted are designed primarily to provide an accounting of the financial resources appropriated by Parliament. The authorities under which payments may be made to provinces in respect of oil exports are appropriations granted by Parliament. However, if the accounting followed this year is also followed in subsequent years, payments to the provinces will be excluded from reported expenditure and from reported use of appropriations. As a consequence, Parliament will not receive the accounting for resources appropriated by it that the financial statements are designed to provide.

The Accounting Entity

Significant assets, liabilities, revenues and expenditures of the Government of Canada are reported in separate financial statements of various accounts, funds and Crown-owned corporations that are not now combined with the financial statements of the Government. As a result, although the financial statements contained in Section 2 of this volume are entitled "The Financial Statements of the Government of Canada", they do not provide a comprehensive and complete summary of the Government's assets, liabilities, revenues and expenditures.

With the increasing size and complexity of government, the practice of reporting government activities in separate financial statements or accounts that are not combined with the financial statements of the Government has become more significant and more proliferate. As a result, the Government's financial statements have become less comprehensive and complete and, accordingly, less informative.

As described in the third paragraph of Note 1(ii), financial statements or accounts for the following departmental activities are not combined with the financial statements of the Government:

- Exchange Fund Account;
- Canada Pension Plan Account;
- Unemployment Insurance Account;
- Canadian Ownership Account; and
- other similar Accounts.

Transactions should be recorded and reported in accordance with their economic substance to achieve meaningful summary level financial reporting for the Government of Canada. If, for example, a receipt is, in substance, federal tax revenue, it should be reported as such in the Government's financial statements, regardless of how it is reported elsewhere for other purposes.

The reporting of transactions in the new Canadian Ownership Account illustrates my concern. It seems clear to me that transactions now reported in the Canadian Ownership Account as a net liability constitute, in substance, revenues and assets which should be reported as such in the Government's financial statements. Further study is required to determine how best to include other transactions in respect of the above departmental activities in these statements.

Recognizing that such a study has not yet been completed, and for purposes of illustration only, I have summarized below certain levies that are not currently reported as revenues on the Government's Statement of Revenue and Expenditure.

	(in millions of dollars)	
	1982	1981
Canada Pension Plan contributions	3,282	2,689
Unemployment Insurance contributions	4,887	3,399
Canadian Ownership oil & gas charges	786	
Portion of oil export charges	445	
Unconsolidated levies	9,400	6,088

The significance of these amounts in relation to the size of the Government, as reflected by its revenues, and the size of the Canadian economy, as reflected by Gross National Product, is shown by the following table. It compares total tax revenues now reported in the Government's financial statements with total tax revenues that would be reported if the above levies were included.

	1982		1981	
	$ millions	% of GNP	$ millions	% of GNP
Total tax revenues now reported				
Net	47,955	14.6	40,650	14.0
Gross	51,935	15.8	42,209	14.6
Total tax revenues if above levies included	61,335	18.7	48,297	16.7

Note: Gross National Product used in these calculations is for the calendar year ending within the fiscal year.

Because the effect is readily quantifiable and easily understood, I have used a possible effect on total reported tax revenues to illustrate my concern about certain departmental activities not being combined with the financial statements of the Government. The issue is, however, much broader and also affects reported non-tax revenues, expenditures, assets and liabilities. The full effects cannot be quantified until there is general agreement on how the government accounting entity should be defined and on the reporting concepts to be followed. As discussed in the following paragraphs, this should include a consideration of the extent to which the activities of Crown-owned corporations and agencies should be consolidated in the financial statements of the Government and, for those not consolidated, what alternative presentation would be appropriate.

As described in the second paragraph of Note 1(ii), financial statements of many Crown-owned corporations and agencies are also not consolidated with the financial statements of the Government. At March 31, 1982, investments in such corporations and agencies, before allowance for valuation, amounted to approximately $25 billion, or 63 per cent of the Government's net recorded assets.

As explained in Note 6 to the financial statements, the activities of the Post Office Department were transferred to the new Crown-owned Canada Post Corporation (CPC) on October 16, 1981. In accordance with the second paragraph of Note 1(ii), the financial statements of CPC are not consolidated with those of the Government because CPC is a Crown corporation named in Schedule C of the Financial Administration Act. As a consequence, beginning October 16, 1981, Canada's postal revenues and expenditures have been reported only in the financial statements of CPC. Only the net contribution from the Consolidated Revenue Fund to the deficit of CPC is reported as postal expenditure in the Government's financial statements for the period October 16, 1981 to March 31, 1982. Although nothing has changed in substance, significant revenues and expenditures have been excluded from the Government's statements simply by varying the legal form of the entity carrying out Canada's postal activities. Such changes in reporting make it difficult to compare meaningfully the information reported in these financial statements over a period of years.

In my view, the current definition of the Government of Canada accounting entity based on legal form is not satisfactory. The accounting entity should be defined in such a way that the economic substance of an activity determines how that activity should be reported in the financial statements. Only in this way will a comprehensive, consistent reporting of government activities from year to year be achieved. Further study is required to determine how this may best be accomplished.

International Development Assistance Loans and Subscriptions

In accordance with the stated accounting policies set out in Notes 1(vi) and (x) to the financial statements, the full amounts of special assistance loans to developing countries and subscriptions to the special development funds of international financial institutions are recorded as assets. At the date of issue, the amounts advanced by Canada considerably exceed the asset value received by Canada because of the concessionary terms described in Note 5. In my view, any excess of amounts advanced over asset value received confers a financial benefit on developing countries and constitutes expenditure in respect of international development assistance that should be recorded and reported as such on the Statement of Revenue and Expenditure. If this expenditure had been recorded in this way when the loans and subscriptions were originally issued, reported assets would be decreased and accumulated deficit increased by approximately $3.9 billion as at March 31, 1982 ($3.4 billion as at March 31, 1981).

Canada provides assistance to developing countries by making grants and contributions and special assistance loans to them and by subscribing to special development funds of international financial institutions. The loans and subscriptions, like grants and contributions, confer financial benefits on developing countries and are an important part of Canada's official program of assistance to developing countries. The grants and contributions, because they are not repayable or otherwise recoverable, are made under budgetary authority, recorded as expenditure and included in the deficit. The loans and subscriptions, because they are repayable or considered to be eventually realizable, are made under non-budgetary authority and recorded as assets.

The amount of special assistance loans included in loans to national governments at March 31, 1982 is $2,431 million. Of these loans, $2,204 million are repayable over 50 years without interest, with no payments for the first 10 years. At March 31, 1982, subscriptions to special development funds of international financial institutions amounted to $2,175 million. These special development funds make loans to developing countries under terms similar to the special assistance loans made by Canada. The terms of these subscriptions provide that, on withdrawal from or termination of the special development funds, Canada will receive a pro-rata share of the funds' assets. Because of the nature of such assets, it would take many years for Canada to realize its share on termination or withdrawal.

As described above, amounts advanced by the Government in the current and prior years in respect of special assistance loans and subscriptions to special development funds will be recovered or realized without interest over a significant number of years. Since interest is not provided, the Government is not compensated for the use of its funds over the period the loans and subscriptions are outstanding. As a result, when loans and subscriptions are issued, the value given is significantly greater than the value received. As stated in the Study of the Accounts of Canada: "Ideally, the Government's Statement of Assets and Liabilities should come as close as possible to reflecting the true economic value of the assets and liabilities recorded on it."

Sometimes a "true economic value" for financial claims is not available, and an alternative approach is required. For example, when a loan is made to a Crown corporation by the Government, it is recorded as an asset at the amount advanced. To compensate for the use of its funds, the Government charges interest on the loan. In the absence of a market-determined interest rate, the Government calculates an arbitrary rate by reference to its cost of borrowing. Accordingly, with the addition of interest to compensate for use of funds, the amount advanced is equal to the asset value received.

When special assistance loans and subscriptions to special development funds are issued, they should be similarly recorded as assets only to the extent of their economic value at that date. Such economic value can be calculated as the value today of amounts that will be recovered or realized in the future. Any excess of amounts advanced over asset value received should be recorded as expenditure. As with loans to Crown corporations, the selection of an appropriate interest rate for calculating asset value received is, to some extent, arbitrary. However, it would seem reasonable to determine a rate by reference to the Government's cost of borrowing in the same manner as rates are set for loans to Crown corporations.

If special assistance loans and subscriptions had been recorded and reported as assets at their economic value when issued, the amount outstanding would have been approximately $700 million as at March 31, 1982. In my opinion, this is the amount at which these loans and subscriptions should be recorded in the accounts of Canada at the year end. The difference of $3,900 million between the amount at which they are currently recorded ($4,600 million) and the amount at which they should be recorded ($700 million) constitutes expenditure in respect of international development assistance that should have been reported as such on the Statement of Revenue and Expenditure and included in the accumulated deficit in the year the loans and subscriptions were issued. This would have properly recognized the cost of benefits conferred by these loans and subscriptions in the year they were issued.

Unrecorded Liabilities

The Government has defined liabilities as financial obligations to outside organizations and individuals as a result of events and transactions prior to the accounting date. However, under its stated accounting policies, certain financial obligations that fit this definition have not been recorded. These unrecorded liabilities include financial obligations at the year end related to items to be paid from statutory appropriations, employee termination benefits, and actuarial liabilities arising from the indexing provisions of employee pension plans (including the Canadian Forces and the Royal Canadian Mounted Police). My Office has estimated that these unrecorded liabilities amount to approximately $14.5 billion at March 31, 1982 ($11.5 billion at March 31, 1981). In addition to these estimated amounts, there is a further financial obligation for earned and unpaid annual vacation leave that also fits the Government's definition of liabilities but is not recorded.

Following is a summary of those unrecorded liabilities which have been estimated:

	(in millions of dollars)	
	1982	1981
Items to be paid from statutory appropriations		
Subsidies under the Railway Act	250	200
Entitlements under the petroleum incentives program	350	
Acquisition of Massey-Ferguson Limited shares	126	
	726	200
Employee termination benefits	1,300	1,200
Actuarial liabilities arising from the indexing provisions of employee pension plans	12,500	10,100
	14,526	11,500

The liability for subsidies under the Railway Act has been estimated by the Canadian Transport Commission. The liabilities for entitlements under the petroleum incentives program and for acquisition of Massey-Ferguson Limited shares have been taken from Note 7 to the Government's financial statements. The liability for employee termination benefits and the actuarial liabilities arising from the indexing provisions of employee pension plans (including the Canadian Forces and the Royal Canadian Mounted Police) were estimated by the Department of Insurance, based on methods and assumptions used by the Department for purposes of current actuarial reports on the Government's superannuation accounts.

The estimate of unrecorded liabilities related to employee pensions that I included in my reservation last year did not include the full unrecorded actuarial liabilities arising from the indexing provisions of employee pension plans. I reported only that portion which represents the present value of the indexed portion of pensions for persons that were then retired, without provision for future indexation. This amount was $4,200 million. The corresponding amount for 1982 is $5,500 million as reported on page 8.7 of Section 8 of this volume. I have this year reported the full unrecorded actuarial liabilities arising from the indexing provisions of employee pension plans because, in consultation with actuaries and with colleagues from the accounting profession, I concluded that this fuller measure of the liability is the one most appropriate to use for government financial reporting.

Unrecorded liabilities for earned and unpaid annual vacation leave have not been estimated by my Office because the information required was not readily available during our audit. However, based on annual salary and wage costs, they are also likely to be substantial. The Government should estimate these unrecorded liabilities at the end of each fiscal year by referring to personnel and other records maintained by departments and agencies.

Based on the Government's definition of liabilities as financial obligations to outside organizations and individuals as a result of events and transactions prior to the accounting date, the exclusion from reported liabilities of the significant financial obligations described above results in an incomplete reporting of liabilities as defined. This directly affects the reported accumulated deficit and financial position at the year end. In my opinion, financial obligations at the year end related to items to be paid from statutory appropriations, employee termination benefits, earned and unpaid annual vacation leave, and actuarial liabilities arising from the indexing provisions of employee pension plans should be appropriately recorded in the accounts of Canada and reported in the financial statements to provide a more complete accounting and disclosure of liabilities.

Reporting of Summary Financial Information

In my observations last year, I stated that the Office of the Comptroller General had begun a study of the purposes of summary financial reporting for the Government and of the feasibility of developing comprehensive financial statements. This important study is progressing. I also reported that the Canadian Institute of Chartered Accountants (CICA) had established a Public Sector Accounting and Auditing Committee to recommend accounting and auditing principles and practices for governments. These efforts are encouraging, but much remains to be done. The Standing Committee on Public Accounts, the Government and my Office all have an interest in the development of improved summary financial reporting for the Government of Canada and in the work of the CICA. I believe it is crucial that appropriate consultation take place among the interested and affected parties so that the common goal of providing financial information that best serves the needs of users will be achieved as soon as possible.

SECTION 4

1981-82
PUBLIC ACCOUNTS

Outlays by envelope

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Details of actual outlays by envelope **4.2**
Actual outlays of departments by envelope **4.5**

OUTLAYS BY ENVELOPE

The increasing complexity of Government responsibilities, as well as the limited resources available to meet those responsibilities, have led to the adoption of the new policy and expenditure management system. Under this system, the Government presents its resources by "envelopes". Each envelope represents the resources allocated to a particular policy sector for all elements of departmental spending that relate to that sector.

Under the envelope system, spending is measured in terms of outlays for budgetary expenditure and for loans, investments and advances. Outlays for budgetary expenditure include costs of servicing the public debt, operating and capital expenditure, grants and contributions to other levels of government, persons or organizations and other forms of transfer payments. Outlays for loans, investments and advances represent the net change in the value of loans, investments and advances.

Details of Actual Outlays by Envelope

Table 4.1 presents actual outlays for budgetary expenditure and for loans, investments and advances by major element within each envelope.

TABLE 4.1

DETAILS OF ACTUAL OUTLAYS BY ENVELOPE
FOR THE YEAR ENDED MARCH 31, 1982
(in millions of dollars)

	Actual outlays		
	Budgetary expenditure	Loans, investments and advances	Total
ENERGY			
ENERGY, MINES AND RESOURCES—			
Department—			
Energy program	891		891
Atomic Energy Control Board	15		15
Atomic Energy of Canada Limited	284	-7	277
National Energy Board	17		17
Petro-Canada		108	108
Eldorado Nuclear Limited		293	293
ECONOMIC DEVELOPMENT—			
Northern Pipeline Agency	7		7
	1,214	394	1,608
ECONOMIC DEVELOPMENT			
AGRICULTURE—			
Department	1,103		1,103
Canadian Dairy Commission	4	68	72
Canadian Livestock Feed Board	18		18
Farm Credit Corporation		348	348
COMMUNICATIONS—			
Department—			
Communications program	143	-3	140
CONSUMER AND CORPORATE AFFAIRS—			
Department	94		94
Restrictive Trade Practices Commission	1		1
ECONOMIC DEVELOPMENT—			
Ministry of State	6		6
ENERGY, MINES AND RESOURCES—			
Department—			
Administration program	17		17
Minerals and earth sciences program	174		174
ENVIRONMENT—			
Department—			
Environmental services program (forestry)	56		56
FISHERIES AND OCEANS	441	6	447
INDUSTRY, TRADE AND COMMERCE—			
Department	907	9	916
Canadian Commercial Corporation	19	-7	12
Export Development Corporation	36	-4	32
Federal Business Development Bank	18	-125	-107
Foreign Investment Review Agency	5		5
Standards Council	5		5
LABOUR—			
Department	63	1	64
Canada Labour Relations Board	4		4
REGIONAL ECONOMIC EXPANSION—			
Department	612	-14	598
Cape Breton Development Corporation	133		133
SCIENCE AND TECHNOLOGY—			
Ministry of State	10		10
National Research Council of Canada	272		272
Natural Sciences and Engineering Research Council	201		201
Science Council of Canada	3		3
SUPPLY AND SERVICES—			
Department—			
Supply program (unsolicited proposals for research and development)	15		15
TRANSPORT—			
Department	1,836	-5	1,831
Air Canada		-15	-15
Canadian Transport Commission	444		444
	6,640	259	6,899
SOCIAL AFFAIRS			
COMMUNICATIONS—			
Department—			
Arts and culture program	32		32
Canada Council	53		53

TABLE 4.1

DETAILS OF ACTUAL OUTLAYS BY ENVELOPE FOR THE YEAR ENDED MARCH 31, 1982—*Continued*

(in millions of dollars)

	Actual outlays		
	Budgetary expenditure	Loans, investments and advances	Total
SOCIAL AFFAIRS—*Concluded*			
COMMUNICATIONS—*Concluded*			
Canadian Broadcasting Corporation	665		665
Canadian Film Development Corporation	1	4	5
Canadian Radio-Television and Telecommunications Commission	20		20
National Arts Centre Corporation	14		14
National Film Board	50		50
National Library	22		22
National Museums of Canada	58		58
Public Archives	29		29
Social Sciences and Humanities Research Council	47		47
EMPLOYMENT AND IMMIGRATION—			
Department	6	2	8
Canada Employment and Immigration Commission	2,200		2,200
Immigration Appeal Board	3		3
ENVIRONMENT—			
Department—			
Administration program	37		37
Environmental services program (excluding forestry)	272		272
Parks Canada program	262		262
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT—			
Department	1,505	16	1,521
Northern Canada Power Commission	2	4	6
LABOUR—			
Canadian Centre for Occupational Health and Safety	4		4
NATIONAL HEALTH AND WELFARE—			
Department	17,718		17,718
Medical Research Council	100		100
PUBLIC WORKS—			
Canada Mortgage and Housing Corporation	968	199	1,167
SECRETARY OF STATE—			
Department	2,170		2,170
Advisory Council on the Status of Women	2		2
Status of Women—Office of the Co-Ordinator	1		1
SOCIAL DEVELOPMENT	3		3
VETERANS AFFAIRS	1,140	-30	1,110
	27,384	195	27,579
JUSTICE AND LEGAL			
JUSTICE—			
Department	113		113
Canadian Human Rights Commission	6		6
Commissioner for Federal Judicial Affairs	72		72
Law Reform Commission of Canada	3		3
Supreme Court of Canada	4		4
Tax Review Board	2		2
SOLICITOR GENERAL—			
Department	22		22
Correctional Services	500		500
National Parole Board	11		11
Royal Canadian Mounted Police	651		651
	1,384		1,384
FISCAL ARRANGEMENTS			
FINANCE—			
Department—			
Fiscal transfer payments program	4,535	-14	4,521
PUBLIC WORKS—			
Department—			
Municipal grants program (grants in lieu of real property taxes)	213		213
	4,748	-14	4,734
EXTERNAL AFFAIRS			
EXTERNAL AFFAIRS—			
Department	433	1	434
Canadian International Development Agency	803	309	1,112
International Development Research Centre	47		47
International Joint Commission	2		2
FINANCE—			
Department—			
Special program		107	107
	1,285	417	1,702
DEFENCE			
NATIONAL DEFENCE	6,028	3	6,031
PARLIAMENT			
PARLIAMENT—			
The Senate	19		19
House of Commons	124		124
Library of Parliament	8		8
	151		151
SERVICES TO GOVERNMENT			
FINANCE—			
Department—			
Financial and economic policies program	73	200	273
Anti-Dumping Tribunal program	1		1
Inspector General of Banks	1		1
Auditor General	32		32
Insurance	12		12
Tariff Board	2		2
GOVENOR GENERAL	4		4
NATIONAL REVENUE—			
Customs and Excise	322		322
Taxation	494		494
POST OFFICE—			
Department	913	-9	904
Canada Post Corporation	243		243

TABLE 4.1

DETAILS OF ACTUAL OUTLAYS BY ENVELOPE FOR THE YEAR ENDED MARCH 31, 1982—*Concluded*

(in millions of dollars)

	Actual outlays		
	Budgetary expenditure	Loans, investments and advances	Total
SERVICES TO GOVERNMENT—*Concluded*			
PRIVY COUNCIL—			
Privy Council	37		37
Canadian Intergovernmental Conference Secretariat	2		2
Chief Electoral Officer	4		4
Commissioner of Official Languages	6		6
Economic Council	8		8
Public Service Staff Relations Board	7		7
PUBLIC WORKS—			
Department—			
Administration program	47		47
Professional and technical services program	50		50
Accommodation program	633		633
Marine program	67		67
Transportation and other engineering program	49		49
Land management and development program	61		61
Municipal grants (excluding grants in lieu of real property taxes)	2		2
National Capital Commission	98	-3	95
SECRETARY OF STATE—			
Public Service Commission	91		91
SUPPLY AND SERVICES—			
Department—			
Supply program (excluding unsolicited proposals for research and development)	157	-3	154
Statistics Canada	222		222
TREASURY BOARD—			
Secretariat—			
Government contingencies and centrally financed programs (excluding youth and other employment)	309		309
Comptroller General	9		9
	3,956	185	4,141
PUBLIC DEBT			
FINANCE—			
Department—			
Public debt program	15,168		15,168
TOTAL	67,958	1,439	69,397

Actual Outlays of Departments by Envelope

Table 4.2 discloses departmental involvement in actual outlays by envelope.

TABLE 4.2

ACTUAL OUTLAYS OF DEPARTMENTS BY ENVELOPE
FOR THE YEAR ENDED MARCH 31, 1982
(in millions of dollars)

Department	Energy	Economic development	Social affairs	Justice and legal	Fiscal arrangements	External affairs	Defence	Parliament	Services to government	Public debt	Total outlays
Agriculture		1,541									1,541
Communications		140	995								1,135
Consumer and Corporate Affairs		95									95
Economic Development	7	6									13
Employment and Immigration			2,211								2,211
Energy, Mines and Resources	1,601	191									1,792
Environment		56	571								627
External Affairs						1,595					1,595
Finance					4,521	107			321	15,168	20,117
Fisheries and Oceans		447									447
Governor General									4		4
Indian Affairs and Northern Development			1,527								1,527
Industry, Trade and Commerce		863									863
Justice				200							200
Labour		68	4								72
National Defence							6,031				6,031
National Health and Welfare			17,818								17,818
National Revenue									816		816
Parliament								151			151
Post Office									1,147		1,147
Privy Council									64		64
Public Works			1,167		213				1,004		2,384
Regional Economic Expansion		731									731
Science and Technology		486									486
Secretary of State			2,173						91		2,264
Social Development			3								3
Solicitor General				1,184							1,184
Supply and Services		15							376		391
Transport		2,260									2,260
Treasury Board									318		318
Veterans Affairs			1,110								1,110
Total outlays (Net)	1,608	6,899	27,579	1,384	4,734	1,702	6,031	151	4,141	15,168	69,397

SECTION 5

1981-82
PUBLIC ACCOUNTS

Budgetary Revenue

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BUDGETARY REVENUE

Budgetary revenue consists of all tax and non-tax receipts which affect the deficit or surplus of the Government and includes revenue internal to the Government.

The Government generally reports revenue in the year in which it is received, with refunds of revenue allocated to the year in which they are actually paid.

Revenue is reported after deducting refunds paid and excludes amounts receivable, taxes collected on behalf of provinces and territories, receipts from contributors to the Canada Pension Plan, the Unemployment Insurance and the superannuation accounts, and receipts credited to other liability accounts.

Revenue for a year therefore includes receipts credited to the Receiver General by the Bank of Canada and the chartered banks by March 31, and amounts received in Government offices by March 31, but not deposited until April or not credited to the Receiver General until April. Revenue also includes the amounts received in the mail on the first working day of April except where it is clear that it was the remitter's intention to discharge an obligation arising in the new year.

The yield from tax revenue is affected by changes in tax rates, by changes in the base on which taxes are calculated and by variations in economic conditions. Income tax liability relates to the income of a taxation year, but the system of collecting personal and corporation income taxes by payroll deductions and instalments results in a distribution of receipts throughout the year.

Tax revenue increased by $7,305 million in 1981-82 compared to an increase of $5,742 million in 1980-81.

The major tax changes which had an effect on this year's tax revenue are:

—the petroleum and gas revenue tax and the natural gas and gas liquids tax had their first full-year effect in 1981-82;
—the oil export charges were extended to marine and aviation fuel used in international travel. Beginning in February 1982, the charges on aviation fuel were converted to a corporate income tax provision;
—excise taxes and duties on alcohol and tobacco began to be adjusted in line with price increases;
—temporary corporate surtax. The 5% surtax for 1981 was extended for large businesses;
—multilateral trade negotiations. The third of eight scheduled annual tariff reductions was implemented in January 1982; and,
—the provincial share of the oil export charges, accrued from November 1980 through January 1982, was charged to revenue.

Under fiscal arrangements that became operative in 1962, the federal Government entered into tax collection agreements to collect the personal income taxes of all provinces and territories (except Quebec) and the corporation income taxes of all provinces and territories (except Ontario, Quebec and Alberta).

Personal and corporation income taxes collected by the federal Government on behalf of the provinces and territories, and subsequently remitted to them, are not included in the tables shown hereunder.

REVENUE

"Five year comparative summary"
Millions of dollars

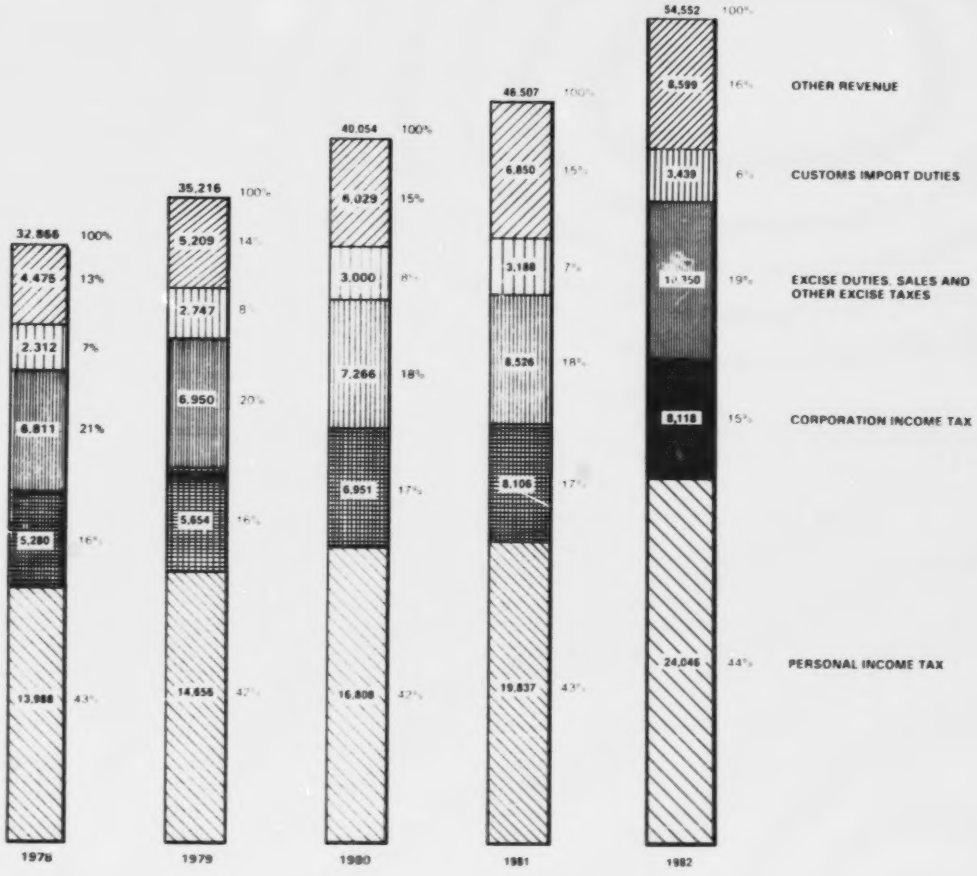

TABLE 5.1

BUDGETARY REVENUE BY MAIN CLASSIFICATION AND SOURCE
(in millions of dollars)

	1981-82			1980-81			Increase or decrease (–)	
	From outside parties	Internal to the Government	Total	From outside parties	Internal to the Government	Total	Amount	%
Tax revenue—								
Income tax—								
Personal	24,046		24,046	19,837		19,837	4,209	21
Corporation	8,118		8,118	8,106		8,106	12	
Non-resident	1,018		1,018	867		867	151	17
Petroleum and gas revenue tax	864		864	27		27	837	3,100
	34,046		*34,046*	*28,837*		*28,837*	*5,209*	*18*
Excise taxes and duties—								
Sales tax	6,148	37	6,185	5,355	74	5,429	756	14
Customs import duties	3,435	4	3,439	3,185	3	3,188	251	8
Excise duties	1,175		1,175	1,042		1,042	133	13
Natural gas and gas liquids tax	998	(1)	998	187		187	811	434
Oil export charges	519		519	842		842	– 323	– 38
Special petroleum compensation charge	473		473				473	100
Special excise tax—Gasoline	436		436	453		453	– 17	– 4
Other	564	(1)	564	570	3	573	– 9	– 2
	13,748	*41*	*13,789*	*11,634*	*80*	*11,714*	*2,075*	*18*
Other tax revenue	120		120	99		99	21	21
Total tax revenue	47,914	41	47,955	40,570	80	40,650	7,305	18
Non-tax revenue—								
Return on investments—								
Bank of Canada	1,853		1,853	1,459		1,459	394	27
Canada Mortgage and Housing Corporation	873		873	839		839	34	4
Exchange Fund Account	763		763	620		620	143	23
Interest on bank deposits	701		701	318		318	383	120
Farm Credit Corporation	285		285	243		243	42	17
Other return on investments	577	43	620	606	45	651	– 31	– 5
	5,052	*43*	*5,095*	*4,085*	*45*	*4,130*	*965*	*23*
Postal revenue	449	35	484(2)	1,039	70	1,109	– 625	– 56
Refunds of previous years' expenditure	132	21	153	105	6	111	42	38
Services and service fees	116	7	123	111	7	118	5	4
Privileges, licences and permits	117	3	120	116	3	119	1	1
Bullion and coinage	70		70	60		60	10	17
Proceeds from sales	58	9	67	46	11	57	10	18
Premium and discount on exchange	(1)		(1)					
Other non-tax revenue	462	23	485	147	6	153	332	217
Total non-tax revenue	6,456	141	6,597	5,709	148	5,857	740	13
Total revenue	54,370	182	54,552	46,279	228	46,507	8,045	17

(1) Less than $500,000.

(2) See Note 6 to the audited financial statements in Section 2 of this volume.

Tax Revenue

Table 5.2 presents the tax revenue on a per capita basis for the last five years.

TABLE 5.2

TAX REVENUE PER CAPITA

	Tax revenue
	$
1982(1)	1,962
1981	1,673
1980	1,454
1979	1,297
1978	1,236

(1) Based on population as of October 1, 1981.

Personal Income Tax

In 1981-82, personal income tax was the largest source of Government revenue. It amounted to $24,046 million or 44% of total budgetary revenue.

Corporation Income Tax

Corporation income tax was the second largest source of Government revenue. It amounted to $8,118 million or 15% of total budgetary revenue.

Non-Resident Income Tax

Non-resident income tax is derived from tax withheld from dividends, interest, rents, royalties, alimony and income from estates and trusts paid to non-residents. It amounted to $1,018 million or 2% of total budgetary revenue.

Petroleum and Gas Revenue Tax

This tax came into effect on January 1, 1981 and is applicable to net operating revenues related to the production of oil and gas.

Excise Taxes and Duties

Excise taxes and duties totalled $13,789 million, 25% of total budgetary revenue.

TABLE 5.3

EXCISE TAXES AND DUTIES
(in millions of dollars)

	1981-82	1980-81	Increase or decrease (–)
Sales tax—			
Domestic goods	5,260	4,369	891
Imports	1,183	1,117	66
Diesel		153	– 153
Less: refunds and drawbacks	258	210	48
	6,185	*5,429*	*756*
Customs import duties	3,912	3,601	311
Less: refunds and drawbacks	473	413	60
	3,439	*3,188*	*251*
Excise duties—			
Cigarettes, tobacco and cigars	461	398	63
Spirits	445	412	33
Beer	269	232	37
Licences	(1)	(1)	
Less: refunds and drawbacks	(1)	(1)	
	1,175	*1,042*	*133*
Natural gas and gas liquids tax	998	187	811
Oil export charges	519	842	– 323
Special petroleum compensation charge	473		473
Special excise tax—Gasoline	436	453	– 17
Other—			
Cigarettes, tobacco and cigars	404	426	– 22
Wines	61	54	7
Jewellery	49	51	– 2
Air conditioners	26	25	1
Penalties	14	9	5
Coin games	6		6
Automobiles	1	1	
Sundry commodities	5	9	– 4
Less: refunds and drawbacks	2	2	
	564	*573*	– 9
Total	13,789	11,714	2,075

(1) Less than $500,000.

Sales tax

The sales tax, totalling $6,185 million, was the most important tax levied under the Excise Tax Act.

Excise duties

Excise duties, which totalled $1,175 million, are levied on alcoholic beverages (other than wines) and tobacco products. (Additional taxes on tobacco products and taxes on wines are levied under the Excise Tax Act).

Natural gas and gas liquids tax

The revenues from the natural gas and gas liquids tax totalled $998 million in 1981-82. This tax, which came into effect during 1980-81, is imposed on all sales of natural gas and gas liquids.

Oil export charges

The federal share of revenues from oil export charges totalled $519 million in 1981-82. In accordance with Section 10 of the Act to amend the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act, 1977 and to provide for payments to certain provinces, oil export charges are shared with the oil producing provinces. The share is in respect of oil produced in and exported from the provinces during the period November 1, 1980 to January 31, 1982. The share payable for that period, amounting to $445 million, was charged to this revenue account.

Special petroleum compensation charge

The revenues from the special petroleum compensation charge amounted to $473 million in 1981-82. This charge is imposed on domestic petroleum received for processing or consumption in Canada and on foreign petroleum or petroleum product imported into Canada for processing, consumption, sale or other use in Canada.

Special excise tax—Gasoline

Receipts from the special excise tax—Gasoline were $436 million. Under certain conditions, the amounts received may be refunded to purchasers. As of March 31, 1982, $542 million was received and $106 million refunded and charged to revenue.

Non-Tax Revenue

Return on Investments

Return on investments consists of interest from loans and advances, and from the transfer of profits, surpluses and dividends.

Return on investments related to the assets on the Statement of Assets and Liabilities, is summarized in Table 5.4. Additional details are given in Section 14 of this volume and in the departmental sections of Volume II.

TABLE 5.4

RETURN ON INVESTMENTS
(in millions of dollars)

	1981-82	1980-81	Increase or decrease (–)
Loans, investments and advances—			
Crown corporations and agencies—			
Lending institutions—			
Canada Mortgage and Housing Corporation	873	839	34
Export Development Corporation	86	101	– 15
Farm Credit Corporation	285	243	42
Federal Business Development Bank	81	95	– 14
	1,325	*1,278*	*47*
All other Crown corporations and agencies—			
Air Canada	34	35	– 1
Atomic Energy of Canada Limited	43	68	– 25
Canadian National Railways	60	63	– 3
Other	69	50	19
Bank of Canada	1,853	1,459	394
	2,059	*1,675*	*384*
	3,384	***2,953***	***431***
Other loans, investments and advances—			
Provincial and territorial governments	103	105	– 2
National governments including developing countries	24	23	1
International organizations	(1)	(1)	
Veterans' Land Act Fund—Advances	17	19	– 2
Private sector enterprises	7	6	1
Miscellaneous	8	9	– 1
	159	*162*	*– 3*
	3,543	3,115	428
Foreign exchange accounts—			
Exchange Fund Account—Advances	763	620	143
International Monetary Fund—Subscriptions	8	1	7
	771	621	150
Cash—			
Interest on bank deposits	701	318	383
Other accounts—			
Rent from properties	21	19	2
Government's holdings of unmatured debt—Interest	38	30	8
Canada student loans—Interest	4	4	
Interest on investment *re*: military purchases	3		3
Interest on loans to the Unemployment Insurance Account	6		6
Supply revolving fund—Interest	6	5	1
Other	2	18	– 16
	80	76	4
Total	5,095	4,130	965

(1) Less than $500,000.

Postal Revenue

Postal revenue was reported by the Post Office Department only to October 16, 1981, the date on which the Canada Post Corporation came into existence. Since that date, postal revenue has been treated as revenue of the Canada Post Corporation (see Note 6 to the audited financial statements in Section 2 of this volume).

Gross postal revenue from postal operations, from April 1 to October 15, 1981, was $631 million. For that period, authorized disbursements from revenue of $97 million and receipts credited to expenditure of $50 million, reduced net postal revenue to $484 million.

TABLE 5.5

POSTAL REVENUE (POST OFFICE DEPARTMENT)
(in millions of dollars)

	1981-82(1)	1980-81	Increase or decrease (–)
Postage—			
Canada	581	1,275	– 694
Foreign countries	30	51	– 21
Sale of philatelic values	6	13	– 7
Money orders	5	13	– 8
Rental of post office boxes	7	12	– 5
Other	2	5	– 3
Gross postal revenue	631	1,369	– 738
Less—			
Expenditure charged directly to revenue—			
Salaries and allowances—			
Semi-staff post offices	50	84	– 34
Revenue post offices	22	33	– 11
Sub-post offices	8	20	– 12
Postage, transit and terminal charges to or through foreign countries	14	26	12
Other	3	3	
	97	*166*	– 69
	534	1,203	– 669
Less—			
Receipts credited to expenditure	50	94	– 44
Net postal revenue	484	1,109	– 625

(1) From April 1 to October 15, 1981.

Other Non-Tax Revenue

Other non-tax revenue totalled $485 million in 1981-82 compared to $153 million in 1980-81. The net increase of $332 million resulted mainly from an amount of $300 million taken into revenue and resulting from the transfer of uranium stockpiles by the Government of Canada to Eldorado Nuclear Limited in exchange for shares of that Corporation.

RECEIPTS AND REVENUES CREDITED TO APPROPRIATIONS

Receipts and revenues arising from the activities of particular programs, which are credited to the appropriations for those programs, and which are not included in budgetary revenue, totalled $7,032 million in 1981-82 compared to $4,148 million in 1980-81. The net increase of $2,884 million resulted mainly from petroleum compensation charges credited to expenditure to cover the costs of oil import compensation.

Receipts and revenues credited to appropriations are summarized by department and selected classification and by source in Tables 5.6 and 5.7.

TABLE 5.6

RECEIPTS AND REVENUES CREDITED TO APPROPRIATIONS BY SOURCE
(in millions of dollars)

	1981-82			1980-81		
	From outside parties	Internal to the Government	Total	From outside parties	Internal to the Government	Total
Agriculture	10		10	8		8
Communications	7	88	95	7	72	79
Employment and Immigration		668	668		566	566
Energy, Mines and Resources	3,792	5	3,797	1,393	4	1,397
Environment	(1)	22	22	(1)	18	18
External Affairs	13	(1)	13	12	(1)	12
Finance		6	6		5	5
Fisheries and Oceans		2	2			
Labour	11		11	10		10
National Defence	296	7	303	227	8	235
National Health and Welfare		30	30		20	20
National Revenue		52	52		44	44
Post Office	49	1	50	93	1	94
Public Works	15	309	324	17	249	266
Science and Technology	6	4	10	6	3	9
Secretary of State	1	10	11	1	9	10
Solicitor General	297	22	319	201	13	214
Supply and Services	30	660	690	29	591	620
Transport	448	155	603	394	135	529
Treasury Board		16	16		12	12
Total	4,975	2,057	7,032	2,398	1,750	4,148

(1) Less than $500,000.

TABLE 5.7

RECEIPTS AND REVENUES CREDITED TO APPROPRIATIONS BY SELECTED CLASSIFICATION AND SOURCE
(in millions of dollars)

	1981-82			1980-81		
	From outside parties	Internal to the Government	Total	From outside parties	Internal to the Government	Total
Tax revenue—						
Other tax revenue	3,980		3,980	1,559		1,559
Non-tax revenue—						
Services and service fees	491	883	1,374	395	920	1,315
Proceeds from sales	139	89	228	123	79	202
Privileges, licences and permits	126		126	104		104
Return on investments	(1)	53	53	(1)	44	44
Postal revenue	49	1	50	93	1	94
Premium and discount on exchange	(1)		(1)	(1)		(1)
Other non-tax revenue	190	1,031	1,221	124	706	830
	995	*2,057*	*3,052*	*839*	*1,750*	*2,589*
Total	4,975	2,057	7,032	2,398	1,750	4,148

(1) Less than $500,000.

SUPPLEMENTARY STATEMENT

Monthly Revenue by Selected Classification

Revenue by selected classification is presented by month in Table 5.8.

TABLE 5.8

MONTHLY REVENUE BY SELECTED CLASSIFICATION
(in millions of dollars)

	Income tax													
	Personal	Corporation	Non-resident	Petroleum and gas revenue tax	Sales tax	Customs import duties	Excise duties	Natural gas and gas liquids tax	Oil export charges	Special petroleum compensation charge	Special excise tax— Gasoline	Other excise taxes and duties and other tax revenue	Non-tax revenue	Total
April, 1981	869	378	54	51	298	299	75	6	82		16	- 8	412	2,532
May	2,163	613	54	58	554	226	95	82	105	38	46	42	312	4,388
June	1,717	659	67	57	477	352	120	48	76	43	6	11	707	4,340
July	1,937	649	86	37	514	258	92	106	80	38	62	8	356	4,223
August	1,913	612	56	84	571	309	70	50	67	94	43	177	273	4,319
September	2,198	549	79	60	568	363	121	68	70	- 1	38	145	1,046	5,304
October	2,337	667	106	62	553	272	116	95	91	202	92	- 38	512	5,067
November	2,271	520	69	54	609	306	113	104	78	59	1	64	278	4,526
December	2,082	584	50	73	487	251	106	99	79		38	53	930	4,832
January, 1982	2,713	747	206	58	486	242	67	46	76		35	54	268	4,998
February	1,801	525	91	80	461	214	88	70	87		32	69	66	3,584
March	2,024	1,641	81	170	411	298	102	107	71		25	41	1,244	6,215
Supplementary	21	- 26	19	20	196	49	10	117	- 443		2	66	193	224
Total	24,046	8,118	1,018	864	6,185	3,439	1,175	998	519	473	436	684	6,597	54,552

SECTION 6

1981-82
PUBLIC ACCOUNTS

Budgetary Expenditure

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BUDGETARY APPROPRIATIONS

Although a large part of budgetary expenditure is authorized in annual appropriation acts, the larger part is made under authority of other acts which authorize expenditures for specified purposes and for such amounts and during such time as the acts may prescribe. The spending authority granted in the annual appropriation acts differs from that granted in "statutory" authorities in that it is usually for a specific amount and of definite duration and, unless there is provision to the contrary in the wording of a vote, any unused balance lapses at the end of the year for which it is granted.

Table 6.1 presents a summary of budgetary expenditure made under annual appropriations and various statutory authorities for the year ended March 31, 1982. Table 6.2 provides details by department for the year. A statement of use of appropriations by department, as examined by the Auditor General, is presented in Section 2 of this volume. In addition, detailed information on budgetary appropriations and expenditure is given in the departmental sections of Volume II.

TABLE 6.1

BUDGETARY APPROPRIATIONS AND EXPENDITURE—ANNUAL AND STATUTORY
(in millions of dollars)

	Appropriations			Balances		
	Brought forward from 1980-81	1981-82	Used[1]	Lapsed	Over-expended	Carried forward[2]
Annual	21	31,752	28,356	3,507	112	22
Statutory	1,133	42,876	39,602	161	1	4,247
Total	1,154	74,628	67,958	3,668	113	4,269

[1] Represents total departmental expenditure but does not include the provision for valuation which is not allocated to individual departments.
[2] Available for expenditure in 1982-83.

Annual spending authority of $21 million was brought forward from 1980-81 in accordance with provisions of the original appropriations. Spending authority provided by appropriation acts totalled $31,752 million in 1981-82. Budgetary expenditure during the year, as approved in appropriation acts, totalled $28,356 million, consequently, $3,417 million was unspent at the close of the year. Of this amount, $3,507 million lapsed, $112 million was overspent and $22 million is available for expenditure in 1982-83 in accordance with provisions of the original appropriations.

Spending authority provided by statutory appropriations amounted to $42,876 million in 1981-82. Amounts totalling $1,133 million were brought forward from 1980-81 and relate to revolving funds operating under non-lapsing budgetary statutory authorities. Budgetary expenditure under statutory appropriations totalled $39,602 million in 1981-82. Consequently, $4,407 million was unspent at the close of the year. Of this amount $161 million lapsed and $1 million was overspent as a result of definite duration provisions included in certain statutes, and $4,247 million is available for expenditure in future years, relating to revolving funds which operate under non-lapsing budgetary statutory authorities.

The Estimates and appropriations for 1981-82, covering budgetary expenditure (other than statutory), were as follows:

ESTIMATES

(in millions of dollars)

Main Estimates	28,497			
Less: deletion of 6 Votes from the Main Estimates as per House of Commons Speaker's ruling of June 12, 1981	585			
		27,912		
Supplementary Estimates (A)		2,144		
Supplementary Estimates (B)		184		
Supplementary Estimates (C)		874		
Supplementary Estimates (D)		94		
Supplementary Estimates (E)		593		
			31,801	
Less: reserved allotments*		42		
transfer from a budgetary to a non-budgetary appropriation, as authorized by the Canadian Film Development Corporation Act		7		
			49	
				31,752

APPROPRIATIONS
(in millions of dollars)

Appropriation Act No 1, 1981-82	8,150		
Appropriation Act No 2, 1981-82	22,090		
Appropriation Act No 3, 1981-82	968		
Appropriation Act No 4, 1981-82	593	31,801	
Less: reserved allotments*	42		
transfer from a budgetary to a non-budgetary appropriation, as authorized by the Canadian Film Development Corporation Act	7	49	31,752

* Reserved allotments were established to provide payment authority for the overexpenditures of the previous year's appropriations which resulted from Payables at Year End (PAYE).

TABLE 6.2
BUDGETARY APPROPRIATIONS AND EXPENDITURE
(in millions of dollars)

	1981-82						
	Appropriations			Expenditure(2)			
	Statutory	Annual	Total	Statutory	Annual	Total	1980-81 Expenditure
Agriculture	274	886	1,160	274	851	1,125	882
Communications	40	1,118	1,158	23	1,111	1,134	1,170
Consumer and Corporate Affairs	9	89	98	9	86	95	77
Economic Development	1	14	15	1	12	13	11
Employment and Immigration	1,125	1,144	2,269	1,125	1,084	2,209	3,586
Energy, Mines and Resources	1,194	6,060	7,254	– 2,782	4,180	1,398	4,026
Environment	44	590	634	44	583	627	537
External Affairs	20	1,322	1,342	16	1,269	1,285	1,084
Finance	19,754	71	19,825	19,755	69	19,824	14,767
Fisheries and Oceans	25	422	447	25	416	441	368
Governor General	(1)	4	4	(1)	4	4	3
Indian Affairs and Northern Development	41	1,474	1,515	42	1,465	1,507	1,417
Industry, Trade and Commerce	174	810	984	174	816	990	655
Justice	74	134	208	74	126	200	175
Labour	25	47	72	25	46	71	56
National Defence	520	5,459	5,979	520	5,508	6,028	5,077
National Health and Welfare	17,225	607	17,832	17,225	593	17,818	15,782
National Revenue	94	728	822	94	722	816	677
Parliament	51	107	158	51	100	151	130
Post Office	112	1,877	1,989	112	1,044	1,156(3)	1,597
Privy Council	7	58	65	7	57	64	81
Public Works	300	2,085	2,385	247	1,941	2,188	1,852
Regional Economic Expansion	8	816	824	8	737	745	722
Science and Technology	15	492	507	15	471	486	392
Secretary of State	1,752	530	2,282	1,746	518	2,264	2,174
Social Development	(1)	4	4	(1)	3	3	2
Solicitor General	141	1,107	1,248	142	1,042	1,184	1,055
Supply and Services	294	370	664	35	359	394	321
Transport	579	1,846	2,425	484	1,796	2,280	2,523
Treasury Board	95	358	453	95	223	318	172
Veterans Affairs	16	1,144	1,160	16	1,124	1,140	1,006
Total departmental expenditure	44,009(4)	31,773(5)	75,782	39,602	28,356	67,958	62,377

(1) Less than $500,000.
(2) Represents total departmental expenditure but does not include the provision for valuation which is not allocated to individual departments.
(3) See Note 6 to the audited financial statements in Section 2 of this volume.
(4) Includes $1,123 million brought forward from 1980-81 and relating to revolving funds operating under non-lapsing budgetary statutory authorities.
(5) Includes $21 million brought forward from 1980-81.

BUDGETARY EXPENDITURE

Budgetary expenditure consists of all charges to budgetary appropriations which affect the deficit or surplus of the Government. Such charges include those for work performed, goods received, services rendered, and transfer payments made, during the year, and, expenditure internal to the Government.

Expenditure excludes pensions paid under the Canada Pension Plan, superannuation and other pension accounts, Unemployment Insurance payments other than benefits to fishermen and payments charged to other liability accounts.

In this section, expenditure is analysed in several different ways:

(1) by function, i.e. broad policies;

(2) by program, i.e. purpose;

(3) by type, i.e. operating, capital, and grants and contributions; and,

(4) by standard object, i.e. productive resources acquired or transfer payments made.

These analyses do not take into account the provision for valuation reflected in Sections 1 and 2 of this volume.

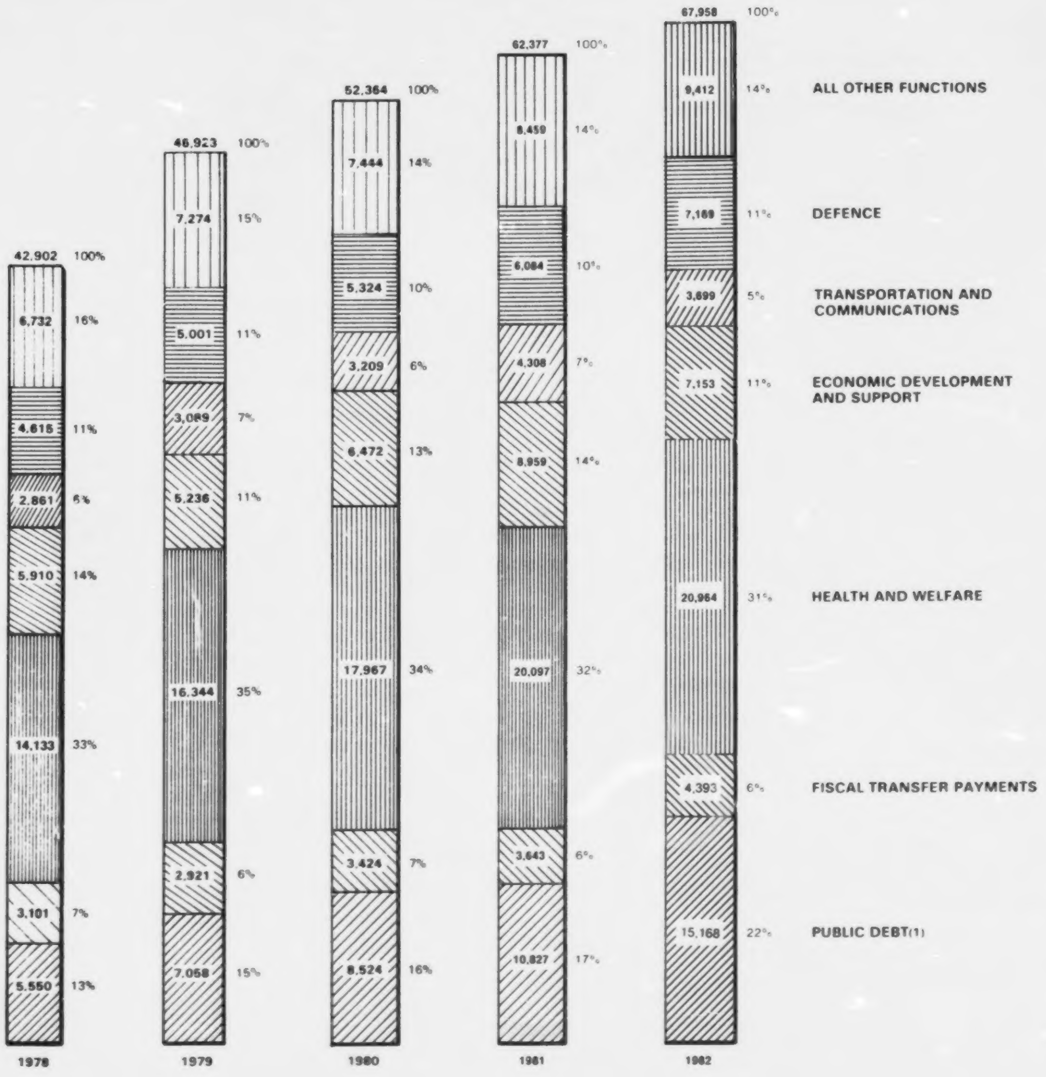
Expenditure by Function

The functional presentation of expenditure reflects the broad policies pursued by the Government. These functions, which are reflected in Table 6.3, are primarily services provided to the people of Canada or to other governmental jurisdictions within Canada.

The largest category of expenditure under the functional classification is health and welfare, which accounted for $20,964 million, or 31% of total expenditure.

EXPENDITURE BY MAJOR FUNCTION

"Five year comparative summary"
Millions of dollars



(1) Includes additional interest in respect of the Public Service, the Canadian Forces and the Royal Canadian Mounted Police superannuation accounts.

TABLE 6.3

EXPENDITURE BY FUNCTION
(in millions of dollars)

	1981-82	1980-81	Increase or decrease (–)
General Government services—			
Legislation and administration—			
Legislative	187	177	10
Executive	167	187	– 20
Collection of taxes and duties	818	679	139
National capital region	98	111	– 13
Other legislation and administration	375	315	60
	1,645	*1,469*	*176*
Protection of persons and property—			
Justice	87	77	10
Correctional services	533	447	86
Police protection	651	608	43
Consumer services	62	49	13
Other protection of persons and property	25	16	9
	1,358	*1,197*	*161*
	3,003	2,666	337
Foreign affairs—			
External relations—			
Diplomatic relations	331	282	49
Contributions to international organizations	100	90	10
	431	*372*	*59*
Assistance to developing countries	850	710	140
	1,281	1,082	199
Defence—			
Defence services	6,029	5,078	951
Veterans benefits	1,140	1,006	134
	7,169	6,084	1,085
Transportation and communications—			
Air transport	392	942	– 550
Water transport	511	381	130
Road transport	49	46	3
Postal services	1,156[1]	1,597	– 441
Telecommunications	143	111	32
Other transportation and communications	1,448	1,231	217
	3,699	4,308	– 609
Economic development and support—			
Primary industry—			
Agriculture	1,263	1,032	231
Fisheries, forestry and water resources	601	507	94
Energy	802	398	404
Other primary industry	54	40	14
	2,720	*1,977*	*743*
Secondary industry	454	351	103
Service industry	39	31	8
Foreign trade	306	90	216
Labour force—			
Working conditions	44	35	9
Training	688	631	57
Immigration	106	135	– 29
Other labour force	370	330	40
	1,208	*1,131*	*77*
General research—			
Social science research	277	188	89
Physical science research	675	564	111
	952	*752*	*200*
Regional development	850	982	– 132
Other economic development and support	624	3,645	– 3,021
	7,153	8,959	– 1,806
Health and welfare—			
Health—			
Public health	128	105	23
Medical care	1,014	959	55
Hospital care	3,376	3,124	252
Other health	103	87	16
	4,621	*4,275*	*346*
Income maintenance—			
Payments to aged	8,585	7,418	1,167
Payments to families	2,020	1,851	169
Payments to unemployed	1,052	2,494	– 1,442
	11,657	*11,763*	*– 106*
Social assistance—			
Canada Assistance Plan and related items	2,325	1,996	329
Aid to handicapped	39	32	7
Other social assistance	120	112	8
	2,484	*2,140*	*344*
Indians and Inuit	1,202	1,015	187
Housing and urban renewal	968	878	90
Other health and welfare	32	26	6
	20,964	20,097	867
Education assistance—			
Post-secondary education	1,634	1,609	25
Other education	292	275	17
	1,926	1,884	42
Culture and recreation—			
Archives, galleries, theatres, etc	115	96	19
Parks, historic sites and other recreational areas	262	221	41
Film, radio and television	734	844	– 110
Other culture and recreation	259	207	52
	1,370	1,368	2
Fiscal transfer payments—			
Statutory subsidies to provincial governments	35	34	1
Revenue equalization payments	4,269	3,473	796
Other fiscal transfer payments	89	136	– 47
	4,393	3,643	750
Public debt	15,168	10,827	4,341
Internal overhead expenses—			
Government support services	1,545	1,312	233
Contributions to employee pension and medical plans	287	147	140
	1,832	1,459	373
Total departmental expenditure	67,958	62,377	5,581

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[1] See Note 6 to the audited financial statements in Section 2 of this volume.

Expenditure by Program

The programs of each department and agency identify the major objectives of the department.

A comparative summary of expenditure by program is provided in Table 6.4.

TABLE 6.4

EXPENDITURE BY PROGRAM
(in millions of dollars)

	1981-82	1980-81	Increase or decrease (–)
AGRICULTURE—			
Department—			
Administration	38	32	6
Agri-food development	868	655	213
Agri-food regulation and inspection	166	143	23
Race track supervision revolving fund	(1)	1	– 1
Canadian Grain Commission	31	28	3
	1,103	*859*	*244*
Canadian Dairy Commission	4	5	– 1
Canadian Livestock Feed Board	18	18	
	1,125	882	243
COMMUNICATIONS—			
Department—			
Communications	141	110	31
Government Telecommunications Agency revolving fund	2	1	1
Arts and culture	32	22	10
	175	*133*	*42*
Canada Council	53	45	8
Canadian Broadcasting Corporation	665	783	– 118
Canadian Film Development Corporation	1	1	
Canadian Radio-television and Telecommunications Commission	20	17	3
National Arts Centre Corporation	14	11	3
National Film Board	48	44	4
National Film Board revolving fund	2	(1)	2
National Library	22	17	5
National Museums of Canada	58	52	6
Public Archives	29	25	4
Social Sciences and Humanities Research Council	47	42	5
	1,134	1,170	– 36
CONSUMER AND CORPORATE AFFAIRS—			
Department	94	76	18
Restrictive Trade Practices Commission	1	1	
	95	77	18
ECONOMIC DEVELOPMENT—			
Ministry of State	6	5	1
Northern Pipeline Agency	7	6	1
	13	11	2
EMPLOYMENT AND IMMIGRATION—			
Department—			
Departmental administration	6	6	
Canada Employment and Immigration Commission—			
Administration	25	26	– 1
Employment and insurance	2,075	3,420	– 1,345
Immigration	97	129	– 32
Annuities	3	3	
	2,200	*3,578*	*– 1,378*
Immigration Appeal Board	3	2	1
	2,209	3,586	– 1,377
ENERGY, MINES AND RESOURCES—			
Department—			
Administration	17	13	4
Energy	3,945	3,469	476
Petroleum compensation revolving fund	– 3,054	– 478	– 2,576
Minerals and earth sciences	174	152	22
	1,082	*3,156*	*– 2,074*
Atomic Energy Control Board	15	14	1
Atomic Energy of Canada Limited	284	842	– 558
National Energy Board	17	14	3
	1,398	4,026	– 2,628
ENVIRONMENT—			
Administration	37	26	11
Environmental services	328	290	38
Parks Canada	262	221	41
	627	537	90
EXTERNAL AFFAIRS—			
Department—			
Canadian interests abroad	431	372	59
Passport Office revolving fund	– 1	(1)	– 1
World exhibitions	3	(1)	3
	433	*372*	*61*
Canadian International Development Agency	803	668	135
International Development Research Centre	47	42	5
International Joint Commission	2	2	
	1,285	1,084	201
FINANCE—			
Department—			
Financial and economic policies	73	114	– 41
Public debt	15,168	10,827	4,341
Fiscal transfer payments	4,535	3,788	747
Anti-Dumping Tribunal	1	1	
Inspector General of Banks	1	1	
Special	(1)	(1)	
	19,778	*14,731*	*5,047*
Auditor General	32	27	5
Insurance	12	7	5
Tariff Board	2	2	
	19,824	14,767	5,057
FISHERIES AND OCEANS—			
Department	440	368	72
Pacific Fisheries Policy	1	(1)	1
	441	368	73
GOVERNOR GENERAL	4	3	1

TABLE 6.4

EXPENDITURE BY PROGRAM—*Continued*
(in millions of dollars)

	1981-82	1980-81	Increase or decrease (−)
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT—			
Department—			
Administration	42	29	13
Indian and Inuit affairs	1,004	857	147
Northern affairs	441	527	−86
Native claims	18	4	14
	1,505	*1,417*	*88*
Northern Canada Power Commission	2	(1)	2
	1,507	1,417	90
INDUSTRY, TRADE AND COMMERCE—			
Department—			
Trade-industrial	730	426	304
Tourism	39	32	7
Grains and oilseeds	138	149	−11
	907	*607*	*300*
Canadian Commercial Corporation	19	24	−5
Export Development Corporation	36		36
Federal Business Development Bank	18	16	2
Foreign Investment Review Agency	5	4	1
Standards Council of Canada	5	4	1
	990	655	335
JUSTICE—			
Department—			
Administration of Justice	85	73	12
Canadian Unity Information Office	28	25	3
	113	*98*	*15*
Canadian Human Rights Commission	6	5	1
Commissioner for Federal Judicial Affairs—			
Administration of Federal Court of Canada	5	4	1
Administration of Federal Judicial Affairs	67	61	6
	72	*65*	*7*
Law Reform Commission of Canada	3	2	1
Supreme Court of Canada	4	4	
Tax Review Board	2	1	1
	200	175	25
LABOUR—			
Department	63	50	13
Canada Labour Relations Board	4	4	
Canadian Centre for Occupational Health and Safety	4	2	2
	71	56	15
NATIONAL DEFENCE—			
Defence services	6,028	5,077	951
NATIONAL HEALTH AND WELFARE—			
Department—			
Departmental administration	29	24	5
Health and social services	6,717	6,089	628
Medical services	229	202	27
Health protection	83	69	14
Income security	10,660	9,316	1,344
	17,718	*15,700*	*2,018*
Medical Research Council	100	82	18
	17,818	15,782	2,036
NATIONAL REVENUE—			
Customs and Excise	322	266	56
Taxation	494	411	83
	816	677	139
PARLIAMENT—			
The Senate	19	15	4
House of Commons	124	108	16
Library of Parliament	8	7	1
	151	130	21
POST OFFICE—			
Department	913	1,597	−684
Canada Post Corporation	243		243
	1,156(2)	1,597	−441
PRIVY COUNCIL—			
Privy Council—			
Privy Council	37	27	10
Special	(1)	14	−14
	37	*41*	*−4*
Canadian Intergovernmental Conference Secretariat	2	2	
Chief Electoral Officer	4	20	−16
Commissioner of Official Languages	6	5	1
Economic Council of Canada	8	7	1
Public Service Staff Relations Board	7	6	1
	64	81	−17
PUBLIC WORKS—			
Department—			
Administration	47	39	8
Professional and technical services	49	45	4
Construction services revolving fund	1	2	−1
Accommodation	633	524	109
Marine	67	39	28
Transportation and other engineering	49	35	14
Land management and development	61	23	38
Municipal grants	215	156	59
	1,122	*863*	*259*
Canada Mortgage and Housing Corporation	968	878	90
National Capital Commission	98	111	−13
	2,188	1,852	336
REGIONAL ECONOMIC EXPANSION—			
Department	612	624	−12
Cape Breton Development Corporation	133	98	35
	745	722	23
SCIENCE AND TECHNOLOGY—			
Ministry of State	10	9	1
National Research Council of Canada—			
Scientific and industrial research	257	206	51
Scientific and technical information	15	12	3
	272	*218*	*54*
Natural Sciences and Engineering Research Council	201	162	39
Science Council of Canada	3	3	
	486	392	94

TABLE 6.4

EXPENDITURE BY PROGRAM—*Concluded*
(in millions of dollars)

	1981-82	1980-81	Increase or decrease (–)
SECRETARY OF STATE—			
Department—			
Administration	24	19	5
Official languages	196	191	5
Education support	1,730	1,693	37
Translation	70	61	9
Citizenship	100	84	16
Fitness and amateur sport	50	38	12
	2,170	*2,086*	*84*
Public Service Commission	92	83	9
Staff development and training revolving fund	– 1	2	– 3
Advisory Council on the Status of Women	2	2	
Status of Women—Office of the Co-ordinator	1	1	
	2,264	2,174	90
SOCIAL DEVELOPMENT—			
Ministry of State	3	2	1
SOLICITOR GENERAL—			
Department	22	17	5
Correctional Services	500	421	79
National Parole Board	11	9	2
Royal Canadian Mounted Police	651	608	43
	1,184	1,055	129
SUPPLY AND SERVICES—			
Department—			
Services	155	127	28
Supply	20	72	– 52
Supply revolving fund	– 1	– 8	7
Defence production revolving fund	– 2	– 8	6
	172	*183*	*– 11*
Statistics Canada	222	138	84
	394	321	73
TRANSPORT—			
Department—			
Departmental administration	85	99	– 14
Stores revolving fund	4	2	2
Marine transportation	444	343	101
Air transportation	383	957	– 574
Self-supporting airports and associated ground services revolving fund	7	– 19	26
Surface transportation	913	792	121
	1,836	*2,174*	*– 338*
Air Canada		2	– 2
Canadian Transport Commission	444	347	97
	2,280	2,523	– 243
TREASURY BOARD—			
Secretariat—			
Central administration of the public service	43	35	8
Employer contributions to insurance plans	265	130	135
Temporary assignments	1	(1)	1
	309	*165*	*144*
Comptroller General	9	7	2
	318	172	146
VETERANS AFFAIRS—			
Veterans Affairs	584	503	81
War Veterans Allowance Board	1	1	
Pensions	551	499	52
Bureau of pensions advocates	4	3	1
	1,140	1,006	134
Total departmental expenditure	67,958	62,377	5,581

(1) Less than $500,000.

(2) See Note 6 to the audited financial statements in Section 2 of this volume.

Expenditure by Type

Expenditure may be classified under three major types: operating, capital, and grants and contributions. Operating expenditures consist of expenditures incurred in conducting the administrative and operating activities of the program; capital expenditures are for the construction and acquisition of fixed assets; grants and contributions represent payments other than for goods and services made for the purpose of furthering program objectives.

A comparative summary of expenditure by type is presented in Table 6.5.

TABLE 6.5

EXPENDITURE BY TYPE
(in millions of dollars)

	Operating		Capital		Grants and contributions		Total	
	1981-82	1980-81	1981-82	1980-81	1981-82	1980-81	1981-82	1980-81
AGRICULTURE—								
Department	412	346	18	18	673	495	1,103	859
Canadian Dairy Commission	4	5	(1)	(1)			4	5
Canadian Livestock Feed Board	1	1	(1)	(1)	17	17	18	18
	417	*352*	*18*	*18*	*690*	*512*	*1,125*	*882*
COMMUNICATIONS—								
Department	109	86	19	16	47	31	175	133
Canada Council					53	45	53	45
Canadian Broadcasting Corporation	665	783					665	783
Canadian Film Development Corporation	1	1					1	1
Canadian Radio-television and Telecommunications Commission	20	17	(1)	(1)	(1)	(1)	20	17
National Arts Centre Corporation	14	11					14	11
National Film Board	48	43	2	1	(1)	(1)	50	44
National Library	21	17	1	(1)	(1)	(1)	22	17
National Museums of Canada	48	42	1	1	9	9	58	52
Public Archives	28	24	1	1	(1)		29	25
Social Sciences and Humanities Research Council	5	4			42	38	47	42
	959	*1,028*	*24*	*19*	*151*	*123*	*1,134*	*1,170*
CONSUMER AND CORPORATE AFFAIRS—								
Department	89	74	3	1	2	1	94	76
Restrictive Trade Practices Commission	1	1	(1)	(1)			1	1
	90	*75*	*3*	*1*	*2*	*1*	*95*	*77*
ECONOMIC DEVELOPMENT—								
Ministry of State	6	5	(1)	(1)	(1)	(1)	6	5
Northern Pipeline Agency	7	6	(1)	(1)			7	6
	13	*11*	*(1)*	*(1)*	*(1)*	*(1)*	*13*	*11*
EMPLOYMENT AND IMMIGRATION—								
Department	6	6	(1)	(1)			6	6
Canada Employment and Immigration Commission	604	589	5	4	1,591	2,985	2,200	3,578
Immigration Appeal Board	3	2					3	2
	613	*597*	*5*	*4*	*1,591*	*2,985*	*2,209*	*3,586*
ENERGY, MINES AND RESOURCES—								
Department	- 3,543	- 1,180	20	12	4,605	4,324	1,082	3,156
Atomic Energy Control Board	15	14	(1)	(1)	(1)		15	14
Atomic Energy of Canada Limited	255	824	29	18			284	842
National Energy Board	17	14	(1)	(1)			17	14
	- 3,256	*- 328*	*49*	*30*	*4,605*	*4,324*	*1,398*	*4,026*
ENVIRONMENT	485	419	123	97	19	21	627	537
EXTERNAL AFFAIRS—								
Department	292	251	41	31	100	90	433	372
Canadian International Development Agency	49	41	(1)	1	754	626	803	668
International Development Research Centre					47	42	47	42
International Joint Commission	2	2	(1)	(1)			2	2
	343	*294*	*41*	*32*	*901*	*758*	*1,285*	*1,084*
FINANCE—								
Department	15,242	10,943	(1)	(1)	4,536	3,788	19,778	14,731
Auditor General	31	27	1	(1)	(1)	(1)	32	27
Insurance	12	7	(1)	(1)			12	7
Tariff Board	2	2	(1)	(1)			2	2
	15,287	*10,979*	*1*	*(1)*	*4,536*	*3,788*	*19,824*	*14,767*
FISHERIES AND OCEANS—								
Department	335	278	78	75	27	15	440	368
Pacific Fisheries Policy	1	(1)					1	(1)
	336	*278*	*78*	*75*	*27*	*15*	*441*	*368*
GOVERNOR GENERAL	4	3	(1)	(1)			4	3
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT—								
Department	454	552	58	55	993	810	1,505	1,417
Northern Canada Power Commission	2	(1)					2	(1)
	456	*552*	*58*	*55*	*993*	*810*	*1,507*	*1,417*
INDUSTRY, TRADE AND COMMERCE—								
Department	292	169	2	1	613	437	907	607
Canadian Commercial Corporation	19	24					19	24
Export Development Corporation	36						36	
Federal Business Development Bank	18	16					18	16
Foreign Investment Review Agency	5	4	(1)	(1)			5	4
Standards Council of Canada					5	4	5	4
	370	*213*	*2*	*1*	*618*	*441*	*990*	*655*

TABLE 6.5

EXPENDITURE BY TYPE—*Continued*
(in millions of dollars)

	Operating		Capital		Grants and contributions		Total	
	1981-82	1980-81	1981-82	1980-81	1981-82	1980-81	1981-82	1980-81
JUSTICE—								
Department	78	66	1	2	34	30	113	98
Canadian Human Rights Commission	6	5	(1)	(1)			6	5
Commissioner for Federal Judicial Affairs	60	56	(1)	(1)	12	9	72	65
Law Reform Commission of Canada	3	2	(1)	(1)			3	2
Supreme Court of Canada	4	3	(1)	(1)	(1)	1	4	4
Tax Review Board	2	1	(1)	(1)	(1)	(1)	2	1
	153	*133*	*1*	*2*	*46*	*40*	*200*	*175*
LABOUR—								
Department	53	43	1	(1)	9	7	63	50
Canada Labour Relations Board	4	4	(1)	(1)			4	4
Canadian Centre for Occupational Health and Safety					4	2	4	2
	57	*47*	*1*	*(1)*	*13*	*9*	*71*	*56*
NATIONAL DEFENCE	4,513	3,807	1,198	978	317	292	6,028	5,077
NATIONAL HEALTH AND WELFARE—								
Department	385	334	15	14	17,318	15,352	17,718	15,700
Medical Research Council	2	2	(1)	(1)	98	80	100	82
	387	*336*	*15*	*14*	*17,416*	*15,432*	*17,818*	*15,782*
NATIONAL REVENUE—								
Customs and Excise	316	263	6	3			322	266
Taxation	488	405	6	6	(1)	(1)	494	411
	804	*668*	*12*	*9*	*(1)*	*(1)*	*816*	*677*
PARLIAMENT—								
The Senate	18	14	(1)	(1)	1	1	19	15
House of Commons	122	106	1	2	1	(1)	124	108
Library of Parliament	8	7	(1)	(1)			8	7
	148	*127*	*1*	*2*	*2*	*1*	*151*	*130*
POST OFFICE—								
Department	909	1,587	3	9	1	1	913	1,597
Canada Post Corporation	243						243	
	1,152	*1,587*	*3*	*9*	*1*	*1*	*1,156*(2)	*1,597*
PRIVY COUNCIL—								
Privy Council	35	25	1	1	1	15	37	41
Canadian Intergovernmental Conference Secretariat	2	2	(1)	(1)			2	2
Chief Electoral Officer	4	9	(1)	(1)	(1)	11	4	20
Commissioner of Official Languages	6	5	(1)	(1)			6	5
Economic Council of Canada	8	7	(1)	(1)			8	7
Public Service Staff Relations Board	7	6	(1)	(1)			7	6
	62	*54*	*1*	*1*	*1*	*26*	*64*	*81*
PUBLIC WORKS—								
Department	675	557	227	145	220	161	1,122	863
Canada Mortgage and Housing Corporation	968	878					968	878
National Capital Commission	48	74	50	37		(1)	98	111
	1,691	*1,509*	*277*	*182*	*220*	*161*	*2,188*	*1,852*
REGIONAL ECONOMIC EXPANSION—								
Department	90	79	8	7	514	538	612	624
Cape Breton Development Corporation	133	98					133	98
	223	*177*	*8*	*7*	*514*	*538*	*745*	*722*
SCIENCE AND TECHNOLOGY—								
Ministry of State	8	7	(1)	(1)	2	2	10	9
National Research Council of Canada	186	153	31	27	55	38	272	218
Natural Sciences and Engineering Research Council	4	3			197	159	201	162
Science Council of Canada	3	3	(1)	(1)			3	3
	201	*166*	*31*	*27*	*254*	*199*	*486*	*392*
SECRETARY OF STATE—								
Department	136	111	1	1	2,033	1,974	2,170	2,086
Public Service Commission	91	84	(1)	1	(1)		91	85
Advisory Council on the Status of Women	2	2	(1)	(1)			2	2
Status of Women—Office of the Co-ordinator	1	1	(1)	(1)		(1)	1	1
	230	*198*	*1*	*2*	*2,033*	*1,974*	*2,264*	*2,174*
SOCIAL DEVELOPMENT	3	2	(1)	(1)			3	2
SOLICITOR GENERAL—								
Department	18	13	1	(1)	3	4	22	17
Correctional Services	445	382	54	37	1	2	500	421
National Parole Board	11	9	(1)	(1)			11	9
Royal Canadian Mounted Police	577	549	62	48	12	11	651	608
	1,051	*953*	*117*	*85*	*16*	*17*	*1,184*	*1,055*

TABLE 6.5

EXPENDITURE BY TYPE—*Concluded*
(in millions of dollars)

	Operating		Capital		Grants and contributions		Total	
	1981-82	1980-81	1981-82	1980-81	1981-82	1980-81	1981-82	1980-81
SUPPLY AND SERVICES—								
Department	169	182	3	1			172	183
Statistics Canada	215	135	7	3	(1)	(1)	222	138
	384	*317*	*10*	*4*	*(1)*	*(1)*	*394*	*321*
TRANSPORT—								
Department	1,358	1,120	265	859	213	195	1,836	2,174
Air Canada		2						2
Canadian Transport Commission	31	22	(1)	(1)	413	325	444	347
	1,389	*1,144*	*265*	*859*	*626*	*520*	*2,280*	*2,523*
TREASURY BOARD—								
Secretariat	308	164			1	1	309	165
Comptroller General	9	7			(1)	(1)	9	7
	317	*171*			*1*	*1*	*318*	*172*
VETERANS AFFAIRS	233	202	2	2	905	802	1,140	1,006
Total departmental expenditure	29,115	26,071	2,345	2,515	36,498	33,791	67,958	62,377

(1) Less than $500,000.

(2) See Note 6 to the audited financial statements in Section 2 of this volume.

Expenditure by Standard Object

The standard object presentation of expenditure is related to the goods and services acquired and transfer payments made by the Government.

A comparative summary of expenditure by standard object is presented in Table 6.6. Additional details are given in Volume II.

Grants, contributions and other transfer payments were the largest category and accounted for $36,498 million or 54% of total budgetary expenditure. Payments included fiscal transfer payments to provinces, $4,446 million; payments under the Public Utilities Income Tax Act, $89 million; payments for hospital insurance, medical care and extended health care, $4,264 million; family allowance payments, $2,020 million; guaranteed income payments, $2,242 million; spouse's allowance payments, $203 million; old age security payments, $6,140 million; Canada Assistance Plan payments, $2,298 million; and, post-secondary education payments, $1,628 million.

Salaries and wages accounted for $8,915 million or 13% of total expenditure. The increase of $643 million was due mainly to higher salary rates.

Public debt charges totalled $15,168 million or 22% of the total expenditure. The increase of $4,481 million was due to an increase in unmatured debt and to higher interest rates.

TABLE 6.6

EXPENDITURE BY STANDARD OBJECT
(in millions of dollars)

				Increase or decrease (-)	
		1981-82	1980-81	Amount	%
Salaries and wages	(1)	8,915	8,272	643	8
Other personnel costs	(1)	1,903	1,506	397	26
Transportation and communications	(2)	1,231	1,154	77	7
Information	(3)	225	190	35	18
Professional and special services	(4)	2,011	1,704	307	18
Rentals	(5)	585	507	78	15
Purchased repair and upkeep	(6)	709	576	133	23
Utilities, materials and supplies	(7)	1,942	1,646	296	18
Construction and acquisition of land, buildings and works	(8)	757	555	202	36
Construction and acquisition of machinery and equipment	(9)	1,417	1,198	219	18
Grants, contributions and other transfer payments	(10)	36,498	33,791	2,707	8
Public debt charges	(11)	15,168	10,687	4,481	42
All other expenditure	(12)	3,629	4,739	- 1,110	- 23
Total standard objects	(1-12)	74,990	66,525	8,465	13
Less: receipts and revenues credited to the vote	(13)	7,032	4,148	2,884	70
Net total departmental expenditure		67,958	62,377	5,581	9

SUPPLEMENTARY STATEMENTS

Interest on the Public Debt

Interest on the public debt consists of interest on unmatured debt and specified purpose accounts.

The increase of $3,869 million in interest on unmatured debt reflects an increase in unmatured debt which rose from $83,149 million at March 31, 1981 to $92,353 million at March 31, 1982 and an increase in interest rates. The increase in interest on specified purpose accounts was due mainly to increases of $426 million in respect of the superannuation accounts.

A comparative summary of interest on the public debt is presented in Table 6.7.

Details of interest on the public debt can be found in Section 14 of this volume.

TABLE 6.7

INTEREST ON THE PUBLIC DEBT
(in millions of dollars)

	1981-82	1980-81	Increase or decrease (-)
Unmatured debt—			
Marketable bonds—			
Payable in Canadian currency	4,500	3,630	870
Payable in foreign currencies—			
United States dollars	192	165	27
Deutsche marks	28	36	- 8
Swiss francs	7	7	
Japanese yen	10	11	- 1
	4,737	*3,849*	*888*
Canada savings bonds	3,882	2,048	1,834
Special non-marketable bonds—			
Canada Pension Plan Investment Fund	14	12	2
Treasury bills	3,474	2,374	1,100
Notes and loans payable in foreign currencies—			
United States dollars	97	54	43
Deutsche marks	11	13	- 2
Swiss francs	27	22	5
Japanese yen	27	28	- 1
	162	*117*	*45*
	12,269	8,400	3,869
Specified purpose accounts—			
Superannuation accounts	2,328	1,902	426
Government Annuities Account	80	81	- 1
Canada Pension Plan Account	143	91	52
Unemployment Insurance Account	37	13	24
Deposit and trust accounts	255	157	98
Other	17	13	4
	2,860	*2,257*	*603*
Total	15,129	10,657	4,472

Expenditure under Statutory Authority

The spending authority provided by statutory appropriations is for specified purposes and for such amounts and such time as the acts prescribe. This spending authority does not generally lapse at the end of the year in which it was granted. Expenditure under such authority accounts for more than half of the total budgetary expenditure each year.

In 1981-82, expenditure under statutory authority amounted to $39,602 million, accounting for 58% of the total budgetary expenditure of $67,958 million.

Table 6.8 presents a comparative summary of these statutory expenditures.

TABLE 6.8

BUDGETARY EXPENDITURE UNDER STATUTORY AUTHORITY
(in millions of dollars)

	1981-82			1980-81			Increase or decrease (–)
Interest and other public debt charges			15,168			10,827	4,341
Old age security payments			6,140			5,322	818
Federal-provincial fiscal arrangements and public utilities			4,535			3,788	747
Contributions to the provinces for hospital insurance, medical care and extended health care under Federal-Provincial Fiscal Arrangements and Established Programs Financing Act, 1977			4,264			3,980	284
Revolving funds			– 3,043			– 505	– 2,538
Payments to the provinces under the Canada Assistance Plan			2,298			1,941	357
Guaranteed income supplement payments			2,242			1,918	324
Family allowance payments			2,020			1,851	169
Post-secondary education payments to provinces			1,628			1,605	23
Government's contribution to the Unemployment Insurance Account			957			2,416	– 1,459
Deletion of accounts in accordance with the Adjustment of Accounts Act						1,318	– 1,318
Payments to railway and transportation companies pursuant to the Railway Act			334			252	82
Spouse's allowance payments			203			178	25
Grants to municipalities and other taxing authorities			210				210
Oil substitution and conservation			141				141
Contributions under the Crop Insurance Act			116			100	16
Payments to producers for named agricultural commodities			107				107
Interest payments under the Canada Student Loans Act			96			84	12
Canadian home insulation			95				95
Payments in connection with the Western Grain Stabilization Act			94			119	– 25
Contribution in respect of fishermen's benefits			90			74	16
Judges' salaries, allowances and annuities			65			60	5
Payments to railway and trucking companies of amounts determined pursuant to the provisions of the Atlantic Region Freight Assistance Act			57			51	6
Insurance payments under the enterprise development program			44				44
Ministers, Members of Parliament and Senators—Salaries and motor car allowances			39			27	12
Superannuation, supplementary retirement benefits, death benefits and other pensions—							
Public Service—							
Government's matching contribution to the Public Service Superannuation Account	321			288			
Statutory payments under the Supplementary Retirement Benefits Act	264			202			
Government's matching contribution to the Canada and Quebec Pension Plans	71			68			
Government's contribution as employer to the Unemployment Insurance Account	100			72			
Government's matching contribution to the Supplementary Retirement Benefits Account	66			55			
Government's matching contribution to the Death Benefit account	6			4			
Amortization of actuarial deficiency	576			456			
		1,404			1,145		
Less: interest applied against amortization of actuarial deficiency and charged as interest on the public debt	355			371			
recoveries from revolving funds	28			25			
		383			396		
			1,021			749	272
Canadian Forces—							
Government's matching contribution to the Canadian Forces Superannuation Account	159			142			
Statutory payments under the Supplementary Retirement Benefits Act	141			109			
Government's contribution as employer to the Unemployment Insurance Account	27			19			
Government's matching contribution to the Canada and Quebec Pension Plans	20			17			
Government's matching contribution to the Supplementary Retirement Benefits Account	17			15			
Government's matching contribution to the Death Benefit account	1			1			
Amortization of actuarial deficiency	302			271			
		667			574		
Less: interest applied against amortization of actuarial deficiency and charged as interest on the public debt		262			271		
			405			303	102
Royal Canadian Mounted Police—							
Government's matching contribution to the Royal Canadian Mounted Police Superannuation Account	52			44			
Government's contribution as employer to the Unemployment Insurance Account	7			5			
Government's matching contribution to the Canada and Quebec Pension Plans	5			5			
Statutory payments under the Supplementary Retirement Benefits Act	12			10			
Government's matching contribution to the Supplementary Retirement Benefits Account	5			4			
Amortization of actuarial deficiency	30			26			
		111			94		
Less: interest applied against amortization of actuarial deficiency and charged as interest on the public debt		29			19		
			82			75	7
Payments under the Defence Services and Royal Canadian Mounted Police Pension Continuation Act			17			18	– 1
All other statutory expenditure			177			36	141
Total			39,602			36,587	3,015

Monthly Expenditure by Major Spending Department

Table 6.9 presents a summary of expenditure by month for 1981-82.

TABLE 6.9

MONTHLY EXPENDITURE BY MAJOR SPENDING DEPARTMENT
(in millions of dollars)

	Finance	National Health and Welfare	National Defence	Transport	Secretary of State	Employment and Immigration	Public Works	Indian Affairs and Northern Development	Energy, Mines and Resources	External Affairs	Other	Total
April, 1981	1,289	1,409	214	157	169	67	90	140	558	91	576	4,760
May	1,332	1,419	355	87	174	177	183	87	166	54	658	4,692
June	1,336	1,443	435	138	181	180	162	93	181	93	892	5,134
July	1,491	1,469	463	185	198	216	163	124	165	116	926	5,516
August	1,419	1,225	457	145	166	138	141	134	271	66	829	4,991
September	1,507	1,663	488	150	163	149	171	131	85	90	836	5,433
October	1,734	1,477	568	267	167	143	145	125	-8	109	1,078	5,805
November	1,826	1,490	483	179	157	166	147	119	-21	79	814	5,439
December	1,694	1,502	512	243	166	196	174	110	80	102	1,031	5,810
January, 1982	1,548	1,510	435	115	176	204	316	108	-16	104	1,093	5,593
February	1,683	1,524	457	140	148	172	138	104	17	107	570	5,060
March	2,672	1,517	510	246	221	236	227	96	73	204	907	6,909
Supplementary	293	170	651	228	178	165	131	136	-153	70	947	2,816
Total departmental expenditure	19,824	17,818	6,028	2,280	2,264	2,209	2,188	1,507	1,398	1,285	11,157	67,958

SECTION 7

1981-82
PUBLIC ACCOUNTS

Loans, Investments and Advances

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LOANS, INVESTMENTS AND ADVANCES

Loans, investments and advances is a category of assets representing financial claims and equity held by the Government of Canada. They are made under parliamentary appropriations. Some of these appropriations permit repayments to be used for further loans and advances. Many appropriations are non-lapsing, that is, the unexpended balances may be carried forward from year to year. Details of the use of these non-budgetary appropriations, for loans, investments and advances, can be found in the departmental sections of Volume II.

Loans, investments and advances are recorded at cost and are subject to valuation to reflect estimated losses on realization. Foreign currency transactions are translated and recorded in Canadian currency equivalents at the exchange rates prevailing at the transaction dates. Loans, investments and advances resulting from foreign currency transactions are, in turn, reported at year-end closing rates of exchange; net gains are credited to revenue as premium and discount on exchange, while net losses are charged to budgetary expenditure as a statutory item in the Department of Finance.

An allowance has been established to reflect estimated losses on realization of financial claims held by the Government. This allowance has been authorized by the Minister of Finance under Section 54(2)(b) of the Financial Administration Act.

Revenue received during the year, on loans, investments and advances, is credited, when received, to return on investments. Details of return on investments, for loans, investments and advances, are disclosed in Section 14 of this volume. In accordance with stated accounting policies, accrued interest and interest due but not received are not recorded as revenue. Table 7.13 gives details of recorded uncollected interest.

Gross transactions and year-end balances of loans, investments and advances are presented as follows:

—Crown corporations and agencies;

—provincial and territorial governments;

—national governments including developing countries;

—international organizations;

—Veterans' Land Act Fund advances;

—Government controlled corporations;

—private sector enterprises; and,

—miscellaneous.

Transactions and balances are further summarized in Sections 1 and 2 of this volume.

Some tables in this section present the continuity for each account by showing the opening and closing balances, as well as receipts and other credits and payments and other charges, i.e. inflow and outflow of transactions. In addition, the term "accounts without current transactions" has been included in some tables in order to provide a link with figures published in the previous year's edition of the Public Accounts to show net transactions in accounts which were closed out in the previous year.

TABLE 7.1

LOANS, INVESTMENTS AND ADVANCES

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–) 1982	Net increase or decrease (–) 1981
	$	$	$	$	$	$
Crown corporations and agencies—						
Lending institutions, Table 7.2—						
Canada Deposit Insurance Corporation			200,000,000	200,000,000	200,000,000	
Canada Mortgage and Housing Corporation	10,189,124,246	378,166,429	577,200,000	10,388,157,817	199,033,571	66,338,061
Export Development Corporation	1,550,248,256	116,600,260	112,992,128	1,546,640,124	– 3,608,132	– 19,348,858
Farm Credit Corporation	3,378,934,607	154,483,175	502,654,000	3,727,105,432	348,170,825	270,315,672
Federal Business Development Bank	1,156,000,000	171,000,000	46,000,000	1,031,000,000	– 125,000,000	– 101,000,000
	16,274,307,109	*820,249,864*	*1,438,846,128*	*16,892,903,373*	*618,596,264*	*216,304,875*
All other Crown corporations and agencies, Table 7.3—						
Air Canada	622,162,009	14,661,076		607,500,933	– 14,661,076	– 13,382,875
Atomic Energy of Canada Limited	880,627,470	10,350,078	3,200,000	873,477,392	– 7,150,078	– 697,420,506
Canadian National Railways	2,753,102,278	6,720,543	6,897,000	2,753,278,735	176,457	7,908,476
Petro-Canada	1,443,799,853		128,972,000	1,572,771,853	128,972,000	440,000,000
Other	1,495,231,428	332,474,742	691,580,582	1,854,337,268	359,105,840	– 274,918,342
	7,194,923,038	*364,206,439*	*830,649,582*	*7,661,366,181*	*466,443,143*	*– 537,813,247*
Total Crown corporations and agencies	23,469,230,147	1,184,456,303	2,269,495,710	24,554,269,554	1,085,039,407	– 321,508,372
Other loans, investments and advances—						
Provincial and territorial governments, Table 7.6	1,236,193,044	49,141,060	20,807,753	1,207,859,737	– 28,333,307	– 246,132,630
National governments including developing countries, Table 7.7	2,942,015,950	39,284,274	295,714,902	3,198,446,578	256,430,628	228,925,499
International organizations, Table 7.8	2,254,843,354	360,692	330,430,385	2,584,913,047	330,069,693	288,981,734
Less: notes payable, Table 7.8	816,329,249	298,680,579	135,392,294	979,617,534	163,288,285	179,097,611
	1,438,514,105	*299,041,271*	*465,822,679*	*1,605,295,513*	*166,781,408*	*109,884,123*
Veterans' Land Act Fund advances less allowance for conditional benefits, Table 7.9	312,466,485	48,678,572	19,023,052	282,810,965	– 29,655,520	– 36,785,153
Government controlled corporations, Table 7.10	440,492,772	147,123	110,312	440,455,961	– 36,811	1,588,120
Private sector enterprises, Table 7.11	180,489,433	36,572,977	22,896,433	166,812,889	– 13,676,544	38,280,268
Miscellaneous, Table 7.12	264,672,620	428,349,979	430,969,743	267,292,384	2,619,764	18,602,337
Total other loans, investments and advances	6,814,844,409	901,215,256	1,255,344,874	7,168,974,027	354,129,618	114,362,564
	30,284,074,556	2,085,671,559	3,524,840,584	31,723,243,581	1,439,169,025	– 207,145,808
Less: allowance for valuation	2,300,000,000	200,000,000		2,500,000,000	200,000,000	– 700,000,000
Total	27,984,074,556	2,285,671,559	3,524,840,584	29,223,243,581	1,239,169,025	492,854,192

CROWN CORPORATIONS AND AGENCIES

Loans to, and investments in, Crown corporations represent the balance of financial claims held by the Government against Crown corporations for working capital, capital expenditure and other purposes, investment in the capital stock of corporations and advances to corporations for re-lending.

A Crown corporation is ultimately accountable to Parliament, through a Minister of the Crown, for the conduct of its affairs. Crown corporations are listed in Schedules B, C and D of the Financial Administration Act. Most of the Crown corporations listed in the Schedules to the Financial Administration Act are agents of Her Majesty, in the right of Canada. This power is granted in any one of the following ways:

(i) designation as an agent of Her Majesty by Parliament through the special act of incorporation;
(ii) statutory authorization as an agent of Her Majesty; and,
(iii) proclamation as an agent of Her Majesty by the Government Companies Operation Act.

Financial statements of Crown corporations and agencies listed in Schedules C and D of the Financial Administration Act can be found in Volume III. Information on Schedule B corporations can be found in the departmental sections of Volume II.

Lending Institutions

Table 7.2 presents a summary of the balances and transactions for the various types of loans, investments and advances which were made to Crown corporations and agencies providing financial assistance.

TABLE 7.2

CROWN CORPORATIONS AND AGENCIES—LENDING INSTITUTIONS

					Net increase or decrease (–)	
	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	1982	1981
	$	$	$	$	$	$
Canada Deposit Insurance Corporation			200,000,000	200,000,000	200,000,000	
Canada Mortgage and Housing Corporation—						
Capital stock	25,000,000			25,000,000		
Housing	6,670,087,480	184,209,282	213,000,000	6,698,878,198	28,790,718	68,529,926
Real estate	80,537,106	19,084,490	5,000,000	66,452,616	– 14,084,490	– 13,780,479
Joint projects	986,367,365	54,760,044	140,500,000	1,072,107,321	85,739,956	108,650,430
Urban renewal scheme	30,593,029	3,524,879	5,000,000	32,068,150	1,475,121	– 2,688,630
University housing projects	398,642,383	1,954,873		396,687,510	– 1,954,873	– 15,119,317
Sewage treatment projects	1,076,778,783	27,756,778	81,500,000	1,130,522,005	53,743,222	37,168,576
Mortgage and loan purchase fund	1,052,605	376,513		676,092	– 376,513	– 355,331
Mortgage insurance fund	197,600,000		131,700,000	329,300,000	131,700,000	– 15,100,000
Ownership assistance	722,465,495	86,499,570	500,000	636,465,925	– 85,999,570	– 100,967,114
	10,189,124,246	*378,166,429*	*577,200,000*	*10,388,157,817*	*199,033,571*	*66,338,061*
Export Development Corporation—						
Capital stock	305,000,000		47,000,000	352,000,000	47,000,000	20,000,000
Capital surplus	25,000,000			25,000,000		
Loans	1,220,248,256	116,600,260	65,992,128	1,169,640,124	– 50,608,132	– 39,348,858
	1,550,248,256	*116,600,260*	*112,992,128*	*1,546,640,124*	*– 3,608,132*	*– 19,348,858*
Farm Credit Corporation—						
Capital stock	129,700,000		13,148,000	142,848,000	13,148,000	10,400,000
Notes	3,235,249,845	151,073,699	483,506,000	3,567,682,146	332,432,301	257,965,910
Farm syndicates loan fund	13,984,762	3,409,476	6,000,000	16,575,286	2,590,524	1,949,762
	3,378,934,607	*154,483,175*	*502,654,000*	*3,727,105,432*	*348,170,825*	*270,315,672*
Federal Business Development Bank—						
Capital stock	222,000,000		46,000,000	268,000,000	46,000,000	38,000,000
Loans	934,000,000	171,000,000		763,000,000	– 171,000,000	– 139,000,000
	1,156,000,000	*171,000,000*	*46,000,000*	*1,031,000,000*	*– 125,000,000*	*– 101,000,000*
Total	16,274,307,109	820,249,864	1,438,846,128	16,892,903,373	618,596,264	216,304,875

Canada Deposit Insurance Corporation

The Corporation was established under the Canada Deposit Insurance Corporation Act to provide insurance (of up to $20,000 per depositor per institution) on deposits with federal institutions and approved provincial institutions.

The Corporation is an agent of Her Majesty, reports through the Minister of Finance, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

Section 37 of the Act provides that the Minister of Finance with the approval of the Governor in Council may advance to the Corporation amounts by way of loan on such terms and conditions as the Governor in Council may determine. The aggregate of such loans outstanding at any time shall not exceed $500,000,000.

During the year, a loan was made, to provide contingency financing, and remained on deposit in the Consolidated Revenue Fund (see Table 8.12 in Section 8 of this volume). The loan has been repaid in 1982-83.

Canada Mortgage and Housing Corporation

The Corporation was established under the Canada Mortgage and Housing Corporation Act to promote the construction of new houses, the repair and modernization of existing houses, the improvement of housing and living conditions in Canada and to promote the development of communities through the provision of infrastructure facilities.

The Corporation is an agent of Her Majesty, reports through the Minister of Public Works, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $969 million. It paid interest of $850 million and transferred $22 million of profit to the Government.

Capital stock

The Government's investment in the capital of the Corporation is authorized by Section 17 of the Canada Mortgage and Housing Corporation Act.

Housing

Advances have been made to enable the Corporation to lend money under the following sections of the National Housing Act: Section 15, to a limited-dividend company for construction of a low-rental housing project; Section 16, to an incorporated company engaged in the mining, lumbering, logging or fishing industries for construction of low or moderate-cost housing projects in areas or localities that are adjacent to or connected with the operations of the borrower; Section 58, to a person unable to obtain a loan from an approved lender for construction of a house or housing project; and, Section 59, to an Indian for the construction of housing projects on Indian reserves.

The advances bear interest at rates varying from 5.813% to 13.014% per annum, are repayable over periods ranging from 18 to 50 years and mature at various dates between September 30, 1997 and December 31, 2031.

Real estate

Section 55 of the National Housing Act authorizes advances for the acquisition and construction of real estate by the Corporation.

During the year, additional advances were authorized by Vote L65, Appropriation Acts No 1 and No 2, 1981-82.

The advances bear interest at rates varying from 9.525% to 10.867% per annum, are repayable over a period of 50 years and mature December 31, 2031.

Joint projects

Section 40 of the National Housing Act authorizes advances for the purpose of undertaking projects jointly with the government of any province. Provision is made for repayment of all or any part of the outstanding principal advances under this section without notice or bonus, if the Corporation so desires.

The advances bear interest at rates varying from 7.467% to 17.96% per annum, are repayable over periods ranging from 25 to 50 years and mature at various dates between March 31, 2005 and December 31, 2031.

Urban renewal scheme

Advances have been made to enable the Corporation to lend money under Section 26 of the National Housing Act to a province or municipality to assist in the implementation of an urban renewal scheme.

The advances bear interest at rates varying from 5.31% to 8.75% per annum, are repayable over periods ranging from 20 to 50 years and mature at various dates between December 31, 1982 and December 31, 1996.

University housing projects

Advances have been made to enable the Corporation to lend money under Section 48 of the National Housing Act to a university for construction of a university housing project, or for the acquisition of existing buildings, and their conversion into a university housing project.

The advances bear interest at rates varying from 5% to 10.054% per annum, are repayable over periods ranging from 20 to 50 years and mature at various dates between September 30, 2012 and December 31, 2031.

Sewage treatment projects

Advances have been made to enable the Corporation to lend money under Section 53 of the National Housing Act to any province, municipality or municipal sewerage corporation for the purpose of assisting in the construction or expansion of a sewage treatment project.

The advances bear interest at rates varying from 5% to 10.376% per annum, are repayable over periods ranging from 18 to 50 years and mature at various dates between September 30, 1993 and December 31, 2030.

Mortgage and loan purchase fund

Advances have been made to enable the Corporation to lend money under Section 10(1)(b) of the National Housing Act to holders of National Housing Act insured mortgages.

The payment of an advance shall not be greater than the amount by which $100,000,000 exceeds the total amount of advances charged to the mortgage and loan purchase fund, less the total amount of moneys paid by the Corporation pursuant to Section 10(2) of the National Housing Act.

The advances bear interest at the rate of 5.875% per annum, are repayable over a period of 20 years and mature on March 31, 1985.

Mortgage insurance fund

Advances have been made pursuant to Section 9(6) of the National Housing Act to enable the Corporation to discharge its obligations under Section 8 of the Act.

The advances bear interest at rates varying from 11.875% to 18.375% per annum, are repayable over periods ranging from 1 to 5 years and mature at various dates between December 21, 1984 and January 20, 1986.

Ownership assistance

Advances have been made to enable the Corporation to lend money under Section 34.15 of the National Housing Act to an individual for assistance in the construction or acquisition of a house or the acquisition of a condominium unit.

The advances bear interest at rates varying from 7.625% to 9.625% per annum, are repayable over periods ranging from 20 to 50 years and mature at various dates between December 31, 1993 and June 30, 1997.

Export Development Corporation

The Corporation was established under the Export Development Act to facilitate and develop export trade by the provision of insurance, guarantees, loans and other financial facilities.

The Corporation is an agent of Her Majesty, reports through the Minister of Industry, Trade and Commerce, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $36 million.

Capital stock

The Government's investment in the capital of the Corporation is authorized by Section 11 of the Export Development Act.

Capital surplus

Section 11(3) of the Export Development Act provides for a maximum amount of $25,000,000 as contributed capital.

Loans

Loans to the Corporation are authorized by Sections 29 and 31 of the Export Development Act.

Loan transactions during the year were as follows:

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982
	$	$	$	$
Section 29—				
Canadian currency	580,535,006	98,843,750		481,691,256
US currency (Cdn equivalent)	26,960,540	7,027,040		19,933,500
	607,495,546	*105,870,790*		*501,624,756*
Section 31—				
Canadian currency	431,680,037	4,721,172	13,121,971	440,080,836
US currency (Cdn equivalent)	172,524,180	6,008,298	45,923,798	212,439,680
	604,204,217	*10,729,470*	*59,045,769*	*652,520,516*
Revaluation	8,548,493		6,946,359	15,494,852
Total	1,220,248,256	116,600,260	65,992,128	1,169,640,124

The terms and conditions of the loans, with their year-end balances, are as follows:

(*a*) repayable over periods ranging from 4 to 9 years, bearing interest at rates varying from 6.438% to 11% per annum and maturing at various dates between April 15, 1982 and December 15, 1992, $365,420,852;

(*b*) repayable over periods ranging from 10 to 15 years, bearing interest at rates varying from 5.5% to 9.5% per annum and maturing at various dates between July 15, 1983 and April 15, 1995, $398,139,964; and,

(*c*) repayable over a 22 year period, bearing interest at rates varying from 3.25% to 8.25% per annum and maturing on November 20, 1995 and March 25, 2008, $390,584,457.

During the year, the Corporation paid interest of $87 million to the Government.

Farm Credit Corporation

The Corporation was established under the Farm Credit Act to assist Canadian farmers to establish and develop sound farm enterprises through the use of long-term credit.

The Corporation is an agent of Her Majesty, reports through the Minister of Agriculture, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

Capital stock

The Government's investment in the capital of the Corporation is authorized by Section 12 of the Farm Credit Act.

Notes

Promissory notes are issued to the Minister of Finance in respect of loans made pursuant to Section 13 of the Act to provide the Corporation with funds for making loans to farmers. The total amount of such loans outstanding at any time may not exceed twenty-five times the capital of the Corporation.

The terms and conditions of the loans, with their year-end balances, are as follows:

(*a*) repayable over periods of 20 years, bearing interest at rates varying from 11.75% to 15% per annum and maturing July 1, 2001 and July 1, 2002, $874,230,608;

(*b*) repayable over periods of 20 years, bearing interest at rates varying from 7.75% to 9.75% per annum and maturing at various dates between July 1, 1990 and July 1, 2000, $1,747,237,127;

(*c*) repayable over periods of 20 years, bearing interest at rates varying from 5.25% to 7.5% per annum and maturing at various dates between December 1, 1985 and July 1, 1996, $798,363,170;

(*d*) repayable over periods of 19 years, bearing interest at rates varying from 5.25% to 6% per annum and maturing at various dates between December 1, 1985 and July 1, 1986, $116,582,178;

(*e*) repayable over periods of 14 years, bearing interest at rates varying from 5.312% to 6.875% per annum and maturing July 1, 1982, $10,154,081; and,

(*f*) repayable over periods of 25 years, bearing interest at rates varying from 3.5% to 5.75% per annum and maturing at various dates between December 31, 1982 and June 30, 1986, $21,114,982.

During the year, the Corporation paid interest of $283 million to the Government.

Farm syndicates loan fund

Advances have been made by the Minister of Finance pursuant to Section 8 of the Farm Syndicates Credit Act, to enable the Corporation to make loans. Section 3(1) of the Act allows the Corporation to make loans to a farm syndicate (*a*) to purchase farm machinery, (*b*) to purchase, erect or improve buildings, or (*c*) to purchase or improve land on which buildings are or are to be erected—for use primarily by the syndicate or its members in their farming operations. Section 8 of the Act limits total advances which may be outstanding to $25,000,000.

The advances are repayable over periods of 5 years, bear interest at rates varying from 7% to 10% per annum and mature at various dates between July 1, 1982 and July 1, 1987.

During the year, the Corporation paid interest of $2 million to the Government.

Federal Business Development Bank

The Corporation was incorporated under the Federal Business Development Bank Act to promote and assist in the establishment and development of business enterprises in Canada by providing financial assistance, management counselling, management training information and advice and such other services as are ancillary or incidental to any of the foregoing.

The Corporation is an agent of Her Majesty, reports through the Minister of Industry, Trade and Commerce, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $18 million.

Capital stock

The Government's investment in the capital of the Corporation is authorized by Sections 28 and 52 of the Federal Business Development Bank Act.

Loans

Loans have been made to the Corporation pursuant to Section 30 of the Federal Business Development Bank Act.

The loans bear interest at rates varying from 8% to 10.125% per annum, are repayable over periods ranging from 1 to 8 years and mature at various dates between April 1, 1982 and August 1, 1988.

During the year, the Corporation paid interest of $81 million to the Government.

All Other Crown Corporations and Agencies

Table 7.3 presents a summary of the balances and transactions for the various types of loans, investments and advances which were made to Crown corporations and agencies engaged in activities other than providing financial assistance.

TABLE 7.3

ALL OTHER CROWN CORPORATIONS AND AGENCIES

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (−) 1982	Net increase or decrease (−) 1981
	$	$	$	$	$	$
Air Canada—						
Capital stock	329,009,000			329,009,000		
Consolidated loan	279,353,009	14,369,716		264,983,293	- 14,369,716	- 13,382,875
Winnipeg maintenance hangar	13,800,000	291,360		13,508,640	- 291,360	
	622,162,009	*14,661,076*		*607,500,933*	*- 14,661,076*	*- 13,382,875*
Atomic Energy of Canada Limited—						
Capital stock	15,000,000			15,000,000		
Contributed capital	149,159,473			149,159,473		
Housing	7,509,168	460,353		7,048,815	- 460,353	- 437,795
Bruce heavy water plant	142,057,782	7,861,936		134,195,846	- 7,861,936	- 7,300,159
Commercial products division	4,499,929	371,034		4,128,895	- 371,034	- 346,399
Gentilly II nuclear power station	151,000,000			151,000,000		
Heavy water inventory	75,500,000	1,500,000		74,000,000	- 1,500,000	- 65,500,000
Isotope production building	3,600,000		3,200,000	6,800,000	3,200,000	3,600,000
Isotope production equipment						
Lepreau nuclear station	299,400,000			299,400,000		
Sheridan Park engineering design office	1,001,118	156,755		844,363	- 156,755	- 148,090
Uranium concentrate	11,900,000			11,900,000		
Working capital	20,000,000			20,000,000		
Accounts without current transactions						- 627,288,063
	880,627,470	*10,350,078*	*3,200,000*	*873,477,392*	*- 7,150,078*	*- 697,420,506*
Canadian National Railways—						
Capital stock	2,496,480,732		6,897,000	2,503,377,732	6,897,000	16,517,000
Consolidated loan	241,918,610	6,223,175		235,695,435	- 6,223,175	- 5,712,406
Yarmouth Bar Harbour ferry services— New dock and facilities	122,540	24,508		98,032	- 24,508	- 24,508
Canadian Government Railways— Working capital	14,580,396	472,860		14,107,536	- 472,860	- 389,109
Accounts without current transactions						- 2,482,501
	2,753,102,278	*6,720,543*	*6,897,000*	*2,753,278,735*	*176,457*	*7,908,476*
Petro-Canada—						
Capital stock—Common	580,000,000		20,000,000	600,000,000	20,000,000	
—Preferred	863,799,853		108,972,000	972,771,853	108,972,000	440,000,000
Loans			710,933,716	710,933,716	710,933,716	
Less: amount recorded as investments of the Canadian Ownership Account (see Section 8 of this volume)			710,933,716	710,933,716	710,933,716	
	1,443,799,853		*128,972,000*	*1,572,771,853*	*128,972,000*	*440,000,000*
	5,699,691,610	31,731,697	139,069,000	5,807,028,913	107,337,303	- 262,894,905

TABLE 7.3

ALL OTHER CROWN CORPORATIONS AND AGENCIES—*Concluded*

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–)	
					1982	1981
	$	$	$	$	$	$
Other—						
Bank of Canada	5,920,000			5,920,000		
Canadian Arsenals Limited	3,500,000			3,500,000		
Canadian Broadcasting Corporation	33,000,000			33,000,000		10,000,000
Canadian Commercial Corporation—						
Paid in capital	10,000,000			10,000,000		
Loans	7,000,000	7,000,000			– 7,000,000	
	17,000,000	*7,000,000*		*10,000,000*	*– 7,000,000*	
Canadian Dairy Commission	12,312,000	238,940,800	306,627,638	79,998,838	67,686,838	– 30,274,218
Canadian Film Development Corporation	5,756,462	1,197,989	5,140,937	9,699,410	3,942,948	4,998,768
Canadian National (West Indies) Steamships Limited—						
Capital stock	976			976		
Advances	324,024			324,024		
	325,000			*325,000*		
Canadian Patents and Development Limited	296,199			296,199		
Canadian Saltfish Corporation	2,031,000	21,300,000	21,000,000	1,731,000	– 300,000	– 2,915,000
Eldorado Nuclear Limited—						
Capital stock	8,246,877		300,000,000	308,246,877	300,000,000	
Loans	22,200,000	7,500,000		14,700,000	– 7,500,000	– 11,468,618
	30,446,877	*7,500,000*	*300,000,000*	*322,946,877*	*292,500,000*	*– 11,468,618*
Freshwater Fish Marketing Corporation	11,552,895	41,708,416	48,483,108	18,327,587	6,774,692	1,029,473
The Jacques Cartier and Champlain Bridges Incorporated	59,752,867			59,752,867		
Loto Canada Inc	1			1		
National Capital Commission	43,619,097	2,945,128	200,000	40,873,969	– 2,745,128	– 2,854,065
National Harbours Board	343,423,368	545,844	528,899	343,406,423	– 16,945	20,935,000
Saint John Harbour Bridge Authority	14,650,186	77,395		14,572,791	– 77,395	– 72,381
	358,073,554	*623,239*	*528,899*	*357,979,214*	*– 94,340*	*20,862,619*
Northern Canada Power Commission—						
Northern Canada Power Commission Act, Section 15	171,858,924	5,357,357	9,600,000	176,101,567	4,242,643	167,116
Northern Canada Power Commission Act, Section 14	50,000			50,000		
Working capital	7,500,000			7,500,000		
	179,408,924	*5,357,357*	*9,600,000*	*183,651,567*	*4,242,643*	*167,116*
Northern Transportation Company Limited—						
Capital stock	24,900,000			24,900,000		
Loans	37,225,105	762,623		36,462,482	– 762,623	– 767,422
	62,125,105	*762,623*		*61,362,482*	*– 762,623*	*– 767,422*
Royal Canadian Mint	20,467,730	2,131,785		18,335,945	– 2,131,785	– 2,131,785
The St Lawrence Seaway Authority	624,950,000			624,950,000		
Teleglobe Canada	15,393,708	3,007,405		12,386,303	– 3,007,405	– 2,853,196
Uranium Canada, Limited	9			9		
VIA Rail Canada Inc	9,300,000			9,300,000		
Accounts without current transactions						– 258,712,014
	1,495,231,428	332,474,742	691,580,582	1,854,337,268	359,105,840	– 274,918,342
Total	7,194,923,038	364,206,439	830,649,582	7,661,366,181	466,443,143	– 537,813,247

Air Canada

The Corporation was incorporated under the Air Canada Act to provide scheduled domestic and international air services to North America, the British Isles, continental Europe and the Caribbean.

The Corporation is not an agent of Her Majesty, reports through the Minister of Transport, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

During the year, the Corporation paid interest of $21 million and dividends of $13 million to the Government.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

The Air Canada Act, 1977, authorized the reorganization of Air Canada including its capital structure. This reorganization resulted in the Government owning all of Air Canada's 329,009 issued shares valued at $329,009,000.

Consolidated loan

PC 1978-1172 dated April 13, 1978 authorized the consolidation of previous loans.

The consolidated loan bears interest at the rate of 7.243% per annum, is repayable over a 15 year period in semi-annual instalments due April 13 and October 13 of each year and matures on April 13, 1993.

Winnipeg maintenance hangar

Specific loans have been made for the purpose of constructing a line maintenance hangar at Winnipeg, Manitoba.

All loans outstanding as of January 1, 1981 were consolidated.

The consolidated loan bears interest at the rate of 8.31% per annum, is repayable over a 20 year period in annual equal instalments due January 1 of each year and matures on December 31, 2001.

Atomic Energy of Canada Limited

The Corporation was established by the Atomic Energy Control Act to develop atomic energy for peaceful purposes. It also promotes, assists and performs research and development in support of the use of atomic energy that will meet near and long-term Canadian needs for low cost energy and will be commercially attractive to other countries and which will widen and improve the practical application of atomic energy in fields such as industry, agriculture and medicine.

The Corporation is an agent of Her Majesty, reports through the Minister of Energy, Mines and Resources, and is listed as an agency corporation in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $284 million. It paid interest of $43 million to the Government.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

Contributed capital

Vote L51a, Appropriation Act No 3, 1977-78 and PC 1977-3586 dated December 16, 1977 approved the conversion of $149,159,473 of indebtedness into contributed capital of the Corporation.

Housing

Loans have been made to finance the construction of housing near the Whiteshell Nuclear Research Establishment.

The loans bear interest at rates varying from 3.5% to 8.5% per annum for an average yield of 4.354%, are repayable over a 30 year period in monthly equal instalments and mature at various dates between December 31, 1984 and June 30, 2003.

Bruce heavy water plant

Loans have been made to finance the construction of the Bruce heavy water plant at Douglas Point, Ontario.

The loans bear interest at rates varying from 6.687% to 8.5% per annum for an average yield of 7.566%, are repayable over a 17 year period in monthly equal instalments and mature December 31, 1992.

Commercial products division

Loans have been made to finance the construction of manufacturing facilities and a laboratory at South March, Ontario.

The loans bear interest at rates varying from 6.687% to 7.5% per annum for an average yield of 6.933%, are repayable over a 20 year period in monthly equal instalments and mature at various dates between May 31, 1988 and September 30, 1992.

Gentilly II nuclear power station

Loans have been made to finance a share in the construction of the CANDU-PHW 600 generating station at Gentilly under agreement with the Province of Quebec and Hydro-Quebec.

The loans bear interest at rates varying from 8.375% to 10% per annum for an average yield of 9.18% and are repayable on demand with semi-annual payments of interest due June 30 and December 31.

Heavy water inventory

Loans have been made to finance the production and purchase of heavy water for lease or resale to Canadian and foreign users.

The loans bear interest at rates varying from 9.125% to 10.125% per annum for an average yield of 10.015%, are repayable at the end of a 10 year period and mature January 1, 1988. Semi-annual instalments of interest are payable on May 1 and November 1.

Isotope production building

Loans have been made to assist in the construction of an isotope production building.

During the year, additional loans were authorized by Vote L80, Appropriation Acts No 1 and No 2, 1981-82.

The loans bear interest at rates varying from 13.75% to 16.125% per annum for an average yield of 14.558%. A renewal/consolidation note will be issued on the in-service date or April 1, 1984, whichever is earlier.

Isotope production equipment

During the year, additional loans for the purchase of new equipment were authorized by Vote L85, Appropriation Acts No 1 and No 2, 1981-82.

Lepreau nuclear station

Loans have been made to finance a share in the construction of the nuclear generating station at Lepreau.

In accordance with the terms and conditions of the original loans, all outstanding loans were consolidated on April 1, 1980. The consolidated loan bears interest at the rate of 9.706% per annum, is repayable over a 25 year period in equal instalments starting April 1, 1984 and ending April 1, 2008. In accordance with PC 1981-1428 dated May 28, 1981, no interest was payable on this loan during 1981-82.

Sheridan Park engineering design office

Loans have been made to finance the construction of office facilities.

The loans bear interest at rates varying from 5.625% to 6% per annum for an average yield of 5.698%, are repayable over a 20 year period in equal monthly instalments and mature on October 31, 1986.

Uranium concentrate

Loans have been made to finance the purchase of uranium concentrate for lease to Argentina.

The loans bear interest at the rates of 8.125% and 8.375% per annum for an average yield of 8.196%, are repayable in annual instalments due March 31, and mature on March 31, 1984.

Working capital

Advances have been made for working capital.

The total amount outstanding at any time is not to exceed $20,000,000.

The advances bear interest at the rate dictated by the Crown corporations' 1 year borrowing rate in effect on April 1 of each year. These advances are payable on demand with annual payments of interest due on March 31.

Canadian National Railways

The Corporation was established under the Canadian National Railways Act to provide, operate and manage a national system of railways.

The Corporation is not an agent of Her Majesty, reports through the Minister of Transport, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $158 million.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

PC 1978-1172 dated April 13, 1978 authorized the conversion of previous loans, investments and advances. This conversion increased the value of the no-par value shares of the Canadian National Railways.

During the year, 13,794 additional common shares amounting to $6,897,000 were purchased under the authority of Vote L100, Appropriation Acts No 1 and No 2, 1981-82.

During the year, the Corporation paid dividends of $39 million to the Government.

Consolidated loan

PC 1978-3052 dated October 4, 1978 authorized the consolidation of previous loans.

The loan bears interest at the rate of 8.75% per annum, is repayable over a 20 year period in semi-annual instalments due June 30 and December 30 of each year and matures on June 30, 1998.

During the year, the Corporation paid interest of $21 million to the Government.

Yarmouth Bar Harbour ferry services

Recoverable advances have been made for the completion of the ferry terminal at Bar Harbour, Maine, USA.

The new dock and facilities non-interest bearing advances are repayable at $24,508 per year over an 11 year period, and mature on December 28, 1986.

Canadian Government Railways—Working capital

Under authority of Section 8 of the Canadian National Railways Capital Revision Act, the balances then outstanding in the accounts of Canada in respect of: Canadian Government Railways—Open accounts, Canadian Government Railways—Stores accounts, and the Saint John and Quebec Railway—Open and stores accounts were adjusted as prescribed in the Act and the residue was consolidated under the title of "Canadian Government Railways—Working capital".

The balance in this account is carried against the Canadian National Railways without interest as representing a fair approximation of the amount of Canadian National Railways working capital used for Canadian Government Railways purposes. There are no repayment dates for this account.

Petro-Canada

The Corporation was established under the Petro-Canada Act to:

(*a*) engage in exploration for and development of hydrocarbons and other types of fuel or energy;

(*b*) engage in research and development projects relating to fuel and energy resources;

(*c*) import, produce, transport, distribute, refine and market hydrocarbons of all descriptions;

(*d*) produce, distribute, transport and market other fuels and energy; and,

(*e*) engage or invest in ventures or enterprises related to the exploration, production, importation, distribution, refining and marketing of fuel, energy and related resources.

The Corporation is an agent of Her Majesty, reports through the Minister of Energy, Mines and Resources, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

Capital stock

The Government's investment in the capital of the Corporation is authorized by Sections 5, 22 and 25 of the Petro-Canada Act and Vote 5c, Appropriation Act No 4, 1980-81.

Loans

This account reports advances to Petro-Canada to finance the acquisition of Petrofina Canada Inc, in accordance with Vote 5c, Appropriation Act No 4, 1980-81. Petro-Canada issued interest-free notes convertible into its shares, in return. Petro-Canada's investments in Petrofina Canada Inc are reported as a deduction from the Canadian Ownership Account (see Section 8 of this volume).

Bank of Canada

The Bank of Canada was established under the Bank of Canada Act to regulate credit and currency in the best interests of the economic life of the nation, to control and protect the external value of the national monetary unit, and to mitigate, by its influence, fluctuations in the general levels of production, trade, prices and employment so far as may be possible within the scope of monetary action, and generally to promote the economic and financial welfare of Canada.

The Bank is not an agent of Her Majesty and reports through the Minister of Finance.

The Government's investment in the capital of the Bank is authorized by Section 17 of the Act. An amount of $5,000,000 represents the par value of 100,000 shares of capital stock and the remaining balance of $920,000 represents premiums paid in respect of the acquisition in 1938, of shares held by the public.

All profits of the Bank are remitted to the Government. In 1981-82, the profit of the Bank was $1,853 million.

Canadian Arsenals Limited

The Corporation was established under the Companies Act to maintain an efficient Canadian manufacturing capability for certain military materiel for Canadian defence needs and related ammunition products.

The Corporation is an agent of Her Majesty, reports through the Minister of Supply and Services, and is listed as an agency corporation in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $34,500.

Advances have been made to enable the Corporation to pursue its mandate.

The advances are non-interest bearing and have no fixed repayment dates.

Canadian Broadcasting Corporation

The Corporation was established under the Broadcasting Act to provide a national broadcasting service in both official languages and an international broadcasting service predominantly Canadian in content and character.

The Corporation is an agent of Her Majesty, reports through the Minister of Communications, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $665 million.

Loans have been made to the Corporation for purposes of working capital. The total amount outstanding at any time is not to exceed $33,000,000.

The loans bear no interest and are repayable using the amounts on hand (cash and marketable securities) which, at any time, are in excess of what is required by the Corporation for working capital purposes.

Canadian Commercial Corporation

The Corporation was established under the Canadian Commercial Corporation Act to assist in the development of international trade; to assist persons in obtaining goods from outside Canada; and, to dispose of goods available for export.

The Corporation is an agent of Her Majesty, reports through the Minister of Industry, Trade and Commerce, and is listed as an agency corporation in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $19 million. It paid interest of $207,325 to the Government.

Paid in capital

Section 8(1) of the Act states that advances not exceeding in the aggregate $10,000,000 may be made available to the Corporation as paid in capital.

Loans

Section 8(2) of the Act states that loans may be made to the Corporation, not exceeding the aggregate of $10,000,000.

Canadian Dairy Commission

The Corporation was established under the Canadian Dairy Commission Act to provide, to efficient producers of milk and cream, the opportunity of obtaining a fair return for their labour and investment, and to provide, to consumers of dairy products, a continuous and adequate supply of high quality dairy products.

The Corporation is an agent of Her Majesty, reports through the Minister of Agriculture, and is listed as an agency corporation in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $4 million.

Loans have been made to the Corporation for the purpose of financing its dealings in dairy products. The total amount outstanding at any time is not to exceed $300,000,000.

The loans bear interest at rates varying from 14% to 17.125% per annum and are repayable over a period of 1 year or less.

During the year, the Corporation paid interest of $12 million to the Government.

Canadian Film Development Corporation

The Corporation was established under the Canadian Film Development Corporation Act to foster and promote the development of a feature film industry in Canada.

The Corporation is an agent of Her Majesty, reports through the Minister of Communications, and is listed as an agency corporation in Schedule C of the Financial Administration Act.

During the year, the amount originally appropriated under Section 18(1) of the Act was increased to $48,072,000 under authority of Votes 50 and 50c, Appropriation Acts No 1, No 2 and No 3, 1981-82.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $1 million.

The advances are non-interest bearing and have no fixed terms of repayment.

Canadian National (West Indies) Steamships Limited

The Corporation was established to provide steamship services between Canada and the West Indies.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed as an agency corporation in Schedule C of the Financial Administration Act.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

Advances

The advances are repayable from monies to be received upon collection of the final instalment on the sale of the eight vessels to Cuban interests which was due to be paid August 19, 1963 by an irrevocable letter of credit issued through the Bank of America. However, on July 3, 1963, the United States Cuban Assets Control Regulations became effective which prohibited the Bank of America from honouring payment of the draft. Since that time, legal negotiations to obtain a preferred status, in order to collect the receivable, have not been successful. It is the opinion of management, based on legal counsel, that these monies plus applicable interest will be collected when the regulations are repealed.

A waiver of the application of the statute of limitations has been obtained until January 1, 1984, and further extensions will be obtained as required.

Canadian Patents and Development Limited

The Corporation was established under Section 17 of the National Research Council Act to make available to the public through licensing arrangements with industry, the industrial and intellectual property which results from publicly-funded research and development.

The Corporation is an agent of Her Majesty, reports through the Minister of Industry, Trade and Commerce, and is listed as an agency corporation in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $350,000.

The Government's investment in the capital of the Corporation is recorded in this account.

Canadian Saltfish Corporation

The Corporation was established under the Saltfish Act to regulate interprovincial and export trade in saltfish in order to improve the earnings of primary producers of cured cod fish.

The Corporation is an agent of Her Majesty, reports through the Minister of Fisheries and Oceans, and is listed as an agency corporation in Schedule C of the Financial Administration Act.

For the purpose of enabling the Corporation to carry on its operations under the Act, Section 17 provides that the Governor in Council may authorize the Minister of Finance, on such terms and conditions as may be agreed upon, to (*a*) guarantee repayment of loans, and interest thereon, made by any bank to the Corporation; and, (*b*) make loans to the Corporation.

The aggregate amount of loans outstanding at any time which may be borrowed from all lenders is $30,000,000.

The loans bear interest at rates varying from 7.375% to 12.375% per annum, are repayable over a 10 year period and mature at various dates between March 25, 1984 and September 30, 1990.

During the year, the Corporation paid interest of $1 million to the Government.

Eldorado Nuclear Limited

The Corporation was established under the Canada Corporations Act for the mining and refining of uranium and the production of nuclear fuel in Canada.

The Corporation is an agent of Her Majesty, reports through the Minister of Energy, Mines and Resources, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

Votes L107a and L107c, Appropriation Acts No 1 and No 4, 1980-81, authorized:

- (*a*) the Corporation to borrow or raise money for debt repayment, working capital and capital expenditures by the issue and sale of securities, up to an aggregate amount not to exceed $280,000,000; and,
- (*b*) the transfer by the Government to the Corporation of the title in the uranium stockpiles in exchange for shares valued at $300 million. Although the transfer of the uranium stockpiles was authorized in 1980-81, the transfer legally took effect only in 1981-82 following the approval of the terms and conditions by PC 1981-4/1422 dated May 28, 1981. The Government received 800,000 no par value common shares and 1,600,000 preferred shares for a total value of $300,000,000 in consideration of such transfer.

During the year, Vote L107e, Appropriation Act No 4, 1981-82 increased the aggregate borrowing authority to $600,000,000 and provided for the termination of the authority at December 31, 1988.

Loans

Loans have been made for the purpose of meeting capital and operating expenses.

The loans bear interest at rates varying from 5.875% to 6.375% per annum for an average yield of 6.324%, are repayable at the end of periods varying from 7 to 10 years and mature at various dates between October 15, 1982 and December 31, 1984. Semi-annual payments of interest are payable on June 30 and December 31.

During the year, the Corporation paid interest of $2 million to the Government.

Freshwater Fish Marketing Corporation

The Corporation was established under the Freshwater Fish Marketing Act to regulate interprovincial and export trade in freshwater fish and to market and trade in fish.

The Corporation is an agent of Her Majesty, reports through the Minister of Fisheries and Oceans, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

For the purpose of enabling the Corporation to carry on its operations under the Act, Section 17 provides that the Governor in Council may authorize the Minister of Finance, on such terms and conditions as may be agreed upon, to (*a*) guarantee repayment of loans, and interest thereon, made by any bank to the Corporation; and, (*b*) make loans to the Corporation.

The aggregate amount of loans outstanding at any time which may be borrowed from all lenders is $20,000,000.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (*a*) repayable over a 10 year period, bearing interest at rates varying from 4.875% to 15.675% per annum and maturing at various dates between September 15, 1982 and March 31, 1992, $5,172,587; and,
- (*b*) repayable over a 1 year period, bearing interest at rates varying from 14% to 15.5% per annum and maturing at various dates between December 31, 1982 and March 18, 1983, $13,155,000.

During the year, the Corporation paid interest of $1 million to the Government.

The Jacques Cartier and Champlain Bridges Incorporated

The Corporation was incorporated under the Canada Business Corporations Act to operate and maintain the Jacques Cartier Bridge and the Champlain Bridge and part of the Bonaventure Autoroute in Montreal (Quebec). The Corporation is a wholly owned subsidiary of The St Lawrence Seaway Authority.

The Corporation is an agent of Her Majesty and reports through the Minister of Transport.

This account records loans which were transferred to the Corporation. The loans used to bear interest at rates varying from 2.75% to 6.875% per annum. There was no formal repayment schedule. Repayments were to be based on the availability of surplus cash after meeting the operating expenses of each bridge. Tolls having been eliminated on the Jacques Cartier Bridge in 1962, revenues are derived mainly from the collection of tolls on the Champlain Bridge.

On December 17, 1981, as per PC 1981-3635, the Certificates of Indebtedness were cancelled and replaced by Certificates bearing an issue date of April 1, 1981, an indefinite due date, with no repayment of principal and an interest rate equal to zero percent per annum. Furthermore, accrued and unpaid interest amounting to $44,513,580 as of March 31, 1981 on the original Certificates are to be treated as not due and payable beginning on April 1, 1981.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $2 million.

Loto Canada Inc

The Corporation was established under the Canada Business Corporations Act to conduct and manage a national lottery in accordance with the National Lottery Regulations. The net revenues of the Corporation are to be paid over to the Receiver General for Canada to be credited to a National Lottery Account and distributed as follows:

82.5%—to assist in the financing of the deficit of the 1976 Olympic Games and to assist in the financing of the 1978 Commonwealth Games;

12.5%—to the provinces, in proportion to the number of lottery tickets sold in each province; and,

5%—for the purpose of physical fitness, amateur sport and recreation programs.

The Corporation is an agent of Her Majesty, reports through the Secretary of State, and is listed as an agency corporation in Schedule C of the Financial Administration Act.

The balance in the account represents the purchase, for $1, of the common shares of Loto Canada Inc.

National Capital Commission

The Corporation was established under the National Capital Act to prepare plans for and assist in the development, conservation and improvement of the National Capital Region in order that the nature and character of the seat of the Government of Canada may be in accordance with its national significance.

The Corporation is an agent of Her Majesty, reports through the Minister of Public Works, and is listed as an agency corporation in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $98 million.

Loans have been made for the purpose of acquiring property in the National Capital Region. During the year, additional loans were authorized by Vote L90, Appropriation Acts No 1 and No 2, 1981-82.

The loans bear interest at rates varying from 4.75% to 10.125% per annum. No dates for repayment of principal are specified except that loans and interest are required to be repaid by the full proceeds of property sales.

During the year, the Corporation paid interest of $3 million to the Government.

National Harbours Board

The Corporation was established under the National Harbours Board Act to administer, manage and control Canadian harbours as provided for in the National Harbours Board Act and any other harbour, work or property of Canada transferred by the Governor in Council.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed as an agency corporation in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $39 million. It paid interest of $3 million to the Government.

Subject to the authority of the National Harbours Board Act, loans are made to finance capital expenditures of various harbours under the jurisdiction of the National Harbours Board. A summary of the outstanding balances of loans made to various harbours follows:

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982
	$	$	$	$
Belledune	2,340,875	30,343		2,310,532
Halifax	25,555,762			25,555,762
Montreal	142,465,832	250,624		142,215,208
Vancouver	81,698,379	120,170		81,578,209
Prince Rupert	27,084,979			27,084,979
Sept-Îles	2,977,437			2,977,437
Churchill	13,693,573			13,693,573
Saint John, NB	45,048,986	96,130	528,899	45,481,755
St John's, Nfld	1,766,915	33,279		1,733,636
Chicoutimi	790,630	15,298		775,332
	343,423,368	545,844	528,899	343,406,423

During the year, additional loans were authorized by Votes L45, L45c and L45e, Appropriation Acts No 1, No 2, No 3 and No 4, 1981-82.

The terms and conditions of the loans, with their year-end balances, are as follows:

(*a*) non-interest bearing loans having an indefinite maturity date and requiring no principal repayments, $317,739,455;

(*b*) interest bearing loans at rates varying from 6.25% to 12.43% per annum, repayable over a 20 year period in annual equal instalments due December 31 of each year and maturing on December 31, 2000, $25,138,069; and,

(*c*) interest bearing loans at a rate of 15.625 % per annum, repayable over a 20 year period in annual equal instalments due January 29 of each year and maturing on January 29, 2002, $528,899.

Saint John Harbour Bridge Authority

Loans have been made to the Saint John Harbour Bridge Authority in respect of a vehicular bridge across the harbour of Saint John. An agreement was entered into between Canada, the Province of New Brunswick, the City of Saint John and the Saint John Harbour Bridge Authority, dated July 7, 1966, which requires that debentures issued by the Authority and acquired by the National Harbours Board shall be related exclusively to the financing of the total capital costs of the bridge (see also Table 7.11, Private Sector Enterprises).

The loans bear interest at rates varying from 6.687% to 8.5% per annum, are repayable over periods ranging from 50 to 51 years in semi-annual equal instalments due January 1 and July 1 of each year and mature at various dates between January 1, 2020 and January 1, 2021.

Northern Canada Power Commission

The Corporation was established under the Northern Canada Power Commission Act to construct, purchase, rent or otherwise acquire, operate and maintain (electrical power) plants within the Northwest Territories and the Yukon Territory and, with the approval of the Governor in Council but subject to the laws of the province, elsewhere in Canada.

The Corporation is an agent of Her Majesty, reports through the Minister of Indian Affairs and Northern Development, and is listed as an agency corporation in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $2 million. It paid interest of $17 million to the Government.

Northern Canada Power Commission Act—Section 15

Loans have been made to the Corporation for capital expenditures. During the year, additional loans were made under authority of Vote L70, Appropriation Acts No 1 and No 2, 1981-82.

The loans bear interest at rates varying from 4% to 15.625% per annum and are repayable over a period extending up to March 31, 2024.

The balance of loans outstanding as at March 31, 1982 includes $2.2 million which represents unpaid principal for 1976-77.

Northern Canada Power Commission Act—Section 14

Section 14 of the Northern Canada Power Commission Act authorized the payment to the Commission of $50,000 for the purpose of meeting expenditures incurred in carrying out investigations in accordance with Section 13 of the Act.

The advances are non-interest bearing and have no fixed repayment dates.

Working capital

Loans have been made to the Corporation for the purpose of maintaining inventories and meeting current liabilities.

The loans are interest free and are repayable in 10 equal annual instalments of $750,000 commencing on March 31, 1990. Should any instalment become due and unpaid, interest at then current rates is applicable until the date of payment.

Northern Transportation Company Limited

The Corporation was established under the Canada Business Corporations Act to provide a general transportation service throughout Northern Canada and the Arctic, together with related intermodal services.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $1 million.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

Loans

Loans have been made to the Corporation to finance the acquisition of transportation facilities for the movement of goods to the Canadian North.

The terms and conditions of the loans, with their year-end balances, are categorized into three groups:

(*a*) 15 year loans bearing interest at rates varying from 8.375% to 8.5% per annum and maturing October 15, 1989 and October 15, 1990, $4,662,482;

(*b*) 10 year loan bearing interest at the rate of 8.41% per annum and maturing December 31, 1986, $620,000; and,

(*c*) 15 year loan bearing interest at the rate of 7.45% per annum and maturing December 31, 1991, $31,180,000.

During the year, the Corporation paid interest of $3 million to the Government.

Royal Canadian Mint

The Corporation was established under the Royal Canadian Mint Act to:

(*a*) produce and arrange for the production and supply of coins of the currency of Canada;

(*b*) produce coins of the currency of countries other than Canada;

(*c*) melt, assay, refine, buy and sell gold, silver and other metals for the account of Canada; and,

(*d*) make medals, plaques and other things as are incidental to the powers of the Mint.

The Corporation is an agent of Her Majesty, reports through the Minister of Supply and Services, and is listed as an agency corporation in Schedule C of the Financial Administration Act.

Section 18(1)(a) of the Act states that loans not exceeding in the aggregate $5,000,000 may be made available to the Mint to meet establishment and operating expenses.

Section 18(1)(b) of the Act states that loans may be made available for the purpose of financing the costs of capital projects that are approved by the Governor in Council.

Section 18(2) of the Act states that the total amount outstanding at any time of loans made under Subsection (1) shall not exceed $35,000,000.

Section 19(2) of the Act states that the aggregate of all amounts loaned to the Mint for temporary purposes and outstanding at any time shall not exceed $1,000,000.

The loans bear interest at rates varying from 7.625% to 10.125% per annum, are repayable over periods ranging from 4 to 17 years and mature at various dates between April 1, 1984 and April 1, 1998.

During the year, the Corporation paid interest of $2 million and transferred surplus of $17 million to the Government.

The St Lawrence Seaway Authority

The Corporation was established under The St Lawrence Seaway Authority Act to construct, operate and maintain either wholly in Canada or in conjunction with works undertaken by an appropriate authority in the United States, a deep waterway between the Port of Montreal and Lake Erie.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

The Government's investment in the capital of the Corporation is recorded in this account.

Teleglobe Canada

The Corporation was established under the Teleglobe Canada Act to establish, maintain and operate in Canada and elsewhere external telecommunication services by cable, radiotelegraph, radio-telephone and any other means of telecommunication for the conduct of public communications, and to coordinate Canada's external telecommunication services with those of other parts of the British Commonwealth of Nations.

The Corporation is an agent of Her Majesty, reports through the Minister of Communications, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

Section 12 of the Act provides that the Minister of Finance with the approval of the Governor in Council may pay to the Corporation for capital purposes amounts not exceeding $4,500,000 out of unappropriated moneys and in addition any other moneys appropriated by Parliament.

The loans bear interest at rates varying from 3.5% to 6.75% per annum, are repayable over periods ranging from 15 to 40 years in semi-annual instalments and mature at various dates between March 31, 1983 and March 31, 1998.

During the year, the Corporation paid interest of $1 million and transferred surplus of $7 million to the Government.

Uranium Canada, Limited

The Corporation was established under the Canada Corporations Act to provide for the acquisition and sale of uranium concentrates. The final sale and shipment from the joint venture stockpile was made on July 1, 1977, thereby exhausting the joint venture stockpile.

The Corporation is an agent of Her Majesty, reports through the Minister of Energy, Mines and Resources, and is listed as an agency corporation in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $55,205.

The Government's investment in the capital of the Corporation is recorded in this account.

VIA Rail Canada Inc

The Corporation was established under the Canada Business Corporations Act to revitalize passenger rail services in Canada and to manage and market them on an efficient commercial basis, reducing the financial burden on the Government of Canada.

The Corporation is not an agent of Her Majesty, reports through the Minister of Transport, and is listed as a proprietary corporation in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance authorized by budgetary appropriations amounting to $541 million.

The Government's investment in the capital of the Corporation is recorded in this account.

Summary of the Financial Position of Agent Crown Corporations

All assets and liabilities of agent Crown corporations are assets and liabilities of the Government, due to the agency relationship. However, in accordance with the accounting policies of the Government, the accounts of agent Crown corporations are not consolidated with those of the Government, and only the financial transactions between the Government and agent Crown corporations, are recorded in the accounts of Canada.

Although borrowings by agent Crown corporations from lenders other than the Government are considered direct liabilities of the Government, such borrowings are not included in the accounts of Canada since they are intended to be, and in practice are, repaid directly by the corporations.

Table 7.4 presents the assets, liabilities (including identification of borrowings from other than the Government), equity and contingent liabilities of Crown corporations which are agents of the Government and which are outside the Government of Canada as an accounting entity. In accordance with Section 40 of the Financial Administration Act, details of borrowings by these entities from other than Government are detailed in Note 2 to this table.

For corporations with financial year-ends other than March 31, 1982, unaudited financial information is included in this table. The table is summarized in Note 3 to the audited financial statements in Section 2 of this volume.

TABLE 7.4

SUMMARY OF THE FINANCIAL POSITION OF AGENT CROWN CORPORATIONS
AS AT MARCH 31, 1982
(in thousands of dollars)

		Liabilities			Equity of Canada					
Agent(1)	Assets	Borrowings from other than Government(2)	All other liabilities(3)	Net assets	Obligations to the Government and other agent Crown corporations	Claims against the Government and other agent Crown corporations	Share capital and contributed surplus	Retained earnings (deficits) Balance March 31, 1982	Total	Change from previous year
Atomic Energy of Canada Limited	1,486,799	61,472	306,844	1,118,483	991,253	22,136	116,185	33,181	1,118,483	109,123
Canada Deposit Insurance Corporation	79,432		638	78,794	203,381	354,350	167,330	62,433	78,794	46,598
Canada Mortgage and Housing Corporation	10,290,858		146,234	10,144,624	10,483,563	368,939	30,000		10,144,624	110,935
Canadian Arsenals Limited	47,457		11,595	35,862	47,503	25,014	3,924	9,449	35,862	16,546
Canadian Broadcasting Corporation	565,438		189,273	376,165	43,581	614	333,198		376,165	56,303
Canadian Commercial Corporation	275,910		249,121	26,789	3,466	1,840	20,000	5,163	26,789	9,270
Canadian Dairy Commission	132,986		77,175	55,811	79,999	51,228		27,040	55,811	54,011
Canadian Film Development Corporation	2,003		93	1,910	4,000	2,613		523	1,910	- 861
Canadian Livestock Feed Board	1,052		2,129	- 1,077		1,740		663	- 1,077	1,235
Canadian National (West Indies) Steamships Limited	472		14	458	324	95	1	228	458	
Canadian Patents and Development Limited	1,300		494	806	92	375	296	793	806	258
Canadian Saltfish Corporation	11,567		4,725	6,842	2,438	988		5,392	6,842	849
The Canadian Wheat Board	3,192,948	2,175,326	1,020,310	- 2,688	430	3,118			- 2,688	351
Cape Breton Development Corporation	284,318		30,357	253,961		17,999	271,960		253,961	92,745
Crown Assets Disposal Corporation	6,824		778	6,046	6,061	203		188	6,046	- 2,112
Defence Construction (1951) Limited	872		3,402	- 2,530	447	37	(4)	- 2,940	- 2,530	107
Eldorado Nuclear Limited	643,006	263,482	99,268	280,256	29,058	23	306,586	- 55,365	280,256	- 180,754
Export Development Corporation	4,355,752	3,155,153	100,362	1,100,237	565,070	26,853	377,000	185,020	1,100,237	111,412
Farm Credit Corporation	3,853,882		5,685	3,848,197	3,694,492	15	142,848	10,872	3,848,197	370,564
Federal Business Development Bank	1,951,450	939,727	69,834	941,889	784,945	6,513	268,000	- 104,543	941,889	- 312,314
Freshwater Fish Marketing Corporation	26,114		9,315	16,799	16,799				16,799	4,978
The Jacques Cartier and Champlain Bridges Incorporated	29,929		1,817	28,112	111,057	1	- 72,034	- 10,910	28,112	- 1,375
Loto Canada Inc	12,485		81	12,404	13,094	690	(4)		12,404	1,294
National Battlefields Commission	2,781		159	2,622		30		2,652	2,622	94
National Capital Commission	391,551		36,245	355,306	42,316	365	313,355		355,306	19,181
National Harbours Board	503,822	21,594	57,356	424,872	517,975	211,057	349,361	- 231,407	424,872	38,350
Northern Canada Power Commission	212,331		10,165	202,166	206,349			- 4,183	202,166	4,683
Northern Transportation Company Limited	71,899	1,211	5,969	64,719	37,755	1,024	25,052	2,936	64,719	4,268
Petro-Canada	6,751,482	634,374	2,984,216	3,132,892	1,527,051	141,082	1,572,772	174,151	3,132,892	1,090,408
Royal Canadian Mint	62,558		8,516	54,042	60,284	6,242			54,042	- 12,071
The St Lawrence Seaway Authority	624,279		18,452	605,827	210,075	42,277	624,950	- 186,921	605,827	- 89
The Seaway International Bridge Corporation, Ltd	301	8	258	35			8	27	35	25
Teleglobe Canada	373,228		113,313	259,915	46,812	26,196		239,299	259,915	33,692
Uranium Canada, Limited										(4)
Total	36,247,086	7,252,347	5,564,193	23,430,546	19,729,670	1,313,657	4,850,792	163,741	23,430,546	1,667,704

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(1) Canada Post Corporation: The Post Office Department was converted to the Canada Post Corporation by an act of Parliament on October 16, 1981. There are certain valuations to be determined for major assets turned over to the Corporation. In addition, the transfer of titles to the land and buildings turned over to the Corporation by the Government has not been completed; therefore, no figures are being reported in this table.
Canada Lands Company (Mirabel) Limited, Canada Lands Company (Le Vieux-Port de Montréal) Limited and Canada Lands Company (Vieux-Port de Québec) Inc became Schedule "C" Crown corporations on March 26, 1982. Their financial statements as well as those of the parent company, Canada Lands Company Limited, were not available at date of printing and are not included in this table.

[2] The borrowing transactions from other than Government of Canada during the year are summarized below (in thousands of dollars):

Name	Balance March 31/1981	Borrowings	Repayments	Balance March 31/1982
Atomic Energy of Canada Limited	66,061		4,589	61,472
The Canadian Wheat Board	1,616,999	3,103,755	2,545,428	2,175,326
Eldorado Nuclear Limited	144,902	118,580		263,482
Export Development Corporation	2,786,737	12,447,013	12,078,597	3,155,153
Federal Business Development Bank	700,081	1,540,661	1,301,015	939,727
National Harbours Board	22,651		1,057	21,594
Northern Transportation Company Limited	557	5,034	4,380	1,211
Petro-Canada	292,129	1,259,371	917,126	634,374
The Seaway International Bridge Corporation, Ltd	8			8
Total	5,630,125	18,474,414	16,852,192	7,252,347

[3] Contingent liabilities

The contingent liabilities reported in this note are those as at March 31. They therefore may be different from those contingent liabilities reported in Volume III of the Public Accounts for those corporations with fiscal year-ends other than March 31.

	March 31/1982
	$
Canadian Commercial Corporation—contract damages	7,300,000
Canadian Dairy Commission—contract dispute	1,800,000
Cape Breton Development Corporation—loan guarantees	73,395,000
Export Development Corporation—loan guarantees	225,049,000
Federal Business Development Bank—bank loan guarantees	19,448,750
Loto Canada Inc—litigation, ticket wholesalers	4,175,000
National Battlefields Commission—potential liability re: retirement of employees	35,000
National Capital Commission—miscellaneous litigation	21,187,000
National Harbours Board—miscellaneous litigation	17,000,000
Petro-Canada—claim re: purchase agreement of subsidiary	12,039,000
Teleglobe Canada—potential liability re: retirement agreement	1,965,500
Total	383,394,250

[4] Less than $500.

Government of Canada Financial Interest in Agent and other Crown Corporations

Table 7.5 summarizes the major balance sheet items for both agent and other Crown corporations as at March 31, 1982.

The assets and liabilities of agent Crown corporations are the assets and liabilities of the Government, due to the agency relationship. However, in accordance with the accounting policies of the Government, the accounts of agent Crown corporations are not consolidated with those of the Government, and only certain financial transactions between the Government and its Crown corporations, are recorded in the accounts of Canada.

The table displays "Assets" less "Borrowings and other liabilities" to arrive at "Net assets".

Balances which represent transactions with the Government, and which are recorded in the accounts of Canada include: long term obligations to the Government, share capital and contributed surplus as well as claims against the Government of Canada. Such balances are described in this table as "Financial interest recorded by the Government".

"Unrecorded financial interest" represents retained earnings of agent and other Crown corporations adjusted for items which had previously been included in their asset and liability accounts. These adjustments arise from timing differences in the recording of transactions between the Crown corporations and the Government. Crown corporations record amounts payable to or receivable from Government on an accrual basis for such items as income taxes. The accounts of Canada do not include such amounts until payment is either received or made. Amounts which represent transactions with the Government and which are not recorded in the accounts of Canada are adjusted and are reported under "Unrecorded financial interest". They include: grants receivable, current or deferred income taxes receivable or payable, capitalized or accrued interest payable, sundry accounts payable, long term capitalized leases payable and prepaid expenses related to Canada. "Unrecorded financial interest" adjustments represent amounts which will be eventually received or disbursed by Canada.

Other information presented in this table includes "Change in financial interest from previous year" which identifies the increase or decrease since April 1, 1981. "Financial assistance under budgetary appropriations" summarizes the assistance received by these entities during 1981-82. Details of such assistance can be found in Section 14 of this volume.

Amounts listed in this table reflect information regarding Crown corporations as at March 31, 1982. For corporations with financial year-ends other than March 31, unaudited financial information is included.

TABLE 7.5

GOVERNMENT OF CANADA FINANCIAL INTEREST IN AGENT AND OTHER CROWN CORPORATIONS AS AT MARCH 31, 1982
(in thousands of dollars)

		Borrowings and other liabilities			Financial interest						
					Recorded by the Government						
	Assets	Borrowings from other than Government	All other liabilities	Net assets	Obligations to the Government	Share capital and contributed surplus	Claims against the Government	Unrecorded financial interest	Total financial interest	Change in financial interest from previous year	Financial assistance under budgetary appropriations
Agent Crown corporations(1)											
Atomic Energy of Canada Limited	1,486,799	61,472	306,844	1,118,483	709,318	164,159	22,136	267,142	1,118,483	109,123	283,934
Canada Deposit Insurance Corporation	79,432		638	78,794	200,000		354,350	233,144	78,794(2)	46,598	
Canada Mortgage and Housing Corporation	10,835,925		146,234	10,689,691	10,363,158	25,000	31,509	333,042	10,689,691(3)	89,447	968,654
Canadian Arsenals Limited	47,457		11,595	35,862	3,500		7,196	39,558	35,862	16,546	34
Canadian Broadcasting Corporation	565,438		189,273	376,165	33,000		550	343,715	376,165	56,303	664,619
Canadian Commercial Corporation	275,910		249,121	26,789		10,000	1,840	18,629	26,789	9,270	18,717
Canadian Dairy Commission	132,986		77,175	55,811	79,999		51,228	27,040	55,811	54,011	4,254
Canadian Film Development Corporation	2,003		93	1,910	9,699			– 7,789	1,910	– 861	1,138
Canadian Livestock Feed Board	1,052		2,129	– 1,077			1,740	663	– 1,077	1,235	17,504
Canadian National (West Indies) Steamships Limited	472		14	458	324	1	95	228	458(4)		
Canadian Patents and Development Limited	1,300		494	806		296	356	866	806	258	350
Canadian Saltfish Corporation	11,567		4,725	6,842	1,731		988	6,099	6,842	849	
The Canadian Wheat Board	3,192,948	2,175,326	1,020,310	– 2,688			3,118	430	– 2,688	351	
Cape Breton Development Corporation	284,318		30,357	253,961			17,999	271,960	253,961	92,745	133,015
Crown Assets Disposal Corporation	6,824		778	6,046			203	6,249	6,046	– 2,112	
Defence Construction (1951) Limited	872		3,402	– 2,530			37	– 2,493	– 2,530	107	10,372
Eldorado Nuclear Limited	643,006	263,482	99,268	280,256	14,700	308,247	23	– 42,668	280,256(5)	– 180,754	
Export Development Corporation	5,061,385	3,155,153	101,414	1,804,818	1,169,640	377,000	26,853	285,031	1,804,818(6)	184,739	36,000
Farm Credit Corporation	3,853,882		5,685	3,848,197	3,584,257	142,848	15	121,107	3,848,197	370,564	
Federal Business Development Bank	1,951,450	939,727	69,834	941,889	763,000	268,000	6,513	– 82,598	941,889	– 312,314	17,628
Freshwater Fish Marketing Corporation	26,114		9,315	16,799	18,328			– 1,529	16,799	4,978	
The Jacques Cartier and Champlain Bridges Incorporated	29,929		1,817	28,112	59,753		1	– 31,640	28,112	– 1,375	2,371

TABLE 7.5

GOVERNMENT OF CANADA FINANCIAL INTEREST IN AGENT AND OTHER CROWN CORPORATIONS AS AT MARCH 31, 1982—*Concluded*

(in thousands of dollars)

		Borrowings and other liabilities			Financial interest						
					Recorded by the Government						
	Assets	Borrowings from other than Government	All other liabilities	Net assets	Obligations to the Government	Share capital and contributed surplus	Claims against the Government	Unrecorded financial interest	Total financial interest	Change in financial interest from previous year	Financial assistance under budgetary appropriations
Loto Canada Inc	12,485		81	12,404		(10)	690	13,094	12,404	1,294	
National Battlefields Commission	2,781		159	2,622			30	2,652	2,622	94	1,413
National Capital Commission	391,551		36,245	355,306	40,874		365	314,797	355,306	19,181	97,774
National Harbours Board	503,822	21,594	57,356	424,872	357,979		211,057	277,950	424,872	38,350	39,239
Northern Canada Power Commission	212,331		10,165	202,166	183,652			18,514	202,166	4,683	1,900
Northern Transportation Company Limited	71,899	1,211	5,969	64,719	36,463	24,900	1,024	4,380	64,719	4,268	642
Petro-Canada	6,751,482	634,374	2,984,216	3,132,892		1,572,772	848	1,560,968	3,132,892	1,090,408	
Royal Canadian Mint	62,558		8,516	54,042	18,336		6,242	41,948	54,042	- 12,071	
The St Lawrence Seaway Authority	624,279		18,452	605,827		624,950	42,193	23,070	605,827(7)	- 89	
The Seaway International Bridge Corporation, Ltd	301	8	258	35				35	35	25	
Teleglobe Canada	373,228		113,313	259,915	12,386		26,196	273,725	259,915	33,692	
Uranium Canada, Limited	(10)			(10)		(10)			(10)		55
	37,497,786	*7,252,347*	*5,565,245*	*24,680,194*	*17,660,097*	*3,518,173*	*815,395*	*4,317,319*	*24,680,194*	*1,719,543*	*2,299,613*
Other Crown corporations											
Air Canada	1,815,743	294,380	634,300	887,063	278,492	329,009	96	279,658	887,063	- 3,130	
Atlantic Pilotage Authority	1,507		1,106	401			13	414	401	- 245	
Bank of Canada	1,823,861		17,409,948	- 15,586,087		5,920	15,662,455	70,448	- 15,586,087(8)	- 587,901	
Canadian National Railway System	6,131,146	1,693,418	1,219,213	3,218,515	249,901	2,503,378	40,482	505,718	3,218,515(9)	24,507	157,979
Great Lakes Pilotage Authority, Ltd	1,116		2,856	- 1,740				- 1,740	- 1,740	- 234	639
Laurentian Pilotage Authority	3,078		2,413	665				665	665	475	
Pacific Pilotage Authority	2,771		1,483	1,288				1,288	1,288	- 22	
VIA Rail Canada Inc	374,900		70,200	304,700		9,300	50,600	346,000	304,700	83,850	540,617
	10,154,122	*1,987,798*	*19,341,519*	*- 11,175,195*	*528,393*	*2,847,607*	*15,753,646*	*1,202,451*	*- 11,175,195*	*- 482,700*	*699,235*
Total	47,651,908	9,240,145	24,906,764	13,504,999	18,188,490	6,365,780	16,569,041	5,519,770	13,504,999	1,236,843	2,998,848

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(1) The Post Office Department was converted to the Canada Post Corporation by an act of Parliament on October 16, 1981. There are certain valuations to be determined for major assets turned over to the Corporation. In addition, the transfer of titles to the land and buildings turned over to the Corporation by the Government has not been completed; therefore, no figures are being reported in this table.

Canada Lands Company (Mirabel) Limited, Canada Lands Company (Le Vieux-Port de Montréal) Limited and Canada Lands Company (Vieux-Port de Québec) Inc became Schedule "C" Crown corporations on March 26, 1982. Their financial statements as well as those of the parent company, Canada Lands Company Limited, were not available at date of printing and are not included in this table.

(2) Canada Deposit Insurance Corporation—Unrecorded financial interest consists of premiums credited to the Deposit Insurance Fund plus adjusted accumulated net earnings. The deposits with member institutions insured by the Corporation totalled $109 billion as at April 30, 1981.

(3) Canada Mortgage and Housing Corporation—Unrecorded financial interest includes $216,102,000 for balances in insurance and guarantee funds. The estimated amount of insurance in force as at March 31, 1982 was $27.2 billion.

(4) Canadian National (West Indies) Steamships Limited—The assets of the Corporation include a receivable of $470,400 due since 1963 from Cuban interests.

(5) Eldorado Nuclear Limited—Recorded share capital includes a premium of $1,660,797 representing the capital deficit (after adjustments) shown in the balance sheet of Eldorado Mining and Refining Limited as at December 31, 1944 but not reflected in subsequent balance sheets of Eldorado Mining and Refining (1944) Limited. Consequently, unrecorded financial interest has been reduced by $1,660,797.

(6) Export Development Corporation—Obligations recorded by the Government include loans administered by the Export Development Corporation but receivable through the Corporation from foreign governments and foreign companies.

(7) The St Lawrence Seaway Authority—Total financial interest takes into account the capital stock of, and investment in, Great Lakes Pilotage Authority, Ltd, The Jacques Cartier and Champlain Bridges Incorporated and The Seaway International Bridge, Ltd at a cost of $1,500, $100 and $8,000 respectively. Great Lakes Pilotage Authority, Ltd, The Jacques Cartier and Champlain Bridges Incorporated and The Seaway International Bridge, Ltd are wholly-owned subsidiaries.

(8) Bank of Canada—Recorded share capital includes $920,000 representing a premium paid in respect of the acquisition in 1938 of shares held by the public. Consequently, unrecorded financial interest has been reduced by $920,000.

(9) Canadian National Railway System—Recorded share capital includes a premium of $19,452,732 representing the excess of previous year's depreciation not charged to CNR's retained earnings over the Government's investments in Canadian Government Railways and Canadian National Railways Company. These investments were charged to budgetary expenditure by the Government of Canada and credited to shareholder's equity by CNR. Consequently, after the capital revision of Canadian National Railways, the recorded capital stock of the Corporation is $19,452,732 less than the recorded investment of the Government. Accordingly, unrecorded financial interest is being reduced by this deficiency.

(10) Less than $500.

PROVINCIAL AND TERRITORIAL GOVERNMENTS

This group records loans to provinces made under relief acts and other legislation.

Table 7.6 presents a summary of the balances and transactions for the various types of loans and advances that have been made to provincial and territorial governments.

TABLE 7.6

PROVINCIAL AND TERRITORIAL GOVERNMENTS

					Net increase or decrease (–)	
	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	1982	1981
	$	$	$	$	$	$
NEWFOUNDLAND—						
Finance—						
Federal-provincial employment loans program	3,661,214			3,661,214		
Municipal Development and Loan Board	6,064,967	151,366		5,913,601	– 151,366	– 143,804
Special development loans program	6,700,000			6,700,000		
Winter capital projects fund	7,260,277	37,182		7,223,095	– 37,182	– 38,998
	23,686,458	*188,548*		*23,497,910*	*– 188,548*	*– 182,802*
Regional Economic Expansion—						
Atlantic Development Board carry-over projects	1,146,027	24,729		1,121,298	– 24,729	– 22,965
Atlantic Provinces Power Development Act	85,320,504	1,386,639		83,933,865	– 1,386,639	– 1,297,171
Special areas and highways agreement—						
Loans	42,997,010	1,436,934		41,560,076	– 1,436,934	– 1,326,549
	129,463,541	*2,848,302*		*126,615,239*	*– 2,848,302*	*– 2,646,685*
Total Newfoundland	153,149,999	3,036,850		150,113,149	– 3,036,850	– 2,829,487
NOVA SCOTIA—						
Energy, Mines and Resources—						
Regional electrical interconnections	2,634,064	16,910		2,617,154	– 16,910	180,658
Finance—						
Federal-provincial employment loans program	5,213,551	409,263		4,804,288	– 409,263	– 382,660
Municipal Development and Loan Board	4,912,003	579,835		4,332,168	– 579,835	– 553,067
Special development loans program	4,300,000			4,300,000		
Winter capital projects fund	5,429,734	185,222		5,244,512	– 185,222	– 169,960
	19,855,288	*1,174,320*		*18,680,968*	*– 1,174,320*	*– 1,105,687*
Regional Economic Expansion—						
Atlantic Development Board carry-over projects	4,583,184	124,322		4,458,862	– 124,322	– 108,580
Atlantic Provinces Power Development Act	48,922,490	1,311,058		47,611,432	– 1,311,058	– 2,394,934
Mainland Investments Limited	3,500,000	500,000		3,000,000	– 500,000	– 500,000
Special areas and highways agreement—						
Advances						– 632,430
Loans	31,433,240	1,465,048		29,968,192	– 1,465,048	– 713,259
	88,438,914	*3,400,428*		*85,038,486*	*– 3,400,428*	*– 4,349,203*
Transport—						
Loading ramp, Yarmouth, NS	143,340	28,666		114,674	– 28,666	– 28,666
Total Nova Scotia	111,071,606	4,620,324		106,451,282	– 4,620,324	– 5,302,898
PRINCE EDWARD ISLAND—						
Energy, Mines and Resources—						
Regional electrical interconnections	8,869,362	74,565		8,794,797	– 74,565	– 68,221
Finance—						
Federal-provincial employment loans program	262,637	11,863		250,774	– 11,863	– 11,114
Municipal Development and Loan Board	1,116,006	63,358		1,052,648	– 63,358	– 59,771
Special development loans program	299,386			299,386		– 18,276
Winter capital projects fund	1,315,746	44,736		1,271,010	– 44,736	– 47,928
	2,993,775	*119,957*		*2,873,818*	*– 119,957*	*– 137,089*
Regional Economic Expansion—						
Atlantic Development Board carry-over projects	29,299	1,545		27,754	– 1,545	
Comprehensive development plan agreement	12,090,289	119,016		11,971,273	– 119,016	– 110,236
	12,119,588	*120,561*		*11,999,027*	*– 120,561*	*– 110,236*
Total Prince Edward Island	23,982,725	315,083		23,667,642	– 315,083	– 315,546

TABLE 7.6

PROVINCIAL AND TERRITORIAL GOVERNMENTS—*Continued*

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–)	
					1982	1981
	$	$	$	$	$	$
NEW BRUNSWICK—						
Energy, Mines and Resources—						
Regional electrical interconnections	10,000,000	5,034,341		4,965,659	– 5,034,341	
Finance—						
Federal-provincial employment loans program	7,006,548	129,593		6,876,955	– 129,593	– 121,535
Municipal Development and Loan Board	7,119,894	296,881		6,823,013	– 296,881	– 255,442
Special development loans program	5,375,000			5,375,000		
Town of Oromocto	271,494	55,962		215,532	– 55,962	– 64,931
Winter capital projects fund	9,933,937	72,769		9,861,168	– 72,769	– 67,680
	29,706,873	*555,205*		*29,151,668*	*– 555,205*	*– 509,588*
Regional Economic Expansion—						
Atlantic Development Board carry-over projects	980,233	24,909		955,324	– 24,909	– 23,170
Atlantic Provinces Power Development Act	48,676,587	1,303,580		47,373,007	– 1,303,580	– 1,232,121
Special areas and highways agreement—						
Advances						– 3,415,387
Loans	48,773,169	1,517,889		47,255,280	– 1,517,889	2,009,405
	98,429,989	*2,846,378*		*95,583,611*	*– 2,846,378*	*– 2,661,273*
Total New Brunswick	138,136,862	8,435,924		129,700,938	– 8,435,924	– 3,170,861
QUEBEC—						
Finance—						
Federal-provincial employment loans program	61,300,779			61,300,779		
Municipal Development and Loan Board	61,241,580	2,560,783		58,680,797	– 2,560,783	– 2,437,877
Special development loans program	70,300,000			70,300,000		
Winter capital projects fund	91,314,928			91,314,928		
	284,157,287	*2,560,783*		*281,596,504*	*– 2,560,783*	*– 2,437,877*
Regional Economic Expansion—						
Special areas and highways agreement—						
Loans	108,229,325	1,482,086		106,747,239	– 1,482,086	– 1,369,668
Total Quebec	392,386,612	4,042,869		388,343,743	– 4,042,869	– 3,807,545
ONTARIO—						
Finance—						
Federal-provincial employment loans program	13,316,367	697,509		12,618,858	– 697,509	– 652,361
Municipal Development and Loan Board	44,626,151	4,926,796		39,699,355	– 4,926,796	– 4,729,488
Special development loans program	2,782,575	308,400		2,474,175	– 308,400	– 290,461
Winter capital projects fund	43,178,272	2,137,072		41,041,200	– 2,137,072	– 1,966,827
Total Ontario	103,903,365	8,069,777		95,833,588	– 8,069,777	– 7,639,137
MANITOBA—						
Energy, Mines and Resources—						
Regional electrical interconnections	115,887,647	1,017,090	2,578,818	117,449,375	1,561,728	380,636
Finance—						
Federal-provincial employment loans program	5,676,423	321,425		5,354,998	– 321,425	– 286,816
Municipal Development and Loan Board	7,063,299	601,273		6,462,026	– 601,273	– 615,656
Special development loans program	5,702,962	328,117		5,374,845	– 328,117	– 308,061
Winter capital projects fund	2,882,728	83,414		2,799,314	– 83,414	– 77,066
	21,325,412	*1,334,229*		*19,991,183*	*– 1,334,229*	*– 1,287,599*
Regional Economic Expansion—						
Agricultural service centres—						
Advances	1,156,744	1,145,497	1,037,083	1,048,330	– 108,414	237,220
Loans	6,678,823	225,898	1,132,324	7,585,249	906,426	674,400
Special areas and highways agreement—						
Loans	3,636,798	137,494		3,499,304	– 137,494	– 135,234
	11,472,365	*1,508,889*	*2,169,407*	*12,132,883*	*560,518*	*776,386*
Total Manitoba	148,685,424	3,860,208	4,748,225	149,573,441	888,017	– 130,577

TABLE 7.6

PROVINCIAL AND TERRITORIAL GOVERNMENTS—*Concluded*

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–) 1982	Net increase or decrease (–) 1981
	$	$	$	$	$	$
SASKATCHEWAN—						
Finance—						
Federal-provincial employment loans program	1,088,383	68,432		1,019,951	– 68,432	– 64,030
Federal-provincial fiscal arrangements			6,356,128	6,356,128	6,356,128	
Municipal Development and Loan Board	4,225,874	611,527		3,614,347	– 611,527	– 694,437
Winter capital projects fund	19,529	6,043		13,486	– 6,043	– 5,620
	5,333,786	*686,002*	*6,356,128*	*11,003,912*	*5,670,126*	*– 764,087*
Regional Economic Expansion—						
Agricultural service centres—						
Advances	1,119,602	1,082,916	1,269,038	1,305,724	186,122	– 59,343
Loans	6,038,863	690,510	1,067,586	6,415,939	377,076	806,752
South Saskatchewan River project—						
Treasury bills	11,710,900	1,264,500		10,446,400	– 1,264,500	– 563,387
	18,869,365	*3,037,926*	*2,336,624*	*18,168,063*	*– 701,302*	*184,022*
Total Saskatchewan	24,203,151	3,723,928	8,692,752	29,171,975	4,968,824	– 580,065
ALBERTA—						
Finance—						
Federal-provincial employment loans program	4,622,361	300,424		4,321,937	– 300,424	– 239,209
Municipal Development and Loan Board	9,313,903	967,811		8,346,092	– 967,811	– 932,045
Special development loans program	4,000,000			4,000,000		
Winter capital projects fund	5,271,270	233,840		5,037,430	– 233,840	– 209,383
	23,207,534	*1,502,075*		*21,705,459*	*– 1,502,075*	*– 1,380,637*
Regional Economic Expansion—						
Agricultural service centres—						
Advances	14,516	14,516			– 14,516	– 3,966
Loans	295,716		14,516	310,232	14,516	15,329
Special areas and highways agreement—						
Loans	3,358,765	138,238		3,220,527	– 138,238	– 247,043
	3,668,997	*152,754*	*14,516*	*3,530,759*	*– 138,238*	*– 235,680*
Total Alberta	26,876,531	1,654,829	14,516	25,236,218	– 1,640,313	– 1,616,317
BRITISH COLUMBIA—						
Finance—						
Federal-provincial employment loans program	13,132,788	666,068		12,466,720	– 666,068	– 624,590
Municipal Development and Loan Board	12,463,083	1,241,009		11,222,074	– 1,241,009	– 1,173,367
Special development loans program	24,540,054	1,844,223		22,695,831	– 1,844,223	– 1,770,114
Winter capital projects fund	17,582,461	667,928		16,914,533	– 667,928	– 616,145
Total British Columbia	67,718,386	4,419,228		63,299,158	– 4,419,228	– 4,184,216
NORTHWEST TERRITORIES—						
Finance—						
Federal-provincial employment loans program	24,983	1,242		23,741	– 1,242	– 1,161
Municipal Development and Loan Board	15,081	15,081			– 15,081	– 14,328
Winter capital projects fund	307,975	10,654		297,321	– 10,654	– 9,917
	348,039	*26,977*		*321,062*	*– 26,977*	*– 25,406*
Indian Affairs and Northern Development—						
Government of the Northwest Territories	18,242,371	1,322,628	2,352,221	19,271,964	1,029,593	– 105,339,404
Total Northwest Territories	18,590,410	1,349,605	2,352,221	19,593,026	1,002,616	– 105,364,810
YUKON TERRITORY—						
Indian Affairs and Northern Development—						
Government of the Yukon Territory	26,765,676	5,450,498	5,000,000	26,315,178	– 450,498	– 33,152,990
Yukon Territory small business loans	722,297	161,937	39	560,399	– 161,898	– 98,760
Total Yukon Territory	27,487,973	5,612,435	5,000,039	26,875,577	– 612,396	– 33,251,750
Accounts without current transactions						– 77,939,421
Total	1,236,193,044	49,141,060	20,807,753	1,207,859,737	– 28,333,307	– 246,132,630

Federal-provincial employment loans program

Loans have been made to provinces, provincial agencies and municipalities for the purpose of assisting in the creation of employment. The loan authority provides for the forgiveness of that portion of the principal amount equal to 75% of normal direct on-site payroll costs incurred and paid before June 30, 1972.

The loans bear interest at rates varying from 6.34% to 7.41% per annum and mature at various dates between December 4, 1982 and November 30, 1994. Individual loans have repayment periods ranging from 10 to 20 years and are repayable as follows:

(*a*) in annual instalments; or,

(*b*) at maturity.

Municipal Development and Loan Board

Under the Municipal Development and Loan Act, loans have been made to provinces and municipalities to augment or accelerate municipal capital works programs.

The loans bear interest at rates varying from 5.25% to 5.625% per annum, are repayable over periods ranging from 15 to 50 years in annual or semi-annual instalments and mature at various dates between April 1, 1982 and March 31, 2016.

Special development loans program

Loans have been made to provinces, provincial agencies and municipalities for the purpose of assisting in the creation of employment.

The loans bear interest at rates varying from 5.57% to 7.54% per annum and mature at various dates between April 1, 1982 and March 30, 1993. Individual loans have repayment periods ranging from 10 to 20 years and are repayable as follows:

(*a*) in annual or semi-annual instalments; or,

(*b*) at maturity.

Winter capital projects fund

Loans have been made to provinces, provincial agencies and municipalities for the purpose of assisting in the creation of employment. There is provision for the forgiveness of that portion of the principal amount equal to 50% of normal direct on-site payroll costs for the duration of the loan program plus 50% for the periods December-May 1973, 1974 and 1975. Vote L13a, Appropriation Act No 1, 1974, authorized in fiscal years subsequent to March 31, 1976, the consolidation of any loan made pursuant to that authority which may include the amount of interest accrued thereon to the date of consolidation.

There was no loan forgiveness during 1981-82.

The loans bear interest at rates varying from 7.11% to 9.84% per annum and mature at various dates between September 30, 1984 and February 25, 1999. Individual loans have repayment periods ranging from 5 to 20 years and are repayable as follows:

(*a*) in annual instalments; or,

(*b*) at maturity.

Atlantic Development Board carry-over projects

Loans have been made to finance certain water projects that were carried over from the Atlantic Development Board. Loans were made pursuant to terms and conditions of agreements entered into between Canada and the provinces in the Atlantic region, with the approval of the Governor in Council. The department's policy on water projects and such agreements included a forgiveness provision which is found in some agreements to reflect recognition of a shortfall in the use of available capacity in the early years of such projects.

During the year, repayments included forgiveness of principal to Nova Scotia, $4,079.

The terms and conditions of loans, with their year-end balances, are categorized into two main groups:

(*a*) 28 year loans, bearing interest at the rate of 7.5% per annum, due on various anniversary amortization dates, and maturing July 31, 1999, $51,323; and,

(*b*) 30 year loans, bearing interest at rates varying from 7.161% to 8.5% per annum, due on various anniversary amortization dates, and maturing at various dates between November 21, 1998 and April 1, 2006, $6,511,915.

Atlantic Provinces Power Development Act

Loans have been made to the Atlantic provinces to assist in the generation of electrical energy by steam driven generators in the provinces, and the control and transmission of electric energy.

The loans bear interest at rates varying from 4.5% to 8.5% per annum, are repayable over periods ranging from 29 to 40 years in annual equal instalments due March 31 of each year and mature at various dates between March 31, 1992 and March 31, 2014.

Special areas and highways agreement

Loans and advances have been made to finance development of community and industrial infrastructure projects for special areas and for highway development pursuant to terms and conditions of agreements entered into between Canada and the provinces, with the approval of the Governor in Council.

Advances

The amounts shown as advances represent outlays made on incomplete projects. When a project is completed, the advances are transferred to the loan account.

Upon completion of projects, accrued interest is calculated and added to the amount of advances being transferred to loans for repayment. This is in accordance with the terms and conditions of the agreements entered into between Canada and the provinces, with the approval of the Governor in Council.

Loans

This account records amounts transferred from the advances account whenever projects are completed.

The loans bear interest at rates varying from 5.768% to 10.164% per annum, are repayable over periods ranging from 5 to 30 years in annual equal instalments due March 31 of each year and mature at various dates between March 31, 1984 and March 31, 2009.

Regional electrical interconnections

Loans have been made to assist in financing regional electrical interconnections under agreements with the Provinces of Manitoba, New Brunswick, Nova Scotia and Prince Edward Island and the Government of Canada.

During the year, additional loans were authorized by Vote L50, Appropriation Acts No 1 and No 2, 1981-82.

The loans bear interest at rates varying from 9% to 15.625% per annum for an average yield of 9.406%, are repayable over periods ranging from 29 to 31 years in annual instalments and mature at various dates between December 31, 2008 and October 31, 2009.

Mainland Investments Limited

Loans have been made to the Province of Nova Scotia for the purchase of shares of the capital stock of Mainland Investments Limited (formerly Metropolitan Area Growth Investments Limited) in accordance with an agreement entered into between Canada and Nova Scotia pursuant to Section 8 of the Department of Regional Economic Expansion Act.

The loans bear interest at the rate of 7% per annum and are repayable over a 15 year period. During the first 5 years, interest only is payable and during the subsequent 10 years, annual equal instalments are required of principal and accrued interest due on March 30 of each year, maturing February 28, 1988.

Loading ramp, Yarmouth, NS

Loans have been made to the Province of Nova Scotia for the construction of an end-loading ramp at Yarmouth, Nova Scotia.

The loans bear interest at the rate of 8% per annum, are repayable over a 15 year period in semi-annual instalments due September 14 and March 14 of each year and mature on September 14, 1985.

Comprehensive development plan agreement

Loans have been made to Prince Edward Island to assist in financing the realization of a comprehensive and co-ordinated development plan of the province pursuant to an agreement entered into with the province whose territory has been designated a "special rural development area".

The terms and conditions of the loans, with their year-end balances, are as follows:

(*a*) repayable over a 30 year period, bearing interest at rates varying from 6.688% to 9.375% per annum, due in equal instalments at various anniversary dates, and maturing at various dates between March 25, 2000 and March 27, 2005, $4,891,000; and,

(*b*) repayable over a 30 year period, bearing interest at rates varying from 6.688% to 9.375% per annum, due in annual equal instalments on March 31 of each year and maturing at various dates between March 31, 2001 and March 31, 2005, $7,080,273.

Town of Oromocto

Capital assistance loans have been made to the Town of Oromocto, New Brunswick.

The loans bear interest at rates of 5.25%, 5.375% and 5.625% per annum, are repayable over a 20 year period in semi-annual equal instalments and mature at various dates between January 1, 1985 and April 1, 1986.

Agricultural service centres

Loans and advances have been made to assist provincial and municipal authorities to construct or expand water supply and waste disposal facilities in key agriculture service centres, which are essential to rural adjustment and urban development in the agricultural portion of the Prairie region.

During the year, additional loans and advances were authorized by Vote L15, Appropriation Acts No 1 and No 2, 1981-82.

Advances

The amount shown as advances represent outlays made on incomplete projects. When a project is completed, the advances are transferred to the loan account.

Upon completion of projects, accrued interest is calculated and added to the amount of advances being transferred to loans for repayment. This is in accordance with the terms and conditions of the agreements entered into between Canada and the provinces with the approval of the Governor in Council.

Loans

This account records amounts transferred from the advances account whenever projects are completed.

The terms and conditions of the loans, with their year-end balances, are as follows:

(*a*) repayable over a period of 20 years, bearing interest at rates varying from 6.747% to 13.476% per annum, due in annual equal instalments on March 30 of each year and maturing at various dates between March 30, 1992 and March 30, 2002, $14,001,189; and,

(*b*) repayable over a period of 20 years, bearing interest at rates varying from 9.593% to 13.466% per annum, due in annual equal instalments on March 31 of each year and maturing at various dates between March 31, 1999 and March 31, 2001, $310,233.

Federal-provincial fiscal arrangements

These amounts represent overpayments in respect of provincial equalization entitlements under the Federal Provincial Fiscal Arrangements Act and the Federal Provincial Fiscal Arrangements and Established Programs Financing Act. These overpayments are non-interest bearing and are recovered in the subsequent year.

South Saskatchewan River project—Treasury bills

Treasury bills are received as payment of the Province of Saskatchewan's share of certain expenditures on the South Saskatchewan River project.

The Treasury bills bear interest at rates varying from 5% to 5.875% per annum, are repayable in semi-annual instalments due June 30 and December 31, and mature annually on December 31 up to 1986.

Government of the Northwest Territories

Loans have been made to the Government of the Northwest Territories for the following purposes:

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982
	$	$	$	$
Second mortgage	184,090	7,719		176,371
Low cost housing	446,573	43,809		402,764
Development of new sub-divisions at Hay River	93,004	11,229		81,775
Establishment of the Capital at Yellowknife	129,322	10,142		119,180
Outside party	17,389,382	1,249,729	2,352,221	18,491,874
	18,242,371	1,322,628	2,352,221	19,271,964

During the year, additional loans were authorized by Vote L50, Appropriation Acts No 1 and No 2, 1981-82.

The loans bear interest at an annual rate equal to the rate established by the Minister of Finance in respect of Crown corporations' borrowings during the period in which the loans were made. Interest rates presently vary from 5.125% to 17.125% per annum. The loans are repayable over periods ranging from 3 to 25 years in equal annual instalments starting one year from the date they were made and mature at various dates between April 1, 1982 and March 31, 2003.

Government of the Yukon Territory

Loans have been made to the Government of the Yukon Territory for the following purposes:

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982
	$	$	$	$
Second mortgage	153,459	8,766		144,693
Low cost housing	575,586	38,803		536,783
Capital expenditures	1,238,596	78,741		1,159,855
Outside party—Capital projects	24,498,372	5,278,841	5,000,000	24,219,531
City of Whitehorse—Capital projects	299,663	45,347		254,316
	26,765,676	5,450,498	5,000,000	26,315,178

During the year, additional loans were authorized by Vote L45, Appropriation Acts No 1 and No 2, 1981-82.

The loans bear interest at an annual rate equal to the rate established by the Minister of Finance in respect of Crown corporations' borrowings during the period in which the loans were made. Interest rates presently vary from 3.875% to 17.75% per annum. The loans are repayable over periods ranging from 2 to 35 years in equal annual instalments starting one year from the date they were made and mature at various dates between April 1, 1982 and March 31, 2007.

Yukon Territory small business loans

Loans have been made for the establishment or expansion of small businesses in the Yukon Territory.

The total amount outstanding at any time is not to exceed $5,000,000.

The loans bear interest at rates established by the Minister of Finance and vary from 9% to 12% per annum, are repayable in annual instalments over a 10 year period and mature at various dates between April 1, 1982 and March 31, 1988. Such repayment period may be extended with the approval of the Minister.

NATIONAL GOVERNMENTS INCLUDING DEVELOPING COUNTRIES

Loans to national governments consist mainly of the loan to the Government of the United Kingdom under the authority of the United Kingdom Financial Agreement Act, and special loan assistance to developing countries.

Table 7.7 presents a summary of the balances and transactions for the various types of loans and advances that were made to national governments including developing countries.

TABLE 7.7

NATIONAL GOVERNMENTS INCLUDING DEVELOPING COUNTRIES

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–)	
					1982	1981
	$	$	$	$	$	$
China—Finance	49,426,118			49,426,118		
Greece—Finance	6,525,000	310,874		6,214,126	– 310,874	
Jamaica—						
Finance—						
Special program—Economic assistance	25,000,000			25,000,000		
United Kingdom—						
Finance—						
The United Kingdom Financial Agreement Act, 1946	616,630,866	25,377,638		591,253,228	– 25,377,638	– 24,880,037
Deferred principal	94,990,863			94,990,863		
	711,621,729	*25,377,638*		*686,244,091*	*– 25,377,638*	*– 24,880,037*
Developing countries—						
External Affairs—Canadian International Development Agency—						
Special loan assistance	2,149,431,850	13,577,235	295,701,276	2,431,555,891	282,124,041	253,811,519
National Defence—						
North Atlantic Treaty Organization—						
Damage claims recoverable	11,253	18,527	13,626	6,352	– 4,901	– 5,983
Total	2,942,015,950	39,284,274	295,714,902	3,198,446,578	256,430,628	228,925,499

China

An interest-free loan to China was authorized under the Export Credits Insurance Act.

Greece

An interest-free loan to Greece was authorized by PC 1932-2630. Partial settlement was received in 1981-82. Parliamentary authority to write-off the balance during 1982-83 is being sought.

Jamaica—Economic assistance

Loans have been made to the Government of Jamaica to provide for economic assistance. The maturity date under the agreement has been further extended to August 9, 1989. Interest at 11% per annum is payable annually from August 9, 1982 to August 9, 1984. For the period from August 9, 1984 to August 9, 1989, the interest rate will be equal to the Crown corporations' borrowing rate for a 5 year term effective August 9, 1984.

United Kingdom

The United Kingdom Financial Agreement Act, 1946

Under authority of the United Kingdom Financial Agreement Act, a credit of $1,250,000,000 was extended to the Government of the United Kingdom which might be drawn on at any time prior to December 31, 1951. The purpose of the credit was to facilitate purchases by the United Kingdom of goods and services in Canada and to assist in making it possible for the United Kingdom to meet transitional post-war deficits in its current balance of payments, to maintain adequate reserves of gold and dollars and to assume the obligations of multilateral trade. No interest was to be payable in respect of any period prior to January 1, 1951. The amount of the credit drawn by December 31, 1951 was to be repaid in 50 annual instalments beginning on that date with interest at the rate of 2% per annum. The loan matures December 31, 2000.

Deferred principal

The agreement, as amended in 1957, provides for the deferment of interest in respect to the year 1956 and of seven instalments of principal and interest after December 31, 1956, under certain conditions. Interest for 1956 and interest and principal for 1957, 1964, 1965, 1968 and 1976 were deferred. The maturity of the deferrals shall commence December 31, 2001 and continue annually to December 31, 2006.

Developing countries—Special loan assistance

Special loan assistance is given to developing countries. During the year, additional loans were authorized by Votes

L40, L40c and L40e, Appropriation Acts No 1, No 2, No 3 and No 4, 1981-82.

The terms and conditions of loans to developing countries, with their year-end balances, are categorized into seven main groups:

(*a*) 20 year maturity, 5 year grace period at 5% interest per annum, maturing September 2000 and March 2001, $35,283,217;

(*b*) 25 year maturity, 5 year grace period at 6% interest per annum, maturing March 2001, $1,498,789;

(*c*) 30 year maturity, 7 year grace period at 3% interest per annum, maturing at various dates between March 1997 and September 2011, $178,417,879;

(*d*) 30 year maturity, 7 year grace period interest-free, maturing March 2010, $8,215,120;

(*e*) 35 year maturity, 5 year grace period interest-free, maturing at various dates between April 2001 and November 2005, $3,648,514;

(*f*) 40 year maturity, 10 year grace period interest-free, maturing March 2008, $828,320; and,

(*g*) 50 year maturity, 10 year grace period interest-free, maturing at various dates between March 2013 and March 2032, $2,203,664,052.

Maturity means the interval to final repayment while grace period refers to interval to first repayment of principal.

Loans were made to various governments as follows:

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982
	$	$	$	$
(*a*) 20 year maturity, 5 year grace period at 5% interest per annum, maturing September 2000 and March 2001:				
Jamaica			4,500,000	4,500,000
Turkey	18,958,697		11,824,520	30,783,217
	18,958,697		*16,324,520*	*35,283,217*
(*b*) 25 year maturity, 5 year grace period at 6% interest per annum, maturing March 2001:				
Nigeria	1,673,789	175,000		1,498,789
(*c*) 30 year maturity, 7 year grace period at 3% interest per annum, maturing at various dates between March 1997 and September 2011:				
Barbados	16.987,706	273,912	1,015,676	17,729,470
Brazil	12,141,301	452,381	1,146,242	12,835,162
Chile	3,108,782	182,873		2,925,909
Colombia	14,196,477		1,422,750	15,619,227
Cuba	9,992,664			9,992,664
Dominican Republic			2,173,513	2,173,513
Egypt	49,351,353		648,647	50,000,000
Jamaica	29,910,139	1,105,987	5,162,748	33,966,900
Korea	695,125	43,446		651,679
Malaysia	13,814,682	507,899	874,762	14,181,545
Nigeria	1,260,775	53,258		1,207,517
Peru	536,622			536,622
Trinidad	6,567,661	548,758	728,768	6,747,671
Turkey	9,850,000			9,850,000
	168,413,287	*3,168,514*	*13,173,106*	*178,417,879*
(*d*) 30 year maturity, 7 year grace period interest-free, maturing March 2010:				
El Salvador	1,960,057		6,255,063	8,215,120
(*e*) 35 year maturity, 5 year grace period interest-free, maturing at various dates between April 2001 and November 2005:				
El Salvador	3,820,444	171,930		3,648,514
(*f*) 40 year maturity, 10 year grace period interest-free, maturing March 2008:				
Thailand	861,654	33,334		828,320
(*g*) 50 year maturity, 10 year grace period interest-free, maturing at various dates between March 2013 and March 2032:				
Algeria	22,030,000	8,806	1,073,179	23,094,373
Antigua	5,382,365		536,508	5,918,873
Argentina	681,331	18,661		662,670
Barbados	2,341,392	3,125	10,636	2,348,903
Belize	12,095,573		90,299	12,185,872
Bolivia	1,717,000	21,197		1,695,803
Brazil	805,172	20,907		784,265
Burma	8,007,939		156,830	8,164,769
Cameroun	72,468,348		17,097,770	89,566,118
Chile	3,658,541	49,024		3,609,517
Colombia	22,106,551	439,638		21,666,913
Congo-Brazzaville	17,615,531		1,346,500	18,962,031
Dominica	1,760,401		109,600	1,870,001

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982
	$	$	$	$
Dominican Republic	8,163,951		376,382	8,540,333
East African Community[1]	47,402,298			47,402,298
Ecuador	12,208,720	86,141		12,122,579
Egypt			23,428,300	23,428,300
El Salvador	1,200,000			1,200,000
Ghana	71,455,676	282,337	5,685,990	76,859,329
Grenada	850,000			850,000
Guatemala	1,037,305		546,814	1,584,119
Guyana	28,972,358	119,699	2,234,317	31,086,976
Honduras	13,697,325		566,923	14,264,248
India	526,542,832	6,585,684	34,663,063	554,620,211
Indonesia	123,213,549	50,000	23,019,247	146,182,796
Ivory Coast	43,271,378	215,614	2,954,516	46,010,280
Jamaica	12,108,160	195,248	8,856,967	20,769,879
Kenya	28,593,194	10,246	33,896,249	62,479,197
Madagascar	16,367,861		4,053,389	20,421,250
Malaysia	371,509	9,907		361,602
Malta	1,000,000			1,000,000
Mauritania	3,914,866		72,777	3,987,643
Mexico	101,159	2,776		98,383
Montserrat	678,584		5,231	683,815
Morocco	9,188,677	132,948	3,359,850	12,415,579
Nicaragua	1,887,610			1,887,610
Nigeria	46,181,535	95,706		46,085,829
Pakistan	448,147,218	6	41,473,747	489,620,959
Paraguay	719,870	19,997		699,873
Peru	5,119,700	3,730		5,115,970
Philippines	3,886,371			3,886,371
St Lucia	556,062			556,062
St Vincent	1,145,000			1,145,000
Senegal	13,077,780		1,182,913	14,260,693
Sri Lanka	102,532,018	423,415	24,567,221	126,675,824
Swaziland	1,376,227		17,267	1,393,494
Thailand	19,569,737		4,814,544	24,384,281
Togo	17,081,157	316,216		16,764,941
Trinidad	3,889,953	57,117		3,832,836
Tunisia	103,261,835	760,312	9,397,048	111,898,571
Various Francophone[2]	1,684,192			1,684,192
Zaire	17,464,925		3,238,287	20,703,212
Zambia	45,153,186	100,000	4,770,384	49,823,570
Zimbabwe			6,345,839	6,345,839
	1,953,743,922	*10,028,457*	*259,948,587*	*2,203,664,052*
	2,149,431,850	13,577,235	295,701,276	2,431,555,891

(1) Joint project involving Kenya, Tanzania and Uganda.
(2) Joint project involving Mali and Senegal.

Similar assistance has been provided to developing countries by way of subscriptions to the capital of the International Development Association in the amount of $1,437 million, and loans to other international financial institutions in the amount of $738 million. These amounts are reported later in this section under the heading "International Organizations".

North Atlantic Treaty Organization—Damage claims recoverable

Article VIII of the NATO Status of Forces Agreement signed April 4, 1949, as amended, deals with claims for damages to third parties arising from accidents in which a member of a visiting force is involved. This account is debited with the amount chargeable to other states, of such claims for damages which took place in Canada, and is credited with recoveries.

The advances bear no interest and have no specific repayment terms.

INTERNATIONAL ORGANIZATIONS

This group records Canada's subscriptions to the capital of the Asian Development Bank, the Caribbean Development Bank, the Inter-American Development Bank, the International Bank for Reconstruction and Development (i.e. World Bank), the International Development Association and the International Finance Corporation. It also includes loans and advances to other international organizations.

The capital subscriptions are made in part by the issuance of non-negotiable, non-interest bearing notes payable on demand. The amounts advanced or loaned vary according to the needs of the organizations concerned and the terms of the agreements.

The net position of the Government vis-à-vis the international organizations has been obtained by deducting from the subscriptions, loans and advances, the non-interest bearing notes issued by Canada to these organizations. These notes, payable on demand, represent that portion of the investment by Canada in these organizations which has not yet been encashed by them. These notes are encashed subject to the financial requirements of these organizations.

Table 7.8 presents a summary of the balances and transactions for the subscriptions, loans and advances to international organizations.

TABLE 7.8

INTERNATIONAL ORGANIZATIONS

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (-)	
					1982	1981
	$	$	$	$	$	$
Canada's subscriptions to the capital of—						
Asian Development Bank	119,968,520		9,410,742	129,379,262	9,410,742	8,159,252
Less: notes payable	16,435,013	5,448,934		21,883,947	5,448,934	5,557,321
	103,533,507	*5,448,934*	*9,410,742*	*107,495,315*	*3,961,808*	*2,601,931*
Caribbean Development Bank	8,815,688		1,183,805	9,999,493	1,183,805	756,346
Less: notes payable	831,154	422,758		1,253,912	422,758	419,864
	7,984,534	*422,758*	*1,183,805*	*8,745,581*	*761,047*	*336,482*
Inter-American Development Bank	94,312,481		10,535,218	104,847,699	10,535,218	6,015,772
Less: notes payable	30,767,067	7,008,887	5,210,225	32,565,729	1,798,662	- 2,461,214
	63,545,414	*7,008,887*	*15,745,443*	*72,281,970*	*8,736,556*	*8,476,986*
International Bank for Reconstruction and Development	125,233,772		489,923	125,723,695	489,923	- 372,488
International Development Association	1,272,487,061		164,600,000	1,437,087,061(1)	164,600,000	177,109,000
Less: notes payable	592,806,190	164,600,000	126,606,000	630,800,190	37,994,000	82,977,000
	679,680,871	*164,600,000*	*291,206,000*	*806,286,871*	*126,606,000*	*94,132,000*
International Finance Corporation	20,703,312		5,006,887	25,710,199	5,006,887	3,944,550
	1,000,681,410	*177,480,579*	*323,042,800*	*1,146,243,631*	*145,562,221*	*109,119,461*
International financial institutions	604,126,434	25,501	134,178,964	738,279,897(1)	134,153,463	93,583,928
Less: notes payable	172,677,325	121,200,000	763,569	293,113,756	120,436,431	92,604,640
	431,449,109	*121,225,501*	*134,942,533*	*445,166,141*	*13,717,032*	*979,288*
Common Fund for Commodities						
International Tin Council	4,500,000			4,500,000		
Less: notes payable	2,812,500		2,812,500		- 2,812,500	
	1,687,500		*2,812,500*	*4,500,000*	*2,812,500*	
International Natural Rubber Agreement			4,775,194	4,775,194	4,775,194	
International organizations and associations—						
Berne Union of the World Intellectual Property Organization	12,523		5,982	18,505	5,982	12,523
Customs Co-operation Council	6,309			6,309		
Food and Agriculture Organization	275,648			275,648		
General Agreement on Tariffs and Trade	14,508			14,508		
Intergovernmental Maritime Consultative Organization	1,617			1,617		
International Atomic Energy Agency	72,455			72,455		1,666
International Civil Aviation Organization	49,473			49,473		- 180
International Labour Organization	68,666			68,666		
Paris Union of the World Intellectual Property Organization	15,110		7,218	22,328	7,218	15,110
United Nations bonds	2,121,119	335,191	67,091	1,853,019	- 268,100	- 357,025
United Nations Educational, Scientific and Cultural Organization	511,158		169,361	680,519	169,361	
United Nations organizations	1,384,865			1,384,865		113,280
World Health Organization	162,635			162,635		
	4,696,086	*335,191*	*249,652*	*4,610,547*	*- 85,539*	*- 214,626*
Total	1,438,514,105	299,041,271	465,822,679	1,605,295,513	166,781,408	109,884,123

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(1) The subscriptions to the Association and the loans to the international financial institutions are used to lend funds to developing countries at rates favourable to the borrowers. In addition, as described earlier in this section, under the heading "National Governments including Developing Countries", special loan assistance amounting to $2,431 million has also been provided to developing countries.

Asian Development Bank

This account records Canada's subscriptions to the capital of the Asian Development Bank as authorized by various appropriation acts.

As at year-end, total authorities granted were for the purchase of 8,740 paid-in shares and 36,403 callable shares. Instalment payments for the paid-in shares may be made in cash or in non-interest bearing, non-negotiable demand notes. These non-interest bearing notes payable on demand are deducted from the subscriptions to show the net position of the Government vis-à-vis the Bank.

As at March 31, 1981, the foreign currency balance of $101,290,543 US was translated into Canadian dollars at the year-end closing rate of exchange ($1 US/$1.1844 Cdn).

During the year, transactions included additional subscriptions in cash and in non-interest bearing notes payable on demand and an adjustment due to revaluation.

As at March 31, 1982, Canada's instalment payments amounted to $105,434,978 US for 8,740 paid-in shares. This foreign currency balance was translated into Canadian dollars at the year-end closing rate of exchange ($1 US/$1.2271 Cdn). The 36,403 callable shares are subject to call by the Bank under certain circumstances. Canada's commitment for the callable shares has a current value of $439,147,591 US valued at $538,878,008 Cdn at the year-end closing rate of exchange.

Caribbean Development Bank

This account records Canada's subscriptions to the capital of the Caribbean Development Bank as authorized by various appropriation acts. During the year, additional subscriptions of 351 paid-in shares and 878 callable shares were authorized by Vote L50, Appropriation Acts No 1 and No 2, 1981-82.

As at year-end, total authorities granted were for the purchase of 1,585 paid-in shares and 5,355 callable shares. Canada may issue, as payment for the shares so purchased, pending cash requirements by the Bank, non-interest bearing, non-negotiable demand notes. These non-interest bearing notes payable on demand are deducted from the subscriptions to show the net position of the Government vis-à-vis the Bank.

As at March 31, 1981, the foreign currency balance of $7,443,168 US was translated into Canadian dollars at the year-end closing rate of exchange ($1 US/$1.1844 Cdn).

During the year, transactions included additional subscriptions in cash and in non-interest bearing notes payable on demand and an adjustment due to revaluation.

As at March 31, 1982, Canada's instalment payments amounted to $8,148,882 US for 1,351 paid-in shares. This foreign currency balance was translated into Canadian dollars at the year-end closing rate of exchange ($1 US/$1.2271 Cdn). The 5,355 callable shares are subject to call by the Bank under certain circumstances. Canada's commitment for the callable shares has a current value of $32,300,021 US valued at $39,635,356 Cdn at the year-end closing rate of exchange.

Inter-American Development Bank

This account records Canada's subscriptions to the capital of the Inter-American Development Bank as authorized by various appropriation acts.

As at year-end, total authorities granted were for the purchase of 7,554 paid-in shares and 63,692 callable shares. Instalment payments for the paid-in shares may be made in cash or in non-interest bearing, non-negotiable demand notes. These non-interest bearing notes payable on demand are deducted from the subscriptions to show the net position of the Government vis-à-vis the Bank.

As at March 31, 1981, the foreign currency balance of $79,628,910 US was translated into Canadian dollars at the year-end closing rate of exchange ($1 US/$1.1844 Cdn).

During the year, transactions included additional subscriptions in the form of non-interest bearing notes payable on demand and an adjustment due to revaluation.

As at March 31, 1982, Canada's instalment payments amounted to $85,443,484 US for 7,072 paid-in shares. This foreign currency balance was translated into Canadian dollars at the year-end closing rate of exchange ($1 US/$1.2271 Cdn). The 63,692 callable shares are subject to call by the Bank under certain circumstances. Canada's commitment for the callable shares has a current value of $768,348,442 US valued at $942,840,373 Cdn at the year-end closing rate of exchange.

International Bank for Reconstruction and Development (World Bank)

This account records Canada's subscriptions to the capital of the International Bank for Reconstruction and Development as authorized by various appropriation acts. Canada has subscribed for 11,122 shares of the Bank of which 10% has been paid by cash and notes. The remaining 90% is represented by a guarantee subject to call by the Bank only when required to meet obligations of the Bank for funds borrowed or loans guaranteed by it and not for use by the Bank in its lending activities or for administrative expenses.

As at March 31, 1982, the foreign currency balance was translated into Canadian dollars at the year-end closing rate of exchange ($1 US/$1.2271 Cdn).

International Development Association

This account records Canada's subscriptions to the International Development Association as authorized by various appropriation acts and Section 4 of the International Development Association Act. The subscriptions to the Association, which is part of the World Bank Groups, are used to lend funds to developing countries for development purposes at rates highly favourable to the borrower (no interest with a 50 year maturity and 10 years grace).

Subscriptions have been made in the form of non-interest bearing, non-negotiable demand notes. The non-interest bearing notes payable on demand are deducted from the subscriptions to show the net position of the Government vis-à-vis the Association.

International Finance Corporation

This account records Canada's subscriptions to the capital of the International Finance Corporation, which is part of the World Bank Groups, as authorized by various appropriation acts.

At the year-end, total authorities granted were for the purchase of 20,952 paid-in shares.

As at March 31, 1981, Canada's total instalment payments amounted to $17,480,000 US for 17,480 paid-in shares. This foreign currency balance was translated into Canadian dollars at the year-end closing rate of exchange ($1 US/$1.1844 Cdn). During the year, transactions included an instalment in the amount of $3,472,000 US for a total of 3,472 paid-in shares.

As at March 31, 1982, Canada had purchased a total of 20,952 paid-in shares. Canada is no longer liable to purchase paid-in shares.

The paid-in subscriptions of $20,952,000 US have been translated into Canadian dollars at the year-end closing rate of exchange ($1 US/$1.2271 Cdn).

International financial institutions

This account records loans for assistance to international financial institutions as authorized by the International Development (Financial Institutions) Assistance Act and by various appropriation acts.

The balances of loans to various international financial institutions are as follows:

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982
	$	$	$	$
African Development Bank	4,718,896			4,718,896
African Development Fund	143,829,933		33,202,497	177,032,430
Less: notes payable	55,000,000	30,000,000		85,000,000
	88,829,933	*30,000,000*	*33,202,497*	*92,032,430*
Andean Development Corporation	5,000,000			5,000,000
Asian Development Bank—Special	27,027,000			27,027,000
Asian Development Fund	168,665,720		56,721,670	225,387,390
Less: notes payable	80,000,000	56,721,670		136,721,670
	88,665,720	*56,721,670*	*56,721,670*	*88,665,720*
Caribbean Development Bank—Agricultural Development Fund	8,600,000			8,600,000
Caribbean Development Bank—Commonwealth Caribbean Regional	4,737,600		170,800	4,908,400
Caribbean Development Bank—Special	31,904,845		3,505,780	35,410,625
Less: notes payable	3,500,000	2,969,895		6,469,895
	28,404,845	*2,969,895*	*3,505,780*	*28,940,730*
Central American Bank for Economic Integration	2,460,780	25,501		2,435,279
Inter-American Development Bank—Fund for Special Operations	170,501,464		25,255,823	195,757,287
Less: notes payable	34,177,325	17,508,435	763,569	50,922,191
	136,324,139	*17,508,435*	*26,019,392*	*144,835,096*
International Bank for Reconstruction and Development	23,688,000		854,000	24,542,000
International Fund for Agricultural Development			14,000,000	14,000,000
Less: notes payable		14,000,000		14,000,000
		14,000,000	*14,000,000*	
International Monetary Fund	12,992,196		468,394	13,460,590
	431,449,109	121,225,501	134,942,533	445,166,141

Common Fund for Commodities

This account was established to make payments and issue guarantees and promissory notes in the current and subsequent fiscal years to purchase shares in the first account of the Common Fund for Commodities in accordance with the terms and conditions of the agreement establishing the Common Fund for Commodities.

Payments, guarantees and promissory notes shall not exceed $10,380,000 US.

International Tin Council

This account records Canada's subscriptions to the International Tin Council as authorized by a previous appropriation act. The subscriptions, made in the form of non-interest bearing, non-negotiable demand notes, are for the investment in the buffer stock established under the Fifth International Tin Agreement.

Subscriptions have been made in the form of non-interest bearing demand notes, which are deducted from the subscriptions to show the net position of the Government vis-à-vis the Council.

During the year, Vote L42e, Appropriation Act No 4, 1981-82 provided for Canada's participation in the International Tin Council for 1982-83.

International Natural Rubber Agreement

This account was established to make payments and issue guarantees, in the 1980-81, 1981-82, 1982-83, 1983-84, 1984-85 and 1985-86 fiscal years, for participation in the natural rubber buffer stock in accordance with terms and conditions of the International Natural Rubber Agreement, 1979.

Payments and guarantees shall not exceed $12,500,000.

International organizations and associations

These items represent the historical value of payments made by the Canadian Government to working capital funds maintained by international organizations of which Canada is a member. Participation in the financing of these working capital funds, on the basis of the scale of assessments, is prescribed by financial regulations for membership in the organizations. Payments into the funds are not subject to interest or repayments schedules, but are recorded by the organizations as credits from member states. Payments by Canada were authorized by various appropriation acts.

During the year, additional advances to the working capital funds of the Berne Union of the World Intellectual Property Organization, the Paris Union of the World Intellectual Property Organization and the United Nations Educational, Scientific and Cultural Organization were authorized by Votes L15, L20 and L16c, Appropriation Acts No 1, No 2 and No 3, 1981-82.

During the year, Canada made a payment of 9,363 Swiss Francs valued at $5,982 Cdn to the Berne Union of the World Intellectual Property Organization, a payment of 11,297 Swiss Francs valued at $7,218 Cdn to the Paris Union of the World Intellectual Property Organization, and a payment of $142,320 US valued at $169,361 Cdn to the United Nations Educational, Scientific and Cultural Organization.

This account also records payments and the balance outstanding on United Nations bonds purchased by the Canadian Government in September 1962. The bonds yield interest at the rate of 2% per annum and are repayable over a 25 year period by annual instalments in amounts ranging from 3.1% to 5.1% of the amount subscribed. During the year, Canada's investment of $1,790,880 US as at April 1, 1981, was reduced by a payment of $280,800 US valued at $335,191 Cdn. Payments and other charges amounting to $67,092 represent a valuation adjustment of Canada's foreign investment of $1,510,080 US translated into Canadian dollars at the year-end closing rate of exchange ($1 US/$1.2271 Cdn).

VETERANS' LAND ACT FUND ADVANCES

Advances have been made, under Parts I and III of the Veterans' Land Act, for the acquisition of land, permanent improvements, removal of encumbrances, purchase of stock and equipment and protection of security and, under Part II of the Act, for the purchase, subdivision and development of land and for progress payments to veterans during construction and completion of unfinished houses after termination of the construction contract, etc. On completion of the construction contract for each house, Canada Mortgage and Housing Corporation will place or arrange to have placed a mortgage on the property and reimburse the Fund the full cost of that property. The total amount outstanding at any time is not to exceed $605,000,000.

A provision equal to 1/10 of the benefits to veterans is established each year. This annual provision is charged to budgetary expenditure and credited to the allowance for conditional benefits account. The allowance for conditional benefits account represents the accumulated net provisions for benefits to veterans in the form of forgiveness of loans authorized by the Veterans' Land Act. These benefits come into effect only after certain conditions are fulfilled by the veterans. At the end of 10 years, the conditions having been met, the accumulated provision is charged to the allowance for conditional benefits account and credited to the veteran's loan account.

Table 7.9 summarizes the balances and transactions for advances to the Veterans' Land Act Fund.

TABLE 7.9

VETERANS' LAND ACT FUND

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–)	
					1982	1981
	$	$	$	$	$	$
Veterans' Land Act Fund—						
Advances	324,729,618	48,678,572	16,619,398	292,670,444	– 32,059,174	– 40,050,303
Less: allowance for conditional benefits	12,263,133		2,403,654	9,859,479	– 2,403,654	– 3,265,150
Total	312,466,485	48,678,572	19,023,052	282,810,965	– 29,655,520	– 36,785,153

GOVERNMENT CONTROLLED CORPORATIONS

This group records loans, investments and advances to Government controlled corporations. The terms and conditions of the loans are governed by the Governor in Council or an appropriation act. For the purposes of this group, a Government controlled corporation is a business corporation, other than a Crown corporation, in which the Government of Canada has a controlling interest.

Table 7.10 presents a summary of the balances and transactions for the various types of loans, investments and advances that were made to Government controlled corporations.

TABLE 7.10

GOVERNMENT CONTROLLED CORPORATIONS

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–)	
					1982	1981
	$	$	$	$	$	$
Canadair Limited—Industry, Trade and Commerce—						
Capital stock	46,618,550			46,618,550		
Loans	14,928,447	147,122		14,781,325	– 147,122	– 71,953
	61,546,997	*147,122*		*61,399,875*	*– 147,122*	*– 71,953*
Canada Development Corporation—Finance	322,000,000			322,000,000		
Consolidated Computer Incorporated—Industry, Trade and Commerce	12,395,999	1		12,395,998	– 1	
The de Havilland Aircraft of Canada Limited—Industry, Trade and Commerce—						
Capital stock	40,792,888			40,792,888		293,985
Loans	3,756,888		110,312	3,867,200	110,312	1,366,088
	44,549,776		*110,312*	*44,660,088*	*110,312*	*1,660,073*
Total	440,492,772	147,123	110,312	440,455,961	– 36,811	1,588,120

Canadair Limited

The Corporation was established by letters patent, granted under the Canada Corporations Act, to manufacture and sell aircraft.

Capital stock

The Government has purchased shares of the capital stock and notes of the Corporation.

The Government purchased 251,700, 4¼% non cumulative, $100 par value preferred shares for $25,170,000 and 3,102,206 common, no par value shares for $21,448,550. This represents 100% of the shares.

Loans

Loans have been made to the Corporation for the financing of water bomber aircraft, such loans to be recovered on the sale of such aircraft.

The loans are interest-free and are repayable only if and when the aircraft concerned are sold. Because of this condition, no periods for repayment have been set up.

Canada Development Corporation

The Corporation was established under the Canada Development Corporation Act to assist in the creation or development of businesses, resources, properties and industries in Canada. The Minister of Finance may subscribe to purchase and hold shares of the Corporation for the Government of Canada.

The Government has purchased, pursuant to Section 35 of the Act, 30,711,990 no par value common shares.

The Government's holding of shares represents 87.5% of the common shares outstanding and 48.5% of the voting rights.

Consolidated Computer Incorporated

During the year, the Government disposed of all of its interest in Consolidated Computer Incorporated. The sum of $100,000 was received from Nabu Manufacturing Corporation in consideration of the transfer to them of debentures obtained by the Government as a result of paying off certain loans incurred by Consolidated Computer Incorporated. Now that the above transaction is completed, authority will be requested to delete the Government's investment in the Company from the accounts of Canada.

The de Havilland Aircraft of Canada Limited

The Corporation was established by letters patent, granted under the Ontario Corporations Act, to manufacture and sell aircraft.

Capital stock

The Government has purchased 31,999 non-assessable, class "A", no par value shares and 10,000 class "B", no par value common shares for $40,792,888. This represents 100% of the shares, less one share held by the union.

Loans

Loans have been made to the Corporation in respect of the costs of rate tooling for the DHC-7 aircraft, such loans to be recovered on the sale of such aircraft. During the year, additional loans were authorized by Vote L41c, Appropriation Act No 3, 1981-82.

The loans are interest-free and are repayable only if and when the aircraft concerned are sold. Because of this condition, no periods for repayment have been set up.

PRIVATE SECTOR ENTERPRISES

This group records loans, investments and advances to private sector enterprises. Private sector enterprises are industrial or commercial organizations controlled by private ownership.

Table 7.11 presents a summary of the balances and transactions for the various types of loans, investments and advances to private sector enterprises.

TABLE 7.11

PRIVATE SECTOR ENTERPRISES

					Net increase or decrease (-)	
	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	1982	1981
	$	$	$	$	$	$
British Yukon Railway Company—Indian Affairs and Northern Development			5,000,000	5,000,000	5,000,000	
Burgeo Leasing Limited—Public Works	194,823	6,423		188,400	- 6,423	
Canadian Arctic Producers Limited—Indian Affairs and Northern Development—						
Capital stock	241,000	5,000		236,000	- 5,000	- 10,000
Loans	191,905	15,107		176,798	- 15,107	- 12,952
	432,905	*20,107*		*412,798*	*- 20,107*	*- 22,952*
Canadian defence industry—Industry, Trade and Commerce	42,648,629	8,671,970	11,212,159	45,188,818	2,540,189	15,467,453
Canadian manufacturers of automotive products—Industry, Trade and Commerce	1,897,540	437,055		1,460,485	- 437,055	- 1,014,480
Canadian producers of frozen groundfish—Fisheries and Oceans	1,121,809	193,616		928,193	- 193,616	- 43,191
Coast Ferries Limited—Transport	100,000			100,000		
Coleman Collieries Limited—Energy, Mines and Resources	227,000	227,000			- 227,000	- 250,000
Company stock option—Industry, Trade and Commerce						
Enterprise development program—Industry, Trade and Commerce	8,349,167	399,000		7,950,167	- 399,000	- 734,333
Eurocan Pulp and Paper Co Ltd—Public Works	2,250,000	225,000		2,025,000	- 225,000	- 225,000
Footwear and tanning industries adjustment program—Industry, Trade and Commerce	829,000	60,628		768,372	- 60,628	- 583,953
Groundfish processors—Fisheries and Oceans	554,101	123,677		430,424	- 123,677	- 317,882
Haddock fishermen—Fisheries and Oceans	1,450,672	6,209		1,444,463	- 6,209	- 43,215
Kennedy Round agreement—Industry, Trade and Commerce	1,190,000	80,190		1,109,810	- 80,190	- 25,000
La Société du Parc Industriel et Commercial Aéroportuaire de Mirabel—Regional Economic Expansion	400			400		
Lower Churchill Development Corporation—Energy, Mines and Resources	9,850,000		4,900,000	14,750,000	4,900,000	1,990,000
Mainland Investments Limited—Regional Economic Expansion	5,001,000	5,001,000			- 5,001,000	
Newfoundland and Labrador Development Corporation Limited—Regional Economic Expansion—						
Capital stock	200			200		
Loans	23,000,000		1,500,000	24,500,000	1,500,000	3,000,000
	23,000,200		*1,500,000*	*24,500,200*	*1,500,000*	*3,000,000*
Oil refinery terminal wharf at Come-by-Chance, Newfoundland—Public Works	14,207,689			14,207,689		
Panarctic Oils Limited—Indian Affairs and Northern Development	20,971,510	20,971,510			- 20,971,510	20,971,510
Pharmaceutical industry development assistance program—Industry, Trade and Commerce	153,750	63,000		90,750	- 63,000	- 82,250
Radio Engineering Products Limited—Industry, Trade and Commerce	1,000,000			1,000,000		
Saint John Harbour Bridge Authority—Finance	9,260,006	32,977	284,274	9,511,303	251,297	244,441
Société Inter-Port de Québec—Regional Economic Expansion	400			400		
Sydney Steel Corporation—Public Works	5,218,162			5,218,162		
Telesat Canada—Communications	30,000,000			30,000,000		
Town of Oromocto Development Corporation—Finance	580,670	53,615		527,055	- 53,615	- 50,880
Total	180,489,433	36,572,977	22,896,433	166,812,889	- 13,676,544	38,280,268

British Yukon Railway Company

During the year, a loan was authorized by Vote L51c, Appropriation Act No 3, 1981-82 to the British Yukon Railway Company for the Whitepass and Yukon Railway for maintaining and improving the rail service of the Yukon Territory.

The loan is interest-free and repayable over a 20 year period in annual equal instalments due December 31 of each year, starting December 31, 1984, and ending December 31, 2003. Any payment by the British Yukon Railway Company not made on the day it is payable, will bear interest at the rate established by the Minister of Finance for loans to Crown corporations in effect on the day the instalment or amount is payable.

Burgeo Leasing Limited

Loans have been made to Burgeo Leasing Limited for the construction of an extension to the wharf at Burgeo, Newfoundland. The total amount that may be charged to the account is $240,000.

The loans bear interest at rates varying from 6.938% to 8.063% per annum, are repayable over a 25 year period in equal annual instalments due September 1 of each year and mature on September 1, 1996.

Canadian Arctic Producers Limited

Capital stock

The Government has purchased common shares of Canadian Arctic Producers Limited for an amount not exceeding $1,000, and 400,000, 7% non-cumulative redeemable preferred shares of Canadian Arctic Producers Limited for $400,000.

As at March 31, 1982, 165,000 of the preferred shares had been redeemed at $1 per share. Of the 400,000 preferred shares originally purchased, the balance as of March 31, 1982 is $235,000 plus $1,000 of common shares representing 20.24% of the total shareholders' equity.

Loans

In 1971-72, a loan of $250,000 was issued to Canadian Arctic Producers Limited. The loan bears interest at the rate of 7% per annum and is repayable in monthly instalments up to June 30, 1990.

Canadian defence industry

Advances have been made to assist Canadian defence industry with plant modernization in amounts not to exceed one-half of the cost of the acquisition of new equipment to defence industry.

During the year, additional advances were authorized by Vote L30, Appropriation Acts No 1 and No 2, 1981-82.

The advances bear no interest, are repayable over periods ranging from 1 to 10 years and mature at various dates from April 1, 1982 and June 1, 1986.

Canadian manufacturers of automotive products

Loans have been made to assist manufacturers of automotive products in Canada, including material suppliers and tooling manufacturers, affected by Canada-United States Agreement on Automotive Products, to adjust and expand their production, such loans to be made for the purpose of acquisition, construction, installation, modernization, development, conversion and expansion of land, buildings, equipment, facilities or machinery and for working capital.

The loans bear interest at rates varying from 7.25% to 13.875% per annum, are repayable over periods ranging from 10 to 14 years and mature at various dates between August 16, 1982 and October 15, 1984.

Canadian producers of frozen groundfish

Loans have been made to Canadian producers of frozen groundfish, canned and frozen crabmeat and canned and frozen lobster meat for assistance in the financing of inventories. The total amount of loans authorized is $5,500,000.

The loans bear interest at the rate of 13% per annum and are repayable over a 7 year period in annual equal instalments maturing December 1982.

Coast Ferries Limited

Loans have been made to the Corporation for purposes of working capital.

The loans bear interest at an annual rate equal to the rate established by the Minister of Finance in respect of Crown corporations' borrowings. The loans were due April 1, 1978.

Coleman Collieries Limited

A loan has been made under the terms of the Coal Production Assistance Act to mechanize the coal mine.

This loan was repaid in full in 1981-82.

Company stock option

This account records the purchase by the General Adjustment Assistance Board and the Enterprise Development Board, on behalf of Her Majesty in right of Canada, of the capital stock of a company in order to exercise a stock option in such company that has been taken by the Board in connection with the provision of a loan, or of insurance of a loan or a letter of credit made or issued to the company in accordance with the General Adjustment Assistance Regulations, the Automotive Manufacturing Assistance Regulations, or under the Enterprise Development Program, where, in the opinion of a Board established pursuant to Section 7 of the Department of Industry, Trade and Commerce Act:

(i) the value of the capital stock of the company has increased as a result of the assistance provided and the stock option should be exercised, in order to permit Her Majesty in right of Canada to benefit from the increased value of the capital stock of the company; or,

(ii) the stock option should be exercised, to protect the Crown's interest in respect of the loan made or insurance provided; and,

to authorize the sale or other disposition of any capital stock so acquired.

During the year, additional purchases were authorized by Vote L40, Appropriation Acts No 1 and No 2, 1981-82.

Enterprise development program

This account records loans to:

(*a*) a person engaged in a manufacturing or processing activity in Canada where in the opinion of the Enterprise Development Board such loan is required for the purpose of:

(i) restructuring operations in order to adapt efficiently to competition from goods imported at such prices, in such quantities or under such conditions as to cause or threaten serious injury; or,

(ii) adjusting to changes in conditions affecting access to foreign markets which are attributable to the imposition by a country other than Canada of an import surtax or to the taking by such country of other actions having the same effect;

(*b*) a person in respect of whom the Board has authorized the provision of insurance of a loan not exceeding $200,000 where, in the opinion of the Board, such loan is required for the purpose of preventing a serious delay in implementing a restructuring program;

(*c*) a person who has previously obtained assistance in accordance with the Automotive Manufacturing Assistance Regulations, the Pharmaceutical Industry Incentives Development Assistance Regulations or the Footwear and Tanning Industries Assistance Regulations or under the Enterprise Development Program or to any trustee or receiver authorized by law to carry on the business of such person or manufacturer where, in the opinion of the Board, such loan is required for the purpose of protecting the Crown's interest in the assets securing a loan previously made or a loan or letter of credit previously insured, where such a person is unable to obtain sufficient financing on reasonable terms from other sources for such purposes;

(*d*) a person in Canada engaged or about to engage in tanning or in the manufacture of footwear who, in the opinion of the Board, requires assistance to establish or restructure his operations in order to meet international competition;

(*e*) a person engaged or about to engage in a manufacturing, processing or other commercial activity for the purpose of promoting the establishment, growth, efficiency or international competitiveness of Canadian industry and to foster the expansion of Canadian trade; and,

(*f*) a person who has previously obtained assistance under a program of assistance to industry or any trustee or receiver authorized by law to carry on the business of such person for the purpose of protecting the Crown's interest resulting therefrom.

During the year, additional loans were authorized by Vote L35, Appropriation Acts No 1 and No 2, 1981-82.

The loans are repayable over periods ranging from 7 to 20 years, bear interest at rates varying from 8.375% to 12.875% per annum and mature at various dates between November 15, 1985 and December 1, 1998.

No further loans under the Footwear and Tanning component will be made.

Eurocan Pulp and Paper Co Ltd

Loans have been made to Eurocan Pulp and Paper Co Ltd for the construction of a marine terminal at Kitimat, British Columbia. The total amount of loans authorized is $4,500,000.

The loans bear interest at rates varying from 7.062% to 7.812% per annum, are repayable over a 20 year period in annual equal instalments due March 31 of each year and mature on March 31, 1991.

Footwear and tanning industries adjustment program

Loans have been made under the footwear and tanning industries adjustment program, to assist persons in Canada engaged or about to engage in tanning or in the manufacture of footwear, who have been determined by the General Adjustment Assistance Board to be eligible for assistance to establish or restructure their operations in order to meet international competition.

The loans bear interest at rates varying from 8.7% to 10% per annum, are repayable over periods ranging from 5 to 9 years and mature at various dates between April 1, 1983 and December 1, 1989.

This loan program has been superceded by the enterprise development program and no further loans will be made.

Groundfish processors

Loans have been made to assist processors of groundfish in Canada, which, as determined by the Fisheries Prices Support Board, are unable to obtain sufficient financing on reasonable terms from other sources, to maintain raw fish prices, i.e., prices to primary producers at the 1966-68 level. The total amount of loans authorized is $6,000,000. The loans bear interest at the rate of 8.75% per annum and are repayable over a 7 year period in annual equal instalments maturing December 1984.

Loans have also been made to ice affected fish plants in Newfoundland, Labrador and North Shore, Quebec to provide advances for working capital assistance to Canadian producers of groundfish products in Newfoundland and Quebec who were affected by severe ice conditions in May and June 1974, in the amount of $3,000,000. The loans bear interest at rates varying from 8% to 10% per annum and are repayable over a 7 year period in annual equal instalments maturing December 1985.

Haddock fishermen

Loans have been made to Nova Scotia haddock fishermen whose fishery was closed from February 1 to May 31, 1975 pursuant to an agreement under the International Agreement for the Northwest Atlantic Fisheries. The total amount of loans authorized is $1,650,000.

The loans bear interest at the rate of 8% per annum and are repayable over a 4 year period in annual equal instalments. The loans matured in 1979, but are not yet repaid.

Kennedy Round agreement

Loans have been made under the Adjustment Assistance Program related to the Kennedy Round agreement to assist manufacturers in Canada who have been determined by a board established pursuant to Section 15 of the Department of Industry Act: (*a*) to be seriously injured or threatened with serious injury by reason of increased imports attributable to Kennedy Round tariff reductions made by Canada resulting in exceptional problems of adjustment; (*b*) to be unable to obtain sufficient financing on reasonable terms from other sources for purposes of making the necessary adjustment; (*c*) to require such loans in order to adapt efficiently to competition from goods imported at such prices, in such quantities or under such conditions as to cause or threaten serious injury; and, (*d*) to be unable to obtain sufficient financing on reasonable terms from other sources for such purposes. Also to include in the category of persons eligible for loans thereunder, a manufacturer or other person in Canada:

(*a*) in respect of whom the General Adjustment Assistance Board has authorized the provision of insurance pursuant to Industry, Trade and Commerce Vote 30c, Appropriation Act No 1, 1968, of a loan therein described for an amount not exceeding $200,000; and,

(*b*) who, in the opinion of the Board, requires such loan to prevent serious delay in implementing the restructuring program approved by the Board.

The outstanding loans bear interest only if the Company generates a profit, are repayable over a 17 year period and mature on March 1, 1990.

This loan program has been superceded by the Enterprise Development Program and consequently no further loans will be made.

La Société du Parc Industriel et Commercial Aéroportuaire de Mirabel

The Government has purchased 400 fully paid capital shares of La Société du Parc Industriel et Commercial Aéroportuaire de Mirabel at $1 par value per share under the authority of the Minister of the Department of Regional Economic Expansion. This represents 40% of authorized shares. The balance of outstanding shares is owned by the Government of Quebec.

Lower Churchill Development Corporation

This account records the Government's investment in the capital of the Corporation. In respect of Canada's participation with the Government of Newfoundland in the development of the hydro-electric power potential of the Lower Churchill River in Labrador, the Government is authorized to purchase approximately 49% of the shares of the Lower Churchill Development Corporation.

During the year, additional shares of the Corporation were authorized to be purchased by Vote L51c, Appropriation Act No 3, 1981-82.

The Government purchased 1,475 class "A" shares, representing 49% of the shares outstanding. The balance of the outstanding shares is owned by Newfoundland and Labrador Hydro.

Mainland Investments Limited

The Government has purchased 5,000 shares of the capital stock of Mainland Investments Limited (formerly Metropolitan Area Growth Investments Limited) at $1,000 par value per share in accordance with an agreement entered into between Canada and Nova Scotia pursuant to Section 8 of the Department of Regional Economic Expansion Act. This represents 25% of authorized shares.

The Government has also purchased one fully paid and non-assessable common share of Mainland Investments Limited at $1,000 par value per share in accordance with an agreement entered into between Canada and Nova Scotia pursuant to Section 8 of the Department of Regional Economic Expansion Act. This represents .005% of authorized shares. The balance of outstanding shares is owned by the Government of Nova Scotia.

During the year, Mainland Investments Limited was liquidated pursuant to the Companies' Winding Up Act, Chapter 47 of the Revised Statutes of Nova Scotia, 1967. The assets were disposed of and $5,945,994 was distributed to and received by the Government. The account was credited with $5,001,000; the residual of $944,994 was credited to non-tax revenue—Return on investments.

Newfoundland and Labrador Development Corporation Limited

Capital stock

The Government has purchased 200 ordinary shares of Newfoundland and Labrador Development Corporation Limited at $1 par value per share in accordance with an agreement entered into between Canada and Newfoundland pursuant to Sections 5 and 8(3)(c) of the Department of Regional Economic Expansion Act. This represents 40% of authorized shares. The balance of the outstanding shares is owned by the Government of Newfoundland.

Loans

Loans have been made to provide financing and other services to small and medium-sized businesses in Newfoundland.

During the year, additional loans were authorized by Vote L20, Appropriation Acts No 1 and No 2, 1981-82.

The loans bear interest at rates varying from 8.375% to 18.375% per annum with interest only payable annually on March 31 of each year, to the expiry date of the 10 year promissory notes and maturing at various dates between April 13, 1987 and March 31, 1992.

Oil refinery terminal wharf at Come-by-Chance, Newfoundland

Loans have been made for the construction of an oil refinery terminal wharf at Come-by-Chance, Newfoundland. The total amount of loans authorized is $28,200,520.

The loans bear interest at the rate of 1.803% per quarter, are repayable over a 15 year period in equal quarterly instalments due the first day of each calendar year quarter and mature on March 1, 1990.

Panarctic Oils Limited

Pursuant to Vote 25b, Appropriation Act No 1, 1976, the Minister guaranteed loans from commercial sources to Panarctic Oils Limited, for its exploration program, up to an aggregate principal amount of $12 million plus interest thereon.

In 1980-81, Her Majesty paid the defaulted loans of the Corporation and received common shares of the Corporation for the amount of the Corporation's indebtedness as of November 30, 1980. Therefore, 4,338,963 common shares, valued at $4.8333 per share, totalling $20,971,510, were acquired. This represents 8.22% of the total shareholders' equity.

During the year, PC 1981-1352 dated May 26, 1981, authorized the transfer of the relevant shares to Petro-Canada in exchange for common and preferred shares of that Corporation.

Pharmaceutical industry development assistance program

Loans have been made in respect of the pharmaceutical industry development assistance program to companies in Canada for the purpose of improving their ability to manufacture and market lower-priced prescription drugs at competitive prices through reorganization of any of their operations of manufacturing, marketing, distribution and research, and who are unable to obtain sufficient financing on reasonable terms from other sources for such purposes.

The loans bear interest at rates varying from 8% to 8.75% per annum, are repayable over a 10 year period and mature at various dates between October 15, 1982 and April 15, 1984.

No further loans under this program will be made.

Radio Engineering Products Limited

Loans have been made to Radio Engineering Products Limited to provide for working capital in order that the Company could remain viable and complete certain production.

Radio Engineering Products Limited was indebted to Revenue Canada for tax arrears of some $3,500,000 and to the Department of Industry, Trade and Commerce for approximately $400,000 under the Defence Industry Productivity Program. At the time of the loans, the Government had acquired control of the Company. In November of 1975, the Company declared bankruptcy and the assets were subsequently disposed of, however, the proceeds were insufficient to return any funds to the Government. Procedures for the formal write-off of these loans have been delayed pending the outcome of a lawsuit.

Saint John Harbour Bridge Authority

Advances have been made to the Saint John Harbour Bridge Authority in connection with the financing, construction and operation of a toll bridge across the harbour of Saint John, NB. The total amount of advances in each year is to be based on the difference for the year between the operating and financing costs of the toll bridge and the actual revenue of the Bridge Authority, repayable when the actual revenue of the Bridge Authority for the year exceeds the amount of the operating and financing costs for such year. The advances bear interest at rates varying from 5% to 12% per annum.

Advances made to enable the Authority to meet payments on Municipal Development and Loan Board loans and/or National Harbours Board loans result in a charge to this account. The total amount of loans authorized is $10,000,000.

Société Inter-Port de Québec

The Government has purchased 400 fully paid capital shares of Société Inter-Port de Québec at $1 par value per share under the authority of the Minister of the Department of Regional Economic Expansion. This represents 40% of authorized shares. The balance of outstanding shares is owned by the Government of Quebec.

Sydney Steel Corporation

Loans have been made to Sydney Steel Corporation for the construction of wharf facilities at Sydney, Nova Scotia. The total amount of loans authorized is $6,000,000.

The loans bear interest at the rate of 9.078% per annum, are repayable over a 20 year period in equal annual instalments due June 12 of each year and mature on June 12, 1998.

Telesat Canada

The Government has purchased 3,000,000 common shares (without nominal or par value) of capital stock of Telesat Canada at a consideration of $10 per share, for $30,000,000. This investment represents 49.99% of the shares outstanding.

Town of Oromocto Development Corporation

Loans have been made to the Town of Oromocto Development Corporation for housing projects in the Town of Oromocto, New Brunswick. The total amount of loans authorized is $1,250,000.

The loans bear interest at rates of 5% and 5.75% per annum, are repayable over a 30 year period in semi-annual equal instalments and mature at various dates between November 15, 1988 and February 15, 1992.

MISCELLANEOUS

This group records advances to employees, and other types of loans not classified elsewhere.

Table 7.12 presents a summary of the balances and transactions for the various types of miscellaneous loans and advances.

TABLE 7.12

MISCELLANEOUS LOANS AND ADVANCES

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–)	
					1982	1981
	$	$	$	$	$	$
Loans and accountable advances—						
Employment and Immigration—						
Personnel posted abroad	332,091	332,091			– 332,091	32,718
External Affairs—						
Personnel posted abroad	3,045,568	3,405,202	3,883,086	3,523,452	477,884	– 263,591
Posts abroad	5,158,910	264,753,626	265,174,568	5,579,852	420,942	218,317
	8,204,478	*268,158,828*	*269,057,654*	*9,103,304*	*898,826*	*– 45,274*
Industry, Trade and Commerce—						
Personnel posted in Canada and abroad	586,748	412,534	508,044	682,258	95,510	– 136,532
National Defence—						
Imprest accounts, standing advances and authorized loans	21,191,259	115,448,455	119,344,482	25,087,286	3,896,027	2,581,788
Post Office account	7,416,455	7,416,455			– 7,416,455	425,804
Supply and Services—						
Miscellaneous departmental accountable advances	4,655,408	4,838,750	4,681,662	4,498,320	– 157,088	1,512,799
Treasury Board—						
Miscellaneous departmental accountable imprest and standing advances	10,967,064	11,463,896	10,678,021	10,181,189	– 785,875	1,950,761
Accounts without current transactions						– 365,838
Total loans and accountable advances	53,353,503	408,071,009	404,269,863	49,552,357	– 3,801,146	5,956,226
Other miscellaneous—						
Agriculture—						
Construction of multi-purpose exhibition buildings	24,775,790	469,912		24,305,878	– 469,912	– 455,287
Communications—						
Cultural property						
Employment and Immigration—						
Assisted passage scheme	40,554,137	7,002,236	9,471,495	43,023,396	2,469,259	14,835,282
Energy, Mines and Resources—						
Hydro-Quebec Research Institute	15,203,773	431,511		14,772,262	– 431,511	– 401,905
Finance—						
Ottawa Civil Service Recreational Association	753,052	20,712		732,340	– 20,712	– 27,100
Town of Oromocto	39,764	6,321		33,443	– 6,321	– 23,241
	792,816	*27,033*		*765,783*	*– 27,033*	*– 50,341*
Indian Affairs and Northern Development—						
Eskimo loan fund	4,138,740	600,672	602,059	4,140,127	1,387	209,729
Inuvialuit Development Corporation	8,850,000		825,000	9,675,000	825,000	1,650,000
Native claimants	29,537,276	232,405	8,399,584	37,704,455	8,167,179	8,399,971
Chippewa Band of Kettlepoint	65,000			65,000		
Indian economic development	41,539,012	3,641,993	5,500,658	43,397,677	1,858,665	– 10,768,015
Indian housing assistance	7,118,148	1,576,851	267,877	5,809,174	– 1,308,974	– 945,101
Indian Associations of Canada	74,731	50,987		23,744	– 50,987	– 41,269
Indians and Inuit of Quebec	3,500,000			3,500,000		– 176,000
Council for Yukon Indians	480,000		620,000	1,100,000	620,000	480,000
	95,302,907	*6,102,908*	*16,215,178*	*105,415,177*	*10,112,270*	*– 1,190,685*
Labour—						
Provincial Workmen's Compensation Boards	3,137,000		1,000,000	4,137,000	1,000,000	30,000
Canada Labour Code—Safety services	15,000			15,000		
	3,152,000		*1,000,000*	*4,152,000*	*1,000,000*	*30,000*
National Defence—						
Canadian Forces housing projects	17,643,135	454,147		17,188,988	– 454,147	– 423,536
Solicitor General—						
Parolees	7,688	11,669	13,207	9,226	1,538	– 4
Supply and Services—						
Defence production loan account	2,474,007	750,000		1,724,007	– 750,000	750,000

TABLE 7.12

MISCELLANEOUS LOANS AND ADVANCES—*Concluded*

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (-)	
					1982	1981
	$	$	$	$	$	$
Transport—						
Corporation of the City of Montreal—						
Atwater Tunnel	952,315	73,955		878,360	- 73,955	- 71,714
St Remi Tunnel	204,653	66,130		138,523	- 66,130	- 64,126
Fraser River Harbour Commission	413,516	127,824		285,692	- 127,824	- 118,750
Hamilton Harbour Commissioners	3,351,481	169,142		3,182,339	- 169,142	603,660
Lakehead Harbour Commission	585,593	51,571		534,022	- 51,571	- 47,939
Port Alberni Harbour Commission	1,390,714	92,094		1,298,620	- 92,094	- 85,639
Maritime Employers' Association	4,435,143	4,435,143			- 4,435,143	- 648,215
	11,333,415	*5,015,859*		*6,317,556*	*- 5,015,859*	*- 432,723*
Veterans Affairs—						
Commonwealth War Graves Commission	79,449	13,695		65,754	- 13,695	2,247
Accounts without current transactions						- 16,937
Total other miscellaneous	211,319,117	20,278,970	26,699,880	217,740,027	6,420,910	12,646,111
Total	264,672,620	428,349,979	430,969,743	267,292,384	2,619,764	18,602,337

Personnel posted abroad—Employment and Immigration

Advances have been made to provide for working capital advances to posts and advances to employees on posting abroad including the charging to the account of advances to employees during service abroad.

The total amount outstanding at any time was not to exceed $750,000.

Interest on advances to employees was charged at an average rate of 10.125% per annum. Repayment was by administrative deduction from salary over the term of the posting. Postings were for two, three or four years.

During the year, the account was closed and all outstanding loan balances were transferred to the "personnel posted abroad" account of External Affairs.

Personnel posted abroad—External Affairs

A working capital advance account was established to finance loans and advances to employees posted abroad including employees of other government departments. The purposes of the account were extended to include loans and advances to locally-engaged staff abroad and their dependants for medical expenses.

During the year, the total amount outstanding at any time was increased to $6,500,000 by Vote L17e, Appropriation Act No 4, 1981-82.

The closing balance consists of loans to employees, $2,252,985; advances for medical expenses, $424,950; and, security and other deposits under Foreign Service Directives, $845,977.

The loans bear interest at rates varying from 8.875% to 15.125% per annum, are repayable over a 4 year period and mature at various dates between April 1, 1982 to June 30, 1986.

Posts abroad—External Affairs

Non-interest bearing advances have been made for interim financing of expenditures at posts abroad pending distribution to appropriations of this and other departments.

The total amount outstanding at any time is not to exceed $19,500,000.

Personnel posted in Canada and abroad—Industry, Trade and Commerce

This account records advances made to regional offices and loans made to employees posted abroad.

The total amount outstanding at any time is not to exceed $1,950,000.

The loans bear interest at rates varying from 8.875% to 15.125% per annum, are repayable over periods ranging from 1 to 4 years and mature at various dates between July 1, 1982 and March 31, 1986.

The closing balance consists of advances of $582,258 to employees and $100,000 to field offices in Canada.

Imprest accounts, standing advances and authorized loans—National Defence

This account was established for the purpose of financing: (*a*) public funds imprest and public funds advance accounts; (*b*) standing advances; (*c*) authorized loans and advances to employees posted abroad; and, (*d*) authorized recoverable advances to establish military messes and canteens.

The total amount outstanding at any time is not to exceed $26,000,000.

Post Office account—Post Office

This account represents the difference between the value of certain accounts receivable, accounts payable and sundry suspense accounts of the Post Office Department.

This account was closed during the year as a result of the conversion of the Post Office Department to a Crown corporation effective October 16, 1981. The balance outstanding was transferred to the Canada Post Corporation account (a deposit and trust account in Section 8 of this volume).

Miscellaneous departmental accountable advances—Supply and Services

The closing balance reflects amounts outstanding in the hands of departments, Government agencies and individuals at the year end to be expended in the following year.

Miscellaneous departmental accountable imprest and standing advances—Treasury Board

This account is operated for the purpose of providing standing travel advances, petty cash and imprest bank account advances to federal Government departments and agencies.

The total amount outstanding at any time is not to exceed $17,000,000.

Construction of multi-purpose exhibition buildings—Agriculture

Loans have been made to finance the construction of multipurpose exhibition buildings.

The terms and conditions of the loans, with their year-end balances, are as follows:

(*a*) repayable over periods ranging from 27 to 30 years, bearing interest at rates varying from 7.432% to 9.684% per annum and maturing at various dates between May 31, 2002 and May 1, 2008, $16,971,931;

(*b*) repayable over periods ranging from 18 to 26 years, bearing interest at rates varying from 7.266% to 9.543% per annum and maturing at various dates between December 31, 1992 and February 15, 2006, $5,990,781; and,

(*c*) repayable over periods ranging from 10 to 15 years, bearing interest at rates varying from 7.613% to 9.066% per annum and maturing at various dates between November 1, 1982 and August 1, 1994, $1,343,166.

Cultural property—Communications

Loans can be made to institutions and public authorities in Canada for the purchase of objects in respect of which export permits have been refused under the Cultural Property Export and Import Act or for the purchase of cultural property situated outside Canada that is related to the national heritage.

During the year, additional loans were authorized by Vote L25, Appropriation Acts No 1 and No 2, 1981-82.

Assisted passage scheme—Employment and Immigration

Section 121 of the Immigration Act authorizes the operation of this account to make loans to immigrants and such other classes of persons.

The total amount outstanding at any time is not to exceed $60,000,000.

The terms and conditions of the loans, with their year-end balances, are as follows:

(*a*) repayable by monthly instalments over periods ranging from 1 to 3 years, with a possible deferment of 2 years, bearing interest at rates varying from 6% to 15% per annum and maturing at various dates between April 1, 1982 and April 1, 1985, $3,426,605; and,

(*b*) repayable by monthly instalments over periods ranging from 1 to 3 years, with a possible deferment of 2 years, non-interest bearing and maturing at various dates between April 1, 1982 and April 1, 1985, $39,596,791.

Hydro-Quebec Research Institute—Energy, Mines and Resources

Loans have been made to Hydro-Quebec Research Institute, guaranteed by the Province of Quebec, to provide financial assistance for construction and operation of the Hydro-Quebec Research Institute.

The loans bear interest at rates varying from 7.187% to 7.937% per annum for an average yield of 7.357%, are repayable over a 25 year period in equal annual instalments due March 25 and mature March 25, 1999.

Ottawa Civil Service Recreational Association—Finance

Loans have been made to the Ottawa Civil Service Recreational Association to assist them in building and developing the W Clifford Clark Memorial Centre.

The loans bear interest at rates of 3.375%, 4.25% and 5.375% per annum, are repayable over periods of 25 and 45 years in semi-annual equal instalments and mature on March 31, 2006, September 30, 2005 and September 30, 1990, respectively.

Town of Oromocto—Finance

Loans have been made to the Town of Oromocto, New Brunswick, to provide capital assistance.

The remaining loan bears interest at the rate of 5.875% per annum, is repayable over a period of 20 years in semi-annual equal instalments and matures June 1, 1986.

Eskimo loan fund—Indian Affairs and Northern Development

Loans have been made to individual Eskimos or groups of Eskimos to promote commercial activities and gainful occupations. Loans may also be made to a co-operative association, a credit union, a caisse populaire or other credit society incorporated under the laws of a province where the majority of the members are Eskimos or to a corporation incorporated under the laws of Canada or a province where the controlling interest is held by Eskimos.

The total amount outstanding at any time is not to exceed $7,072,000.

Included in the balance of loans outstanding at March 31, 1982 is $170,465 which is an investment in Canadian Arctic Producers Ltd.

Guarantees are established up to an aggregate of $9,900,000 to cover loans to or in respect of loans to persons eligible for loans from commercial sources.

Existing loans bear interest at rates varying from 5% to 21% per annum, are repayable over periods ranging from 1 to 15 years and mature at various dates between April 1, 1982 and March 31, 1990. New loans will bear interest at rates being 1% greater than the simple average prime commercial lending rate.

Inuvialuit Development Corporation—Indian Affairs and Northern Development

Interest-free loans have been made in support of the Agreement-in-Principle for comprehensive land claims settlement. The loans are repayable in full when claims are settled and awarded.

During the year, additional loans were authorized by Vote L65, Appropriation Acts No 1 and No 2, 1981-82.

Native claimants—Indian Affairs and Northern Development

Loans have been made to native claimants for the purpose of defraying costs relating to the research, development and negotiation of claims.

During the year, additional loans were authorized by Vote L60, Appropriation Acts No 1 and No 2, 1981-82.

The terms and conditions of the loans are as follows:

(*a*) loans made before an Agreement-in-Principle for the settlement of a claim is reached are interest-free;

(*b*) loans made after the date on which an Agreement-in-Principle for settlement of the claim has been reached bear interest at a rate equal to the rate established by the Minister of Finance in respect of borrowings for equivalent terms by Crown corporations during the period in which the payment is made; and,

(*c*) loans are due and payable, as to principal and interest, on the date on which the claim is settled or on a date fixed in the agreement which shall be not later than March 31, 1992, whichever date is earlier.

Chippewa Band of Kettlepoint—Indian Affairs and Northern Development

An interest-free loan has been made to the Chippewa Band of Kettlepoint to purchase Lots 60 and 61 in Lake Road West Concession in the Township of Bosanquet, County of Lambton, Ontario. Repayment of this loan will be negotiated with the Band.

Indian economic development—Indian Affairs and Northern Development

Loans have been made for the purposes of economic development of Indians, to Indians or Indian bands, or to individuals, partnerships or corporations, the activities of which contribute or may contribute to such development. Loans to such borrowers by commercial lenders for the same purposes are also guaranteed; the taking of security by Her Majesty or other lenders in respect of such loans or guaranteed loans, including; notwithstanding Section 89 of the Indian Act, security on property situated on a reserve and power to realize on such security; and to which shall be charged loans authorized and which shall be credited with:

(*a*) repayments of loans made pursuant to Section 70 of the Indian Act; and,

(*b*) repayments of loans made pursuant to this authority.

The total amount outstanding at any time is not to exceed $70,000,000.

The loans bear interest at rates varying from 5% to 22.25% per annum, are repayable over periods ranging from 1 month to 15 years and mature at various dates between April 1, 1982 and March 31, 1996.

Indian housing assistance—Indian Affairs and Northern Development

Second mortgage loans have been made to provide financial assistance to Indians and Inuit for the construction and acquisition of houses and land in areas other than Indian reserves. The purposes of the account were extended to authorize loans and advances to Indians and Inuit for repairs or improvements to houses at the time of purchase in areas other than Indian reserves.

The total amount outstanding at any time is not to exceed $20,000,000.

The loans are interest-free and are repayable in full by equal annual instalments or forgiveness or when the borrower sells the property. Whenever certain conditions of occupancy and maintenance are satisfied, instalments are forgiven at a rate of 10% per annum for a duration of up to 10 years.

During the year, repayments included forgiveness of $1,422,353 pursuant to Vote L51a, Appropriation Act No 9, 1966.

Indian Associations of Canada—Indian Affairs and Northern Development

An interest-free loan was made to the Indian Association of Alberta to meet the Association's 1971-72 operating deficit.

Indians and Inuit of Quebec—Indian Affairs and Northern Development

Loans have been made to the Indians and Inuit of Quebec to meet legal and other related costs in their court action concerning the James Bay Hydro Project. Loans issued to date are as follows:

(*a*) Grand Council of the Crees, $2,000,000; and,

(*b*) Northern Quebec Inuit Association, $1,500,000.

The loans bear interest at rates varying from 7.125% to 8.875% per annum and will be repaid at time of settlement.

Council for Yukon Indians—Indian Affairs and Northern Development

Loans have been made to the Council for Yukon Indians for the purpose of providing interim benefits to elderly Yukon Indians pending settlement of the Yukon Indians land claims.

During the year, additional loans were authorized by Vote L66c, Appropriation Act No 3, 1981-82.

The loans are repayable in full upon settlement of the land claims and are interest-free before an Agreement-in-Principle for the settlement of a claim is reached.

Provincial Workmen's Compensation Boards—Labour

This account is operated under the authority of Section 3(4) of the Government Employees Compensation Act to provide operating funds to enable provincial compensation boards to administer the Act on behalf of the Crown and pay claims to Canadian Government employees injured in the course of their employment.

The total amount outstanding at any time is not to exceed $4,307,738 comprised of $1,100,000 for the Province of Quebec and $3,207,738 for other provinces.

The interest-free advances are calculated on three months' cash requirements by the boards. The advances are to be repaid on termination of the agreements with the provincial boards.

Canada Labour Code—Safety services—Labour

This account is operated under the authority of Section 11 of the Canada Labour (Safety) Code. PC 1968-12/1599 dated August 21, 1968 authorizes the Minister of Labour to enter into agreements with provinces for the services of safety officers and related safety service in order to implement the Canada Labour (Safety) Code.

The agreement authorizes provision of an accountable advance to the province sufficient to meet the estimated cost of services for a three month period.

The current outstanding advance is with the Province of British Columbia.

The advance may be renewed, extended or withdrawn by the Minister. Interest is not charged under the terms of the agreement.

Canadian Forces housing projects—National Defence

Advances have been made to the Canada Mortgage and Housing Corporation in respect of loans arranged by the Corporation for housing projects for occupancy by members of the Canadian Forces.

The loans bear interest at rates varying from 4% to 5.75% per annum, are repayable over periods ranging from 35 to 48 years and mature at various dates between August 1, 1996 and November 1, 2010.

Parolees—Solicitor General

Loans have been made to parolees to assist in their rehabilitation.

The total amount outstanding at any time is not to exceed $10,000.

The loans are non-interest bearing and are repayable before the expiration of the parole period or within one year from the date the loans were made, whichever period is the shorter. The repayment of a loan or any part thereof may be forgiven by the Solicitor General if certain conditions are met.

During the year, loans totalling $5,800 were forgiven pursuant to Vote L103b, Appropriation Act No 1, 1969. These loans were initially recorded in 1979-80 and 1980-81.

Defence production loan account—Supply and Services

This account was established under Section 15.1 of the Defence Production Act to record loans or advances for any purpose other than to assist in the construction, acquisition, extension or improvement of capital equipment or works by any person.

Section 15.2 of the Defence Production Act stated that the aggregate of expenditures charged to the Defence production revolving fund (budgetary account) and to this account shall not at any time exceed by more than $100,000,000 the aggregate of amounts:

(*a*) received from the sale or disposition of materials, substances or defence supplies;

(*b*) charged to another appropriation in respect of costs of acquisition, storage, maintenance or transportation of stocks of materials or substances purchased or of stocks of defence supplies acquired, where such materials, substances or defence supplies may be acquired under that appropriation;

(*c*) charged to an appropriation or paid by an agent of Her Majesty or by an associated government to pay costs incurred in respect of defence supplies payment for which was made out and charged to the Defence production revolving fund; and,

(*d*) received in repayment of a loan or advance previously charged to this account.

A repayment of $1.7 million owed to this account by CAE Aircraft is tied up in court over a dispute concerning the due date from which interest should be charged. Legal counsel is of the opinion that no loss to the account will be incurred.

Corporation of the City of Montreal—Transport

Loans have been made to the Corporation of the City of Montreal for the construction of vehicular tunnels under the Lachine Canal at Atwater Avenue and at St Remi Street. The lands upon which the tunnels and approaches are constructed, other than Lachine Canal reserve lands, are to be conveyed to the City upon completion of the tunnels.

Under the agreement, the Corporation was required to reimburse ⅓ of the cost of construction of the tunnels, with interest at the rate of 3.125% per annum calculated from the date of conveyance of the lands, provided that the amount did not exceed the sums of $2,000,000 for the Atwater Tunnel and $1,500,000 for the St Remi Tunnel plus interest, and such amounts were to be repaid in 30 consecutive annual instalments, the first of which was to be due and payable twelve months after the date of conveyance of the lands, namely June 20, 1961, for the Atwater Tunnel and June 12, 1953, for the St Remi Tunnel.

The cost of the construction of the Atwater Tunnel for purposes of the agreement exceeded $6,000,000 and the share to be reimbursed by the City is $2,000,000 with interest at 3.125% per annum, maturing on June 20, 1991.

The cost of the construction of the St Remi Tunnel for the purposes of the agreement has been established at $4,132,353 and the share to be reimbursed by the City was $1,377,451 plus $21,738 for supplementary ducts installed at the request of the Montreal Hydro Commission, with interest at the rate of 3.125% per annum, maturing on June 12, 1983.

Debentures of the City of Montreal furnished as security are held in the custody of the Minister of Supply and Services.

Fraser River Harbour Commission—Transport

Loans have been made to the Fraser River Harbour Commission to assist in the development of the harbour. Loans are also made to assist in wharf reconstruction and extension.

The loans bear interest at the rate of 7.5% per annum, are repayable over a 15 year period in semi-annual instalments due June 30 and December 31 of each year and mature on December 31, 1983.

Hamilton Harbour Commissioners—Transport

Loans secured by debentures or promissory notes have been made to the Hamilton Harbour Commissioners to assist in the development of the harbour.

The total amount outstanding at any time is not to exceed $4,000,000.

The terms and conditions of the loans, with their year-end balances, are categorized into four groups:

(*a*) 20 year loans at 6.062% interest per annum, repayable in semi-annual instalments due June 30 and December 31 of each year and maturing on June 30, 1987, $401,584;

(*b*) 20 year loans at 5.562% interest per annum, repayable in semi-annual instalments due June 30 and December 31 of each year and maturing on June 30, 1987, $390,970;

(*c*) 39 year loan at 4.125% interest per annum, repayable in semi-annual instalments due June 30 and December 31 of each year and maturing on January 31, 2001, $925,000; and,

(*d*) one loan to bear interest from the date construction is substantially completed or April 1, 1983, whichever is earlier, at a rate equal to the then existing rate established by the Minister of Finance in respect of Crown corporations' borrowings, repayable in 40 equal semi-annual instalments, $1,464,785.

Lakehead Harbour Commission—Transport

Loans have been made to the Lakehead Harbour Commission for expansion of the Keefer terminal.

The loans bear interest at the rate of 7.437% per annum, are repayable over a 15 year period in semi-annual instalments due June 30 and December 31 of each year and mature on June 30, 1989.

Port Alberni Harbour Commission—Transport

Loans have been made to the Port Alberni Harbour Commission to finance the construction of a new lumber assembly wharf.

The terms and conditions of the loans, with their year-end balances, are categorized into two groups:

(*a*) 20 year loan at 8.062% interest per annum, repayable in semi-annual instalments due June 30 and December 31 of each year and maturing on June 30, 1991, $332,429; and,

(*b*) 20 year loan at 7.187% interest per annum, repayable in semi-annual instalments due June 30 and December 31 of each year and maturing on June 30, 1991, $966,191.

Maritime Employers' Association—Transport

Loans have been made to the Maritime Employers' Association to finance the early retirement of employees.

During the year, the loans were repaid in full.

Commonwealth War Graves Commission—Veterans Affairs

Advances have been made to the working capital fund of the Commonwealth War Graves Commission (formerly the Imperial War Graves Commission) to maintain graves and cemeteries.

As at March 31, 1982, the balance of the advances was £30,000 UK. This foreign currency balance was converted to $65,754 Cdn, using the year-end rate of exchange (£1UK=$2.1918 Cdn).

The advances are interest-free and have no fixed terms of repayment.

ALLOWANCE FOR VALUATION

In accordance with the comprehensive policy on valuation, which became effective in 1979-80, assets are subject to an annual valuation to reflect reductions from the recorded value to the estimated realizable value.

The allowance for valuation, for loans, investments and advances, amounting to $2,300 million at the beginning of the year, was increased by $200 million to provide a total of $2,500 million, that is the estimated losses on the realization of the loans, investments and advances included in the accounts of Canada at the year end.

SUPPLEMENTARY STATEMENT

Recorded Uncollected Interest

In accordance with the Government's stated accounting policies, interest due but not received is not recorded as revenue. In certain cases, this uncollected interest is recorded by being added to the applicable loan and advance account and credited to a recorded uncollected interest account. Since the Government's policy is to record revenue only when received, the balance of the recorded uncollected interest account is deducted from the loan and advance account to present it on a net basis.

Table 7.13 reports transactions for the year in respect of the recorded uncollected interest.

TABLE 7.13

RECORDED UNCOLLECTED INTEREST

	April 1/1981	Additions	Collections and deletions	March 31/1982
	$	$	$	$
Loans, investments and advances—				
Crown corporations and agencies—				
All other Crown corporations and agencies—				
Atomic Energy of Canada Limited—				
Housing	7,563		432	7,131
Bruce heavy water plant	51,970,509		2,875,898	49,094,611
Commercial products division	223,896		15,533	208,363
Lepreau nuclear station	50,600,000			50,600,000
Sheridan Park engineering design office	28,101		4,408	23,693
	102,830,069		*2,896,271*	*99,933,798*
Eldorado Nuclear Limited—Loans	10,799,020		261,755	10,537,265
Northern Canada Power Commission—Northern Canada Power Commission Act, Section 15	15,694,782		369,007	15,325,775
The St Lawrence Seaway Authority—Interest bearing loans	210,000,000			210,000,0
Provincial and territorial governments—				
Federal-provincial employment loans program	106,036		4,849	101,187
Special development loans program	4,453		256	4,197
Winter capital projects fund	3,033,383		98,208	2,935,175
Atlantic Development Board carry-over projects	153,858		2,239	151,619
Special areas and highways agreement—Loans	37,330,985		948,143	36,382,842
Regional electrical interconnections	13,411,330	1,463,100	127,932	14,746,498
Agricultural service centres—Loans	447,752	104,930	28,232	524,450
Atlantic Provinces Power Development Act	13,776,828		278,862	13,497,966
Yukon Territory small business loans	112,545	12,502		125,047
National governments including developing countries—The United Kingdom Financial Agreement Act, 1946	115,802,213			115,802,213
International organizations—				
International financial institutions—				
Inter-American Development Bank	4,069,246	481,486		4,550,732
Private sector enterprises—Saint John Harbour Bridge Authority	301,576	32,977		334,553
Miscellaneous—Hydro-Quebec Research Institute	2,704,056		77,480	2,626,576
	530,578,132	2,094,995	5,093,234	527,579,893

SECTION 8

1981-82
PUBLIC ACCOUNTS

Specified Purpose Accounts

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SPECIFIED PURPOSE ACCOUNTS

Specified purpose accounts represent the recorded value of the financial obligations of the Government of Canada in its role of administrator of certain public moneys received or collected for specified purposes, under or pursuant to legislation, a trust, treaty, undertaking or contract. These public moneys may be paid out only for such purposes specified in or pursuant to such legislation, trust, treaty, undertaking or contract.

Because of the dedicated purposes of these moneys, specific accounts are required to be maintained to provide an accounting mechanism to ensure that the moneys are used only for the purposes for which they were received or collected. Legislation relating to some accounts permits investments to be made and in certain cases the balances of the accounts earn interest.

This section gives details of specified purpose accounts on which summary information was given in Sections 1 and 2 of this volume.

Some tables in this section present the continuity for each account by showing the opening and closing balances, as well as receipts and other credits and payments and other charges, i.e. inflow and outflow of transactions. In addition, the term "accounts without current transactions" has been included in one table in order to provide a link with figures published in the previous year's edition of the Public Accounts to show net transactions in accounts which were closed out in the previous year.

The financial statements of the Canada Pension Plan Account and the Canada Pension Plan Investment Fund, the Unemployment Insurance Account, the Government Annuities Account and the Royal Canadian Mounted Police (Dependants) Pension Fund, together with the Auditor General's reports thereon, are presented at the end of this section.

TABLE 8.1

SPECIFIED PURPOSE ACCOUNTS

					Net increase or decrease (–)	
	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	1982	1981
	$	$	$	$	$	$
Canada Pension Plan Account, Table 8.2	18,946,921,810	5,132,207,574	2,531,923,097	21,547,206,287	2,600,284,477	2,130,407,055
Less: provincial government securities held by the Canada Pension Plan Investment Fund, Table 8.2	17,938,195,000		2,430,132,000	20,368,327,000	2,430,132,000	1,957,429,000
	1,008,726,810	*5,132,207,574*	*4,962,055,097*	*1,178,879,287*	*170,152,477*	*172,978,055*
Superannuation accounts, Table 8.4	23,966,606,702	4,457,754,313	895,726,157	27,528,634,858	3,562,028,156	2,405,213,298
Less: unamortized portion of actuarial deficiencies, Table 8.4	1,637,225,906	908,629,745	1,456,281,849	2,184,878,010	547,652,104	97,205,498
	22,329,380,796	*5,366,384,058*	*2,352,008,006*	*25,343,756,848*	*3,014,376,052*	*2,308,007,800*
Unemployment Insurance Account, Table 8.11	– 228,287,963	5,956,874,724	6,046,862,362	– 318,275,601	– 89,987,638	– 40,560,089
Less: interest bearing loans	110,000,000	150,000,000	75,000,000	35,000,000	– 75,000,000	110,000,000
allowance for Government's cost of paying unemployment insurance benefits						532,495,809
	– 338,287,963	*6,106,874,724*	*6,121,862,362*	*– 353,275,601*	*– 14,987,638*	*– 683,055,898*
Government Annuities Account	1,193,241,877	81,094,254	102,360,997	1,171,975,134	– 21,266,743	– 14,596,888
Canadian Ownership Account		786,451,316	710,933,716	75,517,600	75,517,600	
Deposit and trust accounts, Table 8.12	852,256,654	5,269,487,708	4,141,171,527	1,980,572,835	1,128,316,181	240,928,787
Provincial tax collection agreements account	1,470,821,836	11,474,549,136	11,530,031,750	1,415,339,222	– 55,482,614	727,258,610
Other specified purpose accounts, Table 8.13	328,846,730	103,281,663	54,498,998	377,629,395	48,782,665	28,557,970
Total	26,844,986,740	34,320,330,433	29,974,922,453	31,190,394,720	4,345,407,980	2,780,078,436

Canada Pension Plan Account

The Canada Pension Plan is a compulsory and contributory social insurance plan which enables members of the labour force to acquire and retain protection for themselves and their families against loss of income due to retirement, disability or death. Established in 1965, the Plan applies in all parts of Canada, except for the Province of Quebec which has a parallel plan.

Under existing arrangements, all benefits and all costs incurred in the administration of the program are financed from the contributions made by employees, employers and self-employed persons and the interest earned from the investment of funds.

The Government's financial obligation, as the administrator of the Canada Pension Plan, is limited to the balance of the account.

Table 8.2 presents a summary of the balances and transactions in the Canada Pension Plan Account and in the Canada Pension Plan Investment Fund.

TABLE 8.2

CANADA PENSION PLAN ACCOUNT

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–)	
					1982	1981
	$	$	$	$	$	$
Canada Pension Plan Account	18,946,921,810	5,132,207,574	2,531,923,097	21,547,206,287	2,600,284,477	2,130,407,055
Less: provincial government securities held by the Canada Pension Plan Investment Fund—						
Newfoundland	367,217,000		52,973,000	420,190,000	52,973,000	42,645,000
Nova Scotia	711,956,000		96,251,000	808,207,000	96,251,000	78,277,000
Prince Edward Island	75,165,000		11,504,000	86,669,000	11,504,000	9,136,000
New Brunswick	532,028,000		75,637,000	607,665,000	75,637,000	53,014,000
Quebec	87,505,000		6,316,000	93,821,000	6,316,000	6,453,000
Ontario	9,795,194,000		1,268,736,000	11,063,930,000	1,268,736,000	1,037,872,000
Manitoba	1,046,437,000		135,001,000	1,181,438,000	135,001,000	111,459,000
Saskatchewan	806,768,000		109,647,000	916,415,000	109,647,000	87,129,000
Alberta	1,835,939,000		295,844,000	2,131,783,000	295,844,000	229,318,000
British Columbia	2,679,986,000		378,223,000	3,058,209,000	378,223,000	302,126,000
	17,938,195,000		*2,430,132,000*	*20,368,327,000*	*2,430,132,000*	*1,957,429,000*
Total	1,008,726,810	5,132,207,574	4,962,055,097	1,178,879,287	170,152,477	172,978,055

Receipts and other credits include:

(*a*) contributions of: (i) 1.8% of earnings by employees earning over $1,400 for the 1981 calendar year and $1,600 for the 1982 calendar year, with matching contributions by employers, subject to a maximum payment of $239.40 for the 1981 calendar year and $268.20 for the 1982 calendar year and (ii) 3.6% of the earnings of self-employed persons over $1,400 for the 1981 calendar year and $1,600 for the 1982 calendar year, subject to a maximum payment of $478.80 for the 1981 calendar year and $536.40 for the 1982 calendar year; and,

(*b*) interest received from securities of the Canada Pension Plan Investment Fund and from the average daily operating balance.

Payments and other charges include:

(*a*) benefits paid under the Canada Pension Plan as retirement pensions, survivors' benefits paid to widows, widowers and orphans, or as lump sum death benefits, and disability pensions and benefits to children of disabled contributors;

(*b*) all benefits paid and recovered from the Canada Pension Plan in accordance with an agreement with a province providing a comprehensive pension plan;

(*c*) payments that are required to be charged to the Canada Pension Plan Account in accordance with reciprocal agreements with other countries; and,

(*d*) the costs of administration of the Plan.

When the operating balance exceeds the estimated amount required to meet all payments in the following three-month period, the excess is available for purchase of securities of the provinces and Canada.

Provinces are advised monthly of the amount of excess moneys in the Canada Pension Plan Account that is available for the purchase of provincial securities. The amount available to each province is the proportion that contributions made to the Plan during the preceding ten years in respect of employment in the province bears to total contributions. Contributions received in respect of employment in the Yukon Territory, the Northwest Territories and from certain other employees outside Canada are invested in bonds of the Government of Canada.

Certain federal employees, such as members of the Canadian Armed Forces, who are resident in the Province of Quebec contribute to the Canada Pension Plan. The securities of Quebec which are purchased by the Plan relate to the contributions of these employees.

On the Statement of Assets and Liabilities of the Government of Canada, the investment in securities issued by provinces, as charged to the Canada Pension Plan Investment Fund, is deducted from the Canada Pension Plan Account.

TABLE 8.3

CANADA PENSION PLAN ACCOUNT
(in millions of dollars)

	1981-82	1980-81
RECEIPTS AND OTHER CREDITS—		
Contributions—		
Employees, employers and self-employed	3,282	2,689
Interest on investments	1,707	1,427
Interest on monthly operating balance	143	92
	5,132	4,208
PAYMENTS AND OTHER CHARGES—		
Benefits	2,456	2,010
Expenses	76	67
	2,532	2,077
Excess of receipts and other credits over payments and other charges	2,600	2,131
Funds applied—		
Purchases of bonds—		
Provincial	2,430	1,957
Federal	18	23
Increase in deposits with Receiver General	152	151
Net increase	2,600	2,131
Balance at beginning of year	18,947	16,816
Balance at end of year	21,547	18,947

Superannuation Accounts

The Government provides pensions to retired employees or their dependants through pension schemes authorized by the Public Service Superannuation Act, the Canadian Forces Superannuation Act and the Royal Canadian Mounted Police Superannuation Act. These pensions are indexed to the cost of living under authority of the Supplementary Retirement Benefits Act. The Government's liabilities in its role as administrator of these pension plans in respect of its employees and certain other contributors are recorded in the relevant superannuation accounts.

Legislation for basic pensions provides for employee contributions (6½% of salary), employer contributions (prior year's employee contributions for members of the Public Service, and approximately 1.8 and 2.0 times current year's employee contributions for members of the Canadian Forces and Royal Canadian Mounted Police respectively), allocation of interest (average market yield of 20 year Canada bonds weighted by the quarterly excess of receipts over disbursements in the three accounts each quarter over 20 years), and actuarial valuation deficiencies (full valuation every 5 years with annual adjustments for authorized salary increases). Legislation for indexing basic pensions does not require actuarial valuations but does provide for additional employee contributions (1% of salary), matching employer contributions and allocation of interest (current rate of 5 year Canada bonds).

Receipts and other credits for the superannuation accounts consist of contributions from personnel, matching contributions from the Government and participating Public Service corporations, transfers from other pension funds and other Government contributions related to interest and actuarial liability adjustments (the latter are not applicable to the Supplementary Retirement Benefits Account). Payments and other charges for the superannuation accounts consist of payments of pensions, death benefits, refunds of contributions and transfers to other plans.

Actuarial valuations are made quinquennially, the next of which will be made as at December 31, 1982 for the Public Service Superannuation Account, December 31, 1980 for the Canadian Forces Superannuation Account and December 31, 1979 for the Royal Canadian Mounted Police Superannuation Account. In accordance with the legislation governing the three superannuation plans, the Minister of Finance has the authority to direct that any actuarial deficiency found will be credited to the appropriate account, charged to unamortized portion of actuarial deficiencies, and amortized to expenditure in five equal annual instalments commencing in the year in which the actuarial report is laid before Parliament. In addition, the cost of added liabilities, created by the authorization of salary increases each year, is credited to the superannuation accounts, charged to unamortized portion of actuarial deficiencies and amortized to expenditure over a period of five years commencing in the year in which the increases are authorized.

Since the quarter ending September 30, 1969, the regulations made pursuant to each of the superannuation acts have provided for the calculation of interest at a rate related to the Canada Pension Plan interest rate. The acts further provide that the amount by which the calculated interest rate (currently about 8.8% per annum) exceeds the amount of interest calculated at the rate used in the latest actuarial report (currently 6.5% per annum for the Public Service, Canadian Forces and Royal Canadian Mounted Police Superannuation Accounts), may be used to reduce the amortization of actuarial deficiencies charged to budgetary expenditure.

Table 8.4 presents a summary of the balances and transactions for the superannuation accounts including the unamortized portion of actuarial deficiencies. Table 8.5 presents an analysis of the actuarial deficiencies.

Table 8.6 presents a summary of transactions in superannuation accounts that resulted in charges to budgetary expenditure. In 1981-82, $3,628 million was charged to budgetary expenditure on account of superannuation plans. This is composed of Government contributions, $621 million; amortization of actuarial deficiencies resulting from quinquennial actuarial valuations and salary increases, $908 million; increased superannuation benefits paid during the year due to indexation in excess of the superannuates' share of contributions to the Supplementary Retirement Benefits Account, $417 million; and, interest credited to the accounts, $1,682 million.

TABLE 8.4

SUPERANNUATION ACCOUNTS

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–) 1982	Net increase or decrease (–) 1981
	$	$	$	$	$	$
Public Service Superannuation Account	12,705,719,124	2,582,725,920	531,289,142	14,757,155,902	2,051,436,778	1,366,616,357
Less: unamortized portion of actuarial deficiency	1,060,857,258	576,374,515	951,351,000	1,435,833,743	374,976,485	103,667,258
	11,644,861,866	*3,159,100,435*	*1,482,640,142*	*13,321,322,159*	*1,676,460,293*	*1,262,949,099*
Canadian Forces Superannuation Account	9,327,417,912	1,323,045,378	306,909,882	10,343,553,408	1,016,135,496	674,632,476
Less: unamortized portion of actuarial deficiency	528,088,808	302,297,970	453,628,849	679,419,687	151,330,879	– 18,421,200
	8,799,329,104	*1,625,343,348*	*760,538,731*	*9,664,133,721*	*864,804,617*	*693,053,676*
Royal Canadian Mounted Police Superannuation Account	1,032,985,638	198,200,069	19,029,722	1,212,155,985	179,170,347	146,902,410
Less: unamortized portion of actuarial deficiency	48,279,840	29,957,260	51,302,000	69,624,580	21,344,740	11,959,440
	984,705,798	*228,157,329*	*70,331,722*	*1,142,531,405*	*157,825,607*	*134,942,970*
Supplementary Retirement Benefits Account	900,484,028	353,782,946	38,497,411	1,215,769,563	315,285,535	217,062,055
Total superannuation accounts	23,966,606,702	4,457,754,313	895,726,157	27,528,634,858	3,562,028,156	2,405,213,298
Less: unamortized portion of actuarial deficiencies	1,637,225,906	908,629,745	1,456,281,849	2,184,878,010	547,652,104	97,205,498
	22,329,380,796	5,366,384,058	2,352,008,006	25,343,756,848	3,014,376,052	2,308,007,800

TABLE 8.5

ANALYSIS OF THE ACTUARIAL DEFICIENCIES FOR 1981-82
(in millions of dollars)

	Arising from salary increments				Arising from actuarial valuations				
	Public Service Superannuation Account	Canadian Forces Superannuation Account	Royal Canadian Mounted Police Superannuation Account	Subtotal	Public Service Superannuation Account(2)	Canadian Forces Superannuation Account	Royal Canadian Mounted Police Superannuation Account	Subtotal	Total
Actuarial deficiencies recognized(1)	1,930	1,058	84	3,072			15	15	3,087
Less: amount amortized to March 31, 1981	869	530	39	1,438			12	12	1,450
Unamortized balance at March 31, 1981	1,061	528	45	1,634			3	3	1,637
Add: current year actuarial deficiencies	951	454	51	1,456					1,456
Less: current year amortization	576	302	27	905			3	3	908
Unamortized balance at March 31, 1982	1,436	680	69	2,185					2,185

(1) Represents actuarial deficiencies recognized prior to 1981-82 for which the amounts have not yet been fully amortized.

(2) Acturial deficiency of $61.5 million as at December 31, 1977 reported by the actuary in his valuation report has not been provided for as it was estimated that there was no deficiency in the Account as at March 31, 1981.

TABLE 8.6

SUMMARY OF SUPERANNUATION TRANSACTIONS THAT RESULTED IN CHARGES TO BUDGETARY EXPENDITURE
(in millions of dollars)

	1981-82					
	Government contributions	Amortization of actuarial deficiencies	Statutory payments under Supplementary Retirement Benefits Account	Interest(1)	Total	1980-81
Public Service Superannuation Account	321	576	264	837	1,998	1,554
Canadian Forces Superannuation Account	159	302	141	618	1,220	1,002
Royal Canadian Mounted Police Superannuation Account	52	30	12	68	162	139
Supplementary Retirement Benefits Account	89			159	248	168
Total	621	908	417	1,682	3,628	2,863

(1) Does not include interest applied against amortization of actuarial deficiencies: $355 million for the Public Service Superannuation Account; $262 million for the Canadian Forces Superannuation Account; and, $29 million for the Royal Canadian Mounted Police Superannuation Account.

Public Service Superannuation Account

This account is operated under the Public Service Superannuation Act.

The unamortized portion of the actuarial deficiency in the Public Service Superannuation Account is $1,436 million compared with $1,061 million at March 31, 1981. During the year, $951 million was charged to the account with respect to salary increases and $576 million was amortized as a charge to budgetary expenditure of which $355 million was charged to interest on the public debt.

TABLE 8.7

PUBLIC SERVICE SUPERANNUATION ACCOUNT

	1981-82	1980-81
	$	$
Opening balance	12,705,719,124	11,339,102,767
RECEIPTS AND OTHER CREDITS—		
Contributions—		
Government employees	330,591,651	314,245,218
Retired employees	8,453,026	6,957,969
Public Service corporation employees	64,335,496	29,480,570
Matching contributions—		
Government	321,203,160	287,665,560
Public Service corporations	63,847,912	27,442,987
Transfers from other pension funds	5,631,283	3,968,000
Interest[1]	837,312,392	608,083,864
Actuarial liability adjustments[2]	951,351,000	559,371,572
	2,582,725,920	*1,837,215,740*
	15,288,445,044	13,176,318,507
PAYMENTS AND OTHER CHARGES—		
Annuities	459,576,849	403,670,989
Cash termination allowances	198,001	104,103
Minimum benefits[3]	6,188,648	5,379,984
Returns of contributions—		
Government employees	43,129,313	40,003,481
Public Service corporation employees	8,328,238	5,864,462
Transfers to other pension funds	13,868,093	15,576,364
	531,289,142	*470,599,383*
Closing balance	14,757,155,902	12,705,719,124

[1] The rate of interest credited to the Account was increased from 4% to 6.5% as at October 1, 1980 in accordance with the most recent actuarial valuation report which was tabled in October 1980.

[2] The actuarial liability adjustment has decreased due to new assumptions used in the latest actuarial report which was tabled in October 1980.

[3] Amounts paid to contributors' estates or in certain cases to payees authorized by Treasury Board where there is no one to whom an allowance provided by the Act may be paid and where the amounts already paid are less than the amounts contributed.

Canadian Forces Superannuation Account

This account is operated under the Canadian Forces Superannuation Act.

The unamortized portion of the actuarial deficiency in the Canadian Forces Superannuation Account is $680 million compared with $528 million at March 31, 1981. During the year, $454 million was charged to the account with respect to salary increases and $302 million was amortized as a charge to budgetary expenditure of which $262 million was charged to interest on the public debt.

TABLE 8.8

CANADIAN FORCES SUPERANNUATION ACCOUNT

	1981-82	1980-81
	$	$
Opening balance	9,327,417,912	8,652,785,436
RECEIPTS AND OTHER CREDITS—		
Contributions by personnel	91,295,399	80,056,222
Contributions by the Government	158,894,275	142,270,253
Actuarial liability adjustments	453,628,849	252,361,000
Interest	617,982,032	479,806,539
Other	1,244,823	1,025,111
	1,323,045,378	*955,519,125*
	10,650,463,290	9,608,304,561
PAYMENTS AND OTHER CHARGES—		
Pensions and retiring allowances payments	291,453,962	266,834,502
Cash termination allowances and returns of contributions	14,635,437	13,287,308
Transfers to Public Service Superannuation Account (Treasury Board)	797,312	721,288
Other	23,171	43,551
	306,909,882	*280,886,649*
Closing balance	10,343,553,408	9,327,417,912

Royal Canadian Mounted Police Superannuation Account

This account is operated under the Royal Canadian Mounted Police Superannuation Act.

The unamortized portion of the actuarial deficiency in the Royal Canadian Mounted Police Superannuation Account is $69 million compared with $48 million at March 31, 1981. During the year, $51 million was charged to the account with respect to salary increases and $30 million was amortized as a charge to budgetary expenditure of which $29 million was charged to interest on the public debt.

TABLE 8.9

ROYAL CANADIAN MOUNTED POLICE SUPERANNUATION ACCOUNT

	1981-82	1980-81
	$	$
Opening balance	1,032,985,638	886,083,228
RECEIPTS AND OTHER CREDITS—		
Contributions from personnel (current and arrears)	26,759,489	22,478,719
Contributions by the Province of Newfoundland (provincial force absorbed)		10,324
Contributions by the Government (statutory)	52,148,238	43,643,097
Actuarial liability adjustments	51,302,000	38,256,300
Interest	67,990,342	58,765,937
	198,200,069	*163,154,377*
	1,231,185,707	1,049,237,605
PAYMENTS AND OTHER CHARGES—		
Annuities and allowances payments	15,884,049	13,331,047
Cash termination allowances and returns of contributions	2,736,607	2,608,808
Transfers to other pension funds	144,578	68,539
Interest on returns of contributions	264,488	243,573
	19,029,722	*16,251,967*
Closing balance	1,212,155,985	1,032,985,638

Supplementary Retirement Benefits Account

This account was established by the Supplementary Retirement Benefits Act to provide for the payment of increased pension benefits resulting from indexation. Actuarial valuation of the Account is not required to be made.

The Chief Actuary of the Department of Insurance has estimated that the actuarial present value of supplementary retirement benefits granted up to March 31, 1982, in respect of retired contributors or their dependants entitled to benefits pursuant to the Public Service, Canadian Forces and Royal Canadian Mounted Police superannuation accounts as at March 31, 1982, was $5.5 billion. This amount is based on an assumed interest rate of 6.5% and other assumptions as described in the last actuarial reports on those three superannuation accounts.

Increased superannuation benefits paid during the year due to indexation amounted to $443 million ($346 million in 1980-81) of which $417 million ($321 million in 1980-81) represents benefits to superannuates in excess of their share of contributions to the account charged to budgetary expenditure. The payments charged to budgetary expenditure on behalf of contributors amounted to $264 million ($202 million in 1980-81) for the Public Service Superannuation Account, $141 million ($109 million in 1980-81) for the Canadian Forces Superannuation Account and $12 million ($10 million in 1980-81) for the Royal Canadian Mounted Police Superannuation Account. Only $26 million ($25 million in 1980-81) was charged to the Supplementary Retirement Benefits Account.

TABLE 8.10

SUPPLEMENTARY RETIREMENT BENEFITS ACCOUNT
(in thousands of dollars)

	Public Service		Canadian Forces		Royal Canadian Mounted Police		Parliament		Others		Total	
	1981-82	1980-81	1981-82	1980-81	1981-82	1980-81	1981-82	1980-81	1981-82	1980-81	1981-82	1980-81
Opening balance	664,372	505,367	189,675	144,209	43,868	32,018	1,414	1,055	1,155	773	900,484	683,422
RECEIPTS AND OTHER CREDITS—												
Employee contributions—												
Public Service corporations	11,458	4,776									11,458	4,776
Government	60,392	56,278	16,972	14,738	4,766	4,012	214	127	300	145	82,644	75,300
Matching contributions—												
Public Service corporations	12,299	4,965									12,299	4,965
Government	66,449	55,108	16,965	14,727	4,763	4,011	213	127	284	145	88,674	74,118
Interest	117,665	69,588	32,818	20,254	7,669	4,330	241	138	207	92	158,600	94,402
Transfers from other pension funds	83	80	10	4	14	14					107	98
	268,346	*190,795*	*66,765*	*49,723*	*17,212*	*12,367*	*668*	*392*	*791*	*382*	*353,782*	*253,659*
	932,718	696,162	256,440	193,932	61,080	44,385	2,082	1,447	1,946	1,155	1,254,266	937,081
PAYMENTS AND OTHER CHARGES—												
Annuities	23,237	23,251	2,199	2,139	199	110	69	28	7		25,711	25,528
Cash termination allowances	4	3									4	3
Minimum benefits	160	115									160	115
Returns of contributions—												
Public Service corporations	1,422	872									1,422	872
Government	7,163	6,419	2,357	2,083	444	400	1	5	3		9,968	8,907
Transfers to other pension funds	1,168	1,131	47	34	17	7					1,232	1,172
	33,154	*31,791*	*4,603*	*4,256*	*660*	*517*	*70*	*33*	*10*		*38,497*	*36,597*
Closing balance	899,564	664,371	251,837	189,676	60,420	43,868	2,012	1,414	1,936	1,155	1,215,769	900,484

Unemployment Insurance Account

The Unemployment Insurance Act provides for a compulsory contributory unemployment insurance program applying to everyone employed, subject to minor exceptions.

The Act authorizes an account in the accounts of Canada to be known as the Unemployment Insurance Account.

The Act provides that the following amounts be credited to the Account: (*a*) premiums, fines, penalties and interest; (*b*) refunds of overpayments of benefits; (*c*) all amounts for services rendered to other Government departments or agencies, or to the public; (*d*) amounts provided for any other purpose related to unemployment insurance and which are authorized by an appropriation administered by the Canada Employment and Immigration Commission; and, (*e*) interest on the balance of the Account at such rate that the Minister of Finance may authorize. The Act also provides that the following amounts be charged to the Account: (*a*) benefits paid under the Act; and, (*b*) the costs of administering the Act.

Maximum weekly employee premiums were $5.67 from April 1, 1981 to December 31, 1981 and $5.78 from January 1, 1982 to March 31, 1982. For the same periods, maximum weekly benefits were $189 from April 1, 1981 to December 31, 1981 and $210 from January 1, 1982 to March 31, 1982.

Interest bearing loans are made to the Unemployment Insurance Account under Section 137(1) of the Unemployment Insurance Act as a result of deficiencies in contributions from employers and employees. The balance outstanding as at March 31, 1982 bears interest at a rate of 15% per annum and is repayable on or before August 31, 1982. The balance outstanding at year end is deducted from the balance of the Unemployment Insurance Account to show the net position of the Account.

TABLE 8.11

TRANSACTIONS IN THE UNEMPLOYMENT INSURANCE ACCOUNT
(in millions of dollars)

	1981-82	1980-81
RECEIPTS AND OTHER CREDITS—		
Contributions—		
Employee and employer	4,887	3,399
Government	957	2,416
Investment income	38	13
Interest bearing loans from the Government	75	110
	5,957	5,938
PAYMENTS AND OTHER CHARGES—		
Benefits	5,228	4,450
Expenses	663	515
Interest expense	6	
Repayments of interest bearing loans to the Government	150	
Repayments of non-interest bearing advances to the Government		1,013
	6,047	5,978
Net decrease (–)	– 90	– 40
Add—Balance at beginning of year	– 228	– 188
Balance at end of year	– 318	– 228

Government Annuities Account

This account was established by the Government Annuities Act and modified by the Government Annuities Improvement Act which discontinued future sales of annuities. The account is valued on an actuarial basis each year with the deficit or surplus charged or credited to the Consolidated Revenue Fund.

The purpose of the Government Annuities Act was to assist Canadians to provide for their later years by the purchase of Government annuities. The Government Annuities Improvement Act increased the rate of return and flexibility of Government annuity contracts and discontinued future sales of annuities.

Receipts and other credits consist of premiums received, funds reclaimed from the Consolidated Revenue Fund for previously unlocated annuitants, earned interest and items transferred from previous years' revenue to cover the actuarial deficit. Payments and other charges represent matured annuities, the commuted value of death benefits, premium refunds and withdrawals, and actuarial surpluses and unclaimed items transferred to non-tax revenue. The amounts of unclaimed annuities related to annuitants which cannot be located are transferred to non-tax revenue.

Canadian Ownership Account

This account was established under the authority of Vote 5c, Appropriation Act No 4, 1980-81. The account is credited with amounts received from the Canadian Ownership special charge levied to increase public ownership of the oil and gas industry in Canada.

During the year, advances were made to Petro-Canada to finance the acquisition of Petrofina Canada Inc, as authorized by Vote 5c. Petro-Canada issued interest-free notes convertible into its shares, in return. Petro-Canada's investments in Petrofina Canada Inc are reported as a deduction from this account.

Deposit and Trust Accounts

Deposit and trust accounts is a group of liabilities representing the Government's financial obligations in its role as administrator of certain moneys that it has received or collected for specified purposes and that it will pay out accordingly. To the extent that the funds received are represented by securities, these are deducted from the corresponding accounts to show the Government's net liability.

Table 8.12 presents a summary of the balances and transactions in deposit and trust accounts.

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS

					Net increase or decrease (–)	
	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	1982	1981
	$	$	$	$	$	$
Departmental deposit and trust accounts—						
Agriculture—						
Commonwealth institute of biological control	3,905	78	78	3,905		– 75
Prairie farm emergency fund	9,066,972			9,066,972		
Western grain stabilization account	259,750,167	216,187,259	23,738,793	452,198,633	192,448,466	194,617,149
	268,821,044	*216,187,337*	*23,738,871*	*461,269,510*	*192,448,466*	*194,617,074*
Communications—						
Public Archives—						
Deposit account	28			28		– 2,280
Social Sciences and Humanities Research Council—Cultural exchange—						
Government of Manitoba	10,348		10,348		– 10,348	– 8,126
	10,376		*10,348*	*28*	*– 10,348*	*– 10,406*
Consumer and Corporate Affairs—						
Deposit account	137,999	322,921	313,920	147,000	9,001	84,458
Estate fund—Bankruptcy Act	74,279		29	74,250	– 29	29
Security deposits—Bankruptcy Act	7,000			7,000		
Less: securities held in trust	7,000			7,000		
Shares in trust—Bankruptcy Act	31,266			31,266		
Less: securities held in trust	31,266			31,266		
Share proceeds in trust—Bankruptcy Act	44,706	2,532		47,238	2,532	3,875
Unclaimed dividends and undistributed assets—						
Bankruptcy Act	3,054,011	604,489	2,029,366	1,629,134	– 1,424,877	540,179
Canada Business Corporations Act		8,239		8,239	8,239	
Winding-up Act	726,938	10,972	442	737,468	10,530	2,514
	4,037,933	*949,153*	*2,343,757*	*2,643,329*	*– 1,394,604*	*631,055*
Employment and Immigration—						
Immigration guarantee fund	1,943,626	4,510,197	2,215,180	4,238,643	2,295,017	301,306
Less: securities held in trust	70,000	15,000		55,000	– 15,000	
	1,873,626	*4,525,197*	*2,215,180*	*4,183,643*	*2,310,017*	*301,306*
Energy, Mines and Resources—						
Oil export charges sharing account		444,770,771		444,770,771	444,770,771	
Guarantee deposits—Oil and gas	31,888,882	44,350,528	18,436,752	57,802,658	25,913,776	12,504,197
Less: securities held in trust	31,884,083	17,686,752	43,600,528	57,797,859	25,913,776	12,528,501
	4,799	*62,037,280*	*62,037,280*	*4,799*		*– 24,304*
Market development incentive payments—Alberta		5,734,316		5,734,316	5,734,316	
Miscellaneous projects' deposits	434,460	1,536,348	1,456,585	514,223	79,763	240,866
Atomic Energy Control Board—						
Nuclear liability reinsurance account	522,228			522,228		4,081
	961,487	*514,078,715*	*63,493,865*	*451,546,337*	*450,584,850*	*220,643*
Environment—						
Miscellaneous projects' deposits	81,580	157,326	152,960	85,946	4,366	62,091
Parks Canada—						
Guarantee deposits	42,269		8,209	34,060	– 8,209	40,219
Less: securities held in trust	34,060			34,060		34,060
	8,209		*8,209*		*– 8,209*	*6,159*
	89,789	*157,326*	*161,169*	*85,946*	*– 3,843*	*68,250*
External Affairs—						
Canada Foundation account	384,746	111,278	33,456	462,568	77,822	– 117,059
Less: securities held in trust	284,984	484,726	561,905	362,163	77,179	24,364
deposits in a special bank account	99,762	595,361	596,004	100,405	643	– 141,423
		1,191,365	*1,191,365*			
Canadian International Development Agency—						
Guarantee deposits	42,291	310,589	152,506	200,374	158,083	– 1,208
International agencies—Travel account	22,021	61,011	64,336	18,696	– 3,325	3,798
	64,312	*1,562,965*	*1,408,207*	*219,070*	*154,758*	*2,590*
Finance—						
Common school funds—Ontario and Quebec	2,677,771			2,677,771		
Foreign claims fund	3,518,336	948,097	2,432,632	2,033,801	– 1,484,535	110,291
Halifax 1917 explosion pension account	1,322,468	153,736	165,044	1,311,160	– 11,308	– 32,052
Less: securities held in trust	490,000			490,000		– 9,000
	832,468	*153,736*	*165,044*	*821,160*	*– 11,308*	*– 23,052*
Investors' indemnity fund	24,764	39,000	35,869	27,895	3,131	
Public officers guarantee account	168,472	11,471		179,943	11,471	– 10,376
War claims fund—World War II	6,525,534	1,021,185	215	7,546,504	1,020,970	832,549
	13,747,345	*2,173,489*	*2,633,760*	*13,287,074*	*– 460,271*	*909,412*

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS—*Continued*

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (-)	
					1982	1981
	$	$	$	$	$	$
Departmental deposit and trust accounts—*Continued*						
Fisheries and Oceans—						
Great Lakes Fishery Commission—						
Lamprey research and control	75,435	150,000	122,045	103,390	27,955	- 69,516
Guarantee deposits	12,159	7,056	5,828	13,387	1,228	- 82,841
Miscellaneous projects' deposits	34,152	111,753	56,739	89,166	55,014	22,197
NATO—Symposium—Measurement of trace metals	53,568	2,835	56,403		- 53,568	53,568
	175,314	*271,644*	*241,015*	*205,943*	*30,629*	*- 76,592*
Indian Affairs and Northern Development—						
Guarantee deposits	21,303,324	37,205,759	32,952,811	25,556,272	4,252,948	3,640,578
Less: securities held in trust	20,822,266	32,633,792	36,982,561	25,171,035	4,348,769	3,631,414
	481,058	*69,839,551*	*69,935,372*	*385,237*	*- 95,821*	*9,164*
Fines—Indian Act	695,746	183,602	4,840	874,508	178,762	167,797
Guarantee deposits—Reserve resources	557,654	206,695	175,574	588,775	31,121	- 98,499
Less: securities held in trust	8,000			8,000		
	549,654	*206,695*	*175,574*	*580,775*	*31,121*	*- 98,499*
Guarantee deposits—Rotating herds	24,305	4,188		28,493	4,188	2,590
Indian agencies revenue trust bank accounts	253,328	4,465,123	4,505,126	213,325	- 40,003	- 77,306
Less: deposits in special bank accounts	253,328	4,505,126	4,465,123	213,325	- 40,003	- 77,306
		8,970,249	*8,970,249*			
Indian band funds	298,897,703	285,076,863	200,011,909	383,962,657	85,064,954	31,714,136
Indian band funds—Shares and certificates	24,080		690	23,390	- 690	- 1,320
Less: securities held in trust	24,080	690		23,390	- 690	- 1,320
		690	*690*			
Indian compensation funds	54,710	20,093	701	74,102	19,392	- 42,404
Indian estate accounts	2,702,819	3,053,521	2,283,700	3,472,640	769,821	292,102
Less: securities held in trust			5,050	5,050	5,050	- 4,250
	2,702,819	*3,053,521*	*2,288,750*	*3,467,590*	*764,771*	*296,352*
Land assurance fund	535,416	34,289		569,705	34,289	59,347
Indian contributions to the subsidy housing program	19,554			19,554		
Indian rental suspense account	4,486,810	9,804,894	1,469,536	12,822,168	8,335,358	1,490,768
Indian savings accounts	9,543,958	16,600,524	1,358,355	24,786,127	15,242,169	6,400,663
Indian special accounts	137,244	53,339	39,088	151,495	14,251	- 7,362
	318,128,977	*393,848,498*	*284,255,064*	*427,722,411*	*109,593,434*	*39,992,552*
Industry, Trade and Commerce—						
Fairs and shows	582,367	1,811,224	1,651,949	741,642	159,275	110,888
Special account—						
Atomic Energy of Canada Limited	- 119,815	391,980	258,281	13,884	133,699	- 119,815
Nigeria	3,389,449	5,773,696	5,514,981	3,648,164	258,715	- 782,091
Trinidad and Tobago	1,637,777	580,506	973,307	1,244,976	- 392,801	1,184,976
	5,489,778	*8,557,406*	*8,398,518*	*5,648,666*	*158,888*	*393,958*
Justice—						
Federal court special account	6,989,512	6,008,594	2,832,245	10,165,861	3,176,349	3,567,962
Labour—						
Fair wages suspense account	9,183	95,953	84,062	21,074	11,891	6,237
Labour Standards suspense account	407,558	281,935	126,898	562,595	155,037	159,714
	416,741	*377,888*	*210,960*	*583,669*	*166,928*	*165,951*
National Defence—						
Estates—Armed services	180,080	1,671,654	1,649,027	202,707	22,627	16,715
Foreign governments—						
United Kingdom—						
British Army—Suffield, Alberta	98,648	14,057,088	14,755,450	- 599,714	- 698,362	- 1,038,096
—Other activities		965,341	837,556	127,785	127,785	
United States of America		3,420,081	2,372,347	1,047,734	1,047,734	
Federal Republic of Germany—						
German Army—Shilo, Manitoba	78,292	9,917,225	7,541,737	2,453,780	2,375,488	- 858,642
—Other activities		921,663	159,986	761,677	761,677	
Netherlands		3,818,275	1,782,345	2,035,930	2,035,930	
Provinces of Canada		314,703	398,844	- 84,141	- 84,141	
North Atlantic Treaty Organization (NATO)—						
Infrastructure projects	4,368,884	2,809,075	3,670,280	3,507,679	- 861,205	3,314,816
Other projects		100,824		100,824	100,824	
Non-government agencies		70,595	70,595			
Herbert Lott naval trust fund	913	300	402	811	- 102	181
Strathcona trust fund	500,000		500,000		- 500,000	
	5,226,817	*38,066,824*	*33,738,569*	*9,555,072*	*4,328,255*	*1,434,974*

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS—*Continued*

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–) 1982	1981
	$	$	$	$	$	$
Departmental deposit and trust accounts—*Continued*						
National Health and Welfare—						
Health insurance supplementary account	47,831	8,400		56,231	8,400	29,933
Fort Simpson Lions' Club		2,002	2,002			
Sioux Lookout Zone Hospital		13,250	11,200	2,050	2,050	
World Health Organization	38,280	30,264	6,156	62,388	24,108	2,320
Medical Research Council—						
Donations and bequests	82,409	13,407	5,800	90,016	7,607	1,044
	168,520	*67,323*	*25,158*	*210,685*	*42,165*	*33,297*
National Revenue—						
Customs and Excise—						
Guarantee deposits	5,441,110	2,722,395	2,269,100	5,894,405	453,295	– 21,090
Less: securities held in trust	5,252,400	2,194,500	2,659,500	5,717,400	465,000	– 22,500
	188,710	*4,916,895*	*4,928,600*	*177,005*	*– 11,705*	*1,410*
Temporary deposits received from importers	1,655,686	615,328		2,271,014	615,328	– 282,885
Less: deposits in special bank accounts	1,655,686		615,328	2,271,014	615,328	– 282,885
		615,328	*615,328*			
	188,710	*5,532,223*	*5,543,928*	*177,005*	*– 11,705*	*1,410*
Post Office—						
Guarantee fund—Bonds	47,000		47,000		– 47,000	
Less: securities held in trust	47,000	47,000			– 47,000	
		47,000	*47,000*			
Guarantee fund—Cash	37,827		37,827		– 37,827	16,943
Post Office savings bank	2,790,577		2,790,577		– 2,790,577	– 33,448
	2,828,404	*47,000*	*2,875,404*		*– 2,828,404*	*– 16,505*
Privy Council—						
Chief Electoral Officer—Candidates election deposits	175,800	5,600	177,400	4,000	– 171,800	– 277,600
Secretary of State—						
Promotion of official languages		19,678	16,759	2,919	2,919	
Solicitor General—						
Correctional Services—						
Inmates' earnings	1,244,141		1,244,141		– 1,244,141	81,749
Inmates' trust fund	1,191,300	13,982,960	11,153,870	4,020,390	2,829,090	106,812
	2,435,441	*13,982,960*	*12,398,011*	*4,020,390*	*1,584,949*	*188,561*
Royal Canadian Mounted Police—						
Benefit fund	396,071	3,063,185	2,655,005	804,251	408,180	14,024
Less: securities held in trust	338,100	338,000		100	– 338,000	
	57,971	*3,401,185*	*2,655,005*	*804,151*	*746,180*	*14,024*
	2,493,412	*17,384,145*	*15,053,016*	*4,824,541*	*2,331,129*	*202,585*
Supply and Services—						
Interest on bonds—Insurance companies	– 232,243	33,684,605	33,665,328	– 212,966	19,277	– 232,243
Military purchases excess funds deposit		104,354,393		104,354,393	104,354,393	
Less: securities held in trust			104,354,393	104,354,393	104,354,393	
		104,354,393	*104,354,393*			
Statistics Canada—						
Advance payments	522,212	9,875,360	10,050,967	346,605	– 175,607	27,701
Contractors' security deposits (sundry departments)—						
Bonds	4,343,295	1,283,591	2,057,476	3,569,410	– 773,885	424,889
Less: securities held in trust	4,343,295	2,133,219	1,359,334	3,569,410	– 773,885	424,889
		3,416,810	*3,416,810*			
Cash	9,612,366	12,883,198	13,390,569	9,104,995	– 507,371	908,576
Certified cheques	1,114,579	4,188,589	4,308,752	994,416	– 120,163	477,658
Less: securities held in trust	915,589	1,563,256	1,245,301	597,634	– 317,955	482,641
	198,990	*5,751,845*	*5,554,053*	*396,782*	*197,792*	*– 4,983*
	10,101,325	*169,966,211*	*170,432,120*	*9,635,416*	*– 465,909*	*699,051*
Transport—						
Loran C—United States Coast Guard—Deposit account	– 35,407	541,342	684,762	– 178,827	– 143,420	– 38,107
Maritime pollution claims fund	64,093,642	10,345,279	86,457	74,352,464	10,258,822	7,309,973
Province of Newfoundland—Social security assessment collections	463	5,470	5,452	481	18	376
Unclaimed moneys due to Canadian seamen	3,373			3,373		– 4,724
	64,062,071	*10,892,091*	*776,671*	*74,177,491*	*10,115,420*	*7,267,518*
Treasury Board—						
National Lottery account	28,251	89,000		117,251	89,000	18,494

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS—*Continued*

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (-)	
					1982	1981
	$	$	$	$	$	$
Departmental deposit and trust accounts—*Concluded*						
Veterans Affairs—						
Administered trust accounts	34,107,083	14,343,902	11,591,442	36,859,543	2,752,460	3,700,109
Army benevolent fund	1,499,417	463,014	501,948	1,460,483	- 38,934	- 12,916
Less: securities held in trust	256,150			256,150		
	1,243,267	*463,014*	*501,948*	*1,204,333*	*- 38,934*	*- 12,916*
Canadian army welfare fund	32,487	64,801	83,938	13,350	- 19,137	13,904
Canadian Forces personnel assistance fund	711,824	109,593	447,846	373,571	- 338,253	- 11,420
Estates fund	377,202	1,259,641	985,913	650,930	273,728	332,831
Less: securities held in trust	12,100	4,000		8,100	- 4,000	3,500
	365,102	*1,263,641*	*985,913*	*642,830*	*277,728*	*329,331*
Veterans administration and welfare trust fund	688,321	1,122,891	1,177,856	633,356	- 54,965	- 1,943,996
Less: securities held in trust	256,239	46,076	65,569	275,732	19,493	233,456
	432,082	*1,168,967*	*1,243,425*	*357,624*	*- 74,458*	*- 2,177,452*
Veterans care trust accounts	8,961,450	7,893,212	7,484,604	9,370,058	408,608	154,238
Less: securities held in trust	33,857	3,672	44,252	74,437	40,580	- 57,276
	8,927,593	*7,896,884*	*7,528,856*	*9,295,621*	*368,028*	*211,514*
	45,819,438	*25,310,802*	*22,383,368*	*48,746,872*	*2,927,434*	*2,053,070*
Provincial sales taxes—						
Communications—						
National Library		39	39			
Public Archives		4,417	4,416	1	1	
		4,456	*4,455*	*1*	*1*	
Solicitor General—Correctional Services	- 1,864	23,828	52,192	- 30,228	- 28,364	- 4,817
	- 1,864	*28,284*	*56,647*	*- 30,227*	*- 28,363*	*- 4,817*
Instalments (payroll deductions) made by employees in the purchase of Canada savings bonds—						
National Defence	9,010,801	2,289,457	207,295	11,092,963	2,082,162	- 484,847
Post Office	887,742		887,742		- 887,742	73,403
Solicitor General—Royal Canadian Mounted Police	4,986,456	11,553,613	11,023,106	5,516,963	530,507	800,464
Supply and Services	39,889,022	190,702,145	182,881,683	47,709,484	7,820,462	7,057,423
	54,774,021	*204,545,215*	*194,999,826*	*64,319,410*	*9,545,389*	*7,446,443*
Accounts without current transactions						- 775,534
Total departmental deposit and trust accounts	806,671,139	1,620,652,608	838,021,825	1,589,301,922	782,630,783	258,866,141
Schedules C and D Crown corporations' deposits—						
Agriculture—						
Canadian Dairy Commission account	1,567	1,047,003,692	1,045,944,829	1,060,430	1,058,863	- 2,068,794
Finance—						
Crown corporations' deposits—						
Atomic Energy of Canada Limited	20,000,000			20,000,000		
Canada Deposit Insurance Corporation		200,000,000		200,000,000	200,000,000	
Crown Assets Disposal Corporation						- 100,000
St Lawrence Seaway Authority		1,000,000		1,000,000	1,000,000	
	20,000,000	*201,000,000*		*221,000,000*	*201,000,000*	*- 100,000*
Post Office—						
Canada Post Corporation account		110,308,042		110,308,042	110,308,042	
Supply and Services—						
Royal Canadian Mint account	14,730,879	717,156,266	701,232,684	30,654,461	15,923,582	- 3,732,533
Transport—						
Canadian National (West Indies) Steamships Limited	95,000			95,000		
National Harbours Board—						
Special account No 1	1,717,357	1,556,842,652	1,537,957,611	20,602,398	18,885,041	- 712,161
Special account No 2	498,351	448,106	624,050	322,407	- 175,944	275,866
	2,310,708	*1,557,290,758*	*1,538,581,661*	*21,019,805*	*18,709,097*	*- 436,295*
Accounts without current transactions						- 11,970,295
Total Schedules C and D Crown corporations' deposits	37,043,154	3,632,758,758	3,285,759,174	384,042,738	346,999,584	- 18,307,917
Payments received in advance—						
Agriculture—Fees paid in advance—Importation of foreign cattle	176,692	108,278	167,737	117,233	- 59,459	78,730
Justice—Office of the Commissioner for Federal Judicial Affairs—Federal court fees	3,000			3,000		

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS—*Concluded*

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–)	
					1982	1981
	$	$	$	$	$	$
Payments received in advance—*Concluded*						
Post Office—Philatelic advance account	1,256,485		1,256,485		– 1,256,485	169,662
Public Works—Shared-cost projects	1,040,598	1,318,964	1,319,718	1,039,844	– 754	487,079
Science and Technology—National Research Council—Trust fund	200,155	371,094	475,965	95,284	– 104,871	– 34,473
Total payments received in advance	2,676,930	1,798,336	3,219,905	1,255,361	– 1,421,569	700,998
Balances to the credit of departments and Schedule B Crown corporations—						
Communications—						
National Museums of Canada—						
Trust account	304,607	227,707	202,631	329,683	25,076	171,035
Less: securities held in trust	2,000			2,000		
	302,607	*227,707*	*202,631*	*327,683*	*25,076*	*171,035*
National Library—Special operating account	26,025	328,778	295,925	58,878	32,853	– 20,022
Social Sciences and Humanities Research Council—						
Queen's Fellowship fund	323,473	36,773	33,956	326,290	2,817	12,319
Less: securities held in trust	250,000			250,000		
	73,473	*36,773*	*33,956*	*76,290*	*2,817*	*12,319*
	402,105	*593,258*	*532,512*	*462,851*	*60,746*	*163,332*
Science and Technology—						
National Research Council—Special fund	2,500,026	9,292,865	8,792,891	3,000,000	499,974	1,076
Natural Sciences and Engineering Research Council—Trust fund	234,408	508,052	615,567	126,893	– 107,515	– 97,789
	2,734,434	*9,800,917*	*9,408,458*	*3,126,893*	*392,459*	*– 96,713*
Veterans Affairs—						
Soldier Settlement and Veterans' Land Act—						
Veterans' Land Act trust account general	1,130,234	3,827,359	4,121,890	835,703	– 294,531	– 211,065
Communications—						
Public Archives—Mackenzie King trust account	280,617	12,948	10,283	283,282	2,665	1,534
Finance—						
Custodian administration account	1,303,111	4		1,303,115	4	4
Solicitor General—						
Correctional Services—						
Federal sales tax collections	14,930	43,520	97,480	– 39,030	– 53,960	10,207
Accounts without current transactions						– 197,734
Total balances to the credit of departments and Schedule B Crown corporations	5,865,431	14,278,006	14,170,623	5,972,814	107,383	– 330,435
Total	852,256,654	5,269,487,708	4,141,171,527	1,980,572,835	1,128,316,181	240,928,787

Commonwealth institute of biological control

This account reflects the financial transactions of the Commonwealth institute of biological control, a scientific institution working on the biological control of harmful insects, which is supported by contributions from member countries of the British Commonwealth and is directed by the Executive Council of the Commonwealth Agricultural Bureau.

Prairie farm emergency fund

The Prairie Farm Assistance Act provides for a levy of 1% to be deducted by all licensed purchasers of grain, the amount so deducted to be transferred to the Canadian Grain Commission for deposit to the credit of a special account known as the Prairie farm emergency fund. The levy is not collected in respect of grain grown by farmers who participate in approved crop insurance programs. Collection of levies was discontinued, effective August 1972.

Western grain stabilization account

The purpose of the Western Grain Stabilization Act is to protect prairie grain producers from unexpected and large income declines, through the stabilization of returns on the production and sale of wheat, oats, barley, rye, mustard seed, rapeseed and flax seed as well as any other seed as may be prescribed which is: (*a*) produced in the designated area and, (*b*) named in Schedule 1 to the Canada Grain Act and designated therein as "Canada Western".

This account contains funds for this purpose which are received from:

(*a*) levies paid by participating producers—Normally 2% of grain sales proceeds to an annual maximum of $45,000 eligible proceeds per participant;

(*b*) Government contributions equal to levies paid by producers plus an additional 2% of the participating eligible grain sales proceeds of all participants; and,

(*c*) interest on the amount standing to the credit of the stabilization account, at rates and in accordance with terms and conditions determined by the Minister of Finance.

Deposit account—Public Archives

This account is provided for the recording of advance payments received in connection with the sale of microfilm and reproductions.

Cultural exchange—Government of Manitoba

This account was established to administer funds for the Government of Manitoba, a scholarship program to encourage French nationals to undertake graduate studies in a university in Manitoba.

This account was closed during the year.

Deposit account—Consumer and Corporate Affairs

This account represents sums of moneys held in trust to defray the cost of services provided on a regular basis by the department. No interest is credited to the account.

Estate fund—Bankruptcy Act

Under the provisions of Section 5(9) of the Bankruptcy Act, the Superintendent, for the protection of an estate, may require that funds of an estate be remitted to the Receiver General pending the appointment of a trustee. This account is credited with funds so remitted and charged with disbursements to appointed trustees.

Security deposits—Bankruptcy Act

This account represents liabilities to authorized trustees under the Bankruptcy Act, for securities held in trust. This account is credited when securities are deposited by trustees and charged when securities are returned to trustees.

Shares in trust—Bankruptcy Act

This account represents the value of share certificates originally held by a bankrupt stockbroker on behalf of various clients who have not been located.

Share proceeds in trust—Bankruptcy Act

This account represents dividends paid on stocks originally held by a bankrupt stockbroker but subsequently sold to various clients. As the stocks were not registered in the clients' names, the dividends must be paid to the last registered owner, in this case, the stockbroker. The dividends are now forwarded to the Superintendent of Bankruptcy for safekeeping.

Unclaimed dividends and undistributed assets—Bankruptcy Act

This account represents the totals credited to the Receiver General in accordance with the provisions of Section 125 of the Bankruptcy Act, pending distribution to creditors.

Unclaimed dividends and undistributed assets—Canada Business Corporations Act

This account represents liabilities to creditors and shareholders who have not been located. The account is debited when funds are paid to creditors and shareholders.

Unclaimed dividends and undistributed assets—Winding-up Act

Amounts in this account were credited to the Receiver General, in accordance with the provisions of the relevant Act, pending distribution.

Immigration guarantee fund

This account records amounts collected and held pending final disposition either by refund to the original depositor or forfeiture to the Crown.

During the year, withdrawals totalled $2,215,180 and consisted of refunds to depositors, $1,826,084; departmental expenses recovered from deposits, $51,902; and, forfeitures to the Crown, $337,194.

Oil export charges sharing account

This account records the share of the oil export charges that is payable to the oil producing provinces in accordance with Section 10 of the Act to amend the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act, 1977 and to provide for payments to certain provinces. The share of the oil export charges is in respect of oil produced in and exported from the provinces of Alberta, Manitoba and Saskatchewan, during the period November 1, 1980 to January 31, 1982.

The share payable was recorded by a charge of $444.8 million to the revenue account—Oil export charges and by a corresponding credit to this account. The amount of $444.8 million includes $100.2 million taken into revenue in 1980-81. The total amount of the share will be paid to the oil producing provinces in 1982-83.

Guarantee deposits—Oil and gas

This account records cash deposited with the department as guarantees for oil, gas and mining rights. Interest is not authorized to be paid on cash deposits.

Also recorded in this account are securities deposited with the department as guarantees for oil, gas and mineral rights. Securities furnished as guarantees are held in the custody of the Minister of Supply and Services. Securities deposited with the Department of Supply and Services during the year totalled $43,600,528 and securities released totalled $17,686,752.

Market development incentive payments—Alberta

This account records moneys received from the Government of Alberta to encourage the expansion of natural gas markets in provinces east of Alberta, for the period November 1, 1981 to January 31, 1987. These moneys are received in accordance with an agreement entered into between the Government of Canada and the Government of Alberta on September 1, 1981.

Miscellaneous projects' deposits—Energy, Mines and Resources

These funds, which are for the furtherance of research work, are comprised of contributions from organizations and individuals.

Nuclear liability reinsurance account

This account was established to record premiums under the Nuclear Liability Act and to provide for payments against any claim arising from an accident at an insured facility.

Miscellaneous projects' deposits—Environment

These funds, which are for the furtherance of research work, are comprised of contributions from organizations and individuals.

Guarantee deposits—Parks Canada

This account was created to record amounts deposited with the department to ensure compliance with the terms and conditions of contracts.

Canada Foundation account

This account records moneys received in connection with the Civilian Relief Agreement of 1950 and the Cultural Agreement of 1954 between Canada and Italy, and disbursements for the purposes of the said agreements.

The account is maintained in Italian lira in the Banco di Roma, Italy, and all relevant transactions recorded in foreign currencies during the year are converted at the rate of exchange prevailing at the close of the year (1981-82, 1 Lira/$0.0009265 Cdn; 1980-81, 1 Lira/$0.001122 Cdn).

During the year, income derived from the operation of the account amounted to Lira 45,967,272—$42,589 Cdn and disbursements for cultural activities and administrative expenses were Lira 35,157,999—$32,574 Cdn. Adjustment of the book value carried forward from the previous year resulted in valuation decreases of $49,656 to securities held in trust and $17,383 to cash on deposit. The closing balance consists of securities at cost and cash on deposit.

Guarantee deposits—Canadian International Development Agency

This account records insurance claims cheques for damage "in transit" of goods being shipped to the country specified in the loan agreement, pending the decision of the country on the use of these moneys to reduce the loan balance or to purchase replacement goods.

International agencies—Travel account

This account records the funds made available by international agencies to provide for payment of transportation of fellows and scholars who travel in Canada under the sponsorship of such agencies.

Common school funds—Ontario and Quebec

The funds represent the proceeds from the sale of lands set apart for the support and maintenance of common schools in Upper and Lower Canada, now Ontario and Quebec. Interest of $133,889 apportioned on the basis of population is paid semi-annually to these provinces at the rate of 5% per annum, and is charged to interest on public debt.

Foreign claims fund

This account records: (*a*) such part of the money received from the Custodian of Enemy Property, proceeds of the sale of property and the earnings of property, and, (*b*) all amounts received from governments of other countries pursuant to agreements entered into after April 1, 1966 relating to the settlement of Canadian claims, and also records payment of claims submitted including payment of the expenses incurred in investigating and reporting on such claims.

Interest calculated at a rate equal to 90% of the simple arithmetic mean of accepted weekly three-month Treasury bill tender rates for the month immediately preceding the month in respect of which interest may be allowed, is credited to this account and is charged to interest on public debt.

Halifax 1917 explosion pension account

This account was established to provide for the continuation of pensions, grants and allowances following the dissolution of the Halifax Relief Commission.

Investors' indemnity fund

Section 48 of the Financial Administration Act provides for this account and for the crediting thereto of the sum of $25,000, such further amounts as are appropriated by Parliament for the purposes of this Section, and any recovery of losses referred to in Section 49 of the Act.

Section 49 states that the Minister may, in accordance with and subject to the regulations, pay out of the account any losses sustained by subscribers for Government securities who have paid all or part of the purchase price but have not received the security or repayment of the amount so paid and losses sustained by any person in the redemption of securities.

Public officers guarantee account

Section 98 of the Financial Administration Act provides for this account and the crediting thereto of: (*a*) the balance of the Government officers' guarantee fund; (*b*) amounts paid by departments and Crown corporations by way of premiums; (*c*) amounts recovered by Her Majesty in respect of payments out of the account or the Government officers' guarantee fund; and, (*d*) moneys appropriated by Parliament for the purposes of the account. Payments may be made out of the account in accordance with the regulations by way of indemnity for losses suffered by Her Majesty or others by reason of defalcations or other fraudulent acts or omissions of public officers.

War claims fund—World War II

This account records all money received from the Custodian of Enemy Property or other sources and payments: (*a*) to eligible claimants for compensation in respect of World War II; (*b*) of a supplementary award amounting to 50% of the original award (PC 1958-1467, October 23, 1958); and, (*c*) of expenses incurred in investigating and reporting on claims.

A War Claims Commission was established to enquire into and report upon claims made by Canadians arising out of World War II for which compensation may be paid from this or any other fund established for the purpose. The expenses of this Commission are chargeable hereto. Interest credited to the account amounted to $1,021,170 and was charged to interest on public debt.

Great Lakes Fishery Commission—Lamprey research and control

This account was created to record funds received from the Great Lakes Fishery Commission covering control and research work in respect to lampreys in the Great Lakes, carried out by the department on behalf of the Commission, on a contract basis.

Guarantee deposits—Fisheries and Oceans

This account was created to record amounts deposited with the department to ensure compliance with the terms and conditions of the Coastal Fisheries Protection Act.

Miscellaneous projects' deposits—Fisheries and Oceans

These funds, which are for the furtherance of research work, are comprised of contributions from organizations and individuals.

NATO—Symposium—Measurement of trace metals

These funds were received from NATO to support the Symposium on accurate measurement of trace metals in sea water, being held in the spring of 1981.

Guarantee deposits—Indian Affairs and Northern Development

In this account are recorded cash deposits and securities deposited with the department as guarantees under the Arctic Water Pollution Prevention Act and guarantees for oil, mineral and timber rights and licences. Interest is not allowed on cash deposits. Securities furnished as guarantees are held in the custody of the Minister of Supply and Services.

Cash deposits totalled $223,198 and cash disbursements were $319,019. Securities deposited with the Department of Supply and Services totalled $36,982,561 and securities released totalled $32,633,792.

Fines—Indian Act

Fines collected under the Indian Act in connection with liquor prosecutions are credited to this account. Expenditures are made covering certain costs incurred in the suppression of liquor traffic among the Indians of Canada.

Guarantee deposits—Reserve resources

This account records cash and bond security deposits with respect to Indian reserve licences and contracts for the development of resources pursuant to the provisions of the Indian Act. During the year, interest at various rates in the amount of $152,343 was credited to the account and charged to interest on public debt.

Guarantee deposits—Rotating herds

This account records guarantee deposits given by Indians who sign herd agreements under the rotating herd program operated by the department. Interest in the amount of $4,188 was credited to the account and charged to interest on public debt.

Indian agencies revenue trust bank accounts

This account records moneys held in trust for Indians in authorized banks across Canada. These moneys include such items as savings, pensions, deposits on leases, community enterprise funds and funds for community projects of various kinds.

Indian band funds

The Indian band funds represent moneys belonging to the Indian bands throughout Canada. Interest at the rates of 13.42% to 17.66% per annum in the amount of $30,194,205 was credited to the account and charged to interest on public debt.

Details for this account are provided in the applicable departmental section of Volume II.

Indian band funds—Shares and certificates

This account records the historical value of Calgary Power Limited shares of stock as compensation for a power line right-of-way on the Blood Indian reserve.

Indian compensation funds

Moneys received from the sale of Indian lands and easement compensation where the title has not been cleared nor the land survey completed are recorded in this account pending completion of proper documentation.

During the year, interest in the amount of $9,590 was credited to the account and charged to interest on public debt.

Indian estate accounts

This account was established to record the estates of deceased or mentally incompetent Indians. During the year, interest in the amount of $134,688 was credited to the account and charged to interest on public debt.

Land assurance fund

This fund was created to indemnify title holders who may suffer loss through misdescriptions in titles, and from other causes specified in the Land Titles Act. Fees are collected from the parties who register deeds with the Registrar of Land Titles in the Northwest Territories and the Yukon Territory. Interest is added to the fund annually, the present rate being 3% per annum. Receipts and other credits consisted of fees, $18,227; and, interest, $16,062. There has been no claim for compensation in recent years.

Indian contributions to the subsidy housing program

This account records amounts deposited by Indians with the department to ensure compliance with the terms and conditions of the subsidy housing program carried out by the social programs division of the department.

Indian rental suspense account

In this account are recorded moneys received for rentals and leases of Indian lands such as agricultural leases, easements, oil and gas leases and permits, etc, pending proper documentation by the department.

During the year, interest totalling $1,102,543 was credited to the relevant account and charged to interest on public debt.

Indian savings accounts

Savings accounts are maintained for individual Indians. During the year, interest in the amount of $3,776,702 was credited to the accounts and charged to interest on public debt.

Indian special accounts

Indian special accounts represent a number of non-interest bearing accounts which are maintained for specific purposes and include the following:

(*a*) *Absent or missing heirs*—Assets in an estate to which a missing heir might be entitled are held in this account for a period of seven years, after which time, if the heirs are not located, the assets are distributed to other persons according to entitlement.

(*b*) *Abitibi fur preserve*—This account records moneys received from the sale of pelts trapped on the various reserves in the Abitibi District in Quebec to defer charges for tallymen's wages, freight costs, etc.

(*c*) *Abitibi fishery*—This account records charges for the operation of the Abitibi sturgeon fish catching project.

(*d*) *Indian off-reserve housing*—This account records personal contributions held in trust until paid to the vendor, the builder or legal representative.

Fairs and shows

In this account are recorded moneys deposited by companies to cover various expenses incurred at fairs and missions. The department will disburse the moneys on behalf of the depositors.

Special account—Atomic Energy of Canada Limited

This account records funds received from Atomic Energy of Canada Limited for the training of personnel from foreign nuclear regulatory agencies and for the provision of information regarding the interpretation and application of Canadian safety requirements in the nuclear field by the Atomic Energy Control Board.

Special account—Nigeria

This account records funds received from the Nigerian Government for the placement of Nigerian students in Canadian secondary educational institutes.

Special account—Trinidad and Tobago

This account records funds received from the Government of Trinidad and Tobago for Canada's technical assistance in the redevelopment of the Piarco International Airport in Trinidad and the Crown Point Airport in Tobago, as well as the development and construction of the Golden Grove Prison Complex.

Federal court special account

This account records moneys paid into the Federal Court of Canada pursuant to an order of the Court, Rules of the Court or Statutes, to be held in trust pending payment of such moneys in accordance with a Judgment of the Court.

During the year, interest amounting to $1,083,961 was credited to the account and charged to interest on public debt.

Fair wages suspense account

This account is operated under authority of the Fair Wages and Hours of Labour Act and related regulations. Where an investigation by officials of the department in respect of a contract on Government works results in an award of wages, the amount received from the contractor is credited to this account and subsequently distributed to the employees.

The account also reflects amounts received from various departments, representing wages in respect of contracts, withheld from final payment to contractors.

Labour Standards suspense account

This account is operated under authority of the Canada Labour Code, Part III, Section 65 and the Canada Labour Standards, Regulation 23.

This account is maintained to record:

(*a*) funds received from employers as a result of assessments made by inspectors regarding underpayments of minimum wages, overtime, vacation pay, holiday pay, termination, severance or bereavement pay. The assessments are payable either directly to the employee, or to the Minister of Labour who is required to transmit the payment to the employee;

(*b*) payments received from employers who have fallen in arrears in paying their employees. Such amounts are repaid to employees; and,

(*c*) wages received from employers who cannot locate employees. Such wages are required to be paid to the Minister of Labour. Efforts are then made by the department to locate the employees.

Estates—Armed services

To this account are credited the service estates of deceased members of the Canadian Forces. Net assets of estates are distributed to the legal heirs under the administration of the Judge Advocate General in his capacity as Director of Estates of this department.

United Kingdom

These accounts are maintained to record funds received from the Government of the United Kingdom to cover expenditures to be made on its behalf in accordance with the provisions of agreements between that government and the Government of Canada.

The account for Suffield, Alberta shows a debit balance since funds required were only received from the United Kingdom government after the close of the year, to cover costs incurred in 1981-82.

United States of America

This account is maintained to record funds received from the Government of the United States of America to cover expenditures to be made on its behalf in accordance with the provisions of an agreement between that government and the Government of Canada.

Federal Republic of Germany

These accounts are maintained to record funds received from the Government of the Federal Republic of Germany to cover expenditures to be made on its behalf in accordance with the provisions of agreements between that government and the Government of Canada.

Netherlands

This account is maintained to record funds received from the Netherlands Government to cover expenditures to be made on its behalf in accordance with the provisions of an agreement between that government and the Government of Canada.

Provinces of Canada

This account is maintained to record funds received from provincial governments for expenditures to be made on their behalf.

This account shows a debit balance since funds were only received in May 1982 to cover costs incurred in 1981-82.

North Atlantic Treaty Organization (NATO)

These accounts are maintained to record funds received from NATO to cover (*a*) NATO infrastructure projects implemented by Canada, and, (*b*) other expenditures to be made on NATO's behalf, in accordance with the terms of an agreement with the Government of Canada.

Non-government agencies

This account is maintained to record funds received for expenditures made on behalf of non-government agencies for which specific accounts have not been established.

Herbert Lott naval trust fund

Credits to this account represent the Canadian naval portion of the Herbert Lott naval trust fund which is administered by the British Admiralty. These funds are allocated to active or reserve force units which show marked efficiency in fighting practices or contribute in signal degree to the improvement of the fighting appliances of naval or maritime forces.

Strathcona trust fund

The interest on this account is to be expended in encouraging physical and military training in the public schools of Canada. Payments of interest are made to the trustees semi-annually and are charged to interest on public debt.

Effective September 1, 1981, the total amount outstanding was withdrawn by the trustees and the account was closed.

During the year, interest to September 1, 1981 amounted to $27,373 and was charged to interest on public debt.

Health insurance supplementary account

This account was established for payments in respect of persons who were unable to obtain or who lost coverage under the Hospital Insurance and Diagnostic Services Act and/or the Medical Care Act through no fault of their own. Contributions are made by all provinces to the account in proportion to their population and are matched by the federal Government.

Fort Simpson Lions' Club

This account was established to record transactions relating to a donation made by the Fort Simpson Lions' Club to be used specifically to finance the purchase of an hydraulic stretcher.

Sioux Lookout Zone Hospital

This account was established to record transactions relating to a donation made by the Hospital for Sick Children Foundation to be used specifically to finance a paediatric play program and volunteer service at Sioux Lookout Zone Hospital for a period of one year.

World Health Organization

This account records the funds received from the World Health Organization to be used for scientific projects.

Donations and bequests

This account records a bequest of $75,000 made by an anonymous donor to establish a Fund for Research in the Fields of Dyskinesia and Torticollis.

Payments of interest are made to the fund semi-annually and are charged to interest on public debt. Interest amounted to $13,407 in 1981-82.

Guarantee deposits—Customs and Excise

Cash and securities are furnished to the department as a guarantee of payment of customs duties and excise taxes on imported goods, and of sales and excise taxes payable by licensees.

During the year, receipts and other credits consisted of bonds, $2,659,500; and, cash, $62,895. Payments and other charges consisted of bonds, $2,194,500; and, cash, $74,600.

Temporary deposits received from importers

In this account are recorded temporary deposits in chartered bank accounts as security for the temporary entry of goods, or to otherwise ensure compliance with various departmental regulations.

Guarantee fund—Bonds

This account records bonds held in safekeeping on behalf of the Post Office guarantee fund which was derived from money received from postal employees and out of which is paid losses sustained by reason of default or neglect of any postal employee or mail contractor in carrying out his duties in any matter relating to the Canada Post Office.

This account was closed during the year as a result of the conversion of the Post Office Department to a Crown corporation effective October 16, 1981. The balance outstanding was transferred to the Canada Post Corporation account (a deposit and trust account in this section).

Guarantee fund—Cash

This account represents the liability of the Post Office guarantee fund for the cash portion of the fund on deposit.

This account was closed during the year as a result of the conversion of the Post Office Department to a Crown corporation effective October 16, 1981. The balance outstanding was transferred to the Canada Post Corporation account (a deposit and trust account in this section).

Post Office savings bank

This account records depositors' unclaimed balances in the Post Office savings bank.

This account was closed during the year as a result of the conversion of the Post Office Department to a Crown corporation effective October 16, 1981. The balance outstanding was transferred to the Canada Post Corporation account (a deposit and trust account in this section).

Candidates' election deposits

This account reflects candidates' election deposits, received in respect of a general election or by-elections, less amounts refunded to the candidates or transferred to non-tax revenue, pursuant to the provisions of the Canada Elections Act. During the year, $171,800 was transferred to non-tax revenue.

Promotion of official languages

This account has been established to provide members of the private sector with language instruction using federal government facilities and Public Service Commission instructors.

The advance payments from the private sector are credited to the account and charges by the Public Service Commission for its services are debited thereto.

Inmates' earnings

To this account are credited gross earnings of inmates, the corresponding charge being to a parliamentary appropriation (Department of Solicitor General, Correctional services program Vote 5, Correctional services—Penitentiary service and National parole service—Operating expenditures). Canteen purchases, payments on release, damage payments, contributions to the Inmate Welfare Fund and transfers of moneys into the Inmates' trust fund account are debited to this account.

Inmates' trust fund

This account is credited with all moneys that accompany an inmate to the institution, moneys received on his behalf while in custody, transfers from the Inmates' earnings account and interest. Payments to assist in the reformation and rehabilitation of the inmate are debited to this account.

Benefit fund

All moneys received by personnel of the Royal Canadian Mounted Police in connection with the performance of duties, over and above their pay and allowances, are deposited to the fund and benefits are payable therefrom. Interest for the year amounting to $6,610 was credited to the account and charged to interest on public debt. In addition to the credit balance in the fund of $804,151, there was an amount of $94,058 outstanding in loans issued from the fund for the benefit of members.

Interest on bonds—Insurance companies

This account is credited with the proceeds from interest coupons on bonds deposited by insurance companies under the Canadian and British Insurance Companies Act. Debits represent the payment of the same interest to the insurance companies.

Military purchases excess funds deposit

This account records temporarily unutilized funds paid to the United States Government under contracts for purchases of military equipment. The funds are invested by the Federal Reserve Bank of New York to earn interest for the Government of Canada.

Statistics Canada—Advance payments

This account records advance payments received from Government departments, agencies and others for the purpose of financing the cost of special statistical services.

Contractors' security deposits

This account records the contractors' securities that are required for the satisfactory performance of the work. Cash deposits credited hereto bear interest at the rate of 2½% per annum compounded annually. Securities in respect of this account are carried under the Department of Supply and Services.

Loran C—United States Coast Guard—Deposit account

Agreements were executed between the United States and Canadian Governments, whereby the Department of Transport undertook to act as agent for the United States Coast Guard in the construction, maintenance and operation of the Loran C transmitter station and its associated monitor control station in the vicinity of Cape Race, Newfoundland. The debit balance, in the account, is due to the excess of expenditures incurred in March 1982 over the amount on deposit in the account. The recovery payment from US Coast Guard to offset the debit was not deposited before May 1982.

Maritime pollution claims fund

This account was established to record levy tonnage payments for oil carried by ships in Canadian waters. The payment of the levy was revoked effective September 1, 1976.

Maritime pollution claims, the fee of the Fund Administrator, and related oil pollution control expenses are to be financed out of the fund.

Province of Newfoundland—Social security assessment collections

To this account are credited the collections made by the federal Government at Gander Airport on behalf of the provincial government under the Newfoundland Social Assessment Act. This account is charged with payments to Newfoundland.

Unclaimed moneys due to Canadian seamen

Unpaid wages of deceased members of ships' crews as well as any amount of cash on their person at time of death are credited to this account pending direction as to payees.

National Lottery account

This account is credited with the net revenues of Loto Canada Inc. An amount, not exceeding 5% of the net revenues credited, will be charged to the account for the purposes of physical fitness, amateur sport and recreation programs. Also to be charged to the account is: (*1*) an amount, not exceeding 12.5% of the net revenues credited to the account, to be paid to the government of each province, and (*2*) an amount, not exceeding 82.5% of the net revenues credited to the account, to be paid to the Régie des installations olympiques and to the XI Commonwealth Games Canada (1978) Foundation.

Administered trust accounts

This account is under the jurisdiction of the Canada Pension Commission and Veterans Services. Moneys held in this account include: (*a*) pensions placed under the administration of the Canadian Pension Commission; (*b*) war service gratuities paid under the War Service Grants Act and held by the department for veterans for administration or whose whereabouts are unknown; and, (*c*) war veterans and civilian war allowances and assistance fund payments placed under the administration of the department.

Army benevolent fund

This account is credited with certain canteen profits and other funds and semi-annually with interest at the rate of 10.6% per annum from June 29, 1980 to June 28, 1985 on the minimum monthly balances to the credit of the fund.

Payments are made out of the fund to or for the benefit of veterans or their dependants or the widows, children or other dependants of deceased veterans.

The Army benevolent fund balance within the meaning of the Army Benevolent Fund Act at March 31, 1982 amounted to $1,451,169; other funds held in trust at March 31, 1982 amounted to $9,314.

During the year, interest amounting to $125,158 was credited to the account and charged to interest on public debt.

Canadian army welfare fund

The fund was established to provide assistance to persons who served as members of the Canadian Army (Regular) between October 1, 1946 and January 31, 1968 (including Korean veterans and their dependants), who are in financial distress. Payments of interest are made to the fund semi-annually and are charged to interest on public debt. Interest amounted to $4,243 in 1981-82.

Canadian Forces personnel assistance fund

This fund was established to provide financial assistance to serving or former members of the Canadian Forces who enlisted on or after February 1, 1968 and their dependants when warranted by distress or other qualifying circumstances. Interest is credited to the fund semi-annually and charged to interest on public debt. Interest amounted to $82,810 in 1981-82.

Estates fund

The proceeds of the service estates of deceased former members of the Armed Forces, who died while receiving hospital treatment or institutional care under the control or direction of the department, are credited to this fund, in which individual accounts are maintained and from which payments are made to beneficiaries on departmental authorization.

Veterans administration and welfare trust fund

Moneys held in this account include: (*a*) donations, legacies, gifts, bequests, etc, received by the department to be disbursed for the benefit of veterans or their dependants under certain conditions and for the benefit of patients in departmental institutions; (*b*) profits of canteens operated in various departmental institutions, which are used for the benefit of patients; and, (*c*) donations, legacies, gifts, bequests, etc, received by the Canadian Pension Commission to be disbursed for the use of pensioners or dependants in distressed circumstances.

Veterans care trust accounts

PC 1962-1401 of October 4, 1962, as amended, includes the regulations respecting veterans care cases and provides that domiciliary care and treatment required while receiving domiciliary care be given to a veteran who agrees to pay the charges determined by the Minister not in excess of $120 a month and undertakes that if the Minister so directs, he will assign or pay to the department any or all of his income and resources to be administered in the manner prescribed. Moneys also held in this account include: (*a*) war service gratuities (World War I) held by the department for mental, tubercular and other long-term treatment cases; and, (*b*) war service gratuities paid under the War Service Grants Act and held by the department for veterans while under treatment.

Provincial sales taxes—National Library

This account is provided for the recording of provincial sales taxes collected on behalf of provincial governments in connection with the sale of microfilm and reproductions.

Provincial sales taxes—Public Archives

This account is provided for the recording of provincial sales taxes collected on behalf of provincial governments in connection with the sale of microfilm and reproductions.

Provincial sales taxes—Correctional Services

This account is credited with provincial sales taxes on sales by the Canadian Penitentiary Service, less the commission allowed to vendors, and debited with payments to the provinces.

The debit balance, in the account, is due to the fact that taxes are remitted at time of sale and in advance of being reported as collected.

Instalments (payroll deductions) made by employees in the purchase of Canada savings bonds

These accounts were established to record instalment purchases of Canada savings bonds by employees of the Government of Canada, certain Government agencies, defence services personnel and RCMP personnel, by deductions from pay and allowances where applicable.

Canadian Dairy Commission account

This account is credited with: (*a*) all moneys received by the Commission from its operations; (*b*) all licence fees, levies and charges paid to the Commission; (*c*) all loans made to the Commission by the Minister of Finance pursuant to Section 16 of the Canadian Dairy Commission Act; and, (*d*) all amounts paid to the Commission by the Agricultural Stabilization Board under the Agricultural Stabilization Act for the purpose of stabilizing the price of any dairy product. Payments and other charges represent: (*a*) all expenditures under the Act except those to be paid pursuant to Section 14; and, (*b*) all amounts paid to the Minister of Finance pursuant to Section 16 of the Canadian Dairy Commission Act or as interest on any such loans.

All loans made to the Commission pursuant to Section 16 of the Canadian Dairy Commission Act are recorded as contra items under loans, investments and advances—Crown corporations and agencies.

Crown corporations' deposits

Crown corporations are authorized to deposit in the Consolidated Revenue Fund, with the approval of the appropriate Minister and the Minister of Finance, that portion of their cash which was temporarily in excess of their current requirements, such deposits to earn interest at rates fixed by Order in Council PC 1967-914 dated May 11, 1967.

Canada Post Corporation account

This account was established to record the Government's liability to the Canada Post Corporation.

The Post Office Department became a Crown corporation on October 16, 1981. However, the Corporation continued to use the Consolidated Revenue Fund for banking purposes. Accordingly, the outstanding money orders of the Corporation as at March 31, 1982, in the amount of $57.8 million, are included as part of this account, whereas the outstanding money orders of the Post Office Department as at March 31, 1981, in the amount of $61.4 million, are reported as "Other Liabilities" (see Section 9 of this volume).

Royal Canadian Mint account

This account was established to record the Government's liability to the Royal Canadian Mint.

Canadian National (West Indies) Steamships Limited

This account records a deposit by the Canadian National (West Indies) Steamships Limited covering a transfer of funds to be held pending the wind-up of the Corporation.

National Harbours Board

These accounts are maintained in accordance with Section 24 of the National Harbours Board Act.

Current revenues are credited to special account No 1, and expenditures for capital, operations and maintenance are charged thereto.

Cash and securities received from contractors as guarantees for the satisfactory completion of construction projects are credited to special account No 2 and released in accordance with Treasury Board regulations covering the holding and disposition of securities.

Fees paid in advance—Importation of foreign cattle

Deposits made in connection with the importation of foreign cattle, pregnancy tests on cattle and applications for the registration of feeds, fertilizers and pesticides are credited to this account pending assessment of actual costs on completion of the particular services required.

The deposits are either credited to the parliamentary vote concerned or are returned to the depositor on final accountability and at such time as the services are completed.

Federal court fees

Under the provisions of Section 57 of the Federal Court Act, all fees collected under the Act are credited to the Receiver General for Canada. In some instances, amounts are deposited with the Administrator of the Court to be used for payment of fees as services are rendered.

Philatelic advance account

This account represents the department's liability to philatelists and stamp dealers who deposit funds for postage stamps to be supplied at later dates.

This account was closed during the year as a result of the conversion of the Post Office Department to a Crown corporation effective October 16, 1981. The balance outstanding was transferred to the Canada Post Corporation account (a deposit and trust account in this section).

Shared-cost projects

This account records the receipt in advance of moneys from federal Government departments and others for their share of certain shared-cost projects.

Trust fund—National Research Council

This account is maintained to record funds received from other governments and organizations to cover expenditures made on their behalf.

Trust account—National Museums of Canada

This account is credited with moneys received by the Corporation by way of gift, bequest or otherwise, interest on any securities, rent or sales of any real property acquired by the Corporation by way of gift, bequest or otherwise, and an amount representing interest on the balance from time to time to the credit of the account and to which shall be charged such amounts as are authorized by the Board of Trustees of the Corporation to be expended for the purpose for which such moneys or property were given, bequeathed or otherwise made available to the Corporation. Securities in connection with this account amount to $2,000 consisting of two Canada savings bonds bequeathed by the late J Dazell McKee and the late Hugh de T Glazebrook. Interest on these securities in the amount of $75 was credited to the account and charged to interest on public debt.

Special operating account—National Library

This account records all moneys received for the purpose of the National Library by way of donation, bequest or otherwise. Any amounts required for the purposes of the Act may be paid out of this account or out of any money appropriated by Parliament for such purposes.

Queen's Fellowship fund—Social Sciences and Humanities Research Council

This account acknowledges the transfer, from the Canada Council, of the administration and control of the Queen's Fellowship fund. The capital has been invested in bonds of Abitibi Paper Ltd, at 10½% interest, payable semi-annually, due March 1, 1995. The income derived from the investment is used for the payment of scholarships to graduate students in certain fields of Canadian studies.

Special fund—National Research Council

This account was credited with revenue of the National Research Council of Canada derived from laboratory fees, $6,804,417; capital, $500,000; information services, $1,848; sale of publications, $1,821,943; and, miscellaneous receipts, $164,657 under authority of the National Research Council Act. An amount of $8,792,891 was charged hereto, of which an amount of $5,642,919 was credited to National Research Council Vote 5, $500,000 to National Research Council Vote 10, and, $2,649,972 to National Research Council Vote 15, to offset expenditures.

Trust fund—Natural Sciences and Engineering Research Council

This account is maintained to record funds received from other governments and organizations to cover expenditures made on their behalf and to record this agency's liability to those other organizations.

Veterans' Land Act trust account general

Receipts and other credits to this account consist mainly of initial and excess payments by veterans and civilian purchasers as provided under the Act, which are held pending approval of sales. Other items included are veterans' sales proceeds held pending redisbursement on their present or second establishment, insurance fire loss proceeds to pay for restoration of fire damage and moneys sent in by veterans and civilian purchasers to be held for payment of taxes and insurance and other related items.

Mackenzie King trust account

The late The Right Hon W L Mackenzie King bequeathed Laurier House, Ottawa, and the sum of $225,000 to the Government of Canada. The amount of $225,000 was credited to this account. Interest computed in accordance with the terms of the Laurier House Act is to be credited to the account at the end of each year and charged to interest on public debt. The interest is to be used to assist in the maintenance of Laurier House which is to be preserved as a place of historic interest and also provide accommodation for study and research. Expenditures are to be made by the Dominion Archivist subject to the approval of the Governor in Council.

During the year, interest amounting to $43,358 was credited hereto. In accordance with the Act, the Dominion Archivist is authorized to expend an annual sum not to exceed 70% of the interest earned on the Mackenzie King trust account in the previous year for the maintenance and upkeep of the buildings on the Laurier House property as well as an annual sum not to exceed 30% of the interest earned on the above account for the maintenance of Laurier House as a museum and study centre and for the provision of sundry purchases therefrom, and that the unspent balance of the interest earned be returned at the end of the year to the Consolidated Revenue Fund.

Custodian administration account

This account was established to record assets transferred from the Custodian of Enemy Property. This special purpose money is to be used to satisfy claims against or expenses of the Custodian.

Federal sales tax collections—Correctional Services

This account is credited with federal sales tax collected on sales made by the Canadian Penitentiary Service and debited with remittances to National Revenue.

The debit balance, in the account, is due to the fact that taxes are remitted at time of sale and in advance of being reported as collected.

Provincial Tax Collection Agreements Account

This account records income taxes collected by the Government of Canada on behalf of the provinces and territories participating in the joint-collection provision of the Federal-Provincial Fiscal Arrangements Act, and the related payments made to them.

Under the Federal-Provincial Fiscal Arrangements Act, the Government of Canada is empowered to enter into agreements with the provincial and territorial governments to collect income taxes on their behalf and to make payments to them with respect to such taxes.

The Government of Canada entered into agreements with the provinces and territories (Quebec excepted) to collect the individual income tax and with the provinces and territories (Alberta, Ontario and Quebec excepted) to collect the corporation income tax, and to pay in equal monthly instalments to such provinces and territories, the estimated revenue to be produced by the respective provincial and territorial taxes.

At the beginning of each year, the Minister of Finance estimates the amount of the payments, for the taxation year ending in that year, to the provinces and territories that have entered into agreements. These estimates are adjusted to actual amounts at a later date. Any adjustment will be made not later than March 31 of the year following that in which the taxation year ends.

Other Specified Purpose Accounts

There are a number of other specified purpose accounts operated by the Government. Transactions on behalf of the Public Service death benefit account, the crop reinsurance fund, the regular forces death benefit account and the veterans' insurance fund, account for the greater part of the transactions of these accounts.

Table 8.13 presents a summary of the balances and transactions for all other specified purpose accounts.

TABLE 8.13

OTHER SPECIFIED PURPOSE ACCOUNTS

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–)	
					1982	1981
	$	$	$	$	$	$
Agriculture—						
Crop reinsurance fund	94,209,367	29,105,158	9,075,189	114,239,336	20,029,969	6,795,308
Employment and Immigration—						
Annuities agents' pension account	75,764	11,904	18,240	69,428	– 6,336	– 5,017
Finance—						
Insurance—Civil service insurance fund	17,808,208	402,270	939,041	17,271,437	– 536,771	– 600,481
Fisheries and Oceans—						
Fishing vessel insurance plan	9,794,367	4,175,584	6,461,832	7,508,119	– 2,286,248	– 830,916
National Defence—						
Regular forces death benefit account	38,491,291	10,187,104	6,016,035	42,662,360	4,171,069	2,872,836
Parliament—						
Members of Parliament retiring allowances account	11,339,160	4,382,272	1,859,611	13,861,821	2,522,661	580,854
Solicitor General—						
Royal Canadian Mounted Police—Dependants' pension fund	10,715,255	1,024,490	475,216	11,264,529	549,274	519,424
Treasury Board—						
Locally-engaged contributory pension account	448,474	239,845	114,216	574,103	125,629	157,471
Public Service death benefit account	115,225,347	52,421,899	26,388,114	141,259,132	26,033,785	20,008,338
Retirement fund	6,839	733	2,269	5,303	– 1,536	– 1,679
	115,680,660	*52,662,477*	*26,504,599*	*141,838,538*	*26,157,878*	*20,164,130*
Veterans Affairs—						
Returned soldiers' insurance fund	2,639,810	67,249	422,903	2,284,156	– 355,654	– 327,895
Veterans' insurance fund	28,092,848	1,263,155	2,726,332	26,629,671	– 1,463,177	– 610,273
	30,732,658	*1,330,404*	*3,149,235*	*28,913,827*	*– 1,818,831*	*– 938,168*
Total	328,846,730	103,281,663	54,498,998	377,629,395	48,782,665	28,557,970

Crop reinsurance fund

Under the Crop Insurance Act, the Government of Canada is empowered to enter into an agreement with the government of any province to provide contributions and loans in respect of crop insurance.

Section 5(1) of the Act provides authority to establish an account to be known as the crop reinsurance fund, to credit this account with all moneys paid by the provinces for the purpose of reinsurance and to charge this account with all moneys paid to the provinces under the terms of reinsurance agreements.

Annuities agents' pension account

This pension plan was established for annuities agents. During the year, interest amounting to $2,749, calculated at the rate of 4% per annum, was credited to the account and charged to interest on public debt. Contributions from the Annuities Branch as former employer amounted to $9,153.

Civil service insurance fund

In this account are recorded transactions in connection with insurance contracts made under authority of the Civil Service Insurance Act. Entering into contracts was discontinued in 1954-55 pursuant to Subsection 51(2) of the Public Service Superannuation Act.

During the year, receipts and other credits consisted of premiums, $37,874; and, an amount of $364,396 (charged to budgetary expenditure) which represents an adjustment to bring the balance in the fund into agreement with the actuarial valuation as at March 31, 1981. Payments and other charges consisted of death benefits, $610,935; cash surrender value, $277,824; annuities, $49,817; and, premium refunds, $465.

Fishing vessel insurance plan

The fishing vessel insurance plan is administered in accordance with regulations of the Governor in Council, for the purpose of assisting fishermen to meet abnormal capital losses. The account is credited with all amounts received by way of premiums and recoveries and with advances in accordance with the regulations, such advances not at any time to exceed $150,000. The account is charged with refunds of premiums and payments in settlement of third party vessel collision damage claims against fishermen where the collision involves a vessel insured under the fishing vessel insurance plan. Administration costs are paid from Department of Fisheries and Oceans Vote 1.

Regular forces death benefit account

This account is maintained under the Canadian Forces Superannuation Act. Receipts and other credits consist of: (*a*) contributions by participants; (*b*) Government's contribution (1/6 of benefits paid in respect of participants who, at the time of death, were members of the regular forces or who were elective regular forces participants to whom pensions were payable under the Canadian Forces Superannuation Act or the Defence Services Pension Continuation Act); (*c*) single premiums payable by the Government in respect of regular forces participants who become entitled to a basic benefit of $500 without contribution; and, (*d*) interest.

Payments and other charges consist of: (*a*) benefits paid in respect of participants who, at the time of death, were members of the regular forces or who were elective regular forces participants to whom pensions were payable under the Canadian Forces Superannuation Act or the Defence Services Pension Continuation Act upon their retirement from the regular forces; (*b*) benefits paid in respect of elective regular forces participants to whom pensions were not payable under the Canadian Forces Superannuation Act or the Defence Services Pension Continuation Act upon their retirement from the regular forces; and, (*c*) portion of benefit payable for which a single premium has been paid by the Government.

TABLE 8.14

REGULAR FORCES DEATH BENEFIT ACCOUNT

	1981-82	1980-81
	$	$
Opening balance	38,491,291	35,618,455
RECEIPTS AND OTHER CREDITS—		
Contributions by participants	5,253,187	4,645,992
Government's contribution	1,001,089	1,024,866
Single premiums payable by the Government in respect of regular forces participants who become entitled to a basic benefit of $500 without contribution	305,350	277,450
Interest	3,627,478	3,079,425
	10,187,104	*9,027,733*
	48,678,395	44,646,188
PAYMENTS AND OTHER CHARGES—		
Benefits paid in respect of participants who, at the time of death, were members of the regular forces or who were elective regular forces participants to whom pensions were payable under the Canadian Forces Superannuation Act or the Defence Services Pension Continuation Act	6,016,035	6,154,897
Closing balance	42,662,360	38,491,291

Members of Parliament retiring allowances account

The Members of Parliament Retiring Allowances Act provides retiring allowances on a contributor basis to persons who have served as Members of Parliament. "Member" means a member of the Senate or House of Commons. Allowances are also available to the widows and to dependent children of deceased members.

Receipts and other credits consist of: (*a*) contributions reserved from current indemnities based on the full amount paid; (*b*) contributions reserved from additional salaries based upon the percentage of contribution elected up to 10% of the full amount of salary; (*c*) contributions for previous sessions where members elect to pay arrears, and interest on the arrears; (*d*) interest and mortality insurance on any unpaid balance, based on Canada Life Tables; (*e*) contributions by the Government of an amount equal to contributions paid or which have become payable in the year; (*f*) interest credited quarterly; and, (*g*) repayment of pensions after elections to transfer Members of Parliament retiring allowances to the Public Service Superannuation Account.

Payments and other charges consist of: (*a*) payments of annual allowances; (*b*) withdrawal allowances; (*c*) refunds of contributions which are in excess of the maximum required; and, (*d*) transfers of funds to the Public Service Superannuation Account.

TABLE 8.15

MEMBERS OF PARLIAMENT RETIRING ALLOWANCES ACCOUNT

	1981-82	1980-81
	$	$
Opening balance	11,339,160	10,758,306
RECEIPTS AND OTHER CREDITS—		
Members' contributions—		
Current	1,640,001	842,194
Arrears of principal, interest and mortality insurance	137,310	59,958
Government contributions—		
Current	1,640,001	842,194
Interest on fund	964,960	806,597
	4,382,272	*2,550,913*
	15,721,432	13,309,249
PAYMENTS AND OTHER CHARGES—		
Annual allowances	1,849,475	1,837,957
Withdrawal allowances	6,380	132,132
Interest on withdrawals	3,756	
	1,859,611	*1,970,089*
Closing balance	13,861,821	11,339,160

Dependants' pension fund

This fund pertains to Part IV of the Royal Canadian Mounted Police Pension Continuation Act, whereby a widows' and dependants' pension fund is maintained by 5% contributions thereto from the pay of members of the Force other than commissioned officers.

Locally-engaged contributory pension account

This account pertains to Part II of the Locally-Engaged Pension Regulations. The account is credited with contributions from locally-engaged employees and is charged with the subsequent payment of benefits.

Public Service death benefit account

This account was established under the Public Service Superannuation Act.

The account is credited with: (*a*) contributions by employees; (*b*) contributions by the Government and Public Service corporations; and, (*c*) interest. Payments and other charges represent: (*a*) benefits paid in respect of participants who, at the time of death, were employed in the Public Service or were in receipt of an annuity under Part I of the Public Service Superannuation Act; and, (*b*) benefits of $500 paid in respect of participants who, at the time of death, were employed in the Public Service or were in receipt of an annuity under Part I of the Public Service Superannuation Act and on whose behalf a single premium for $500 death benefit coverage for life has been made.

TABLE 8.16

PUBLIC SERVICE DEATH BENEFIT ACCOUNT

	1981-82	1980-81
	$	$
Opening balance	115,225,347	95,217,009
RECEIPTS AND OTHER CREDITS—		
Contributions—		
Employees—		
Government and Public Service corporations	34,451,938	27,503,504
Government—		
One-sixth of benefit payments—General	4,219,009	3,092,257
Single premium for $500	1,601,620	1,494,358
Public Service corporations	959,831	437,909
Interest	11,189,501	8,440,980
	52,421,899	*40,969,008*
	167,647,246	136,186,017
PAYMENTS AND OTHER CHARGES—		
Benefit payments—		
General	25,314,058	19,785,948
Life coverage of $500	1,041,031	1,132,477
Other death benefit payments	33,025	42,245
	26,388,114	*20,960,670*
Closing balance	141,259,132	115,225,347

Retirement fund

Contributions are made to the fund in the form of monthly deductions from the salaries of certain prevailing rate or seasonal and certain other employees. Other credits are the accrual of interest at the rate of 4% per annum on the balance to the credit of each contributor, the off-setting charge being to interest on the public debt. Payments and other charges represent payment of the amounts to the employees' credit upon resignation or death, or, if they become contributors to the Public Service Superannuation Account, transfers to that account.

Returned soldiers' insurance fund

This account was established by the Returned Soldiers' Insurance Act, to provide life insurance to veterans of World War I. The account was credited with the amount received as premiums and an amount of $62,802 (charged to budgetary expenditure) representing an actuarial liability adjustment as at March 31, 1981 and debited with disbursements for death benefits and cash surrender values. The final date on which application for this insurance could have been received was August 31, 1933.

Veterans' insurance fund

This account was established by the Veterans' Insurance Act to provide life insurance for veterans of World War II. The account was credited with the amount received as premiums and an amount of $745,298 (charged to budgetary expenditure) representing an actuarial liability adjustment as at March 31, 1981 and debited with disbursements for death benefits and cash surrender values. The final date on which application for this insurance could have been received was October 31, 1968.

SUPPLEMENTARY STATEMENTS

Canada Pension Plan Account and Canada Pension Plan Investment Fund

(Established by the Canada Pension Plan)

AUDITOR'S REPORT

THE HONOURABLE MONIQUE BÉGIN, P.C., M.P.
MINISTER OF NATIONAL HEALTH AND WELFARE

I have examined the statements of the Canada Pension Plan Account and the Canada Pension Plan Investment Fund for the year ended March 31, 1982. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these statements present fairly the Account and the Fund for the year ended March 31, 1982 in accordance with the accounting policies set out in Note 2 to the statements, applied on a basis consistent with that of the preceding year.

As explained in Notes 1 and 6, these statements are not intended to show the adequacy of the balance in the Account to meet, on an actuarial basis, the future obligations of the Canada Pension Plan. Projections by the Chief Actuary indicate that, if no change is made in the combined employer-employee contribution rate of 3.6%, the annual cost of benefits and expenses would exceed the amount of annual contributions by 1985. If the increase in contribution rate were delayed beyond 1992, the balance of the Account would begin to decline and by the year 2003, would be exhausted. Since a major financial change takes place at each of these dates and as a change in the general level of benefits or in the rate of contributions requires agreement by the Provinces and, unless waived, a delay to at least January 1 of the third year following the year in which notice of change was laid before Parliament, a decision on long-term financing arrangements needs to be made in the near future.

KENNETH M. DYE
Auditor General of Canada

Ottawa, Ontario
August 17, 1982

STATEMENT OF THE CANADA PENSION PLAN ACCOUNT FOR THE YEAR ENDED MARCH 31, 1982

(in thousands of dollars)

	1982	1981
Receipts		
Contributions—employees, employers and self-employed	3,281,872	2,689,294
Interest income (Note 4)	1,850,335	1,518,770
	5,132,207	4,208,064
Disbursements		
Benefits		
Retirement pensions	1,597,155	1,286,234
Survivors' pensions	402,747	328,030
Disability pensions	280,515	237,355
Orphans' benefits	85,119	78,080
Death benefits	55,273	50,833
Disabled contributors' child benefits	34,762	30,392
	2,455,571	2,010,924
Expenses (Note 5)		
Collection of contributions	33,023	31,694
Administration	30,448	22,880
Accounting and computer services	8,629	8,475
Accommodation	2,091	1,864
Assignment of social insurance numbers and maintenance of central index	1,789	1,556
Actuarial services	372	264
	76,352	66,733
	2,531,923	2,077,657
Increase in balance	2,600,284	2,130,407
Balance at beginning of year	18,946,922	16,816,515
Balance at end of year	21,547,206	18,946,922
Represented by:		
Canada Pension Plan Investment Fund	20,522,330	18,074,576
Operating balance on deposit with the Receiver General	1,024,876	872,346
	21,547,206	18,946,922

Approved:

D. M. LYNGSETH
Assistant Deputy Minister
Income Security Programs

J. L. FRY
Deputy Minister
Department of National Health and Welfare

Canada Pension Plan Account and Canada Pension Plan Investment Fund—*Continued*

STATEMENT OF THE CANADA PENSION PLAN INVESTMENT FUND FOR THE YEAR ENDED MARCH 31, 1982

(in thousands of dollars)

	Balance at beginning of year	Amounts charged-purchases	Balance at end of year
Investment in securities (Note 3)			
Provinces			
Newfoundland	367,217	52,973	420,190
Prince Edward Island	75,165	11,504	86,669
Nova Scotia	711,956	96,251	808,207
New Brunswick	532,028	75,637	607,665
Quebec	87,505	6,316	93,821
Ontario	9,795,194	1,268,736	11,063,930
Manitoba	1,046,437	135,001	1,181,438
Saskatchewan	806,768	109,647	916,415
Alberta	1,835,939	295,844	2,131,783
British Columbia	2,679,986	378,223	3,058,209
	17,938,195	2,430,132	20,368,327
Canada	136,381	17,622	154,003
	18,074,576	2,447,754	20,522,330

Approved:

D. M. LYNGSETH
Assistant Deputy Minister
Income Security Programs

J. L. FRY
Deputy Minister
Department of National Health and Welfare

NOTES TO FINANCIAL STATEMENTS MARCH 31, 1982

1. Authority and objectives

The Canada Pension Plan Account (the Account) was established in the accounts of Canada by Section 110.(1) of the Canada Pension Plan, a 1965 Act of Parliament. The objective of the Account is to record the contributions, interest income, benefits and expenses under the Plan. Its balance is not intended to represent the future obligations of the Plan.

The Canada Pension Plan Investment Fund (the Fund) was established in the accounts of Canada by Section 111.(1) of the Plan. Its objective is to record the investment in securities of the Provinces and Canada.

2. Accounting policies

Canada Pension Plan Account

The amounts credited and charged to the Account are in accordance with Sections 110.(2) and 110.(3) respectively. Contributions, interest income and benefits are recorded on a cash basis. Contributions are received from the Department of National Revenue—Taxation based on estimates of collections for the current year and adjustments to the estimates of prior years. Expenses include amounts relating to work performed or services rendered prior to April 1. The balance in the Account represents the accumulated excess of contributions and interest income over benefits and expenses to date.

Canada Pension Plan Investment Fund

The amounts charged and credited to the Fund are in accordance with Section 111.(2). All securities held are carried at cost, are non-negotiable and have a term of 20 years or such lesser period as may be determined by the Minister of Finance on the recommendation of the Chief Actuary of the Department of Insurance. The securities bear interest based on the average market yield of Canada bonds having 20 years or more to maturity as of the beginning of the month preceding the month in which the securities are issued.

3. Investment in securities

When the operating balance on deposit with the Receiver General exceeds the estimated amount required to meet all payments in the following three-month period, the excess is available for purchase of securities of the Provinces and Canada.

Provinces are notified monthly of such excess that is available for the purchase of their securities. The amount available to each province is the proportion that contributions credited to the Account during the preceding ten years in respect of employment in that province is of the total contributions in those years. Contributions received in respect of employment in the Yukon Territory, the Northwest Territories and from certain other employees outside Canada are invested in securities of Canada.

The securities of Quebec relate to the contributions of certain federal employees, such as members of the Canadian Armed Forces, who are residents in the Province of Quebec.

4. Interest income

	1982	1981
	(in thousands of dollars)	
Interest received on investment in securities held by the Fund		
Provinces		
Newfoundland	35,203	29,212
Prince Edward Island	7,277	5,986
Nova Scotia	68,687	56,082
New Brunswick	50,306	42,266
Quebec	8,043	7,208
Ontario	921,261	776,363
Manitoba	98,518	83,020
Saskatchewan	76,209	63,922
Alberta	179,656	141,208
British Columbia	248,978	211,593
	1,694,138	1,416,860
Canada	13,046	10,465
	1,707,184	1,427,325
Interest on operating balance	143,151	91,445
	1,850,335	1,518,770

The weighted average rate of interest on securities purchased during the year was 15.43% (1981—12.70%).

Interest on the operating balance, credited at the end of each month, is based on the average daily balance for the preceding month at rates equal to the average yields at

Canada Pension Plan Account and Canada Pension Plan Investment Fund—*Concluded*

NOTES TO FINANCIAL STATEMENTS
MARCH 31, 1982—*Concluded*

tender on three-month Treasury bills during the month in respect of which interest is paid, less 1/8 of 1 per cent. During the year, interest was credited at a weighted average rate of 17.21% (1981—13.19%).

5. Expenses

Expenses of the Account represent the costs of administration charged for services provided by six federal government departments: National Revenue—Taxation (collection of contributions); National Health and Welfare (administration); Supply and Services (accounting and computer services); Public Works (accommodation); Employment and Immigration (assignment of social insurance numbers and maintenance of central index) and Insurance (actuarial services).

6. The Canada Pension Plan

The Canada Pension Plan is a compulsory and contributory social insurance plan which enables members of the labour force to acquire and retain protection for themselves and their families against loss of income due to retirement, disability or death. The Plan applies in all parts of Canada, except for the Province of Quebec which has a parallel plan.

Under existing arrangements, all benefits and all costs incurred in the administration of the Plan are financed by the contributions made by employees, employers and self-employed persons and the interest earned from the investment of funds.

The Plan is not designed to be fully funded on a private sector pension plan basis. However, if the Plan had been designed to be fully funded, the Chief Actuary has estimated, based generally on the same assumptions made in his December 31, 1977 report, that an amount of $134.4 billion would be required at December 31, 1981 to pay future benefits of all contributors and pensioners in the Plan at that time.

When the Plan was introduced, the combined employer-employee contribution rate was set at 3.6% of the contributory earnings with the understanding that this would be sufficient to meet the cost of benefits and administration for a certain period of time but not indefinitely. In the initial years, a fund would be built up from which resources would be used to purchase securities of the provinces and, to a much lesser extent, securities of Canada as described in Note 3. However, since inception of the Plan, it has been recognized that the 3.6% contribution rate would need to be raised at some point in the future.

Under the Plan, the Chief Actuary of the Department of Insurance is required to prepare an actuarial report on its operation and the state of the Account at least once every five years and to update the latest report whenever legislation affecting the Plan is introduced in the House of Commons. The most recent report, tabled in the House of Commons on December 18, 1978, indicated that if no changes were made to the combined employer-employee contribution rate of 3.6%, the annual cost of benefits and expenses would exceed the amount of annual contributions by the year 1985.

After 1985, a gradually increasing proportion of the interest income would be needed to finance benefits and expenses, and no further funds, apart from the reinvestment of a portion of interest owed to the Account, would be available to the provinces as loans. The Account would continue to grow until 1992 when all of the interest would be needed to meet payments. If the increase in the contribution rate were delayed beyond 1992, the balance of the Account would start to decline and by the year 2003, it would be exhausted. The contribution rate would then be required to be adjusted upwards, eventually reaching 8 to 9% by the year 2025.

While the Plan is administered by the Government of Canada, the Government does not have exclusive authority to effect changes to the Plan. Under existing legislation, any proposed enactment to alter the general level of benefits or the rate of contributions requires agreement by at least two-thirds of the ten provinces having an aggregate of not less than two-thirds of the population, and a delay, before coming into force, to at least January 1 of the third year following the year in which notice of intention to make the change was laid before Parliament. However, this latter requirement has been waived on two occasions when changes to the Plan have been enacted.

A long-term financing philosophy for the Plan which will include the timing and rate of increase of the contribution rate is being considered by the Provinces and the Federal Government.

Unemployment Insurance Account

(Established under the Unemployment Insurance Act, 1971)

AUDITOR'S REPORT

THE HONOURABLE LLOYD AXWORTHY, P.C., M.P.
MINISTER OF EMPLOYMENT AND IMMIGRATION

I have examined the balance sheet of the Unemployment Insurance Account as at December 31, 1981 and the statement of revenues and expenses for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Account as at December 31, 1981 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

As explained in Note 5 to the financial statements, my Office conducted a study, comparable to that carried out in 1978, of benefit payments. The results of the current study established that overpayments and underpayments of benefits not previously identified by the Commission still exist but to a lesser extent than in 1978.

KENNETH M. DYE
Auditor General of Canada

Ottawa, Ontario
September 22, 1982

BALANCE SHEET AS AT DECEMBER 31, 1981

(in thousands of dollars)

ASSETS	1981	1980	LIABILITIES	1981	1980
Deposit with the Receiver General for Canada	449,061	191,478	Unredeemed warrants	191,898	199,195
Due from claimants (Note 3)	57,311	51,420	Source deductions payable	33,506	26,922
Due from Canada (Note 4)	50,304		Due to Canada (Note 4)		22,632
				225,404	248,749
			SURPLUS (DEFICIT)		
			Balance at beginning of the year	(5,851)	649,689
			Excess of revenues over expenses (expenses over revenues) for the year	337,123	(655,540)
			Balance at end of the year	331,272	(5,851)
	556,676	242,898		556,676	242,898

Approved by the Commission:

PAUL GAUVIN
Executive Director
Finance and Administration

GAETAN LUSSIER
Chairman

Unemployment Insurance Account—*Continued*

STATEMENT OF REVENUES AND EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1981
(in thousands of dollars)

	1981	1980
Revenues		
Premiums from employers and employees	4,716,417	3,124,858
Interest on the deposit with the Receiver General for Canada	26,447	12,009
Penalties	4,092	3,706
	4,746,956	3,140,573
Expenses		
Benefits (Note 5 and Schedule)	4,757,390	4,331,996
Administration	639,449	489,506
Bad debts (Note 3)	4,483	4,960
	5,401,322	4,826,462
Excess of expenses over revenues before Government's share of benefits	654,366	1,685,889
Government's share of benefits (Note 6 and Schedule)	991,489	1,030,349
Excess of revenues over expenses (expenses over revenues) for the year	337,123	(655,540)

NOTES TO FINANCIAL STATEMENTS DECEMBER 31 1981

1. Authority and objective

The Canada Employment and Immigration Commission, a departmental Crown corporation under the Financial Administration Act, administers the Unemployment Insurance Act, 1971 as amended. The objective of the Act is to provide short-term financial relief and other assistance to eligible workers. The financial operations relating to this objective are reported through the Account.

In the accounts of Canada, an account (Unemployment Insurance Account) was established by Section 131 of the Act. All amounts received under the Act are deposited in the Consolidated Revenue Fund and credited to this account. Benefits and administration expenses are paid out of the Consolidated Revenue Fund and charged to this account.

2. Accounting policies

(a) Premiums from employers and employees

Under Part IV of the Act, the Minister of National Revenue is responsible for collecting premiums from employers and employees. These premiums are recorded based on the estimate for the current year and include adjustments between actual and estimated premiums of prior years.

(b) Interest

Interest earned on the deposit with the Receiver General for Canada is reduced by the interest charged on any advances made by the Government of Canada to the Account, and is recorded on an accrual basis.

(c) Penalties

Penalties, levied pursuant to Section 47 of the Act, are recorded on an accrual basis.

(d) Benefits

Benefits represent warrants issued during the year less benefit overpayments identified by the Commission during the year and benefit repayments under Section 142 of the Act.

(e) Administration expenses

The costs of administration of the Act are determined by Regulation and are charged to the Account by the Commission.

(f) Government's share of benefits

The Government's share of benefits is recorded on an accrual basis.

3. Due from claimants

	1981	1980
	(in thousands of dollars)	
Benefit overpayments and penalties receivable	54,329	51,789
Less: allowance for doubtful accounts	31,968	30,769
	22,361	21,020
Benefit repayments under Section 142 of the Act	34,950	30,400
	57,311	51,420

Bad debts expense includes $3.3 million (1980 – $2.7 million) of uncollectable overpayments and penalties written off under authority of Section 60(2) of the Unemployment Insurance Regulations.

4. Due from (to) Canada

	1981	1980
	(in thousands of dollars)	
Government's share of benefits	58,909	(27,165)
Premiums from employers and employees	14,417	7,857
Interest on the deposit with the Receiver General for Canada	6,064	2,811
Administration expenses	(28,575)	(6,919)
Other	(511)	784
	50,304	(22,632)

5. Overpayments and underpayments of benefits

The Commission is responsible for exercising the control necessary to ensure the initial and continuing eligibility of approximately 2.4 million individual claimants to whom benefits were paid in 1981, while providing prompt and efficient service to those who are entitled to receive benefits under the Act.

Because of the large number of claimants to be monitored and the requirement for prompt service, internal control procedures are selective rather than universal in application and the Commission relies mainly on the verification of claims after claimants have begun to receive benefits. Therefore, it is possible that overpayments and underpayments of benefits could be made.

Since 1979, the Commission has implemented and expanded the application of new systems and other procedures to improve its internal control and decision-making process in respect of benefit payments. In 1981, to evaluate these changes, the Office of the Auditor General

Unemployment Insurance Account—*Concluded*

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1981—*Concluded*

conducted a study using statistical sampling, comparable to that carried out in 1978, of benefits paid during the year.

The results of the current study established that overpayments and underpayments of benefits not previously identified by the Commission still exist but to a lesser extent than in 1978. Also the study indicated that overpayments are estimated at $178 million ($290 million in 1978) and underpayments are estimated at $57 million ($67 million in 1978). Furthermore, the Commission did not adhere, in a significant number of instances, to all its administrative procedures in processing continuing benefit payments and part of the amounts so paid could represent further overpayments and underpayments.

6. Government's share of benefits

In 1981, following changes made in 1980, the Government's share of benefits for initial, extended duration of employment and extended national unemployment rate represents final adjustments relating to 1980 only.

The benefits for the extended regional unemployment rate and the fishing benefits are the sole responsibility of the Government.

The Government's share of fishing benefits represents the benefits paid minus the fishing premiums which are collected for the Government of Canada.

SCHEDULE OF BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 1981
(in thousands of dollars)

	1981		1980	
	Total Benefits	Government's Share of Benefits	Total Benefits	Government's Share of Benefits
Initial	2,996,209	1,079	2,777,847	152,447
Extended duration of employment and national unemployment rate	313,888	44	283,097	13,535
Extended regional unemployment rate	907,871	907,871	791,829	791,769
Maternity	268,578		232,602	
Sickness	162,409		153,313	
Special severance	16,127		13,846	
	4,665,082	908,994	4,252,534	957,751
Fishing	92,308	82,495	79,462	72,598
	4,757,390	991,489	4,331,996	1,030,349

Government Annuities Account

(Established by the Government Annuities Act)

AUDITOR'S REPORT

THE HONOURABLE LLOYD AXWORTHY, P.C., M.P.
MINISTER OF EMPLOYMENT AND IMMIGRATION

I have examined the balance sheet of the Government Annuities Account as at March 31, 1981 and the statements of revenue and expenditure, and unpaid annuities for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Government Annuities Account as at March 31, 1981 and the results of its operations for the year then ended in accordance with the accounting policy set out in Note 2 to the financial statements and generally accepted accounting principles applied on a basis consistent with that of the preceding year.

KENNETH M. DYE
Auditor General of Canada

Ottawa, Ontario
August 20, 1981

BALANCE SHEET AS AT MARCH 31, 1981

ASSETS	1981	1980	LIABILITIES	1981	1980
	$	$		$	$
Deposit with the Receiver General for Canada	1,112,208,226	1,125,604,424	Accounts payable	51,942	373,372
Accrued interest due from Canada	80,968,654	82,117,868	Actuarial surplus due to Canada	2,781,091	1,583,229
Accounts receivable	33,336	453,916	Unpaid annuities	1,190,377,183	1,206,219,607
	1,193,210,216	1,208,176,208		1,193,210,216	1,208,176,208

The accompanying notes are an integral part of the financial statements.

Approved:

PAUL GAUVIN
Acting Executive Director
Finance and Administration
Canada Employment and Immigration Commission

Approved:

J. D. LOVE
Chairman
Canada Employment and Immigration Commission

Government Annuities Account—*Concluded*

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 1981

	1981	1980
	$	$
Revenue		
Interest	81,031,163	82,117,868
Premiums	1,823,650	2,373,537
Other	19,902	64,375
	82,874,715	84,555,780
Expenditure		
Annuities paid	93,600,090	92,036,478
Refunds of premiums	3,781,865	4,836,863
Unclaimed annuities (Note 3)	137,322	336,088
	97,519,277	97,209,429
Excess of expenditure over revenue before actuarial surplus	14,644,562	12,653,649
Actuarial surplus—Excess of the recorded unpaid annuities over the calculated unpaid annuities at year-end	1,197,862	1,583,229
Excess of expenditure over revenue for the year	15,842,424	14,236,878

The accompanying notes are an integral part of the financial statements.

STATEMENT OF UNPAID ANNUITIES FOR THE YEAR ENDED MARCH 31, 1981

	1981	1980
	$	$
Balance at beginning of the year	1,206,219,607	1,220,456,485
Excess of expenditure over revenue for the year	15,842,424	14,236,878
Balance at end of the year	1,190,377,183	1,206,219,607
Balance at end of the year comprises:		
Annuitants' premiums and accrued interest for unmatured annuities	523,259,225	547,102,668
Present value of matured annuities	667,117,958	659,116,939
	1,190,377,183	1,206,219,607

The accompanying notes are an integral part of the financial statements.

NOTES TO FINANCIAL STATEMENTS MARCH 31, 1981

1. Authorization and purpose

The Government Annuities Account was established in 1908 by the Government Annuities Act c. G6, R.S. and modified by the Government Annuities Improvement Act 1974-75-76, c. 83.

The purpose of the Account was to assist individuals and groups of Canadians to provide for their later years by the purchase of Government annuities. The purpose of the Improvement Act, assented to on December 20, 1975, was to increase the rate of return on Government Annuity contracts, to increase their flexibility and to discontinue future sales thereof.

The Account is administered by the Canada Employment and Immigration Commission and operates through the Consolidated Revenue Fund.

2. Significant accounting policies

(a) Calculation of unpaid annuities

In accordance with section 15 of the Government Annuities Improvement Act and Regulations, unpaid annuities represent accumulated premiums and accrued interest for unmatured annuities and the present value of matured annuities actuarially determined on the basis of such rate or rates of interest and mortality tables as are prescribed.

(b) Actuarial surplus

If at the end of any fiscal year the calculation of unpaid annuities exceeds or is less than the recorded unpaid annuities, the difference results in an actuarial deficit or surplus which is credited or charged to the Government Annuities Account within the Consolidated Revenue Fund.

(c) Basis of accounting

The accounts of the Government Annuities Account are maintained on an accrual basis.

(d) Revenue—Interest

Interest is calculated annually on unpaid annuities, at a rate of seven per cent, as required by the Government Annuities Improvement Act.

3. Unclaimed annuities

The unclaimed annuities represent amounts transferred to the Consolidated Revenue Fund for annuities which cannot be paid because annuitants cannot be located.

4. Services provided without charge

Administrative expenditures of the Government Annuities Account are provided by the Canada Employment and Immigration Commission.

For the fiscal year ended March 31, 1981, these expenditures totalled $3,499,000 ($3,223,000 for 1980). Included therein are amounts for services provided without charge by other government departments to the Commission.

Royal Canadian Mounted Police (Dependants) Pension Fund

(Established by the Royal Canadian Mounted Police Pension Continuation Act)

AUDITOR'S REPORT

THE HONOURABLE ROBERT KAPLAN, P.C., M.P.
SOLICITOR GENERAL

I have examined the statement of receipts and disbursements and fund balance of the Royal Canadian Mounted Police (Dependants) Pension Fund for the year ended March 31, 1982. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the receipts and disbursements of the Fund and its balance for the year ended March 31, 1982 in accordance with the accounting policy set out in Note 2 to the financial statement, applied on a basis consistent with that of the preceding year.

KENNETH M. DYE
Auditor General of Canada

Ottawa, Ontario
July 14, 1982

STATEMENT OF RECEIPTS AND DISBURSEMENTS AND FUND BALANCE FOR THE YEAR ENDED MARCH 31, 1982

	1982	1981
	$	$
Receipts		
Contributions by members	34,854	35,489
Interest	989,636	869,952
	1,024,490	905,441
Disbursements		
Withdrawal of contributions	25,296	29,452
Pensions to dependants	449,920	356,565
	475,216	386,017
Excess of receipts over disbursements	549,274	519,424
Fund balance at beginning of the year	10,715,255	10,195,831
Fund balance at end of the year:		
On deposit with the Receiver General for Canada	11,264,529	10,715,255

Approved:

R. D'AOUST
Departmental Services Officer

R. H. SIMMONDS
Commissioner

NOTES TO FINANCIAL STATEMENT MARCH 31, 1982

1. Authority and operations

The Royal Canadian Mounted Police (Dependants) Pension Fund was established in 1934 in the Consolidated Revenue Fund and is administered under section 55 of Part IV of the Royal Canadian Mounted Police Pension Continuation Act. The Act provides for members of the Force, other than commissioned officers, appointed before March 1, 1949, to purchase certain survivorship benefits for their dependants by payment of specified contributions. The Fund is to be credited with these contributions together with interest computed quarterly on the balance to the credit of the Fund at the end of the preceding quarter, and charged with contributions withdrawn and pension benefits paid.

Section 56 of the Act directs the Minister of Finance to have an actuarial examination of the Fund made at least once every 5 years. If the actuarial valuation discloses a surplus, the Governor in Council may, by order, increase the benefit payments. If there is an actuarial deficiency, the Governor in Council may direct that there be credited to the Fund out of any unappropriated moneys in the Consolidated Revenue Fund such amount as may be required to re-establish solvency of the Fund.

2. Accounting policy

All transactions of the Fund are accounted for on a cash basis.

3. Supplementary information

The most recent actuarial examination was made as at March 31, 1980. The valuation disclosed an actuarial surplus of $1,730,000 of which $1,048,000 was allocated to the payment of increased pension benefits, retroactive to January 1, 1980.

SECTION 9

1981-82
PUBLIC ACCOUNTS

Other Liabilities

CONTENTS

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Interest and matured debt	9.2
Accounts payable	9.3
Outstanding cheques, warrants and postal money orders	9.3
Miscellaneous	9.4

OTHER LIABILITIES

This section presents gross transactions and year-end balances for those accounts reported on the Statement of Assets and Liabilities under "Other Liabilities". The establishment and operation of these accounts is authorized by Parliament in annual appropriation acts and other legislation.

Some tables in this section present the continuity for each account by showing the opening and closing balances, as well as receipts and other credits and payments and other charges, i.e. inflow and outflow of transactions. In addition, the term "accounts without current transactions" has been included in some tables in order to provide a link with figures published in the previous year's edition of the Public Accounts to show net transactions in accounts which were closed out in the previous year.

Table 9.1 presents the year-end balances for other liabilities.

TABLE 9.1

OTHER LIABILITIES

	April 1/1981	March 31/1982	Net increase or decrease (–) 1982	1981
	$	$	$	$
Interest and matured debt, Table 9.2	4,872,992,669	6,721,287,092	1,848,294,423	399,843,400
Less: unamortized discount on Treasury bills	710,873,625	626,272,803	– 84,600,822	213,376,391
	4,162,119,044	*6,095,014,289*	*1,932,895,245*	*186,467,009*
Accounts payable	2,264,048,425	2,441,913,803	177,865,378	772,458,408
Outstanding cheques, warrants and postal money orders, Table 9.3	2,292,980,162	2,322,091,912	29,111,750	8,495,849
Miscellaneous, Table 9.4	98,869,176	111,722,684	12,853,508	18,010,177
Account without current transactions				– 18,061,607
Total	8,818,016,807	10,970,742,688	2,152,725,881	967,369,836

Interest and Matured Debt

Interest and matured debt includes interest due, interest accrued, provision for compound and bonus interest on Canada savings bonds and matured debt payable in Canadian dollars.

Table 9.2 presents a summary of the balances and transactions in this account.

TABLE 9.2

INTEREST AND MATURED DEBT

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–) 1982	1981
	$	$	$	$	$	$
Interest due	2,220,619,880	12,849,036,404	12,817,151,294	2,252,504,990	31,885,110	– 31,287,217
Interest accrued	2,164,017,337	7,084,882,992	5,579,269,162	3,669,631,167	1,505,613,830	303,085,881
Provision for compound and bonus interest on Canada savings bonds—						
Compound interest—						
Series 23	37,723,000	14,325,000		52,048,000	14,325,000	8,422,000
Series 25	100,013,000	18,937,000	118,950,000		– 100,013,000	23,573,000
Series 27	15,480,000	17,893,000		33,373,000	17,893,000	11,660,000
Series 28	6,513,000	8,723,000		15,236,000	8,723,000	4,833,000
Accounts without current transactions						– 72,014,000
	159,729,000	*59,878,000*	*118,950,000*	*100,657,000*	*– 59,072,000*	*– 23,526,000*
Bonus interest—						
Series 23	15,651,000	28,641,000		44,292,000	28,641,000	11,651,000
Series 25	36,911,000	35,389,000	72,300,000		– 36,911,000	26,411,000
Series 27	24,788,000	56,601,000		81,389,000	56,601,000	18,978,000
Series 28	12,567,000	30,818,000		43,385,000	30,818,000	9,437,000
Series 29	41,315,000	176,055,000		217,370,000	176,055,000	26,165,000
Series 30	19,135,000	93,957,000		113,092,000	93,957,000	11,845,000
Series 31	9,324,000	46,957,000		56,281,000	46,957,000	5,964,000
Accounts without current transactions						– 14,770,000
	159,691,000	*468,418,000*	*72,300,000*	*555,809,000*	*396,118,000*	*95,681,000*
	319,420,000	*528,296,000*	*191,250,000*	*656,466,000*	*337,046,000*	*72,155,000*
Matured debt payable in Canadian dollars	168,935,452	124,026,120,523	124,052,371,040	142,684,935	– 26,250,517	55,889,736
Total	4,872,992,669	144,488,335,919	142,640,041,496	6,721,287,092	1,848,294,423	399,843,400

Interest due

Interest due is the amount of interest on the bonded debt, which is payable by coupon but for which the coupons have not been presented for payment.

Interest accrued

Interest accrued is the amount of interest accumulated as at March 31 on the bonded debt and certain liabilities, that is not due and payable until some future date.

Provision for compound and bonus interest on Canada savings bonds

This account records the amount estimated and set aside each year to meet future obligations for additional interest payments in accordance with the term of the issues, to holders of certain Canada savings bonds with special interest features.

Matured debt payable in Canadian dollars

This account records the financial obligations represented by certificates of indebtedness issued by the Government of Canada that have become due but that have not as yet been presented for redemption. Unclaimed matured bonds are transferred to non-tax revenue only when they remain unredeemed 15 years after the date of call or maturity, whichever is earlier; the minimum time before such a transfer is made is 5 years from the date of maturity.

Unamortized Discount on Treasury Bills

This account records the portion of the discount on outstanding Treasury bills which has not yet been charged to expenditure. The discount is amortized as an expenditure over the term of issue.

Accounts Payable

This account represents amounts owing at the year end pursuant to a contractual arrangement, or for work performed, goods received, or services rendered, relating to appropriations on which Parliament has imposed an annual ceiling.

Outstanding Cheques, Warrants and Postal Money Orders

This account records the cheques, warrants and postal money orders issued but not yet presented for payment.

Table 9.3 presents a summary of the balances and transactions in this account.

TABLE 9.3

OUTSTANDING CHEQUES, WARRANTS AND POSTAL MONEY ORDERS

			Net increase or decrease (–)	
	April 1/1981	March 31/1982	1982	1981
	$	$	$	$
Outstanding cheques	2,084,301,927	2,131,749,127	47,447,200	– 7,945,747
Warrants for hog and lamb premiums	3,172	3,148	– 24	24
Post Office—				
Money orders	61,356,024		– 61,356,024	1,369,453
Outstanding salary warrants	1,185,273		– 1,185,273	104,338
	62,541,297		*– 62,541,297*	*1,473,791*
Imprest account cheques	427,891	437,251	9,360	32,927
Unemployment Insurance warrants	145,705,875	189,902,386	44,196,511	14,934,854
Total	2,292,980,162	2,322,091,912	29,111,750	8,495,849

Outstanding cheques

Cheques issued in Canadian dollars and unpaid as at March 31, are recorded in this account. Cheques remaining outstanding for 10 years are transferred to non-tax revenue.

Cheques in foreign currencies are credited at the time of issue to appropriate "cash in Receiver General current deposits accounts".

Warrants for hog and lamb premiums

The balance in this account represents outstanding unredeemed warrants.

During the year, the account was charged with warrants redeemed.

Post Office money orders

This account represents the liability for money orders outstanding at year end.

This account was closed during the year as a result of the conversion of the Post Office Department to a Crown corporation effective October 16, 1981. Since the Canada Post Corporation uses the Consolidated Revenue Fund for banking purposes, the outstanding money orders of the Corporation as at March 31, 1982, in the amount of $57.8 million, are included as part of the Canada Post Corporation account (a deposit and trust account in Section 8 of this volume).

Post Office outstanding salary warrants

This account represents the liability for salary warrants issued to employees at revenue and semi-staff post offices, who are paid out of postal revenue.

This account was closed during the year as a result of the conversion of the Post Office Department to a Crown corporation effective October 16, 1981. The balance outstanding was transferred to the Canada Post Corporation account (a deposit and trust account in Section 8 of this volume).

Imprest account cheques

Imprest account cheques issued prior to the current year and unpaid as at March 31, in the current year, with the exception of those outstanding for 10 years or more (which have been transferred to non-tax revenue), are recorded in this account. In the year, an amount of $46,320 was transferred to revenue.

Unemployment Insurance warrants

This account records outstanding Unemployment Insurance warrants.

Other Liabilities—Miscellaneous

Table 9.4 presents a summary of the balances and transactions for miscellaneous other liabilities.

TABLE 9.4

OTHER LIABILITIES—MISCELLANEOUS

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–) 1982	Net increase or decrease (–) 1981
	$	$	$	$	$	$
Post Office unfilled philatelic cash sales	146,566		146,566		– 146,566	26,644
Eldorado Mining and Refining Limited—Unpresented capital stock	23,763			23,763		– 135
Miscellaneous departmental paylist deductions	33,966,403	31,197,389	33,966,403	31,197,389	– 2,769,014	23,061,295
Olympic account	1,992,677	1,012,855	18,405	2,987,127	994,450	– 2,921,206
Contractors' and other holdbacks—						
Agriculture	669,829	674,348	800,837	543,340	– 126,489	– 66,460
Communications	652,383	815,841	715,808	752,416	100,033	– 308,622
Public Archives	1,920		1,920		– 1,920	– 12,460
Employment and Immigration	48,357	26,768	14,672	60,453	12,096	22,773
Energy, Mines and Resources	1,326,650	1,708,188	1,844,320	1,190,518	– 136,132	32,665
Atomic Energy Control Board	58,064	60,679	64,479	54,264	– 3,800	– 41,371
National Energy Board		6,100		6,100	6,100	
Environment	1,378,020	395,418	321,747	1,451,691	73,671	25,724
Parks Canada	833,234	537,837	102,579	1,268,492	435,258	169,524
External Affairs	577,983	119,957	516,384	181,556	– 396,427	342,662
Canadian International Development Agency	5,080,159	10,452,616	9,754,947	5,777,828	697,669	– 4,315,220
Fisheries and Oceans	761,136	1,648,539	1,293,526	1,116,149	355,013	29,327
Indian Affairs and Northern Development	1,916,418	1,439,056	881,614	2,473,860	557,442	– 795,996
Industry, Trade and Commerce	521,097	128,345	243,145	406,297	– 114,800	– 302,587
Justice		53,350	10,726	42,624	42,624	
National Defence	4,506,451	18,599,651	7,018,181	16,087,921	11,581,470	1,481,782
National Health and Welfare	8,858	180,097		188,955	180,097	8,858
Post Office	30,445		30,445		– 30,445	– 195,702
Public Works	12,720,996	17,170,375	18,073,016	11,818,355	– 902,641	– 1,335,924
Regional Economic Expansion	242,669	423,968	206,191	460,446	217,777	51,741
Science and Technology—National Research Council	2,181,157	2,510,445	2,051,257	2,640,345	459,188	448,881
Solicitor General—						
Administration Program	93,796	269,037	160,218	202,615	108,819	– 134,428
Correctional Services	58,323	88,717	62,363	84,677	26,354	– 142,904
Royal Canadian Mounted Police	10,410	263,471	5,653	268,228	257,818	10,410
Supply and Services	1,286,284	358,257	233,148	1,411,393	125,109	– 161,228
Transport	12,918,336	13,640,864	11,097,586	15,461,614	2,543,278	4,311,009
Canadian Transport Commission	12,036	70,104	59,450	22,690	10,654	9,653
Veterans Affairs	1,467		1,467		– 1,467	– 233
	47,896,478	*71,642,028*	*55,565,679*	*63,972,827*	*16,076,349*	*– 868,126*
Suspense accounts	14,843,289		1,301,711	13,541,578	– 1,301,711	– 1,288,295
Total	98,869,176	103,852,272	90,998,764	111,722,684	12,853,508	18,010,177

Post Office unfilled philatelic cash sales

This account represents the value of unfilled philatelic cash sales orders.

This account was closed during the year as a result of the conversion of the Post Office Department to a Crown corporation effective October 16, 1981. The balance outstanding was transferred to the Canada Post Corporation account (a deposit and trust account in Section 8 of this volume).

Eldorado Mining and Refining Limited—Unpresented capital stock

The liability of the Government of Canada for the value of paid-up capital stock of the former company which has not been redeemed at the close of the year is recorded herein.

Miscellaneous departmental paylist deductions

Deductions from the salaries or wages of certain employees not paid by Central Pay Office are credited to this account pending transmittal to the department or agency concerned.

Olympic account

This account records transactions in accordance with the Olympic Act. Payments and other charges to the account represent: (*a*) all administrative, merchandising, distribution, promotion and other costs incurred by Canada in connection with the distribution and sale of olympic coins, as determined by the Postmaster General; (*b*) the net costs, as determined by the Minister of Finance, of any redemption of olympic coins; and, (*c*) all amounts paid to the Olympic Corporation. Receipts and other credits represent: (*a*) proceeds less production costs derived by Canada from the issue and sale of olympic coins, and (*b*) the amount of the net proceeds derived by Canada from the sale of olympic stamps and postal related products.

Contractors' and other holdbacks

Holdbacks charged to the relevant appropriations of the department concerned and credited to this account under Section 35 of the Financial Administration Act are paid out in accordance with the contracts under regulations of the Treasury Board.

Suspense accounts

Accounts in which transactions are recorded temporarily, pending their ultimate disposition.

SECTION 10

1981-82
PUBLIC ACCOUNTS

Foreign Exchange Accounts

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FOREIGN EXCHANGE ACCOUNTS

Foreign exchange accounts represent financial claims and obligations of the Government of Canada which are identified with Canada's foreign exchange operations. Financial claims and obligations denominated in foreign currencies are reported at the Canadian dollar equivalent at March 31. Net gains resulting from the translation of the net assets denominated in foreign currencies, to Canadian dollar equivalents as at March 31, are credited to revenue as premium and discount on exchange, and net losses are charged to budgetary expenditure as a statutory item in the Department of Finance.

Table 10.1 presents the continuity for each foreign exchange account by showing the opening and closing balances, as well as receipts and other credits and payments and other charges, i.e. inflow and outflow of transactions. It should be noted, however, that Table 10.1 excludes unmatured debt payable in foreign currencies, amounting to $4,405 million as at March 31, 1982 ($4,624 million as at March 31, 1981). Details relating to unmatured debt payable in foreign currencies are presented in Section 11 of this volume.

TABLE 10.1

FOREIGN EXCHANGE ACCOUNTS

	April 1/1981	Receipts and other credits	Payments and other charges	March 31/1982	Net increase or decrease (–) 1982	Net increase or decrease (–) 1981
	$	$	$	$	$	$
Exchange Fund Account—Advances	1,938,720,302	23,652,833,691	23,890,000,000	2,175,886,611	237,166,309	– 1,263,167,159
International Monetary Fund—Subscriptions	2,961,778,458	181,538,465		2,780,239,993	– 181,538,465	930,802,397
	4,900,498,760	*23,834,372,156*	*23,890,000,000*	*4,956,126,604*	*55,627,844*	*– 332,364,762*
Less: International Monetary Fund—Notes payable	2,329,000,000	145,000,000	147,513,613	2,326,486,387	– 2,513,613	715,122,527
Special Drawing Rights	1,133,915,173		69,501,896	1,064,413,277	– 69,501,896	174,737,712
	3,462,915,173	*145,000,000*	*217,015,509*	*3,390,899,664*	*– 72,015,509*	*889,860,239*
Total foreign exchange accounts (net)	1,437,583,587	23,979,372,156	24,107,015,509	1,565,226,940	127,643,353	– 1,222,225,001

Exchange Fund Account—Advances

This account includes advances to the Exchange Fund Account for the purchase of gold, foreign currencies, securities and Special Drawing Rights (SDRs).

In 1981-82, payments and other charges consisted of advances to the Exchange Fund Account in the amount of $23,809 million and a revaluation adjustment of $81 million in respect of holdings of US and Swiss currencies, while receipts and other credits consisted of repayments of advances of $23,456 million and a revaluation adjustment of $197 million in respect of the holdings of Special Drawing Rights and other foreign currencies, resulting in a net asset increase of $237 million.

The assets of the Exchange Fund Account, which have been translated to Canadian dollar equivalents at the March 31 closing exchange rates, are presented in Table 10.2. Gold held by the Account is valued at 35 SDRs per fine ounce ($47.81 Cdn as at March 31, 1982 and $50.93 Cdn as at March 31, 1981).

The financial statements of the Exchange Fund Account as at December 31, 1981, together with the Auditor General's report thereon, are found at the end of this section.

TABLE 10.2

EXCHANGE FUND ACCOUNT—ASSETS

	March 31/ 1982	March 31/ 1981
	(in millions of dollars)	
US cash on deposit	46	66
US dollar short-term deposits		207
US dollar investments	1,651	704
Deutsche marks short-term deposits	102	
Special Drawing Rights	233	776
International Monetary Fund notes	18	19
Gold	973	1,065
Canadian cash on deposit	(1)	1
Total	*3,023*	*2,838*
Less: income not yet transferred to the Consolidated Revenue Fund—		
Deferred valuation gains at previous December 31	576	654
Total income and valuation gains from January 1 to March 31	271	245
	847	*899*
Assets financed by advances from the Consolidated Revenue Fund	2,176	1,939
These advances by the Consolidated Revenue Fund were denominated as follows:		
US dollars (1982, US $1,800 million; 1981, US $1,800 million)(2)	2,209	2,132
Deutsche marks (1982, DM 1,500 million; 1981, DM 1,500 million)	763	842
Swiss francs (1982, SF 1,200 million; 1981, SF 1,500 million)	762	920
Japanese yen (1982, Y 100,000 million; 1981, Y 100,000 million)	496	560
Special Drawing Rights (1982, SDR 609.7 million; 1981, SDR 609.7 million)	833	887
	5,063	*5,341*
Less: Canadian dollar deposit with the Receiver General for Canada	2,887	3,402
	2,176	1,939

(1) Less than $500,000.

(2) Excludes 1962 issue (1982, $64,790,880; 1981, $64,431,360) and 1968 issue (1982, $122,710,000; 1981, $118,440,000), the proceeds of which were advanced to the Exchange Fund Account in Canadian dollars.

International Monetary Fund—Subscriptions

This account represents the recorded value of Canada's quota (i.e., subscription assigned) in the capital of the International Monetary Fund (IMF).

Each member country is assigned a quota in the IMF in terms of Special Drawing Rights (SDRs), a unit of account defined in terms of a "basket" of five major currencies. By agreement with its members, the IMF establishes these quotas taking into account a variety of economic factors. Quotas are adjusted from time to time to reflect changing conditions. The subscription of each member is equal to the quota thus established and the most current increase in subscriptions has been paid to the IMF as follows:

(*a*) 25% in SDRs; and,

(*b*) 75% in the member's currency.

Since the IMF was formed in 1946, Canada has paid for its subscription in Canadian dollars, gold and SDRs. The IMF holds a working balance in Canadian dollars equal to one quarter of one per cent (¼ of 1%) of the subscription; this working balance is deposited to the credit of the Fund with the Bank of Canada. The remainder of the Fund's Canadian dollar holdings is maintained in non-interest bearing notes payable on demand; transactions in these notes are based on the IMF's needs for Canadian currency.

Transactions with the IMF included maintenance of value adjustments of $147 million and a revaluation adjustment of $34 million due to the appreciation of the Canadian dollar to March 31, 1982. Canada's capital subscription is set in SDR units of account so that when the Canadian dollar depreciates, additional Canadian dollars must be supplied to the Fund to maintain the value of Canadian dollar holdings in terms of SDRs and when the Canadian dollar appreciates, the converse applies. Canada's subscription is also revalued to recognize the increase in the Canadian dollar value of that portion of the subscription which is not offset by the IMF holdings of Canadian dollars.

International Monetary Fund—Notes Payable

This account records non-interest bearing notes issued by Canada to cover that part of the Canadian dollar holdings of the International Monetary Fund in excess of working balance requirements. These notes are payable on demand and are subject to redemption or re-issue, depending on the needs of the Fund for Canadian currency. Non-interest bearing notes were decreased by a net amount of $3 million during the year.

Special Drawing Rights

When Special Drawing Rights are allocated to Canada by the International Monetary Fund, Canada simultaneously acquires a foreign currency asset and a foreign currency liability. Part of the cumulative value of the SDRs so received is included among advances to the Exchange Fund Account, while the remainder is included as part of our subscription to the Fund. Canada's cumulative allocation appears as a deduction from the above accounts since circumstances could arise whereby Canada could be called upon to repay its allocation, in part or in total.

There was no allocation of SDRs by the Fund to Canada during the year. The recorded amount of $1,134 million was decreased due to a revaluation adjustment of $70 million to reflect current exchange rates resulting in a March 31, 1982 balance of $1,064 million.

SUPPLEMENTARY STATEMENT

Exchange Fund Account

(Governed by the Currency and Exchange Act)

AUDITOR'S REPORT

THE HONOURABLE ALLAN J. MACEACHEN, P.C., M.P.
MINISTER OF FINANCE

I have examined the balance sheet of the Exchange Fund Account as at December 31, 1981 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Account as at December 31, 1981 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, the accounting policies of the Account in respect of the valuation of gold and accounting for the realized gains on sales of gold are not in accordance with Section 16 of the Currency and Exchange Act. Gold is recorded at its approximate historical cost and not adjusted to its commodity market value as required, in my opinion, by Section 16. As a result income does not include unrealized valuation gains on gold equal to the difference between commodity market value and approximate historical cost. Realized gains on sales of gold are recorded as valuation gains and taken into income in equal amounts over a three year period. In my opinion, Section 16 requires that these gains be entirely taken into income of the year and, therefore, paid over to the Consolidated Revenue Fund within three months after the end of the year. Officials of the Department of Finance are preparing proposed amendments to the Act to provide explicit authority for the accounting treatment currently being followed by the Account.

RAYMOND DUBOIS
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Ontario
March 12, 1982

BALANCE SHEET AS AT DECEMBER 31, 1981
(in millions of dollars)

ASSETS	1981		1980	
	US	Cdn	US	Cdn
Denominated in US dollars				
Cash and short-term deposits (Note 3)	599.5	710.7	600.9	717.4
US Government securities (Note 4)	2,132.9	2,528.6	1,110.9	1,326.2
International Bank for Reconstruction and Development bonds			5.6	6.7
	2,732.4	3,239.3	1,717.4	2,050.3
Denominated in other currencies				
Short-term deposits	73.6	87.2		
Denominated in Special Drawing Rights				
Special Drawing Rights (Note 5)	206.1	244.3	495.8	591.9
International Monetary Fund notes (Note 6)	15.9	18.9	17.1	20.4
Gold (Note 7)	833.7	988.4	936.7	1,118.2
	1,055.7	1,251.6	1,449.6	1,730.5
Total international assets	3,861.7	4,578.1	3,167.0	3,780.8
Denominated in Canadian dollars				
Cash and other		0.7		1.3
		4,578.8		3,782.1

LIABILITIES	1981	1980
	Cdn	Cdn
Consolidated Revenue Fund		
Advances (Note 8)	3,239.9	2,507.9
Net income for the year	763.2	620.2
	4,003.1	3,128.1
Deferred valuation gains	575.7	654.0
	4,578.8	3,782.1

Approved:

G. K. BOUEY
Governor, Bank of Canada

ROBERT JARRETT
Chief, Foreign Exchange Operations
Bank of Canada

IAN A. STEWART
Deputy Minister
Department of Finance

Exchange Fund Account—*Continued*

STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 1981
(in millions of dollars)

	1981		1980	
Investment income				
Cash and short-term deposits	Cdn	47.4	Cdn	17.1
US Government securities		168.3		155.7
Special Drawing Rights		63.5		56.5
Gold loans		1.4		1.0
Other		2.7		3.5
		283.3		233.8
Net valuation gains				
During the year (Note 9)		401.6		923.9
Deferred from previous years		654.0		116.5
Deferred to subsequent years		(575.7)		(654.0)
		479.9		386.4
Net income for the year, due to the Consolidated Revenue Fund	Cdn	763.2	Cdn	620.2

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1981

1. Authority and objective

The Exchange Fund Account is governed by the provisions of the Currency and Exchange Act, R.S., c. C-39. The Account is in the name of the Minister of Finance, is administered by the Bank of Canada as fiscal agent and is funded by advances from the Consolidated Revenue Fund.

The principal objective of the Account is to aid in the control and protection of the external value of the Canadian dollar. The Account is the principal repository of Canada's official international reserves. Accordingly, the Minister acquires for the Account those assets which are deemed appropriate for this purpose in accordance with the Act.

2. Significant accounting policies

Valuation of assets

Securities, including notes and bonds, and Special Drawing Rights (SDRs) are recorded at cost adjusted for amortized premiums and discounts, if applicable, and include accrued interest. Gold is recorded at 35 SDRs per fine ounce, which approximates its historical cost. Cash and short-term deposits include accrued interest where applicable.

Foreign currency translation

Assets and liabilities denominated in US dollars and other currencies are translated to Canadian dollars at year-end closing exchange rates in the Canadian foreign exchange market. Assets and liabilities denominated in SDRs are translated to US dollar equivalents at the year-end US dollar value of the SDR as calculated by the International Monetary Fund and to Canadian dollars at the year-end closing rate of the US dollar in Canada. Investment income in foreign currencies is translated to Canadian dollars at the foreign exchange rates prevailing at the date the income is recorded. The assets and liabilities of the Account have been translated to Canadian dollars at the following year-end rates:

	1981	1980
US dollar	1.1855	1.1938
Deutsche mark	0.5292	0.6050
Swiss franc	0.6641	0.6688
Japanese yen	0.005398	0.005875
Special Drawing Right	1.37987	1.52258

Investment income

Investment income is recorded on an accrual basis and represents interest earned, amortization of premiums and discounts and related gains and losses realized on the sale of securities.

Valuation gains and losses

Valuation gains and losses include the increases and decreases in the value of assets and liabilities resulting from the translation of foreign currencies and SDRs during the year and at year end. Valuation gains and losses also include gains or losses on transactions in

Exchange Fund Account—*Continued*

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 1981—*Continued*

foreign currencies, SDRs and gold or on the liquidation of liabilities. In accordance with the provisions of the Act, valuation gains and losses for the year are taken into income in three equal portions over the current and two succeeding years.

Operating expenses

The Bank of Canada provides, without charge, the administrative, custodial and fiscal agency services to carry out the objectives of the Act. Other expenses incurred in the operation of the account are charged against net income.

3. Cash and short-term deposits denominated in US dollars

	(in millions of dollars) 1981	1980
US dollar bank account balance	US 0.3	US 22.4
Cash invested under repurchase agreements	43.3	126.4
Short-term deposits	551.0	450.0
Accrued interest	4.9	2.1
	US 599.5	US 600.9

The US dollar bank account does not earn interest and the balance consists largely of funds not employable for investment purposes until the next day. Amounts held under repurchase agreements are useable balances that are invested overnight by the Federal Reserve Bank of New York.

4. US Government securities

	(in millions of dollars) 1981	1980
Treasury bills	US 1,927.9	US 993.0
Treasury notes	199.9	115.7
Accrued interest	5.1	2.2
	US 2,132.9	US 1,110.9

US Government securities have an estimated market value, excluding accrued interest, of US $2,124.5 million, Cdn $2,518.6 million (1980—US $1,099.8 million, Cdn $1,312.9 million).

5. Special Drawing Rights

Special Drawing Rights (SDRs) were created by the International Monetary Fund (IMF) to supplement international reserve assets. SDRs are allocated to member countries in proportion to their quotas in the IMF and can be used in transactions between participants in the SDR Department of the IMF or in transactions with the IMF itself. At December 31, 1981 one SDR was equivalent to US $1.16396 (1980—US $1.27541). Since January 1, 1981 the value of the SDR has been calculated by the IMF as a weighted average of the market values of five major currencies; previously it was based on 16 major currencies.

The liability to the IMF in respect of cumulative allocations is the settlement obligation that would be incurred upon the termination of a country's participation in the SDR Department or on the liquidation by the IMF of this Department. SDRs allocated to Canada by the IMF are advanced from the Consolidated Revenue Fund (CRF) to the Account; however, some SDRs have subsequently been returned to the CRF and used to pay part of Canada's increased subscription in the IMF.

The IMF pays interest on SDRs held by each country and charges interest at an identical rate on the cumulative SDR allocations. The IMF interest rate is based on short-term money market rates in the countries whose currencies are used to define the value of the SDR. Interest paid by the IMF on SDRs held by the Account is included in investment income. Since April 1, 1980 interest on Canada's cumulative allocations has been charged to the Consolidated Revenue Fund and therefore has not been recorded as an expense of the Account.

The following is a reconciliation of IMF cumulative allocations to Canada and the SDR holdings of the Account.

	(in millions of SDRs) 1981	1980
IMF cumulative allocations to Canada	779.3	640.9
Less cumulative use of SDRs by Canada to pay for increase in subscriptions	169.6	169.6
Net advances to the Account	609.7	471.3
Less net cumulative sales	460.2	115.9
Holdings at the end of the year	149.5	355.4
Add net accrued interest	27.6	33.4
	177.1	388.8
	(in millions of dollars)	
	US 206.1	US 495.8

6. International Monetary Fund notes

	(in millions of SDRs) 1981	1980
Supplementary Financing Facility notes	12.7	12.7
Accrued interest	1.0	0.7
	13.7	13.4
	(in millions of dollars)	
	US 15.9	US 17.1

Exchange Fund Account—*Concluded*

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 1981—*Concluded*

IMF notes represent Canada's participation in the Supplementary Financing Facility established to assist members with balance of payments needs. These notes were acquired in 1979 and 1980, had original terms to maturity of five years, are redeemable on demand if Canada represents that it has a balance of payments need and are transferable to other IMF members.

7. Gold

	1981	1980
	(in thousands of fine ounces)	
Holdings at the beginning of the year	20,982	22,178
Sales	519	1,196
Holdings at the end of the year	20,463	20,982
	(in millions of dollars)	
	US 833.7	US 935.7

As described in Note 2, gold is recorded at 35 SDRs per fine ounce (US $40.74; 1980—US $44.64). The year-end London market price of gold, which varied widely during the year, was US $400.00 per fine ounce at the last fixing (1980—US $589.50).

The Minister of Finance entered into agreements whereby the Account's gold was loaned and/or sold to the Royal Canadian Mint and others at market related prices. At year end the Account's gold holdings included gold loans of 626,000 fine ounces (1980—155,000 fine ounces). There was also a commitment to sell 110,000 fine ounces of gold at market related prices.

8. Advances from the Consolidated Revenue Fund

(in millions)

	1981			1980		
	Currency		Cdn $	Currency		Cdn $
US dollars	US	1,800	2,133.9	US	2,400	2,865.1
Deutsche marks	DM	1,500	793.8	DM	1,500	907.5
Swiss francs	SF	1,500	996.1	SF	1,500	1,003.2
Japanese yen	Y	100,000	539.8	Y	100,000	587.5
Special Drawing Rights	SDR	609.7	841.3	SDR	471.3	717.6
			5,304.9			6,080.9
Less: Canadian dollar deposit with the Receiver General for Canada			2,065.0			3,573.0
			3,239.9			2,507.9

Advances from the Consolidated Revenue Fund are limited to Cdn $10 billion by Order in Council dated March 1, 1979 and are not subject to interest.

In recent years the proceeds of Government of Canada foreign currency borrowings have been advanced in foreign currency from the Consolidated Revenue Fund to the Account. Such borrowings include foreign bond and note issues and bank loans, as well as borrowings under Standby Credit Arrangements with Canadian and foreign banks.

9. Net valuation gains during the year

Net valuation gains on transactions, assets and the liabilities relating to advances from the Consolidated Revenue Fund were as follows:

	1981	1980
	(in millions of dollars)	
US dollars		
Assets	Cdn (9.8)	Cdn 54.1
Liabilities	70.6	(19.5)
	60.8	34.6
Deutsche marks		
Assets	0.6	
Liabilities	113.7	106.4
	114.3	106.4
Swiss francs		
Assets	1.6	
Liabilities	7.0	94.0
	8.6	94.0
Japanese yen		
Liabilities	47.7	(101.7)
Special Drawing Rights		
Assets	(73.2)	(10.2)
Liabilities	87.0	11.0
	13.8	0.8
Gold		
Gain on sales	261.0	800.8
Assets	(104.6)	(11.0)
	156.4	789.8
Net valuation gains during the year	Cdn 401.6	Cdn 923.9

10. Swap arrangements with the Bank of Canada

From time to time the Account sells US dollars to the Bank of Canada through short-term swaps and agrees to repurchase these amounts at a predetermined exchange rate. These transactions are undertaken to assist in the Bank's management of chartered bank cash reserves. At the end of 1981 there were no amounts outstanding under these swap arrangements as compared to US $190 million outstanding at the end of 1980.

SECTION 11

1981-82
PUBLIC ACCOUNTS

Unmatured Debt

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UNMATURED DEBT

Unmatured debt represents financial obligations resulting from certificates of indebtedness issued by the Government of Canada that have not yet become due.

The Government's holdings of its own securities have been deducted from unmatured debt to report the amount of the Government of Canada's liabilities to outside parties.

Some tables in this section present the continuity for each account by showing the opening and closing balances, as well as issues and retirements, i.e. inflow and outflow of transactions. In addition, the term "accounts without current transactions" has been included in some tables in order to provide a link with figures published in the previous year's edition of the Public Accounts to show net transactions in accounts which were closed out in the previous year.

TABLE 11.1

UNMATURED DEBT

	April 1/1981	Issues	Retirements	March 31/1982	Net increase or decrease (–) 1982	Net increase or decrease (–) 1981
	$	$	$	$	$	$
Payable in Canadian currency—						
Marketable bonds, Table 11.2	40,794,635,450	5,225,030,000	2,590,427,500	43,429,237,950	2,634,602,500	7,894,499,500
Canada savings bonds, Table 11.3	15,811,670,600	12,839,478,734	3,673,681,034	24,977,468,300	9,165,797,700	– 2,269,800,200
Special non-marketable bonds, Table 11.4	136,381,000	17,622,000		154,003,000	17,622,900	22,971,000
Treasury bills, Table 11.5	21,770,000,000	58,605,000,000	61,000,000,000	19,375,000,000	– 2,395,000,000	5,445,000,000
	78,512,687,050	*76,687,130,734*	*67,264,108,534*	*87,935,709,250*	*9,423,022,200*	*11,092,670,300*
Less: Government's holdings of unmatured debt—						
Marketable bonds	95,462,600	141,064,291	126,493,970	110,032,921	14,570,321	– 83,298,425
Canada savings bonds held on account of employees	107,191,800	131,004,948	107,042,148	131,154,600	23,962,800	1,485,700
Special non-marketable bonds issued to Canada Pension Plan Investment Fund	136,381,000	17,622,000		154,003,000	17,622,000	22,971,000
	339,035,400	*289,691,239*	*233,536,118*	*395,190,521*	*56,155,121*	*– 58,841,725*
	78,173,651,650	76,397,439,495	67,030,572,416	87,540,518,729	9,366,867,079	11,151,512,025
Payable in foreign currencies—						
Marketable bonds, Table 11.2	2,928,801,360	445,274,560	78,785,040	3,295,290,880	366,489,520	– 60,915,840
Notes and loans payable in foreign currencies, Table 11.6	1,707,690,000	4,765,250,000	5,350,570,000	1,122,370,000	– 585,320,000	– 3,910,000
	4,636,491,360	*5,210,524,560*	*5,429,355,040*	*4,417,660,880*	*– 218,830,480*	*– 64,825,840*
Less: Government's holdings of unmatured debt—						
Marketable bonds	11,844,000	427,000		12,271,000	427,000	– 118,000
	4,624,647,360	5,210,097,560	5,429,355,040	4,405,389,880	– 219,257,480	– 64,707,840
Total unmatured debt	82,798,299,010	81,607,537,055	72,459,927,456	91,945,908,609	9,147,609,599	11,086,804,185

Marketable Bonds

Marketable bonds are interest bearing certificates of indebtedness issued by the Government of Canada, and having the following characteristics:

—bought and sold on the open market;

—expressed in Canadian or foreign currency;

—subject to call or redemption by the Government before maturity;

—having fixed dates of maturity;

—interest is payable either in coupon or registered form; and,

—face value is guaranteed at maturity.

Registered marketable bonds are transferable by endorsement and delivery by one holder to another. Bearer marketable bonds need not be endorsed.

Table 11.2 presents a summary of the balances and transactions for the marketable bonds. Since most of the marketable bonds are not subject to call or redemption before maturity, exceptions only are noted in the table.

The year-end balances of marketable bonds payable in foreign currencies were translated into Canadian dollars using the closing rates of exchange at March 31, 1982.

TABLE 11.2

MARKETABLE BONDS

								Net increase or decrease (–)	
Maturity date	%	Issue date	Series	April 1/1981	Issues[2]	Retirements[2]	March 31/1982	1982	1981
				$	$	$	$	$	$
Payable in Canadian currency—									
Matured 1981-82									
1981—Apr 1	8¼	Apr 1/78	J16	100,000,000		100,000,000		– 100,000,000	
June 1	8¾	June 1/76-Aug 1/76 May 15/78-July 1/78 Aug 15/78-Oct 1/78	J1	1,000,000,000		1,000,000,000		– 1,000,000,000	
Aug 1	7¼	Aug 1/76	F68	887,500		887,500		– 887,500	
Dec 15	8½	Dec 1/76	J4	300,000,000		300,000,000		– 300,000,000	
1982—Feb 1	9¼	June 15/74	F84	592,835,000		592,835,000		– 592,835,000	
Feb 1	9¾	Dec 15/78-Feb 1/79 Mar 15/79-June 1/79 July 15/79	J20	475,000,000		475,000,000		– 475,000,000	
				2,468,722,500		*2,468,722,500*		*– 2,468,722,500*	
Maturing 1982-83									
1982—Apr 1	7¾	Feb 1/77-Apr 1/77	J6	675,000,000			675,000,000		
July 1	7½	July 1/77	F75	1,151,500			1,151,500		
July 1	8	May 15/77-July 1/77 Sept 1/77	J8	900,000,000			900,000,000		
Oct 15	8	Oct 15/77-Dec 15/77	J12	475,000,000			475,000,000		
Oct 15	10¾	Oct 1/79	J27	200,000,000			200,000,000		
Oct 15	12¼	Oct 1/80	J47	150,000,000			150,000,000		150,000,000
Dec 15	11¾	Dec 15/79-Feb 1/80	J31	875,000,000			875,000,000		
1983—Feb 1	8¼	Feb 1/78-Apr 1/78	J14	575,000,000			575,000,000		
Feb 1	10½	Aug 1/80	J45	250,000,000			250,000,000		250,000,000
Mar 15	11¼	June 1/80	J43	400,000,000			400,000,000		400,000,000
Mar 15	13¾	Mar 31/80-May 1/80	J36	300,000,000			300,000,000		150,000,000
				4,801,151,500			*4,801,151,500*		*950,000,000*
Maturing 1983-84									
1983—May 15	8¾	May 15/78-July 1/78 Aug 15/78	J17	950,000,000			950,000,000		
Sept 1	4½	Sept 1/58	T29	1,992,679,450			1,992,679,450		
Oct 15	16	July 1/81	J67		75,000,000		75,000,000	75,000,000	
Oct 15	18¾	Oct 15/81	J71		100,000,000		100,000,000	100,000,000	
Dec 15	9	Oct 1/78	J19	350,000,000			350,000,000		
Dec 15	12¾	Feb 1/81	J54	275,000,000			275,000,000		275,000,000
Dec 15	13¼	Dec 1/80	J50	200,000,000			200,000,000		200,000,000
1984—Feb 1	9¾	Dec 15/78-June 1/79 July 15/79	J21	1,000,000,000			1,000,000,000		
				4,767,679,450	*175,000,000*		*4,942,679,450*	*175,000,000*	*475,000,000*
Maturing 1984-85									
1984—Apr 1	7½	Apr 1/74	F39	69,821,000			69,821,000		
Apr 1	8	Apr 1/79	F81	77,000			77,000		
Apr 1	9¼	Oct 1/74	F87	322,309,000			322,309,000		
Apr 1	16¼	June 1/81-July 31/81	J63		575,000,000		575,000,000	575,000,000	
June 1	10	Feb 1/79-Mar 15/79 Aug 15/79-July 1/80	J23	1,075,000,000			1,075,000,000		275,000,000
Aug 1	13¾	Mar 1/81	J57	450,000,000		25,000	449,975,000	– 25,000	450,000,000
Aug 1	16	Feb 1/82	J74		150,000,000		150,000,000	150,000,000	
Aug 1	15	Mar 31/82	J77		225,000,000		225,000,000	225,000,000	
Oct 1	8¾	Oct 1/79	F91	749,000			749,000		
Oct 1	10½	Oct 1/79	J28	300,000,000			300,000,000		
Oct 1	12½	Oct 1/80	J48	775,000,000			775,000,000		775,000,000
Dec 15	11½	Dec 15/79-Feb 1/80	J32	700,000,000			700,000,000		
1985—Feb 1	13¼	Mar 31/81	J59	600,000,000			600,000,000		600,000,000
Mar 15	13¾	Mar 31/80	J37	849,995,000		2,000	849,993,000	– 2,000	– 5,000
				5,142,951,000	*950,000,000*	*27,000*	*6,092,924,000*	*949,973,000*	*2,099,995,000*
Maturing 1985-86									
1985—May 1	13	May 1/80-Dec 1/80	J40	1,800,000,000			1,800,000,000		1,800,000,000
July 1	11¼	June 1/80	J44	450,000,000			450,000,000		450,000,000
Oct 1	9½	Oct 1/80	F96	1,345,000			1,345,000		1,245,000
Oct 1	10¾	Aug 1/80	J46	325,000,000			325,000,000		325,000,000
Dec 15	8	Dec 15/75-Oct 1/78	F57	116,479,000			116,479,000		
1986—Feb 1	12½	Feb 1/81	J55	725,000,000			725,000,000		725,000,000
				3,417,824,000			*3,417,824,000*		*3,301,245,000*

TABLE 11.2

MARKETABLE BONDS—*Continued*

								Net increase or decrease (-)	
Maturity date	%	Issue date	Series	April 1/1981	Issues(2)	Retirements(2)	March 31/1982	1982	1981
				$	$	$	$	$	$
Payable in Canadian currency—*Continued*									
Maturing 1986-87									
1986—May 1	14½	May 1/81	J61		500,000,000	1,000	499,999,000	499,999,000	
June 1	15¼	June 1/81-July 31/81	J64		900,000,000		900,000,000	900,000,000	
July 1	14¾	July 1/81	J68		450,000,000		450,000,000	450,000,000	
Oct 1	8	Oct 1/69-Feb 15/70 Apr 1/77	F47	410,380,000			410,380,000		
Oct 15	18	Oct 15/81	J72		400,000,000	2,000	399,998,000	399,998,000	
1987—Feb 1	15½	Feb 1/82	J75		650,000,000		650,000,000	650,000,000	
Mar 15	15	Mar 31/82	J78		400,000,000		400,000,000	400,000,000	
				410,380,000	*3,300,000,000*	*3,000*	*3,710,377,000*	*3,299,997,000*	
Maturing 1987-88									
1987—July 1	8¼	July 1/77-Sept 1/77 Dec 15/77	J11	525,000,000			525,000,000		
Dec 1	8	Dec 1/80	F79	7,000			7,000		6,000
1988—Feb 1	8¾	Feb 1/78	J15	125,000,000			125,000,000		
				650,007,000			*650,007,000*		*6,000*
Maturing 1988-89									
1988—June 1	5	June 1/63	AT21	100,000,000			100,000,000		
June 1	5	Feb 1/64	CT9	50,000,000			50,000,000		
1989—Feb 15	6¾	Feb 15/71	F61	150,000,000			150,000,000		
				300,000,000			*300,000,000*		
Maturing 1989-90									
1989—Aug 1	13¾	Mar 1/81	J58		25,000		25,000	25,000	
Oct 1	10	Aug 15/79	J26	200,000,000			200,000,000		
Oct 1	10½	Oct 1/79-July 1/80	J29	350,000,000			350,000,000		150,000,000
Dec 15	11¼	Dec 15/79-Feb 1/80 June 1/80-Aug 1/80	J33	450,000,000			450,000,000		275,000,000
1990—Mar 15	13¾	July 1/80	J38	5,000	2,000		7,000	2,000	5,000
				1,000,005,000	*27,000*		*1,000,032,000*	*27,000*	*425,005,000*
Maturing 1990-91									
1990—May 1	5¼	May 1/64-July 1/64 Sept 1/65	CT12	225,000,000			225,000,000		
May 1	5¼	Apr 1/67	F12	125,000,000			125,000,000		
				350,000,000			*350,000,000*		
Maturing 1991-92									
1991—May 1	14½	May 1/81	J62		1,000		1,000	1,000	
Oct 1	18	Oct 15/81	J73		2,000		2,000	2,000	
					3,000		*3,000*	*3,000*	
Maturing 1992-93									
1992—Sept 1	5¾	Sept 1/66-Dec 15/66 Feb 1/67	F6	225,000,000			225,000,000		
Maturing 1994-95									
1994—June 15	9½	June 15/74-July 1/75 Aug 15/75-June 1/76 Aug 1/76-Apr 1/77	F85	895,745,000		21,925,000	873,820,000	- 21,925,000	- 43,875,000
Dec 1	6¼	Dec 1/67	F23	125,000			125,000		
				895,870,000		*21,925,000*	*873,945,000*	*- 21,925,000*	*- 43,875,000*
Maturing 1995-96									
1995—Oct 1	6½	Oct 1/68	F33	100,000,000			100,000,000		
Oct 1	10	Oct 1/75-Dec 15/75 Feb 1/76-Apr 1/76	F97	824,500,000		19,125,000	805,375,000	- 19,125,000	- 25,500,000
				924,500,000		*19,125,000*	*905,375,000*	*- 19,125,000*	*- 25,500,000*
Maturing 1996-97									
1996—Sept 15	3	Sept 15/36	P1	55,000,000			55,000,000		
Maturing 1997-98									
1997—May 15	9¼	May 15/77-July 1/77 Sept 1/77-Feb 1/78	J9	1,140,000,000		18,000,000	1,122,000,000	- 18,000,000	- 36,000,000
(1) 1998—Mar 15	3¾	Sept 15/56	T15	197,045,000			197,045,000		
				1,337,045,000		*18,000,000*	*1,319,045,000*	*- 18,000,000*	*- 36,000,000*
Maturing 1999-2000									
1999—Oct 15	9	Oct 15/77-Dec 15/77	J13	687,000,000		10,875,000	676,125,000	- 10,875,000	- 21,750,000
Dec 1	13½	Dec 1/80	J53	400,000,000			400,000,000		400,000,000
2000—Mar 15	13¾	Mar 31/80-Mar 1/81 Mar 31/81	J39	750,000,000			750,000,000		500,000,000
				1,837,000,000		*10,875,000*	*1,826,125,000*	*- 10,875,000*	*878,250,000*

TABLE 11.2

MARKETABLE BONDS—*Concluded*

Maturity date	%	Issue date	Series	April 1/1981	Issues[2]	Retirements[2]	March 31/1982	Net increase or decrease (-) 1982	Net increase or decrease (-) 1981
				$	$	$	$	$	$
Payable in Canadian currency—*Concluded*									
Maturing 2000-01									
2000—July 1	15	July 1/81	J70		175,000,000		175,000,000	175,000,000	
Dec 15	9¾	Dec 15/78	J22	606,250,000		9,375,000	596,875,000	- 9,375,000	- 18,750,000
2001—Feb 1	15¾	June 1/81-July 31/81	J66		425,000,000		425,000,000	425,000,000	
				606,250,000	*600,000,000*	*9,375,000*	*1,196,875,000*	*590,625,000*	*- 18,750,000*
Maturing 2001-02									
2001—May 1	13	May 1/80-Oct 1/80 Feb 1/81	J42	1,325,000,000			1,325,000,000		1,325,000,000
Oct 1	9½	Oct 1/76-Dec 1/76 Apr 1/78-May 15/78 July 1/78	J2	1,557,750,000		24,375,000	1,533,375,000	- 24,375,000	- 48,750,000
2002—Feb 1	8¾	Feb 1/77	J7	279,000,000		4,500,000	274,500,000	- 4,500,000	- 9,000,000
Mar 15	15½	Mar 31/82	J79		200,000,000		200,000,000	200,000,000	
				3,161,750,000	*200,000,000*	*28,875,000*	*3,332,875,000*	*171,125,000*	*1,267,250,000*
Maturing 2002-03									
2002—May 1	10	May 1/79-June 1/79 July 15/79	J25	1,850,000,000			1,850,000,000		
Dec 15	11¼	Dec 15/79-July 1/80	J34	1,225,000,000			1,225,000,000		475,000,000
2003—Feb 1	11¾	Feb 1/80-June 1/80 Aug 1/80	J35	1,700,000,000			1,700,000,000		1,100,000,000
				4,775,000,000			*4,775,000,000*		*1,575,000,000*
Maturing 2003-04									
2003—Oct 1	9½	Aug 15/78-Oct 1/78	J18	868,500,000		13,500,000	855,000,000	- 13,500,000	- 27,000,000
2004—Feb 1	10¼	Feb 1/79 Mar 15-21/79 Aug 15/79	J24	2,200,000,000			2,200,000,000		
				3,068,500,000		*13,500,000*	*3,055,000,000*	*- 13,500,000*	*- 27,000,000*
Maturing 2004-05									
2004—Oct 1	10½	Oct 1/79	J30	600,000,000			600,000,000		
Accounts without current transactions									- 2,926,126,500
Total marketable bonds (Canadian currency)				40,794,635,450	5,225,030,000	2,590,427,500	43,429,237,950	2,634,602,500	7,894,499,500
Payable in foreign currencies—									
United States dollars—									
1983—Apr 1	8	Apr 1/78		296,100,000	10,675,000		306,775,000	10,675,000	- 2,950,000
Oct 15	9	Oct 15/78		473,760,000	17,080,000		490,840,000	17,080,000	- 4,720,000
(1) 1985—Oct 1	8.2	Apr 1/78		296,100,000	10,675,000		306,775,000	10,675,000	- 2,950,000
(1) 1986—Nov 4	16¼	Nov 3/81			368,130,000		368,130,000	368,130,000	
(1) 1987—Oct 15	5	Oct 15/62		64,431,360	2,254,560	1,895,040	64,790,880	359,520	- 2,555,840
(1) 1988—June 1	6⅞	June 1/68		118,440,000	4,270,000		122,710,000	4,270,000	- 1,180,000
(1) 1998—Apr 1	8⅜	Apr 1/78		296,100,000	10,675,000		306,775,000	10,675,000	- 2,950,000
(1) 1998—Oct 15	9¼	Oct 15/78		414,540,000	14,945,000		429,485,000	14,945,000	- 4,130,000
				1,959,471,360	*438,704,560*	*1,895,040*	*2,396,280,880*	*436,809,520*	*- 21,435,840*
Deutsche marks—									
1983—May 20	4¾	May 20/78		336,780,000		31,500,000	305,280,000	- 31,500,000	- 29,700,000
(1) 1984—May 10	5	May 10/78		280,650,000		26,250,000	254,400,000	- 26,250,000	- 24,750,000
				617,430,000		*57,750,000*	*559,680,000*	*- 57,750,000*	*- 54,450,000*
Swiss francs—									
(1) 1989—Mar 20	3⅜	Mar 20/79		184,050,000	6,570,000		190,620,000	6,570,000	- 9,300,000
Japanese yen—									
1984—Mar 27	6.4	Mar 27/79		167,850,000		19,140,000	148,710,000	- 19,140,000	24,270,000
Total marketable bonds (foreign currencies)				2,928,801,360	445,274,560	78,785,040	3,295,290,880	366,489,520	- 60,915,840
Total				43,723,436,810	5,670,304,560	2,669,212,540	46,724,528,830	3,001,092,020	7,833,583,660

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(1) Subject to redemption before maturity.

(2) Issues and retirements of the marketable bonds payable in foreign currencies include the translation of these currencies to Canadian dollars using closing rates of exchange at March 31.

Canada Savings Bonds

Canada savings bonds are interest bearing certificates of indebtedness issued by the Government of Canada, and having the following characteristics:

—issued to Canadian residents;

—registered in the name of the holder;

—fixed date of maturity;

—non-marketable;

—redeemable on demand by the holder with accrued interest calculated to the end of the previous month;

—not subject to call before maturity; and,

—term to maturity is seven years or more.

Certain series of Canada savings bonds include provisions for cash bonuses payable at maturity.

Table 11.3 presents a summary of the balances and transactions for Canada savings bonds.

TABLE 11.3

CANADA SAVINGS BONDS

								Net increase or decrease (-)	
Maturity date	%[1]	Issue date	Series	April 1/1981	Issues	Retirements	March 31/1982	1982	1981
				$	$	$	$	$	$
1981—Nov	19½	1970-71	S25	668,722,350		668,722,350		- 668,722,350	- 34,729,200
1982—Nov	19½	1968-69	S23	235,480,600		7,224,450	228,256,150	- 7,224,450	- 12,769,600
1983—Nov	19½	1974-75	S29	2,205,891,150		285,389,650	1,920,501,500	- 285,389,650	- 610,685,500
1984—Nov	19½	1972-73	S27	542,214,450		35,882,600	506,331,850	- 35,882,600	- 52,665,550
1984—Nov	19½	1975-76	S30	1,164,230,300		166,967,450	997,262,850	- 166,967,450	- 334,219,550
1985—Nov	19½	1973-74	S28	301,103,150		22,802,800	278,300,350	- 22,802,800	- 33,378,350
1985—Nov	19½	1976-77	S31	602,758,900		86,850,900	515,908,000	- 86,850,900	- 154,720,550
1985—Nov	19½	1978-79	S33	3,850,691,400		507,458,100	3,343,233,300	- 507,458,100	- 1,076,146,600
1986—Nov	19½	1977-78	S32	530,646,400		67,037,300	463,609,100	- 67,037,300	- 107,710,400
1986—Nov	19½	1979-80	S34	3,007,302,200		595,915,500	2,411,386,700	- 595,915,500	- 1,738,161,800
1987—Nov	19½	1980-81	S35	2,702,629,700	21,885,736	954,938,736	1,769,576,700	- 933,053,000	2,702,629,700
1988—Nov	19½	1981-82	S36		12,817,592,998	274,491,198	12,543,101,800	12,543,101,800	
Accounts without current transactions									- 817,242,800
Total				15,811,670,600	12,839,478,734	3,673,681,034	24,977,468,300	9,165,797,700	- 2,269,800,200

[1] These rates include, for series S23 to S31, cash bonus provisions.

Special Non-Marketable Bonds

Special non-marketable bonds are interest bearing certificates of indebtedness issued by the Government of Canada exclusively to the Canada Pension Plan Investment Fund, and having the following characteristics:

—non-negotiable;

—non-transferable;

—non-assignable;

—term to maturity is 20 years or less;

—interest is payable semi-annually; and,

—redeemable at face value plus accrued interest.

Table 11.4 presents a summary of the balances and transactions for these special non-marketable bonds.

TABLE 11.4

SPECIAL NON-MARKETABLE BONDS

	April 1/1981	Issues	Retirements	March 31/1982	Net increase or decrease (-) 1982	Net increase or decrease (-) 1981
	$	$	$	$	$	$
Canada Pension Plan Investment Fund—						
Maturing 1985-86	102,000			102,000		
1986-87	1,792,000			1,792,000		
1987-88	3,814,000			3,814,000		
1988-89	5,607,000			5,607,000		
1989-90	4,059,000			4,059,000		
1990-91	5,447,000			5,447,000		
1991-92	6,540,000			6,540,000		
1992-93	7,112,000			7,112,000		
1993-94	7,907,000			7,907,000		
1994-95	9,087,000			9,087,000		
1995-96	10,217,000			10,217,000		
1996-97	10,651,000			10,651,000		
1997-98	11,351,000			11,351,000		
1998-99	12,015,000			12,015,000		
1999-2000	17,709,000			17,709,000		
2000-01	22,971,000			22,971,000		22,971,000
2001-02		17,622,000		17,622,000	17,622,000	
Total	136,381,000	17,622,000		154,003,000	17,622,000	22,971,000

Treasury Bills

Treasury bills are short-term certificates of indebtedness issued by the Government of Canada to pay a sum of money on a given date, and having the following characteristics:

—issued at a discount in lieu of interest payments;

—maturity: 3 months, 6 months and 12 months;

—issued in Canadian currency only;

—transferable; and,

—bought and sold on the open market.

Three-month and six-month bills are usually issued weekly, while other bills are issued every four weeks, usually for periods of one year or less.

The balance at March 31, 1982 consists of $9,375 million in three-month bills; $6,000 million in six-month bills; and, $4,000 million in 364-day bills.

Table 11.5 presents a monthly summary of Treasury bill issues and redemptions.

TABLE 11.5

TREASURY BILL ISSUES AND REDEMPTIONS
(in millions of dollars)

	Issues				Redemptions				
	3 month bills	6 month bills	Other bills	Total	3 month bills	6 month bills	Other bills	Total	Net change
April, 1981	3,190	1,075	325	4,590	3,035	965	325	4,325	265
May	4,215	1,740	400	6,355	4,065	1,590	500	6,155	200
June	3,350	1,195	400	4,945	3,235	1,055	500	4,790	155
July	4,140	1,280	675	6,095	4,020	1,120	550	5,690	405
August	3,405	1,100	325	4,830	3,385	1,105	325	4,815	15
September	3,405	1,100	325	4,830	3,350	1,100	300	4,750	80
October	4,120	1,325	275	5,720	4,140	1,410	300	5,850	- 130
November	3,125	975	250	4,350	3,405	1,405	325	5,135	- 785
December	3,490	1,000	225	4,715	4,245	1,445	300	5,990	- 1,275
January, 1982	2,800	800	250	3,850	3,280	1,030	325	4,635	- 785
February	2,900	900	250	4,050	3,125	1,100	375	4,600	- 550
March	2,975	1,000	300	4,275	2,790	1,100	375	4,265	10
	41,115	13,490	4,000	58,605	42,075	14,425	4,500	61,000	- 2,395
Balance at April 1, 1981									21,770
Balance at March 31, 1982									19,375

Notes and Loans Payable in Foreign Currencies

This account records borrowings by the Government of Canada under various agreements with banks in Canada, Germany, Switzerland and Japan.

Transactions during the year consisted of issues and retirements in United States dollars and Swiss francs, and revaluations of year-end balances. The balances at March 31, 1982 consist of:

—400,000,000 DM ($203,520,000 Cdn) four year loan from the Deutsche Bank, Germany;

—500,000,000 SF ($317,700,000 Cdn) three year loan and 400,000,000 SF ($254,160,000 Cdn) five year loan, from various Swiss banks; and,

—35,000,000,000 Yen ($173,495,000 Cdn) ten year loan and 35,000,000,000 Yen ($173,495,000 Cdn) twenty year loan, from various Japanese banks.

The foreign currency balances were translated into Canadian dollars using the closing year-end rates of exchange at March 31, 1982.

Table 11.6 presents a summary of the balances and transactions for the notes and loans payable in foreign currencies.

TABLE 11.6

NOTES AND LOANS PAYABLE IN FOREIGN CURRENCIES

						Net increase or decrease (–)	
Maturity date	%	April 1/1981	Issues[1]	Retirements[1]	March 31/1982	1982	1981
		$	$	$	$	$	$
United States dollars— Notes payable to— Canadian banks		355,320,000	4,500,140,000	4,855,460,000		– 355,320,000	– 3,540,000
Deutsche marks—							
1978-83	5	224,520,000		21,000,000	203,520,000	– 21,000,000	– 19,800,000
Swiss francs—							
1979-82	2⅜	429,450,000		429,450,000		– 429,450,000	– 21,700,000
1979-85	3	306,750,000	10,950,000		317,700,000	10,950,000	– 15,500,000
1982-87	7¼		254,160,000		254,160,000	254,160,000	
		736,200,000	*265,110,000*	*429,450,000*	*571,860,000*	*– 164,340,000*	*– 37,200,000*
Japanese yen—							
1979-89	7.1	195,825,000		22,330,000	173,495,000	– 22,330,000	28,315,000
1979-99	7.5	195,825,000		22,330,000	173,495,000	– 22,330,000	28,315,000
		391,650,000		*44,660,000*	*346,990,000*	*– 44,660,000*	*56,630,000*
Total		1,707,690,000	4,765,250,000	5,350,570,000	1,122,370,000	– 585,320,000	– 3,910,000

[1] Issues and retirements include the translation of foreign currencies to Canadian dollars using closing rates of exchange at March 31.

Interest Rates

Table 11.7 sets out unmatured debt at March 31, for each of the years 1977-78 to 1981-82 inclusive, with the average rate of interest thereon. For purposes of comparison, the unmatured debt is classified as to marketable bonds, non-marketable bonds (includes Canada savings bonds and the Canada Pension Plan Investment Fund), Treasury bills and notes and loans payable in foreign currencies.

Interest rates on new issues of marketable bonds payable in Canada varied from a low of 13.75% to a high of 18.75% during the year.

TABLE 11.7

UNMATURED DEBT AS AT MARCH 31, 1978 TO 1982 INCLUSIVE, WITH THE AVERAGE RATE OF INTEREST THEREON

	Marketable bonds		Non-marketable bonds: Canada savings bonds		Non-marketable bonds: Canada Pension Plan Investment Fund		Treasury bills		Notes and loans payable in foreign currencies		Total unmatured debt	
	Amount outstanding	Average interest rate	Amount outstanding	Average interest rate[1]	Amount outstanding	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding	Average interest rate
	$(millions)	%	$(millions)	%	$(millions)	%	$(millions)	%	$(millions)	%	$(millions)	%
1982	46,724	10.67	24,978	19.50	154	10.01	19,375	15.61	1,122	5.65	92,353	14.03
1981	43,724	9.93	15,812	11.50	136	9.31	21,770	15.11	1,707	7.18	83,149	11.70
1980	35,890	8.96	18,081	12.00	113	8.57	16,325	12.39	1,712	7.37	72,121	10.46
1979	29,473	8.04	19,247	9.19	96	8.21	13,535	10.56	4,240	9.10	66,591	8.95
1978	21,327	7.65	18,011	8.62	84	8.01	11,295	7.19	850	7.52	51,567	7.89

Where various rates of interest are applicable, the interest rate in effect at March 31 is used.

[1] The rates for the years 1977-78 and 1978-79 have not been adjusted to reflect cash bonus provisions included in certain series of Canada savings bonds.

Table 11.8 shows the average high and low yields of Treasury bills, at tender, together with the average yield on the latest issues for the years 1977-78 to 1981-82 inclusively.

TABLE 11.8

TREASURY BILLS AVERAGE YIELDS AT TENDER

Year ended March 31	High	Low	Last issue
	%	%	%
Three-month bills—			
1982	20.99	14.34	14.86
1981	17.12	9.93	16.44
1980	15.24	10.76	15.24
1979	10.92	8.07	10.92
1978	7.73	7.03	7.73
Six-month bills—			
1982	21.07	14.18	15.46
1981	16.65	10.11	14.85
1980	15.90	10.74	15.90
1979	11.00	8.34	10.96
1978	8.07	7.08	8.07
Other bills—			
1982	20.59	14.35	15.61
1981	15.82	10.45	15.58
1980	14.92	10.43	14.92
1979	10.69	8.64	10.60
1978	8.26	7.35	8.26

Maturity of Government Debt

Table 11.9 presents total unmatured debt arranged in order of maturity.

TABLE 11.9

MATURITY OF GOVERNMENT DEBT

	Marketable bonds		Canada savings bonds		Treasury bills		Notes and loans payable in foreign currencies		Total	
Maturity	Amount	Average interest rate	Amount	Average interest rate(1)	Amount	Average interest rate	Amount	Average interest rate	Amount	Average interest rate
	$ (millions)	%	$ (millions)	%	$ (millions)	%	$ (millions)	%	$ (millions)	%
1983	4,801	9.69	228	19.50	19,375	15.61	204	5.00	24,608	14.41
1984	6,194	7.86	1,921	19.50					8,115	10.61
1985	6,347	12.19	1,504	19.50			318	3.00	8,169	13.18
1986	3,725	11.94	4,137	19.50					7,862	15.92
1987	4,079	14.75	2,875	19.50			254	7.25	7,208	16.38
1988/92	2,678	8.07	14,313	19.50			173	7.10	17,164	17.59
1993/97	2,059	8.97							2,059	8.97
1998/2002	8,411	10.93					173	7.50	8,584	10.86
2003/05	8,430	10.58							8,430	10.58
	46,724	10.67	24,978	19.50	19,375	15.61	1,122	5.65	92,199	14.04
Less: Government's own holdings	122	9.30	131	19.50					253	16.50
	46,602	10.66	24,847	19.50	19,375	15.61	1,122	5.65	91,946	14.03

(1) The rates include cash bonus provisions which are part of certain series of Canada savings bonds.

SECTION 12

1981-82
PUBLIC ACCOUNTS

Other Accounts Reported on the Statement of Assets and Liabilities

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Cash 12.2
Fixed assets 12.3
Accumulated deficit 12.3
Contingent liabilities 12.6

OTHER ACCOUNTS REPORTED ON THE STATEMENT OF ASSETS AND LIABILITIES

This section contains information on accounts reported on the Statement of Assets and Liabilities that are not included elsewhere in this volume. These accounts are:

—cash in transit;
—cash;
—fixed assets;
—accumulated deficit; and,
—contingent liabilities.

Cash in Transit

Table 12.1 presents a summary of the balances and transactions for cash in transit.

TABLE 12.1

CASH IN TRANSIT

	April 1/1981	Credits	Charges	March 31/1982	Net increase or decrease (–)	
					1982	1981
	$	$	$	$	$	$
Cash in hands of collectors and in transit	1,694,492,562	1,694,492,562	1,773,020,158	1,773,020,158	78,527,596	588,820,097
Moneys received after March 31 but applicable to the current year	151,282,514	151,282,514	56,319,051	56,319,051	– 94,963,463	103,554,188
Total	1,845,775,076	1,845,775,076	1,829,339,209	1,829,339,209	– 16,435,867	692,374,285

Cash in hands of collectors and in transit

This account records public moneys received by public officers prior to the closing of the accounts as at March 31 but not deposited to the credit of the Receiver General for Canada in the Bank of Canada, until after that date.

Moneys received after March 31 but applicable to the current year

Public moneys received after March 31, but applicable to the year ending on that date, are recorded in this account.

This account intends to accommodate refunds of old year expenditure received prior to the closing of the accounts, and receipts to be credited to asset, liability and (in exceptional cases) revenue accounts where the omission of the credits in the old year would tend to make the accounting incomplete or inconsistent.

Cash

The Government's cash account represents public moneys on deposit at March 31, to the credit of the Receiver General for Canada, with banks and other financial institutions.

The cash position of the Government is affected not only by budgetary operations but also by non-budgetary, foreign exchange and unmatured debt operations, all of which must be taken into account when considering the full scope of the Government's financial operations.

Table 12.2 presents a summary of the balances and related transactions in current and special Receiver General deposits. Transactions represent receipts and disbursements.

The year-end balances in foreign currencies have been translated into Canadian equivalents at year-end closing rates of exchange. The foreign currencies held include United Kingdom pounds sterling, United States dollars, Belgian, Swiss and French francs and West German marks.

TABLE 12.2

CASH

	April 1/1981	Receipts	Disbursements	March 31/1982	Net increase or decrease (–)	
					1982	1981
	$	$	$	$	$	$
Receiver General—						
Current deposits—						
Canadian dollars	5,826,062,032	182,440,318,180	181,725,509,596	6,540,870,616	714,808,584	2,164,762,744
Foreign currencies	48,982,519	1,870,792,202	1,890,593,035	29,181,686	– 19,800,833	18,505,894
Special deposits	56,096,900	251,173,239	257,504,398	49,765,741	– 6,331,159	9,232,136
Total	5,931,141,451	184,562,283,621	183,873,607,029	6,619,818,043	688,676,592	2,192,500,774

Receiver General current deposits

The monthly balances of Canadian dollar and foreign currency deposits for the last five years are presented in the following tables:

TABLE 12.3

CASH IN CANADIAN DOLLAR DEPOSITS
(in millions of dollars)

At end of month of	Years ended March 31 1982	1981	1980	1979	1978
April	3,281	1,922	3,400	4,394	2,385
May	3,825	1,928	3,880	4,667	2,682
June	2,102	1,108	2,780	4,008	1,879
July	5,363	1,424	3,015	4,115	2,347
August	4,068	2,406	2,661	4,213	1,948
September	3,786	1,920	2,871	5,030	1,842
October	3,671	3,325	2,573	5,074	2,764
November	11,236	4,457	2,437	6,178	4,397
December	7,532	4,138	2,446	6,462	4,726
January	7,680	4,028	1,823	6,249	5,063
February	6,278	4,061	812	6,825	5,177
March	6,541	5,826	3,661	6,375	4,487

TABLE 12.4

CASH IN FOREIGN CURRENCY DEPOSITS
(translated into Canadian dollars)
(in millions of dollars)

At end of month of	Years ended March 31 1982	1981	1980	1979	1978
April	9	22	8	9	12
May	16	23	14	18	12
June	26	17	15	27	9
July	28	28	14	16	13
August	21	10	11	9	17
September	27	22	19	16	7
October	24	14	16	32	21
November	17	27		15	16
December	55	29	36	18	13
January	34	37	17	34	13
February	34	27	17	11	13
March	29	49	30	23	19

Receiver General special deposits

These are balances in the hands of fiscal agents of the Government for the purchase or redemption of Government securities and for the payment of interest.

Fixed Assets

Fixed assets are tangible, long-term assets, including major additions or alterations thereto, from which benefits are expected to be derived during their useful life.

The fixed assets of the Government, which include land, buildings, works and equipment, are charged to budgetary expenditure at the time of acquisition or construction in accordance with the accounting policies of the Government of Canada which are described in Note 1 to the audited financial statements (Section 2 of this volume). Their existence, however, is acknowledged on the Statement of Assets and Liabilities by reporting them at the nominal value of $1.

Accumulated Deficit

The accumulated deficit is the account recording the net sum of annual deficits and surpluses since Confederation, together with certain amounts charged directly to this account. The accumulated deficit is also equal to the excess of recorded liabilities over net recorded assets.

Table 12.5 summarizes the account for the year.

TABLE 12.5

ACCUMULATED DEFICIT

	1982 $	1981 $
Opening balance	81,262,727,887	68,595,267,858
Deficit for the year	13,606,690,356	12,667,460,029
Closing balance	94,869,418,243	81,262,727,887

A ten year comparative statement of the accumulated deficit in terms of total liabilities and net recorded assets is presented as follows:

TABLE 12.6

STATEMENT OF ACCUMULATED DEFICIT IN TERMS OF TOTAL LIABILITIES AND NET RECORDED ASSETS(1)
(in millions of dollars)

As at March 31	Total liabilities	*Less:* net recorded assets	Accumulated deficit Amount	Increase or decrease (−)
1982	134,107	39,238	94,869	13,606
1981	118,461	37,198	81,263	12,668
1980	103,626	35,031	68,595	12,788
1979	98,023	42,216	55,807	16,185
1978	80,048	40,426	39,622	10,036
1977	67,075	37,489	29,586	6,290
1976	59,802	36,506	23,296	4,021
1975	62,700	43,425	19,275	1,147
1974	55,557	37,429	18,128	672
1973	51,716	34,260	17,456	−481

(1) Amounts for the years 1972-73 to 1974-75 inclusive have not been adjusted to reflect the presentation of assets and liabilities introduced in 1976-77.

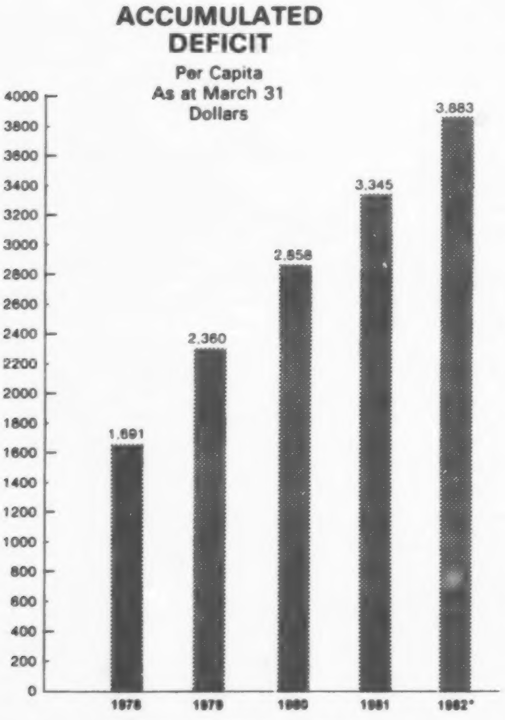
Table 12.7 presents an analysis of the accumulated deficit account from Confederation to March 31, 1982. A statement of the direct charges to accumulated deficit from Confederation to March 31, 1982 is detailed in Table 12.8.

TABLE 12.7

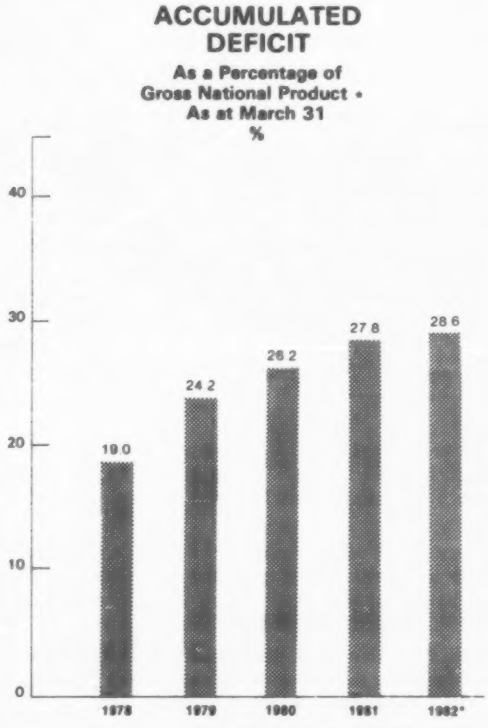
ANALYSIS OF ACCUMULATED DEFICIT ACCOUNT FROM CONFEDERATION TO MARCH 31, 1982

	$
Accumulated annual surpluses and deficits	93,127,008,292
Direct charges to accumulated deficit—	
Capital expenditures	1,168,855,196
Other	573,554,755
Accumulated deficit	94,869,418,243

The accumulated deficit in per capita terms and as a percentage of the gross national product is shown in the following charts.



*Based on population as at October 1, 1981



*Based on figures as at previous December 31

TABLE 12.8

STATEMENT OF DIRECT CHARGES TO ACCUMULATED DEFICIT FROM CONFEDERATION TO MARCH 31, 1982

	$
CAPITAL EXPENDITURES—	
Public Works (Canals)—	
Department of Public Works—	
Burlington Bay Canal	308,328
Lake St Peter	1,164,235
Department of Transport—	
Chambly Canal, Richelieu River	579,715
Lachine Canal	10,526,202
Murray Canal	1,248,947
Ottawa Works	6,871,215
Quebec Canal	34,842
Rideau Canal	143,108
Sault Ste Marie Canals	4,935,810
St Anne's Lock—Railway Bridge Île Perrot	150,000
St Lawrence Canals	34,111,409
St Lawrence Ship Canal	133,897
St Ours Locks	614,426
St Peters Canal	492,024
Tay River Navigation	476,129
Trent Canal improvements	559,068
Trent River Navigation	19,079,651
Welland Canal	27,244,916
Welland Ship Canal	130,716,890
Miscellaneous	125
	239,390,937
Public Works (Railways)—	
Department of Transport—	
Canadian government railways—	
Canadian government railways	64,973,475
Cape Breton Railway	104,521
Caraquet and Gulf Shore Railway	209,950
Elgin and Havelock Railway	33,530
Hudson Bay Railway	34,682,535
Intercolonial Railway	109,826,449
International Railway of New Brunswick	2,681,377
Lotbinière and Mégantic Railway	336,875
National Transcontinental Railway	160,994,649
New Brunswick and Prince Edward Island Railway	361,541
Newfoundland Railway	25,080
Northwest Communications System	17,884,025
Prince Edward Island Railway	6,797,222
Quebec Bridge	21,706,664
Quebec and Saguenay Railway	7,120,896
Salisbury and Albert Railway	84,390
St Martin's Railway	72,625
Témiscouata Railway	480,000
York and Carleton Railway	20,976
Other railways and miscellaneous—	
Auto-ferry vessel for service between Yarmouth, NS and the New England States	1,035,733
Canada Central Railway—Peace River Bridge	175,000
Digby and Annapolis Railway	660,683
Governor General's cars	71,539
Port Nelson terminal	6,240,096
Residue of cost of steamer *Sheba*	78,611
North Railway	250,000
North Sydney, NS and Port-aux-Basques, Newfoundland, ferry and terminals—	
Dock and terminal facilities, North Sydney, NS	2,880,497
Dock and terminal facilities, Port-aux-Basques, Newfoundland	2,926,061
Construction of auto-ferry vessel	6,373,302
Piers "A" and "B"—Ogden Point—Victoria, BC	2,847,399
Prince Edward Island car ferry and terminals	13,069,726
Residue of capital cost of *SS Charlottetown*	1,194,145
Construction of new car ferry	7,032,720
SS Scotia 2	348,948
Residue of capital cost of steamers *Drummond* and *McKee*	851,853
Strait of Canso	6,994,146
Hillsborough Bridge	1,532,233
	482,959,472
Public Works (Miscellaneous)—	
Department of Defence Production—	
Plant at Rivière-du-Loup	135,209
Department of National Defence—	
Military magazine danger zone	4,010
Department of Public Works—	
Bare Point breakwater	217,996
Burlington Channel improvements	1,392,490
Canadian Building, London, England	1,539,073
Canadian Legation Building, Tokyo, Japan	200,000
Canadian Legation Building and Site, Washington, DC	477,754
Cape Tormentine Harbour	95.000
Esquimalt graving dock	7,799,761
Georgian Bay to Montreal waterway survey	918,797
Government buildings, Ottawa	35,260,968
Halifax elevator site	86,512
Halifax Harbour improvements	13,025,454
Kingston graving dock	556,589
Land and cable telegraph line	348,321
Levis graving dock	971,593
Miscellaneous sites for government buildings	208,012
Miscellaneous wharves	1,223,857
Montreal Harbour improvements	1,060,343
New public buildings for Petitcodiac, NB	1
Ottawa—Expropriations of property between Sparks and Wellington Streets, East of Elgin Street	855,581
Port Arthur, Fort William and River Kaministikwia improvements	16,249,020
Port Colborne Harbour	904,459
Quebec Harbour improvements	10,326,479
Rainy River lock and dam	134
Sorel Harbour improvements	1,806,541
St Andrew Rapids including Red River improvements	1,569,777
Saint John Harbour improvements	19,300,823
Tiffin Harbour improvements	481,622
Toronto Harbour improvements	9,331,987
Toronto, new Dominion Building	1,166,647
Upper St Lawrence River—Channel improvements	468,098
Vancouver Harbour improvements	3,600,079
Victoria Harbour, British Columbia—Improvements	2,334,089
Victoria Harbour, Ontario—Improvements	761,802
Yukon Territory works (part)	1,638,069
Department of Transport—	
Canadian Government Trans-Atlantic air services	1,670,000
Civil aviation—Airways, airports and radio stations	83,916,341
Eastern Arctic patrol vessel	3,229,293
General service workboat, Parry Sound, Ontario, Agency	31,385
General service workboat for use at St John's, Newfoundland	64,556
Government shipbuilding program	53,325,521
Hopper barge *Chesterfield*	233,941
Icebreaker and service vessels	9,609,996
Lighthouse supply and buoy vessel for the West Coast	923,360
Lighthouse supply and buoy vessel for the East Coast	1,709,767
Lightship for the Port of Saint John, NB	663,406
St Lawrence River improvements	110,372,850
Tug *Ocean Eagle*	91,071
Vessels for Pacific weather station "P"	1,770,097
Yukon Territory works (part)	283,323
National Harbours Board—	
Churchill port and terminals	12,790,681
Halifax elevator site	21,538
Prescott elevator	4,707,440
Port Colborne elevator	2,356,218
Saint John wharf site	4,531
Land in Parish Ste Foy and Parish of St Félix de Cap Rouge—Quebec	13,602

TABLE 12.8

STATEMENT OF DIRECT CHARGES TO ACCUMULATED DEFICIT FROM CONFEDERATION TO MARCH 31, 1982—*Concluded*

	$
CAPITAL EXPENDITURES—*Concluded*	
Public Works (Miscellaneous)—*Concluded*	
National Defence—	
Military property and stores	12,585,705
Less—Fort Osborne Barracks, Winnipeg	62,947
St Helen's Island, Barracks, site	19,783
	436,608,839
Territorial accounts—	
Indian Affairs and Northern Development—	
Dominion lands expenditure to March 31, 1911	10,425,396
Less—Receipts from Dominion lands	4,275,526
Northwest rebellion	826,078
Northwest Territories, organization	1,460,000
Northwest Territories, purchase	1,460,000
	9,895,948
Total capital expenditures	1,168,855,196
OTHER NON-ACTIVE ACCOUNTS—	
Loans—	
Department of Transport—	
Canadian Government Merchant Marine, Limited	8,098,389
National Harbours Board—	
Chicoutimi	3,830,286
Churchill	8,857,289
Halifax	29,890,788
Montreal—Jacques Cartier Bridge—Advances for payment for guaranteed interest	6,489,605
Quebec	52,075,243
Saint John	34,770,238
Trois-Rivières	3,987,356
	147,999,194
Miscellaneous non-active accounts—	
Canadian Pacific Railway (old)	62,791,435
Canadian National Railway stock	359,963,017
Soybean flour suspense account (Trade and Commerce)	125,936
Loans and advances—	
Sundry Government agencies—	
High Commissioner's Office suspense (External Affairs)	2,043
Soldier and general land settlement loans	7,079
Other governments—	
Italian government—Wheat purchases, 1915 (Trade and Commerce)	703
Miscellaneous—	
Abasand Oils Ltd (Energy, Mines and Resources)	1,801,621
Victoria Shipowners Ltd—Balance remaining after liquidation (Transport)	621,987
Investments—	
Quebec Turnpike trust bonds (Finance)	20,000
Grand Trunk Railway preference stock (Transport)	121,740
Department of Veterans Affairs—	
University Hospital, Edmonton, Alberta	100,000
Total other non-active accounts	573,554,755
Total direct charges	1,742,409,951

Contingent Liabilities

A contingent liability is a potential liability which may become an actual liability when one or more future events occur or fail to occur.

The Government of Canada as an accounting entity is defined as all the departments named in Schedule A of the Financial Administration Act; any division or branch of the Public Service, including a commission appointed under the Inquiries Act, designated by the Governor in Council as a department for purposes of the Financial Administration Act; the staffs of the Senate, the House of Commons, and the Library of Parliament; and, any corporation named in Schedule B of the Financial Administration Act.

In accordance with the above definition, the corporations named in Schedules C and D of the Financial Administration Act are excluded from the definition of the Government of Canada as an accounting entity. Information regarding their contingent liabilities as well as details of their borrowings from other than the Government of Canada can be found in Table 7.4—"Summary of the Financial Position of Agent Crown Corporations". In addition, some of these corporations operate insurance programs. Information regarding insurance programs can be found in Note 4 to the audited financial statements of the Government in Section 2 of this volume.

The contingent liabilities of the Government consist of explicit guarantees by the Government, i.e. borrowings by Crown corporations and other than Crown corporations which are not agents of Her Majesty, including borrowings guaranteed by bodies within the accounting entity under various acts and programs and explicit guarantees by the Government for loans, financial arrangements and other potential liabilities. They also consist of potential losses arising from pending and threatened litigation relating to claims and assessments in respect of breach of contract, damages to persons and property, and like items. Pending and threatened litigation is reported in total in the following table. This table is also summarized in Note 2 to the audited financial statements of the Government in Section 2 of this volume.

TABLE 12.9

STATEMENT OF CONTINGENT LIABILITIES
AS AT MARCH 31, 1982

	Authorized limit (where applicable)	Contingent liability	Percentage of net claims to outstanding guarantees (where applicable)(1)
	$	$	%
EXPLICIT GUARANTEES BY THE GOVERNMENT OF—			
Borrowings by Crown corporations which are not agents of Her Majesty—			
Canadian National Railway Company—Bonds and notes	174,007,500	174,007,500	
Air Canada—Bonds and notes	28,458,300	4,500,759	
	202,465,800	*178,508,259*	
Borrowings by other than Crown corporations which are not agents of Her Majesty—			
From agents—			
Loans to Indians by the Canada Mortgage and Housing Corporation and the Farm Credit Corporation, guaranteed by the Department of Indian Affairs and Northern Development for on-reserve housing	100,000,000(2)	48,130,016(3)	2.0
From other than agents under the—			
Canada Student Loans Act	1,891,853,876	836,537,987	3.4
Small Businesses Loans Act	(4)	185,710,436	3.0
Farm Improvement Loans Act	(4)	147,406,378	.4
Advance Payments for Crops Act	(4)	61,180,973	(5)
Fisheries Improvement Loans Act	(4)	17,799,719	1.5
Regional Development Incentives Act and Regional Economic Expansion Act	9,306,000(6)	8,620,000	7.8
Enterprise development program	400,000,000	101,117,886	2.6
Loans to Indians by approved lenders guaranteed by the Department of Indian Affairs and Northern Development for on-reserve housing	(2)	10,671,860(3)	
Loans to Nanisivik Mines Ltd for development of a town at Strathcona Sound, Baffin Island	4,570,000	4,148,463	
Indian economic development program	30,000,000	4,029,297(3)	20.6
Loan to the Ottawa Civil Service Recreational Association	2,000,000	1,012,500	
	2,437,729,876	*1,426,365,515*	
Other explicit guarantees—(7)			
Insurance against accidents at nuclear installations under the Nuclear Liability Act	750,000,000	699,377,773(8)	
Guarantee with respect to loans to Canadair Limited regarding development and production of the Challenger aircraft	1,350,000,000	1,003,300,000	
Guarantees with respect to financial obligations incurred by air carriers regarding The deHavilland Aircraft of Canada Limited DHC-7 aircraft	230,000,000	86,458,142	
Guarantee with respect to loans to The deHavilland Aircraft of Canada Limited to finance the development and production of the DHC-8 aircraft and other general obligations of the company	450,000,000	85,897,000	
Guarantees with respect to loans made by exporters		44,853,000	
Guarantees against destruction or losses that may be occasioned by the rental or use of agricultural property for research purposes	30,000	30,000	
	2,780,030,000	*1,919,915,915*	
Total explicit guarantees	5,420,225,676	3,524,789,689(9)	
PENDING AND THREATENED LITIGATION		2,136,552,782(10)	
Total		5,661,342,471	

---

(1) Represents the average percentage over the most recent 5 years of net claims to the amount of outstanding guarantees as at March 31, 1982.

(2) Authorized limit for loan guarantees for on-reserve housing totals $100,000,000 (shown above) for loans made by Canada Mortgage and Housing Corporation, the Farm Credit Corporation and other approved lenders.

(3) Committed guarantees exist for loans to be made to Indians for on-reserve housing and for the Indian economic development program. The amounts to be guaranteed are $14,193,767 and $61,160 respectively. As at the reporting date, no loan instruments have been issued.

(4) These Acts place limits on the maximum amount of guarantee for loans made by eligible lenders over different time periods. The maximum amount of guarantee per lender is expressed in legislation as a percentage of aggregate loans made to qualified borrowers and vary depending upon the dollar value range of aggregate loans made by each lender.

(5) Less than .1%.

(6) Represents total loan guarantees made for loans having a balance outstanding as at March 31, 1982.

(7) An agreement with Chrysler Canada Ltd in the amount of $200,000,000 has been entered into with respect to future loan guarantees. As at the reporting date, no loans have been made under the above agreement and consequently, no contingent liabilities exist.

A letter of comfort was issued by the Department of Transport to guarantee loans made to Ridley Terminals Incorporated. These loans are for the purpose of construction of a coal terminal and Parliamentary approval is being sought to guarantee a loan of up to approximately $185,000,000, representing 80% of the initial capital cost of the project. As at August 31, 1982, the total amount loaned to Ridley was $16,200,000.

(8) There have been no claims under the Nuclear Liability Act since its inception in 1970. The Act covers 15 Canadian nuclear installations as at March 31, 1982.

(9) In July 1982, the Department of Industry, Trade and Commerce disbursed $126,349,358 to acquire 62.5% of the outstanding Series "D" preferred shares of Massey-Ferguson Limited. This purchase results from an agreement dated June 15, 1981, between the Government of Canada and Massey-Ferguson Limited, whereby the Government guaranteed to redeem, upon request, five million preferred shares in the event of a failure by the Company to pay a dividend. On June 30, 1982, the Company defaulted on its dividend payment.

Also in July 1982, the Department disbursed an amount of $9,000,000 to acquire two LRC train sets from Bombardier Inc. This was the result of Amtrak not exercising its option to purchase the trains at the end of a lease-purchase agreement with Bombardier Inc which Industry, Trade and Commerce had guaranteed.

(10) The Post Office Department was converted to the Canada Post Corporation by an act of Parliament on October 16, 1981. There are certain valuations to be determined for major assets turned over to the Corporation. In addition, the transfer of titles to the land and buildings turned over to the Corporation by the Government has not been completed. Therefore, the Corporation's contingent liabilities are reported in this table.

SECTION 13

1981-82
PUBLIC ACCOUNTS

Supplementary Information Required by the Financial Administration Act

CONTENTS

Section		Page
17(8)	Each remission of a tax, fee or penalty of $1,000 or more granted by the Governor in Council	13.2
18(2)	Obligations, debts and claims deleted from the accounts	13.35
31(4)	Every accountable advance that is not repaid or accounted for	13.36
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SUPPLEMENTARY INFORMATION REQUIRED BY THE FINANCIAL ADMINISTRATION ACT, c. F-10, R.S., as amended

SECTION 17(8)

Each remission of a tax, fee on penalty of $1,000 or more granted by the Governor in Council

ENERGY, MINES AND RESOURCES— NATIONAL ENERGY BOARD

Order exempting from export charges the exportation of oil other than oil products on condition that an equivalent volume of such oil is returned to Canada. Order-in-Council PC 1976-359 dated February 18, 1976 and amending Orders-in-Council PC 1976-3091 dated December 16, 1976, PC 1977-2946 dated October 20, 1977 and PC 1979-1117 dated April 4, 1979:

	$
BP Oil Ltd/Sun Oil Corp	4,988,994
BP Oil Ltd/Murphy Oil Corp	43,055,281
BP Oil Ltd/Phillips Petroleum Co	3,691,849
Gulf Canada Ltd/Continental Oil Co	3,021,250
Gulf Canada Ltd/Murphy Oil Corp	379,190
Imperial Oil Ltd/Exxon Corp	47,313,117
Shell Canada Ltd/Continental Oil Co	155,198,261
Shell Canada Ltd/Farmers Union Central Exchange Inc	78,714,527
Shell Canada Ltd/Shell Oil Co	195,287,539
Shell Canada Ltd/Simmons Oil Corp	601,336
Sunoco Inc/Continental Oil Co	37,630,996
Texaco Canada Ltd/Exxon Corp	2,054,693
	571,937,033

Order exempting from export charges the exportation from Canada of oil to be used for experimental or testing purposes. Order-in-Council PC 1977-2183 dated July 28, 1977:

Alberta Research Council	1,751
Husky Oil Operations Limited	5,740
Mitsui and Co (Canada) Ltd	2,736
Sunoco Inc	1,689
Petro-Canada Exploration Inc	2,242
Petrosar Limited	2,315
Remissions of less than $1,000	373
	16,846

Order exempting from export charges the exportation from Canada of certain oil products to the extent that equivalent volumes of such oil products are returned to Canada. Order-in-Council PC 1977-308 dated February 10, 1977 and amending Order-in-Council PC 1977-2184 dated July 28, 1977:

Sunoco Inc	6,161,051

Order exempting the exportation from Canada to the United States of certain unleaded motor gasoline from export charges to the extent that equivalent volumes of such oil products are returned to Canada. Order-in-Council PC 1981-729 dated March 19, 1981:

Sunoco Inc	323,396

Order reducing charges imposed on certain oil products exported from Canada during August, 1981. Order-in-Council PC 1981-3553 dated December 17, 1981:

	$
Imperial Oil Limited	360,332
Gulf Oil Canada	156,073
Sipco Oil Limited	23,123
Sunoco Inc	525,460
Union Carbide of Canada	838,901
	1,903,889

Order reducing charges imposed on certain oil products exported from Canada during September, 1981. Order-in-Council PC 1981-3552 dated December 17, 1981:

BP Oil Limited	59,369
Imperial Oil Limited	158,610
Olco Oil Limited	102,884
Sipco Oil Limited	13,567
Sunoco Inc	662,752
Union Carbide of Canada	1,142,641
	2,139,823

Order reducing charges imposed on certain oil products exported from Canada during October, 1981. Order-in-Council PC 1981-3551 dated December 17, 1981:

Imperial Oil Limited	156,303
Olco Oil Limited	37,080
Shell Canada Limited	56,461
Sunoco Inc	263,203
Union Carbide of Canada	826,854
	1,339,901
Total Energy, Mines and Resources	583,821,939

NATIONAL DEFENCE

Customs duties and taxes charged against goods purchased outside Canada under certain circumstances involving early termination of posting:

	$
Holt DC	1,244
Tuff L	2,130
Remissions of less than $1,000	9,416
Total National Defence	12,790

NATIONAL REVENUE— CUSTOMS AND EXCISE

Customs duty and excise taxes ordinarily payable on goods purchased in or imported into Canada by the Government of the United States or its authorized agent on behalf of the Government, to be used in connection with the United States Government projects, joint Canada—United States projects, or United States Government establishments in Canada:

	$
Canadian General Electric, Toronto, Ont	201,054
Cornell Dublier Electronics, Toronto, Ont	37,756

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Denlen Electric Corporation, Stone House, NS	3,828
Department of Fisheries and Oceans, Sydney, BC	48,569
GTE Sylvania Canada, Montreal, Que	57,100
ITT Components Division, Downsview, Ont	131,771
Marshall, WF, St John's, Nfld	15,974
Ministry of Transport, Vancouver, BC	17,425
Ontario Ministry of Natural Resources, Toronto, Ont	1,180
Raytheon Canada Limited, Waterloo, Ont	33,454
Transport Canada (Canadian Coast Guard), St John's, Nfld	9,711
Varian Associates Incorporated, Georgetown, Ont	9,961
Westinghouse Canada Limited, Hamilton, Ont	1,649
Remissions of less than $1,000	3,156
	572,588

Customs duty and excise taxes on articles and materials for use in contracts under defence production and development sharing arrangements between the Government of Canada and the Government of the United States of America:

	$
AMP of Canada, Markham, Ont	5,439
Aircraft Appliances and Equipment Limited, Bramalea, Ont	165,746
ASK Associates, Mississauga, Ont	9,154
Bayly Engineering Limited, Granby, Que	4,148
Beckman Instruments, Toronto, Ont	1,020
Bell Aerospace Canada Limited, Grand Bend, Ont	718,009
Canada Tool Company Limited, Cambridge, Ont	7,559
Canadair Limited, Montreal, Que	70,901
Canadian General Electric Company Limited, Toronto, Ont	566,423
Canadian Lukens Limited, Rexdale, Ont	35,056
Canadian Marconi Company, Montreal, Que	3,949
Cercast Incorporated, Montreal, Que	19,398
Chicopee Manufacturing Limited, Kitchener, Ont	89,936
Daf Indal Limited, Mississauga, Ont	3,822
Dahmer Steel Limited, Kitchener, Ont	6,265
Davie Shipbuilding Limited, Lauzon, Que	11,922
Donlee Nuclear, Toronto, Ont	21,553
Eldorado Nuclear Limited, Toronto, Ont	18,759
Fleet Industries, Division of Ronyx Corporation Limited, Fort Erie, Ont	105,614
Garrett Manufacturing Limited, Rexdale, Ont	29,515
Genelcom Limited, Toronto, Ont	5,390
General Dynamics Manufacturing Limited, Montreal, Que	293,730
General Gear Company, Toronto, Ont	49,306
General Motors of Canada Limited, London, Ont	1,714
Hawker Siddeley Canada Limited, Toronto, Ont	6,297
Heede International Limited, Port Moody, BC	3,659
Hermes Electronics Limited, Dartmouth, NS	170,930
Heroux Limited, Montreal, Que	18,805
Hewlett Packard, Richmond, BC	1,160
Honeywell Controls Limited, Toronto, Ont	19,140
Irvin Industries Canada Limited, Fort Erie, Ont	13,990
Joly Engineering Limited, Montreal, Que	14,610
Linamar Machine Limited, Ariss, Ont	207,881
Litton Systems (Canada) Limited, Toronto, Ont	846,250
MIC Manufacture and Machine Works, Division of Oden Machine Works, Kitchener, Ont	5,775
Marathon Equipment, Toronto, Ont	6,786
McDonnell Douglas Canada Limited, Toronto, Ont	26,615
Nova Scotia Research Foundation, Dartmouth, NS	1,340
Oden Machine Works Limited, Kitchener, Ont	2,719
Premco Precision Machinery, Kitchener, Ont	1,461
RJ Stamping Company Limited, Ville St Michel, Que	102,617
RJ Stamping, Ottawa, Ont	21,918
Raytheon Canada Limited, Waterloo, Ont	514,399
Robco Incorporated, Montreal, Que	2,731
Shellcast Foundries Incorporated, Montreal, Que	14,333
Spar Aerospace, Toronto, Ont	25,023
Sperry Univac Defence Systems, Winnipeg, Man	131,233
Supreme Precision Casting, Montreal, Que	9,992
The Queensway Machine Products, Toronto, Ont	18,877
Titan Proform Company Limited, Scarborough, Ont	45,136
Triplex Engineering Company Limited, Pointe-Claire, Que	8,185
Versatile Vickers Canada Incorporated, Montreal, Que	60,776
Vestshell Incorporated, Montreal, Que	1,688
Vickers Canada Incorporated, Montreal, Que	344,863
WSW Tool and Die Company, Kitchener, Ont	7,836
West Heights Manufacture Incorporated, Kitchener, Ont	106,058
Remissions of less than $1,000	4,757
	5,012,168

Remission of customs duty and excise taxes paid on imported goods which are the subject of drawback claims:

	$
Bailey Meter Company Limited, Pointe-Claire, Que	7,683
Burroughs Business Machines Limited, Toronto, Ont	3,887
Dale Distributing Limited, Richmond, BC	10,049
Industries PPD Incorporated, Sherbrooke, Que	2,535
Remissions of less than $1,000	435
	24,589

Remission of excise duty on spirits lost due to breakage in warehouse and while in transit:

	$
British Columbia Liquor Distribution Branch, Vancouver, BC	21,089
Liquor Control Commission, Winnipeg, Man	2,006
Melville Distilleries Limited, Laval, Que	1,790
New Brunswick Liquor Corporation, Fredericton, NB	2,978
Saskatchewan Liquor Board, Regina, Sask	6,031
Société des Alcools du Québec, Montreal, Que	34,710
TG Bright & Company Limited, Niagara Falls, Ont	1,127
Remissions of less than $1,000 (3)	1,380
	71,111

Remission of excise duty on grain or food source spirits other than wine for shipment from distillers to Licensed Bonded Manufacturers (Wine):

	$
Calona Wines Limited, Kelowna, BC	1,512,024
Gooderham and Worts Distillery, Toronto, Ont	571,719
Hiram Walker and Sons Limited, Winfield, BC	1,697,583
Les Distilleries Dumont Limitée, Rougemont, Que	374,777
McGuinness Distillers, Toronto, Ont	1,298,154
Melchers Incorporated, Berthierville, Que	1,568,124
Melville Distilleries Limited, Laval, Que	65,040
Rieder Distillery Limited, Grimsby, Ont	102,776
St Lawrence Starch Company Limited, Mississauga, Ont	10,143,919
Remission of less than $1,000 (1)	565
	17,334,681

Remission of customs duties and excise taxes in excess of that payable on 1/120th of the value of various vessels and aircraft for each month or portion thereof they remained in Canada:

	$
Arctic Transportation Limited	119,517
BP Canada Limited	2,888,542

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Canadian Offshore Marine Limited	169,167
Chevron Standard Limited	802,568
Colley Motorships Limited	1,983,333
Crosbie Offshore Services Limited	6,017,678
Dow Chemical of Canada Limited	3,905,210
Fairfield Industries Incorporated	63,922
Federal Commerce and Navigation Limited	2,580,820
Golden Eagle Canada Limited	6,929,167
Gulf Canada Limited	2,231,250
Noranda Sales Corporation Limited	5,797,531
Robert Reford Incorporated	348,075
Seabase Limited	884,567
Shell Canada Limited	1,008,045
Sydney Steel Corporation	3,827,833
Ultramar Canada	11,900,000
Victory Soya Mills Limited	781,159
Western Bridge Division (Canron Limited)	1,437,917
Yukon Navigation Corporation	24,990
	53,701,291

The following Order-in-Council was not acted upon during the year 1981-82:

PC 1966-37/1899, October 6, 1966

Remission of duties and taxes by Order-in-Council PC 1953-18/894, dated June 9, 1953, on importations of non-duty paid locomotives and miscellaneous railway equipment used temporarily in Canada by railway companies during the year 1981-82:

Burlington Northern Railway	314,873
Canadian National Railway	551,758
Canadian Pacific Railway	306,930
Chesapeake Ohio Railway	109,296
Consolidated Rail Corporation	219,748
Napierville Junction Railway	6,678
	1,509,283

Partial remission of customs duty, sales and excise taxes paid on domestic and imported parts, equipment, materials and commissary and passenger convenience items for use by Canadian air carriers providing domestic and international air service to the public:

Air Canada, Winnipeg, Man	530,803
Canadian Pacific Air Lines Limited, Vancouver, BC	824,306
Nordair Limitée, Montreal, Que	10,397
Pacific Western Airlines Limited, Vancouver, BC	30,155
	1,395,661

Remission of customs duties in respect of certain motor vehicles and in respect of parts and accessories and parts thereof for such vehicles:

American Motors Canada Limited, Brampton, Ont	17,517,057
International Harvester Company of Canada Limited, Hamilton, Ont	29,667,735
Mack Canada Incorporated, Toronto, Ont	8,854,262
Western Star Trucks Incorporated formerly White Motor Corporation of Canada Limited, Toronto, Ont	3,773,885
	59,812,939

Remission of duty and tax in excess of that payable on 1/60th of the value of certain goods for each month or portion thereof they remain in Canada during the year 1981-82 and where in all cases the amount was not less than $25:

	$
AB Dick of Canada	2,113
ABC Plastic Moulding	1,474
ABN Machine Works	3,981
ADAC Laboratories	3,524
ADC Canada	2,033
ADC Telecommunications Canada	6,251
ADK Pressure Equipment	7,721
ADP Network	15,963
AEI Telecommunications Limited	1,770
AEL Microtel Limited	13,314
AES Data Limited	29,727
AH Environment	1,572
AM International	7,751
A & M Sail Service	1,264
AMECRM Incorporated	2,973
AMF Tuboscope Incorporated	147,503
AP Parts of Canada	1,725
APV Crepaco Montreal Limited	1,623
APX Building Systems Limited	1,166
Abbott Laboratories Limited	3,406
Abercorn Aero	1,154
Acadian Distillers Limited	16,024
Accent Home Products	5,069
Acco Company Limited	9,058
Accuray of Canada Limited	57,794
Accurcast Die Casting	5,924
Ace Controls Incorporated	3,917
Adcom Electronics Limited	45,821
Advanced Technology Laboratories	5,349
Adventure-Progressive Molded Products	8,942
Aeropulse	9,473
Aeroquip Canada Limited	7,515
Aerovox Canada Limited	1,156
Agrico Canada Limited	9,352
Agropur Co-operative	13,547
Ahal Manufacturing Incorporated	4,461
Air Canada	73,957
Air France	3,135
Air King Limited	19,887
Air New Zealand	1,044
Air Products	4,043
Air Products & Chemicals Incorporated	23,671
Air Products, Division of Catalytic Enterprises	4,346
Aisco Incorporated	1,073
Aisha Film Company Limited	49,047
Ajax Magnethermic Corporation	17,926
Akhurst Machinery Limited	26,119
Akron Manufacturing Company	3,086
Aladdin Western Export Corporation	34,855
Alan Dick Canada Limited	2,546
Alan Wakefield & Associates Incorporated	1,849
Albany International Canada Incorporated	1,086
Alberta Environment	2,663
Alberta Government Telephones	3,494
Alberta Power Limited	2,701
Alberta Traffic Supply Limited	1,206
Alcan Aluminum Company	1,604
Alcan Canada Products Limited	61,187
Alexander Tools Limited	1,550
Alexandria Footwear Limited	1,003
Alfa-Laval Limited	1,185
Algoma Steel Corporation Limited	13,803
Alkaril Chemicals Limited	1,822
Alkon Corporation	1,774
All Glass Company	1,442
Alladin Synergetics Incorporated	1,981
Allan Crawford Associates Limited	130,510

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Allen Bradley of Canada Limited	12,268
Allibert Industries Limited	45,384
Allied Chemicals Canada Limited	188,658
Allied Contractors Incorporated	18,403
Allis Chalmers Canada Incorporated	38,789
Almatex Limited	3,917
Alpha Controls & Instrumentation	8,269
Alphatext Limited	7,313
Al's Welding & Electric Limited	2,780
Altempco Glass	1,157
Altendorf Combining	14,582
Aluminum Company of Canada Limited	10,441
Amcan Casting	2,638
Amcar Metals Limited	1,407
Amchem Products Incorporated	2,481
Amdahl Limited	265,697
American Broadcasting Company	14,005
American Can of Canada Limited	7,525
American Cyanamid Company	5,195
American Digital	7,568
American Monitor Corporation	2,440
American Permac Incorporated	2,259
American Standard	15,975
American Telecom Incorporated	7,622
Amerlin Sales	8,699
Amerock Incorporated	6,236
Amertron Western Hemisphere Incorporated	2,373
Ammco Industrial Equipment Limited	1,807
Amoco Canada Petroleum Company Limited	43,634
Ampex Canada Limited	4,573
Amsco Canada	1,324
Amway Manufacturing Company Limited	13,554
Amway of Canada Limited	9,325
Anaconda Ericsson Company Limited	1,085
Analytech	13,472
Analytical Instruments	4,277
Anchor Machine & Manufacture Limited	4,881
Anco Incorporated	8,109
Anderson Blowpipe Limited	3,003
Andor Scientific Services	2,540
Angenieux Corporation of Canada Limited	2,090
Anglo Canadian Scientific Company Limited	12,995
Angus, R	2,758
Ann Arbor—Computer Division of Jervis B Webb	2,591
Anquip Equipment	1,086
Apex Metals Limited	10,137
Appaloosa Horse Club of Canada	15,283
Apple Computer Canada	1,351
Applied Electronics Limited	14,634
Applied Research Laboratories	27,390
April Wine	24,180
Aptec Engineering Limited	1,418
Argus Machine Company Limited	1,183
Armstrong Cork Industry Limited	73,565
Aro Canada	6,702
Arrow Plastics	1,288
Artec Canada Limited	11,646
Artel Corporation	1,622
Artray Limited	10,664
Asea Limited	26,443
Associated Test Equipment Limited	37,027
Atelier Ropart Incorporée	2,744
Atkemix Incorporated	3,539
Atlantic Bridge	7,129

	$
Atlantic Controls Limited	9,137
Atlantic Packaging Products Limited	29,688
Atlantic Scale Company Limited	2,957
Atlantic Stove Works/Duomatic Olsen	14,725
Atlas	4,191
Atlas Steels—Division of Rio Algoma, Limited	2,381
Atmospheric Environment Service	38,459
Atomic Energy of Canada Limited	7,656
Atwell Fleming	1,073
Aucoin Management	35,977
Audiovox Canada Limited	4,675
Aurora Products of Canada Limited	2,230
Austin, Peter Manufacturing Company	1,026
Auteuil Construction Limitée	2,011
Autologic Incorporated	7,179
Automated Cheque Manufacturing	2,658
Automatic Tool	1,362
Avco Lycoming Division	5,065
Aviation Electric Limited	58,012
Avon Canada Incorporated	10,240
Avon Marathon International	6,538
Avtron International & Price Company	1,121
Aydin Control	1,733
BC Telephone Company	4,214
BC TV	1,758
BP Canada Industries	2,328
Baader North America	5,241
Babcock & Wilcox Canada Limited	40,743
Babine Forest Products	2,112
Babytyme Products Limited	3,142
Bachan Aero Space of Canada Limited	2,948
Bailey Meter Corporation	5,537
Bake-Rite Foods Incorporated	5,632
Bandag Canada Limited	22,498
Banff Springs Hotel	66,643
Baragar Mechanical	2,005
Barber Colman Company	1,940
Barda Electronic	4,999
Barmac Enterprises Limited	4,083
Barnes, CF	1,029
Barnett International	1,579
Barnum, Ron	2,708
Baron Rubber Limited	7,071
Barry Wehmiller Electronics	2,918
Basic Computer Group Limited	2,101
Basic Software Group Limited	1,561
Bates Manufacturing Company	6,077
Batus Work Shop	1,143
Bay Concrete Products Limited	9,453
Bayly Engineering Limited	1,912
Beachvilime Limited	7,970
Beam of Canada	2,701
Beam Central Vacuum	1,282
Beatrice Foods Ontario Limited	2,843
Beaver Engineering	1,017
Beckley, Chet	3,287
Beckman Instruments Incorporated	9,071
Beckwith Bemis Limited	1,128
Becton Dickinson Canada	2,461
Bedford Industries Limited	9,502
Bedmarz, Phil c/o Speed Sport Show	1,221
Behlem Wickes Company Limited	6,456
Behnsen Graphic Supplies	3,009
Behum America Corporation	1,312
Bell Canada	13,559
Bell City Foundry (Brantford) Limited	1,487
Bell Helicopter	1,202

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Bell & Howell Canada Limited	3,075
Bell Northern Research Limited	5,524
Beloit Canada Limited	12,833
Bendix HBSL	5,558
Beneke Industries Limited	3,781
Benjamin, Art Associates Limited	13,175
Bennett Limited	5,124
Benson & Hedges Canada	12,914
Bentley, Nevada Canada Limited	12,183
Berger, Garry L	2,257
Besser of Canada Limited	2,081
Best Building Products	1,216
Better Packages	2,691
Big Wheels Incorporated	1,504
Billy Graham Evangelistic Association	3,106
Binder Tool & Mold Limited	359,734
Bingham Williamette Limited	25,149
Bio-Research Laboratory	1,797
Bird Machine Company of Canada	4,944
Birla Industries	1,670
Bishopric Products Limited	3,965
Black & Baird Limited	1,149
Black & Decker Canada Incorporated	4,493
Black Clawson Kennedy Limited	5,704
Blackstone Industrial Products Limited	102,118
Blackwood Hodge Ontario Limited	35,377
Blast Cleaning Products Limited	1,399
Blaw Mold Tooling Limited	1,451
Block Brothers Limited	3,871
Bobco Erectors Incorporated	1,571
Bobst Champlain	1,461
Boeing Computer Services	7,100
Bogardus Wilson Division of Vanflax Corporation Limited	1,205
Boiler Inspection and Insurance Company of Canada	29,063
Boise Cascade Canada Limited	14,161
Bombardier Limitée	3,255
Borden Chemical Canada Limited	100,375
Bordigon Construction Limited	1,541
Borig Hartman Valve	2,328
Bow Plastics Limited	26,352
Bowater Newfoundland Limited	14,323
Bowden Tools	3,333
Bracor Associates	4,849
Bradford Fuller—Southern Exposure Incorporated	8,330
Brady, WH Company Limited	2,122
Brander, Richard	2,451
Branson Ultrasonics	1,646
Brasserie Molson	6,564
Bremson Data Systems	4,135
Brenton Banville McGrail	2,958
Brimordyne Canada Limited	2,456
Brinks Canada Limited	1,308
Bripac Limited	1,814
Bristol Aerospace Limited	1,079
Broadcast Video Systems	1,083
Broad Corporation c/o General Motors Corporation	2,237
Brock Electronics Limited	3,836
Brocks Marine Limited	2,307
Brown Boveri Canada Limited	29,454
Brown, Tim	1,106
Brunswick International Canada Limited	6,107
Budd Canada Limited	3,013
Budny of Canada Limited	1,495

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Bueyros Erie Company of Canada Limited	3,423
Buffalo Point Development Corporation Limited	13,158
Bufkor (Canada) Limited	7,073
Building Products Canada	1,141
Burlington Northern Railway	2,753
Burlington Steel Company	1,868
Burns Meats Limited	5,130
Burroughs Business Machines Limited	77,050
Burroughs Incorporated	3,703
Butler Polymet	20,808
Butterick Canada Limited	1,282
Byron Jackson, Division of Borg Warner	3,932
CAE Electronics Limited	3,004
CAE Machinery Limited	8,785
CAE Morse Limited	48,168
CB Engineering Limited	1,441
CBC Records International	31,502
CD Nova Limited	2,499
CE Vetco Pipeline Service	56,898
CFTO TV Limited	8,045
CHCH TV	13,314
CHUM Radio Limited	2,563
CICG	4,622
CIL Incorporated	12,498
CIP Daxion Incorporated	1,423
C & J Hydraulics	1,417
CKCK TV	2,128
CKCO	14,160
CKLW Radio Broadcasting Company	1,063
CP Air	1,684
CRC Canada Limited	1,324,203
C & S Construction	30,757
CVC Electronics	1,237
Cablesystems Engineering	9,382
Cabot Carbon	2,175
Caelter Enterprises	3,276
Calgary Power Limited	9,296
Calgary Television	1,237
Cambridge Instruments Canada	2,008
Campbell Soup Company Limited	12,574
Campeau Corporation	7,377
Camping Show	1,687
Camsco Incorporated	1,885
Canada Cement Lafarge Limited	1,477
Canada Cities Service Limited	8,464
Canada Cup	2,061
Canada Lease Financing Limited	3,924
Canada Packers Limited	3,515
Canada Plastic Containers Limited	4,391
Canada Post	1,508
Canada Wire & Cable Limited	2,005
Canada's Wonderland Limited	40,289
Canadair Limited	62,173
Canadian Appliance Manufacturing Company	1,456
Canadian Blower/Canada Pump Limited	2,560
Canadian Broadcasting Corporation	25,203
Canadian Buttons Limited	2,216
Canadian Cinegraph	13,452
Canadian Coast Guard	3,203
Canadian Duff Morton Company	1,203
Canadian Dynamics Nova	5,768
Canadian Electric Associates	17,234
Canadian Engineering Survey Company Limited	12,041
Canadian Equipment Sales	3,364
Canadian Fertilizers	11,027
Canadian Fine Color	1,036
Canadian Fram Limited	9,349

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Canadian Gas Association	6,733
Canadian General Electric	163,316
Canadian General—Tower	5,484
Canadian Grain Commission, Grain Research Laboratory	1,901
Canadian Gypsum Company Limited	1,070
Canadian Hardinge Machine Tools Limited	3,229
Canadian Hunter Exploration	115,063
Canadian Industrial Supplies	6,664
Canadian International Paper Company	1,388
Canadian Linotype Company	2,154
Canadian Liquid Air Limited	3,556
Canadian Lukens Limited	2,771
Canadian Marconi Company	27,251
Canadian Mini-Warehouse Properties Limited	2,329
Canadian Mossawippi	34,806
Canadian National Railways	32,229
Canadian Occidental Petroleum	1,374
Canadian Opera Company	55,117
Canadian Opera Supply Company	70,234
Canadian Pacific Airlines	7,826
Canadian Pacific Limited	25,496
Canadian Pacific Railway	20,286
Canadian Reynolds Metals Company	6,003
Canadian Steel Foundries	2,121
Canadian Superior Oil Limited	46,788
Canadian Telecommunications Group	4,756
Canadian Thermos Products Limited	4,113
Canadian Totalisator Company Limited	192,848
Canadian Webcor Electronics	55,254
Canadian Western Natural Gas	1,172
Canadylet Limited	18,103
Can Am Containers Limited	11,684
Can Am Inspection	2,377
Can Am Telecommunications Associates	2,205
Candassco Appliance Parts Limited	2,313
Can-Eng Manufacturing Limited	2,084
Canix Sterilizer Incorporated	1,247
Cannam, Gregory	4,524
Canon Optics & Business Machines	8,510
Canplas Industries Limited	85,110
Canron Incorporated	7,077
Canron Limited	251,279
Canstar Communications	5,414
Canviro Consultants Limited	1,550
Capco Equipment Limited	17,718
Capco Incorporated	1,491
Cape Breton Development Corporation	5,336
Capilano Plastics Company Limited	5,584
Capital Cable TV Limited	3,403
Capital Records Incorporated	5,691
Captel	1,189
Cargill Grain Company Limited	1,269
Carrier Air Conditioning	12,684
Carrier Western	6,439
Carrière, Ron	4,062
Cascade Hydraulics Limited	1,914
Cascade Plastics Limited	1,510
Case, JI Company Limited	4,790
Castle Steel Erectors	31,133
Caterpillar Tractor	8,119
Celanese Canada Limited	4,163
Central Stamping	1,261
Centre De Recherche pour la Défense	17,219
Century Geophysical Corporation	7,129

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Certified Automotive Products Central	9,792
Certified Brokes	2,566
Certo, Peter J	2,257
Cessco Pipeline	863,419
Champion Spark Plug Company of Canada Limited	8,530
Champlain Power Products Limited	10,350
Charles Lapierre Incorporated	1,267
Charles Loue Limited	5,850
Chatlos Systems Incorporated	2,412
Chem Wash Service Limited	50,787
Chemagro Limited	1,044
Cherney Mills Incorporated	31,345
Chevron Canada Limited	1,586
Chevron Geoscience Company	2,095
Chevron Standard Limited	20,798
Christensen Bellow Valvair	32,950
Christie Brown & Company Limited	10,836
Chrysler Canada Limited	28,553
Chubb Security Systems Limited	2,008
Circle F Canada Limited	4,914
Cissco	1,492
Citel Films	1,591
City of Calgary	4,688
City of Edmonton	3,081
City Laundry & Dry Cleaning	1,523
Clairol Canada	2,929
Clark, Alex L Limited	3,012
Clark Equipment of Canada Limited	128,994
Clayton Environmental	1,081
Cleyn & Tinker Incorporated	1,141
Cliffs of Canada Limited	2,168
Cochran, JE	53,045
Cole Division—Litton Business Equipment Limited	6,452
Coleco Canada Limited	169,672
Colley Motor Ships Limited	2,858
Colt Canada Incorporated	3,177
Columbia Airlines	1,841
Columbia Plastics	28,241
Columbus Line Incorporated	35,530
Combined Insurance Company	13,740
Combustion Engineering	3,470
Combustion Engineering Super Heater Limited	55,145
Comdisco Canada Limited	1,767
Cominco Limited	1,000
Commetrics Limited	1,402
Communauté Urbaine de Montréal	1,902
Communication Manufacturing Company Canada Limited	53,827
Communications Technology Canada Limited	59,072
Compagnie Tupperware Limitée	1,742,036
Compond Electronics Limited	11,505
Comptec International Limited	1,340
Comptel Distribution Incorporated	4,508
Compu Mark	2,373
Computer Image Canada	1,142
Computervision Corporation	25,498
Comshare Limited	1,440
Comtern Limited	4,917
Comtest Communications Products Limited	8,264
Comwill Construction Limited	1,141
Conair Canada Limited	18,166
Con Force Products Limited	10,046
Conklin & Garrett Limited	35,416
Conment	1,216
Consolidated Aluminum	1,414
Consolidated Bathurst Incorporated	2,999
Consoltex Incorporated	2,402

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Construction Du St Laurent Limitée	1,347
Construction Products Incorporated	4,615
Construction Specialities Limited	364,029
Consumer Glass Company Limited	4,706
Continental Group of Canada	1,169
Continental Hydraulics	10,078
Control Data Canada Limited	7,485
Control & Metering Limited	4,689
Control Systems	2,603
Convertext Incorporated	2,036
Cooper & Patterson Incorporated	1,499
Cooper Craft Guild of Canada	37,691
Cooper Energy Services Limited	103,737
Corbin Les Bateaux Incorporée	18,037
Core Labs Canada	3,416
Corinthian Pools of Canada Limited	1,188
Corunna Petroleum Limited	2,268
Coscol Equipment and Chemicals	1,620
Countryman Raymond Excavating Limited	36,661
Courtice Speciality Steels Limited	27,225
Coyle Tanning Company Limited	1,572
Creators Canada Limited	1,286
Crouse Hinds Canada Limited	23,550
Crown Video	1,036
Crump, Bill	1,419
Crystal Beach Company Limited	5,166
Cummings Signs Canada Limited	1,528
Curwood Packaging Canada Limited	2,429
Customs Glass Limited	2,484
Cyanamid of Canada Limited	27,464
Cybex, Division of Lumex	6,981
DAF Plastics Limited	3,611
DBM Reflex	1,852
DCN Plastics Incorporated	4,804
DGH Television Systems	1,588
Daal Specialties Canada Limited	52,250
Dairy Equipment Company	2,304
Dart Industries	1,126,904
Dart Products National Limited	1,679
Dasco Data Products	5,559
Dasco, Melvin H	3,504
Data General (Canada) Limited	5,041
Data Plotting Services	1,737
Data Terminal Systems Canada Incorporated	4,701
Datron Systems Limited	2,021
Dauphin Alfalfa	2,827
Davey Tree Expert Company of Canada Limited	6,435
Davis, Alfred H	2,257
Davis Engineering Limited	6,457
Davis, Eryou and Associates	6,009
Dawson Riddel Canada	195,476
Dayton Walther Canada Limited	4,500
Dealtey, Murray	2,352
Decca Records Company Limited	24,251
Deflect-O-Products Limited	37,365
Delaval Company Limited	2,202
Delaval Turbines Canada Limited	1,746
Demers, Jean	1,921
Denver Horn	11,288
Department of Energy, Mines & Resources	5,225
Department of Fisheries and Oceans	41,140
Department of National Defence	57,765
Dero Enterprises Limited	16,779
Derries, John	4,812

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Detroit Diesel	2,476
Devilbiss Canada Limited	2,426
Diamond Canapower Limited	42,502
Diasonics Incorporated	3,735
Dick	1,118
Dickey John of Canada	3,474
Dicomed Corporation	8,313
Dielectric Communications	1,988
Diemaco Incorporated	1,375
Diemaster Tool Incorporated	12,820
Diesels Harper Limitée	19,161
Dieterich Post Company	2,295
Dietz, Bill	4,029
Diffracto Limited	3,929
Digiseis Exploration Incorporated	4,900
Digital Development Corporation	5,978
Digital Equipment of Canada	15,011
Digital Video Systems Incorporated	13,770
Dillingham Corporation	386,002
Dillman, Bob	3,591
Dipix Limited	2,014
Disco Incorporated	4,396
Discraft Limited	2,605
Display & Exhibit Company	7,671
Dix Performance Limited	2,274
Dobco Enterprises Limited	5,194
Doble Engineering	4,001
Dome Petroleum Limited	10,282
Dominion Bridge Sulzer Incorporated	41,515
Dominion Comb & Novelty Company	9,829
Dominion Foundries and Steel Limited	35,286
Dominion Textiles Limited	6,655
Domtar Chemicals	7,990
Domtar Incorporated	27,943
Domtar Packaging Limited	11,137
Don Meirer Productions	7,063
Donn Products Canada Limited	1,798
Donohue St Felicien	46,248
Dorcy Ashflash Canada Limited	1,791
D'Orlan Jewellers Limited	16,121
Double A/D Distributors	1,852
Douglas Incorporated	18,243
Doulton of Canada Limited	54,565
Dow Chemical of Canada Limited	17,726
Dow Corning of Canada Limited	1,406
Dreco Limited	42,888
Dresser Clark Industries	62,859
Dresser Industrial Products Limited	1,333
Dresser Industries Canada Limited	4,492
Drilco Services—Division of Smith International	2,800
Duke Lawn Equipment Limited	1,544
Duplate Canada Limited	12,335
Dupont of Canada	66,097
Duracoll Incorporated	3,657
Durametallic of Canada Limited	1,698
EBA Engineering	2,059
EGG Canada Limited	4,258
EGG Industrial Division	15,835
EVI (Engineered Vacuum Incorporated)	8,221
Eastern Plastic Industries	17,340
Eastern Precision Casting Incorporated	1,531
Eastern Provincial Airways	2,073
Eastern Steel Products	5,831
Ecoguard Systems Limited	3,481
Economics Laboratory Canada	21,374
Ed Green/Smith Hemion	11,475
Eddy Forest Products Limited	5,496

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Edgewind Sales & Manufacturing Limited	3,017
Edmonton Opera Association	2,872
Edmonton Power Company	2,211
Ekco Canada Limited	57,414
Elan Tool & Die Limited	4,020
Eldon Industries of Canada Incorporated	19,156
Electralert Limited Ontario Corporation	1,701
Electro & Optical Systems	2,827
Electro Rent (Canada) Limited	56,366
Electrode Corporation	1,215
Electronetic Systems Limited	13,647
Electronic Associates Incorporated	1,623
Eli Lilly and Company (Canada) Limited	1,150
Eli Lilly Interamericas Incorporated	6,529
Elliott Industrial Equipment	3,229
Eltron Enterprises Limited	1,208
Emerson Electric Canada Limited	12,873
Emerson Grant Erectors	2,096
Emrick Plastics Limited	18,807
Entreprises Pipe Line—Montreal	7,535
Enviroglass Incorporated	5,531
Environmental Research Group	1,357
Enviroservice Incorporated	35,012
Epicure	1,387
Equinox Industries	2,930
Equipment Domar Incorporated	5,559
Equipment Veneesa	2,443
Erco Industries Limited	22,955
Erickson, Arthur, Architects	2,217
Ericsson, L M Limited	1,487
Esco Limited	38,674
Essex Mold Incorporated	172,807
Esso Resources Canada	127,926
Ethyl Canada	7,101
Ethyl Imco Incorporated	27,488
Ethyl Packaging Limited	7,104
Euclid Canada Limited	16,288
Eurocan Pulp and Paper Company Limited	8,994
Ex-All-O Corporation	1,431
Exacaire Parts LS Limited	3,155
Executone Limited	1,286
Export Plastics Limited	9,165
Export Scovill Limited	1,763
Exxon Research and Engineering c/o Imperial Oil Limited	3,206
FCM Division of Gulf & Western	59,617
FSI Geotechnical Limited	5,858
FW Woolworth Company Limited	4,200
Fabricated Plastics	6,820
Fabricated Steel Products	6,698
Fab-Tec Canada Limited	2,801
Family Leisure Centres of Canada	8,687
Fansteel VR Wesson	2,494
Fauteux Building Supplies Limited	2,327
Fedco Audio Laboratories	10,752
Federal White Cement Limited	5,656
Federlein, HA	4,160
Ferguson Supply Limited	2,764
Ferronti Electric—Division of NEI Canada	1,118
Ferro Technique Limited	1,595
Fiba Canning Incorporated	2,073
Fiberco Marine Industries Limited	2,720
Field Aviation Company Limited	6,192
Fife Controls Canada Limited	2,641

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Finning Tractor Company Limited	5,303
Firestone Canada Incorporated	4,733
Firing Industries Limited	18,326
First Blood Productions	38,840
Fish Scientific Company	14,916
Fisher Controls Company of Canada Limited	3,357
Fisheries Research Board	4,539
Fisheries Resource Development Limited	1,677
Fishery Product Limited	2,249
Fisons—Western Peat Corporation	5,490
Flair Plastics International	49,745
Flakt Canada Limited	1,210
Flangeklamp of Canada Limited	2,640
Fletchers Fine Foods	3,018
Fletchers Limited	4,663
Floating Point Systems	22,536
Flour Canada	1,928
Fluid Air Components	1,545
Flyer Industries Incorporated	1,434
Foothills Industries Products	5,574
Foothills Pipeline Yukon Limited	71,673
Ford Meter Box Incorporated	1,790
Ford Motor Company of Canada Limited	35,120
Fording Coal	3,852
Foreman, George J	2,612
Formica	1,518
Fortress Mountain Resorts Limited	11,068
Forward Precision Tools Limited	1,542
Foster Wheeler Limited	1,847
Foxboro Canada Limited	8,249
Fracture Technology Incorporated	44,219
Fram Canada Limited	5,663
France Film Company	1,961
Franklin Electric Canada Limited	2,632
Franklin Manufacturing Company Canada Limited	14,950
Freedland Industries Limited	33,174
Freightmasters Division	1,552
Frontier Helicopters Limited	2,637
Fuller Brush Company Limited	1,231
Funk, Allen	21,387
Furncraft Vehicles Limited	1,452
GA Computer Limited	11,270
GE Corrigan Agencies	1,733
GPR Industries Limited	1,162
GR Dake Limited	1,565
GTE Sylvania Canada Limited	1,288
GTE Unistrul Limited	11,710
Galigher Canada Limited	3,892
Gapco Incorporated	35,623
Gardner Denver Company Canada	20,475
Garett Manufacturing Limited	5,168
Garett Turbine	1,743
Garland Commercial Ranges Limited	1,812
Gasbec Incorporated	2,452
Gates Canada Incorporated	3,577
Gates Rubber of Canada Limited	3,228
Gatx Fuller Limited	3,092
General Datacom Industries (Canada) Limited	46,430
General Diesel Incorporated	20,204
General Drop Forge Limited	1,356
General Electric Company	8,630
General Foods Limited	10,043
General Motors of Canada Limited	165,872
General Motors—Diesel Division	1,066
General Television Arts c/o Bob Lo Island	3,837
General Tire Canada Limited	14,063
General Tire & Rubber Company	3,562

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Genpok Corporation	9,112
Genrad Limited	75,291
Genstar Limited	109,998
Geometrics Service Canada	13,180
Geophysical Services Incorporated	68,010
Georgia Public TV	3,935
Gerber Scientific	6,240
Gerr Elector—Acoustics	1,365
Gestelner Incorporated	2,505
Giga-Tron Associates Limited	5,970
Gimco Limited	1,226
Gleason, Don	12,267
Gledden c/o Canadian Tire Corporation	3,200
Gleder Guard Tool and Die Manufacturing	2,700
Glitsch Canada Limited	1,088
Golten Marine Company Incorporated	5,459
Goodrich BF Canada Incorporated	15,715
Goodyear Canada Incorporated	2,106
Gorrie Advertising Management	27,762
Gould Manufacturing of Canada Limited	9,985
Grace, WR & Company Limited	2,124
Gracious Living Incorporated	29,118
Grand Théâtre de Québec (Le)	2,050
Grandford Manufacturing Company	1,322
Grarperu c/o Practice Oil	11,286
Gravure Graphics Limited	1,132
Great Lakes Airlines	1,582
Great Lakes Carbon Corporation	7,290
Great Lakes Forest Products Limited	2,551
Greater Canada Colour Printing Company	2,591
Greif Containers Incorporated	2,566
Greyhound Exposition Service	2,446
Grief Containers Incorporated	1,396
Griffin Steel Foundries Limited	6,331
Gross Machinery Canada Limited	3,853
Guertin Brothers (Paint)	1,766
Gulbransen Canada	1,846
Gulf Canada Limited	106,680
Gulf Canada Resources	21,173
HC Industries Limited	3,752
HDC Industries	5,011
Halifax Industries Limited	5,197
Hall Smith Company Limited	10,875
Halliburton	4,439
Hallmark Tools Limited	1,625
Halpen Engineering Limited	4,503
Hankscraft, Division of Gerber (Canada) Incorporated	31,086
Hanson Materials Engineering	3,443
Hardy Associates	5,846
Harkness, Jan	3,330
Harnischfeger Corporation	17,374
Harris Corporation	7,530
Harris E Company	9,048
Harris Fashion	1,889
Harris Systems Limited	2,718
Hartford Fibres Limited	2,977
Hartford Tooling Limited	2,039
Harvard Development Limited	37,301
Harvey Manufacturing Corporation of Canada Limited	2,910
Hasbro Industries Limited	26,741
Haughton, CF Limited	1,568
Havlik Enterprises Limited	4,589
Hawker Siddeley Canada Limited	5,627
Hayes-Dana Limited	2,258

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Hector, Ernest	1,117
Henry, MA Limited	3,389
Hercules Canada Limited	348,410
Heritage Silversmiths Limited	1,490
Hershey Chocolate Company of Canada	1,039
Herzberg, Roland J	1,157
Heston Industries Limited	3,762
Hewlett Packard Canada Limited	172,554
Highway Stamping (Windsor) Limited	4,082
Hitech Canada Limited	1,586
Hoke Controls Limited	1,868
Holmes Foundry	3,251
Holophane Company—Johns Manville Canada Incorporated	23,679
Honda Canada	4,227
Honeywell Controls Limited	5,931
Honeywell Incorporated	2,555
Honeywell Limited	21,653
Horton CBI Limited	15,516
Hosker Scientific (Western)	2,728
Hospital for Sick Children	1,169
Hosteler, Mike	12,996
Hudson Bay Oil and Gas Company	7,017
Hughes, BJ Services Limited	2,174
Humbert Lloyd	3,656
Humphrey and Cosburn	26,339
Hupp Canada Manufacturing	4,534
Huron Steel Products (Windsor) Limited	39,150
Hussman Store Equipment Limited	2,345
Hydro Quebec	22,767
Hydro Space Marine Services	49,851
Hymac Limitée	2,997
Hyster Canada Limited	3,521
IBL Industries Limited	30,924
IBM Canada Limited	61,928
ICL Computers Canada	3,796
IEI Holden	4,015
ITT Canada Limited	11,335
ITT Industries of Canada Limited	3,492
ITT McKay Marine	1,105
ITT Terryphone	1,244
IXL Industries Limited	1,535
Ideal Builders Hardware	2,357
Ideal Toy Company of Canada Limited	14,123
Imasco Limited	1,726
Imco Container Canada Limited	193,391
Imlac Corporation	3,473
Im-Pact Hearing Conservation	12,421
Impact Tool & Manufacturing Limited	3,813
Impenco Limited	3,084
Imperial Oil Limited	20,715
Import Tool Company Limited	1,702
Imprimerie Montréal Magog	1,368
Inco Limited	20,150
Inco Metals Company	5,413
Industrial Engines Limited	3,102
Industrial Projects Limited	1,833
Industrial Sales (1979) Limited	50,160
Industries Provinciales	1,626
Inersap Incorporated	16,285
Informart	2,292
Ingersoll Rand Canada Incorporated	54,744
Inglis Limited	1,831
Inificon Leybold Heraeus	3,030
Inmont Canada Limited	3,823
Innotech Aviation	138,466
Insertek Electronics Limited	1,442

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Instrument Champagne	6,691
Instrument Services Laboratory	1,406
Insulation of Michigan	15,358
Insul Foam—IF Insulation	1,091
Intec Corporation	64,603
Integrated Plastics Limited	9,700
Integrated Systems	1,193
Intel Semiconductors Corporation of Canada	75,821
Inter Environmental Limited	1,183
Intercheck Corporation	1,525
Intercontinental Communication Services	6,640
Intercraft Industries	3,101
Interfax Systems Incorporated	41,744
Interior Electronics Limited	1,014
International Computers Limited	2,768
International Construction Equipment	12,140
International Harvester of Canada	56,105
International Jet Air Limited	1,546
International Paints	5,457
Interprovincial Steel & Pipe Corporation	1,119
Inter-Technology Limited	19,263
Inventex Corporation	5,213
Ireco Canada Limited	8,320
Irving Oil	32,356
Irving Oil Transport Limited	25,897
Irwin Toy Limited	468,940
Ivaco Rolling Mills	9,070
Iwatser America Incorporated	1,097
JB Atlas Company Limited	6,375
JFJ Mold Processors Limited	7,226
JI Case	16,366
JLG Industries Incorporated	14,487
JM Huber Corporation	1,853
JMR Instruments	4,348
JWI Limited	1,852
Jacobson Elevator Builders	1,899
Jacuzzi Canada Limited	28,714
Jaddco Anderson Construction Company	65,131
Jaeger Fashions of Canada Limited	2,328
James Standardbred Farms	5,544
Janza, Steve	13,980
Jason Sound Industries	3,277
Jay Plastics Company Limited	55,035
Jeffers, Keith	3,763
Jeffery Moore Packaging Machinery	27,636
Jenson, Clarence	20,196
Jerome & Francis Company	1,356
Jet Sew Division of Clueth Peabody	1,067
Jewish General Hospital	1,558
Jo-Ad Industries Limited	6,402
John Deere Limited	39,783
Johnson Controls Limited	8,388
Johnson Filaments	1,852
Johnson H & R (Canada) Incorporated	3,297
Johnson & Johnson Limited	13,469
Johnson, SC and Sons Limited	3,577
Johnson Terminals Limited	24,658
Johnson Walton Steamships Limited	2,942
Jordan Ste Michelle Cellars Limited	11,575
Joy Manufacturing Company Canada Limited	18,852
Jutan International Limited	2,017
Jutras Die Casting	9,745
KG Campbell Corporation	1,265
KHD Canada Limited	1,528

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K & K Tool Corporation	1,088
KSH Incorporated	3,752
KSM Canada Limited	1,553
KT Services Incorporated	1,168
KTS Industries	1,860
KY Diamond Limited	4,032
Karl Klement Packaging Machinery Company Limited	10,608
Kauforan of Collingwood	2,497
Kawnser Company Limited	1,879
Kelcee Communications Limited	11,593
Kellogg Salada Canada	1,113
Kelly Services Incorporated	8,118
Kelsey Hoyes Canada Limited	19,917
Kemron Environmental Services	14,300
Kemtar Incorporated	1,243
Kendan Manufacture Limited	1,801
Kennametal Limited	1,008
Kenner Products (Canada) Limited	846,817
Kero Sun Canada Limited	1,517
Keuffel & Esser of Canada Limited	12,231
Kilmer Van Nostrand Company Limited	7,448
Kimberly Clark Canada Limited	75,852
Kimberley, George	5,221
Kincaid's Drywall Limited	2,862
King Enterprises	3,786
Kingsway Film Limited	2,670
Kinley, JC c/o Shell Oil Company	19,278
Kirby, WL	8,295
Kirk Equipment Limited	1,934
Knock Manufacturing Company Limited	1,291
Kodak Canada Limited, Incorporated	24,476
Koffman Foods Limited	2,123
Komeline Sanderson Limited	14,897
Kompro Canadian Computor	1,286
Konar Investments	1,458
Kongsburg North America Incorporated	1,092
Kontron Scientific Limited	2,344
Koppers of Canada	4,182
Kord Products Limited	58,614
Kost, Albert	4,692
Kraft Limited	7,022
Kruger Incorporated Pulp & Paper	2,493
Kustoms Electronics	1,601
Kwik Lok Limited	3,021
LAF Varah Limited	3,099
LCM Engineering	2,264
LGL Limited	8,305
LR Leak Repairs Incorporated	5,541
Laboratoires Merck Frosst	3,900
Lada Cars of Canada Incorporated	2,114
Lagendyk & Company Limited	9,949
Lake Group Limited	1,199
Lake Ontario Cement	5,032
Lakeside Plastics Limited	4,259
Lamb-Cargate Industries Limited	6,821
Lamb, F Jos (Canada) Limited	19,240
Lamco Die Cast Limited	32,699
Lamonte Kounts	2,257
Landis and Gyr Incorporated	1,454
La Presse Limitée	1,748
La Régie De La Place Des Arts	21,569
La Salle Machine Tool of Canada Limited	4,380
Laserplane Canada Limited	1,987
Laurentide Controls (1978) Limited	2,787
Lavalley Industrial Products Plastics Incorporated	5,211
Lawrasons Chemical Limited	5,238
Lawson Graphics Pacific Limited	7,484

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Lawson Packaging	4,990
Lawton Die Cast Company of Canada Limited	4,451
Leasemetrics	18,812
Leblanc and Royle Communications Towers Limited	3,069
Leco Industries	2,772
Lecyer et Fils	1,447
Ledair Company	4,785
Lee Mason Tools Limited	3,972
Leigh Instruments	5,079
Leisure Dynamics of Canada Limited	2,114
Lennox Industries (Canada) Limited	4,845
Les Bouteilles Browns	5,079
Les Breuvages Oka Limited	1,484
Les Broderies Laval Limitée	2,410
Les Constructions St Laurent	6,887
Les Diesels Harper Limitée	33,822
Les Disques Unisons Incorporée	2,979
Les Entreprises Givesco Incorporée	14,833
Les Industries Cascades Limitée	5,801
Les Industries Morscott	6,473
Les Industries Univor Incorporée	2,864
Les Productions La grande Virée Incorporée	13,924
Les Produits de Ciment	44,065
Les Systèmes Northern Telecom	3,041
Lesters Delicatessen Produits	1,301
Level Lift Corporation	1,128
Levitt Safety	1,110
Levitton Manufactures of Canada Limited	1,810
Leybold Heracus Canada Limited	4,321
Libbey Owens Ford Export Company	1,202
Libby, McNeil & Libby of Canada	2,387
Libby St Clair	5,065
Lily Cups Limited	36,469
Linamar Machine Limited	1,104
Linotype Canada/Jomar	5,114
Liquid Carbonic Incorporated	90,088
Lisle Kelco Limited	4,155
Litelab Corporation	9,296
Litton	6,353
Litton Systems Canada Limited	82,763
Loblaws Limited	1,780
Lockei Bras Limited	6,481
Lomas, LV Chemical Limited	1,110
Longyear Canada Incorporated	1,842
Loral Electronics Systems	9,118
Loram Maintenance	2,200
Lortec	10,787
Losinger Construction Systems	1,118
Louis Albert Associates Incorporated	5,375
Loundbury Industrial Limited	3,767
Ludwig Engel Canada Limited	3,482
Lufthansa German Airlines	2,967
Lux Time (Canada) Limited	4,948
Lynch Communications Systems Incorporated	1,830
Lynch Transcom Incorporated	9,177
M & K Plastic Products	19,660
MSC Electronics Limited	8,420
MTD Products Limited	58,962
Mabit, R Incorporated	5,566
Macbeth Color and Photometry	3,183
Machineries Provinciales	166,649
Machines Outils Elliot	1,332
Maclean Hunter Limited	2,139
MacMillan Bloedel	9,701
MacMillan Rothesay Limited	19,326
Madel Scientific Company Limited	3,065
Madell, S Limited	9,122
Magic Pantry Foods Incorporated	5,468
Magnetic Metals Limited	3,965
Maine & New Brunswick Power Company	18,560
Mainland Elworthy Limited	2,111
Majestic Wiley Contractor	8,248
Major, David	1,304
Major Plastics	7,655
Malex Electronics	9,558
Mandem Division of Asamera Oil	6,884
Manitoba Hydro	4,004
Manitoba Opera Association Incorporated	2,952
Manitoba Rolling Mills	3,200
Manitoba Telephone System	4,125
Maple Leaf Village	2,071
March McBinery	1,105
March and McLemman Limited	2,169
Marine Industries Limited	7,338
Marion Power Shovel	7,470
Maritime Beverage Limited	1,317
Maritime Resource Management Services	1,965
Marshall Macklin Monaghan Limited	1,415
Marthon Machinery	5,229
Martin Food Mills Limited	1,854
Mary Kay Cosmetics	160,500
Massey Fergurson Industries Limited	2,388
Masthead International Incorporated	2,107
Matrox Electronic Systems	1,572
Mattel Canada Limited	158,668
May Court Club of St Catherines	1,045
McCormicks Limited	2,325
McCracken, Darrell	15,786
McDonalds Restaurants	93,592
McDonnell Douglas Canada Limited	3,243
McElhanny Surveying and Engineering Limited	15,098
McGee-William Company	5,406
McIntosh Labs Incorporated	1,671
McNeil Laboratories	3,093
Mcphar Instrument Corporation	6,264
McQuay Norris Limited	2,867
Mead Packaging Canada Limited	3,091
Mecfab Incorporated	1,898
Medina Oil Field Supply Company Incorporated	3,325
Medtronics of Canada Limited	1,003
Meidinger, Kenneth	17,359
Mele, Anne	1,305
Memorex of Canada	1,025
Merck Frosst Laboratory	29,368
Merit Abrasives	15,477
Merlin Development Limited	1,315
Metallurg Canada	4,985
Metermaster	1,626
Metroplex Corporation	1,678
Metropolitan Life Insurance Company	25,546
Metrospan Community Newpapers	2,397
Michelin Tires Canada Limited	3,560
Mico systems Incorporated	2,352
Micom Company	10,826
Micro Component Tech	3,734
Microdata Corporation	1,320
Micropublishing Services Canada Limited	1,044
Microwave—Division of MA Electronics	7,496
Migration Productions Limited	2,309
Migration Records	2,924

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Milchem Canada	12,325
Miles Laboratories Limited	13,269
Millmans Communications Services Limited	5,421
Milton Bradley Canada Incorporated	149,642
Ministry of Transportation & Communications for Ontario	7,554
Minnesota Valley Engineering	2,972
Miscoe Data Communication	1,349
Misiak Associates Limited	3,102
Misner Marketing Limited	4,443
Mitel Corporation	19,064
Mitsubishi Canada	1,480
Mobil Chemical Company	4,856
Mobil Oil Canada Limited	6,950
Modern Mold Limited	19,115
Modern Tools Limited	1,411
Mohawk Industrial Uniform Supply Incorporated	1,356
Molex Electronics Limited	17,141
Monarch Marking Systems	4,308
Monarch Plastics Limited	1,267
Moncton Flying Club	1,647
Monenco Computing Services Limited	30,370
Monroe Auto Equipment Company	5,905
Monroe-Ritton Bus Equipment	4,196
Monsanto Canada Incorporated	15,459
Montreal General Hospital	3,297
Montreal Pipe Line Limited	7,548
Montreal Wilson Machine Company	1,228
Moog Canada Limited	1,881
Moore Business Forms Limited	3,227
Moore Corporation	1,760
Moore Industrial Limited	5,333
Moore Instrument Company	11,335
Mordhorst Automation Incorporated	5,646
Morris Cerullo World Evangelism	60,582
Morse Chain—Division of Borg Warner (Canada) Limited	1,496
Morval Durofoam	17,710
Morvue Incorporated	5,034
Motherlode Productions	13,048
Motor Wheel Corporation of Canada Limited	174,458
Motorola Canada Limited	7,362
Motorola Military & Aerospace Products	3,430
Motors Insurance Corporation	2,076
Moulders Supply Limited	11,475
Multilek Incorporated	2,175
Multilingual TV	1,693
Multitone Electronics Limited	1,136
Muncy Neil Associates	2,454
Mundet Industries Limited	2,278
Mundy, AF Associates Canada Limited	4,459
Murray, Albert E	3,154
Mylec Canada Limited	7,611
Myroc Tek Incorporated	3,690
N Dex Instrument Limited	1,510
NB Electric Power Commission	5,605
NCR Canada Limited	12,203
NDT Consulting Registered	1,165
NEI Parsons (Canada) Limited	8,345
NL Rucher Products	2,823
Nadle, Don and John	11,739
Nash Engineering Company	3,255
Nashua Murritt Limited	5,489
Natco, EE Limited	11,221
National Arts Centre	19,771

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National Auto Radiator Manufacturing Company Limited	245,379
National Hardware Specialties Limited	2,069
National Rubber Company Limited	34,757
National Steel Car Corporation Limited	1,435
National Trading Division of Rendafles Company	1,802
Navair Limited	1,861
Nei Canada Limited	5,034
Neilson, Wm Company Limited	4,733
Nelson, Bill	11,195
Nelson Stied Welding	2,376
New Brunswick Telephone Company	3,747
New England Master Bond Company	2,615
New Holland, Division of Sperry Rand	10,816
Neway	1,778
Newcor Canada Limited	2,244
Newfoundland Telephone Company	1,832
Niagara Metals Limited	1,480
Nicholson Miendie Machine Limited	4,671
Nickel, RD and Associates Incorporated	20,891
Nicolet Canada Limited	21,991
Niles, Fred Camera Service Company	11,939
Niobec Incorporated	1,181
Nippon Yusen Kaisha	1,238
Nissan Automobile Company (Canada) Limited	4,207
Nissei Sangyo Canada Incorporated	6,813
Noranda Mines Limited	29,451
Norango Computer Systems	1,987
Norca Industries	1,035
Norcanair	2,940
Nordair Limited	17,420
Nordraft Reprographics Limited	3,318
Nordson of Canada Limited	16,428
Normad Machine & Manufacture Limited	5,401
Norseman Plastics Limited	22,953
North American Construction	28,947
North American Controls	14,035
North Sea Products Limited	9,677
North Wire Limited	5,005
Northern Construction Company	26,388
Northern Geophysical	14,875
Northern Telecom Canada Limited	25,390
Northridge Plastics Limited	1,384
Northwest Communications Limited	11,426
Northwest Pile Driving	9,940
Northwest Survey Corporation Limited	8,655
Northwest Teleproductions	20,254
Northwood Pulp & Timber Limited	2,823
Nova—Alberta Corporation	154,106
Nova Construction	1,075
Nova Scotia Power Corporation	2,897
Nuco Musical Instruments Limited	1,388
Nu Dell Plastics Limited	5,416
OB Canada Incorporated	2,917
Ocean Construction Supplies	1,144
Odeco Drilling Company	2,220
Oden Corporation	4,865
Offshore Navigation (Canada)	1,170
Offshore Survey & Positioning Limited	2,042
Okanagan Helicopters	5,175
Olsen, Laverne	5,780
Olsen, WH Manufacturing Company Limited	1,305
Olsonite Products Limited	29,406
Omnitrode	4,718
Oneida Canada Limited	1,509
Ontario Electric Company	2,001
Ontario Hydro	65,003
Ontario Ministry of Transportation and Communications	10,260

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Ontario Sealstor	4,612
Oral Roberts Evangelistic Association of Canada	26,549
Ortho Instruments	10,401
Osakis Silo Company	1,474
Otis Elevator Company Limited	7,720
Outboard Marine Corporation of Canada	57,401
Overdrive Trips	7,991
Overseas Monitor Corporation	1,151
Oxford Development	1,096
Oxford Frozen Foods Limited	1,723
POS Pilot Plant Corporation	16,364
PPG Industries Canada Limited	9,662
Paccar du Canada	2,619
Pacific Western Airlines	1,464
Pala International Corporation	11,864
Palliser Furniture	1,140
Pan Arctic Oils Limited	11,286
Panasonic Industries of Canada	6,969
Papier Cascade Calano Incorporée	16,530
Paradyne Canada Limited	17,559
Parker Brothers Games Limited	346,672
Parker, Phillip C	15,388
Parkway Manufacturing Limited	5,226
Pation Mines (Quebec) Limited	42,539
Paul Mueller Company	4,172
Paxson Coil Systems Incorporated	1,680
Payne, Dale & Associates	17,281
Payton Associates Incorporated	4,178
Peace Bridge International Bridge Authority	30,812
Pecco Cranes Limited	23,604
Peerless Plastics Limited	19,720
Pegasus, Division of Koehring	4,818
Pembina Explorations Limited	3,698
Pennwalt of Canada Limited	47,461
Pepin, Jacques	1,907
Perfection Automotive Products	1,227
Pergamon Press Canada Limited	1,489
Perimeter Aviation Limited	7,587
Perkin-Elmer Canada Limited	4,148
Perle Systems Limited	3,121
Permanent Concrete Division of Confarge Limited	32,381
Permasteel Engineering Limited	1,137
Peter J Lawrence Enterprises	1,002
Peter Kiewit and Sons	42,097
Peters, Richard	4,334
Petro Canada Explorations	9,484
Petroleum Search Services Company	1,092
Petrolite Corporation of Canada Limited	5,798
Petrosar Limited	2,158
Peugeot Canada Limitée	1,441
Pfizer Canada Incorporated	1,436
Philco Ford Canada Limited	2,969
Philips Anderson Construction	1,151
Philips Brothers	6,778
Philips Electronics Limited	14,821
Philips Test & Measuring Incorporated	6,979
Phillips Cables Limited	1,463
Phillips Extruded Products Limited	235,598
Phillips Kiln Services Company	8,117
Phillips Parkway Corporation	43,764
Phillips Products Incorporated	12,918
Phillips Test and Measuring Incorporated	95,101
Picker Canada Limited	9,062
Pierce 7 Stevens Limited	3,528
Pilkington Glass Industries Limited	7,841
Pioneer Grain Terminal Limited	2,435
Pitney-Bowes of Canada Limited	1,431
Plant Farm Company	1,230
Plantronics Canada Limited	3,312
Plastec Components Limited	1,606
Plastec Incorporated	5,080
Plastic Components Limited	5,113
Plasticap Company Limited	4,323
Plastocraft, Division of Plasteck Incorporated	13,352
Plax Division of Bradley Fenn	73,201
Playtex Limited	5,454
Playtoy Industries Incorporated	4,419
Plaza Fiberglass Manufacture Limited	2,055
Polyrim Manufacturing Limited	6,978
Polysar Limited	9,405
Porta Printer Systems	1,017
Portion Packaging Limited	2,102
Port Weller Dry Docks Limited	2,219
Praire Public Television	19,247
Pratt and Whitney Aircraft of Canada Limited	59,311
Precision Camera	1,514
Precision Craft Limited	1,240
Precision Spring of Canada	1,526
Precision Valve Canada Limited	8,488
Pressmatic Industries Limited	2,915
Preston Phipps Incorporated	4,305
Pretech Incorporated	25,886
Prince Albert Pulp Company Limited	5,630
Pritchard Engineering Company	1,028
Processed Plastic Company Limited	5,262
Procter & Gamble Limited	11,230
Production Plastics Incorporated	15,064
Produits Cailette Incorporée	2,246
Professional Vehicle Agency	13,506
Progressive Moulded Products	1,445
Promemm Service Limited	6,416
Province of New Brunswick	1,642
Provincial Production and Die Incorporated	1,918
Provost Cartage Incorporated	1,423
Pumps and Power Limited	3,621
Quality NDE	1,221
Quebec North Shore	1,034
Quebecair Incorporated	34,895
Queen's University	1,202
Quemat Incorporated	5,507
Quiet Floor Systems of Canada	16,462
Quindor Products	7,434
Quisenberry, Glen	29,032
Quinton Instruments Company	6,281
RB Technical	1,022
RCA	52,273
RMB Technical Service	2,544
ROR Associates Limited	1,227
Radionics Limited	18,405
Ralph, Clark, Stone	2,100
Ralston Purina of Canada	1,701
Rama Computers Limited	1,631
Ranger Oil (Canada) Limited	1,477
Rapistan Systems Limited	2,525
Rattie, Tony	9,933
Ray Plastics Limited	2,345
Rayco Stamping Products Limited	11,490
Raymond Concrete Pile	6,723
Raytheon Company Canada	7,585
Recognition Equipment Limited	1,267
Record Plant Studios	59,990

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Redirack Industries Limited	41,050
Redpath, JS	4,595
Reflex Division of International Tools	33,453
Regal Toy Division of General Mills	15,851
Reliance	19,853
Reliance Electric Limited	4,012
Relmach Manufacturing Limited	21,157
Remington Arms	1,741
Remington Rand Corporation	19,853
Renault USA Incorporated	2,153
Rental Electronics Limited	114,044
Rexnord Canada Limited	2,771
Reynolds French & Company	8,195
Rhodnius Incorporated	6,096
Richardson Merrell Limited	1,999
Richfield Properties	39,256
Ritz Lace & Embroidery Limited	1,215
Robert Bosh Canada Limited	2,503
Robert Mitchell Incorporated	5,614
Roberts, HH Machinery Limited	2,400
Robertson White Engineering Limited	2,946
Robins, AH Company	1,666
Robroy Industries Limited	2,770
Robson George Construction Limited	4,899
Rochester Instrument Systems Limited	1,371
Rockwell International of Canada Limited	120,018
Rohm and Haas Canada Limited	1,221
Rolls Royce Canada Limited	5,291
Romatec—RML	6,853
Rondar Services Limited	44,457
Ronsco Supply Company Limited	1,651
Ross Equipment Limited	2,200
Ross Roy of Canada Limited	5,425
Rotem Industrial Products	2,933
Roto Pak International	2,825
Royal Canadian Mounted Police	2,343
Royal Winnipeg Ballet of Canada	3,160
Rubbermaid (Canada) Limited	737,751
Rubenstein Brothers Company	1,484
Rush Products	225,295
Rutherford, AV	3,659
Rymer, JR—C & O Railway	19,086
Ryka Blow Molds Limited	4,259
SDRC Limited	10,343
SED Systems Incorporated	1,111
SMI Industries	6,168
SPR Control Systems Limited	3,210
SSI Computer	8,866
Safety Inspection and Surface Incorporated	1,511
Safety Supply Canada	1,153
Sahuaro Petroleum & Asphalt Company	131,684
St Croix Pulpwood Limited	1,922
Saint John Shipbuilding and Drydock Company Limited	11,359
St Lawrence Starch Company Limited	4,292
St Mary's Cement Company	34,538
Saint Mary's University	1,398
St Regis Limited	1,217
Samsonite of Canada	1,411
Samuel Sons & Company Limited	9,658
Sanair	33,411
Sanders Associates Limited	45,323
Sanivan Incorporated	2,802
Santel Communications Incorporated	3,312
Sarman Customs Metal Fabrication Limited	2,476

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Saskatchewan Telephone	4,278
Saskatchewan Wheat Pool	3,168
Scamar Construction Limited	3,748
Sceptre Dredging Limited	4,318
Scherer, RP Canada	6,406
Schillumberger Canada Limited	3,656
Schlegel Linning Technology Incorporated	24,496
Schlumberger of Canada Limited	2,743
Schmidt Engineering	14,819
Schrader Bellous Limited	34,906
Scientific Atlantic Canada	18,951
Scott-Jones Field Service CSPI	1,142
Scott Madisson	5,973
Scott Maritimes Pulp Limited	2,465
Seafed Margaree and Owners	1,199
Seaforth Creamery Company Incorporated	1,652
Seagulf Marine & Industry Products Limited	6,636
Sealand Sales Limited	1,011
Seaman, Virgil	3,920
Seaquist Canada—Division of Pittway Corporation	3,685
Seer Industries Limited	5,535
Sefel Geophysical	10,146
Sentral Systems	8,257
Serco Division of Smith International	8,069
Seville Machine & Tool Limited	3,253
Shadrack Engineering	2,862
Shaw Associates Speed Sport 82	9,238
Shaw Pipe Protection Limited	6,834
Shell Canada Limited	153,850
Shell Environmental Group	17,430
Sheller Globe Canada Limited	5,610
Shelley, RG Limited	1,274
Sherritt Gordon Mines Limited	3,789
Sherway Gardens	1,165
Shop Vac of Canada Limited	28,838
Showalter Agencies	2,276
Sidbec Dosco Limitée	71,170
Siddock, Jerry	2,031
Siers Resurfacing Company	1,404
Sigmancom Systems Incorporated	1,332
Signatel Limited	9,548
Simmonds, AC and Sons Limited	1,676
Simplex International Time Equipment Company Limited	11,068
Simplot Chemical Limited	17,800
Simpson, RJ Manufacturing	2,266
Simpson Sears Limited	1,622
Sinclair and Valenite Company	3,793
Sioc Limited	1,592
Skagit Equipment	2,226
Ski-Lok Leasing Incorporated	3,381
Skip Ishii Productions	11,049
Skis Rossignol Canada Limited	3,032
Slurry System	36,954
Smart, AD Limited	2,540
Smithers of Canada Limited	1,752
Smiths Industries North	3,439
Snemo Limited	5,758
Snider Drilling	1,509
Societa Cavi Pirelli Spa	19,262
Société Nationale de l'Amiante	2,221
Solar Turnies Canada Limited	37,445
Solaray, Division of Sunbeam Corporation (Canada) Limited	106,125
Solarcells Limited	2,874
Solartech Limited	1,867
Somerville Belkin Industries Limited	7,734
Sometech Electro Concept Incorporated	1,442

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Sonco Steel Products Limited	2,584
Sonoco Limited	1,551
Sonority Recording Company Incorporated	5,718
Sony of Canada	4,370
Soquelec Limited	3,479
Soundair Limited	1,672
Southorn Murry	2,167
Sparton Controls	28,903
Spatorico, Frank	2,031
Spécialités B—Pro Incorporée	23,487
Speciality Cast Metals Limited	1,230
Speed, Larry C	2,257
Speed Sport Promotions	33,981
Speed Sport Promotions West	22,843
Speed Sport Show	11,254
Sperry Gyroscope—Division of Sperry Incorporated	16,292
Sperry Incorporated Newholland Division	3,784
Sperry Marine Engineers Systems	6,688
Sperry Univac	10,222
Sprague Electric Canada Limited	1,266
Sprague Meter Division of Textron Canada Limited	1,496
Spruce Falls Power Paper Limited	3,999
Square "D" Company of Canada Limited	5,852
Standard Aero Limited	21,090
Standard Havens (Canada) Limited	2,948
Standard Industries Limited	18,661
Standard Modern Tool Company	3,513
Standard Pressure Pipe Company	34,690
Standard Telefon Kabel Fabrile	20,981
Stangate Canada Limited	12,908
Stanley Door Systems	2,102
Stanley Precision Incorporated	1,287
Star Headlight and Lantern Company	2,769
Starborn International Limited	2,809
Starcraft Recreational Products Limited	10,442
Starks, MW Dale	6,273
State Electric Company Limited	1,187
State Farm Insurance	1,282
State Farm Mutual Auto Insurance	2,250
Steel and Engine Products	2,723
Steetley Industries Limited	3,252
Stelco Incorporated	11,966
Sterling Drug Company Limited	1,163
Stevens Hepner Company Limited	47,944
Stevens, WL Limited	9,972
Stewart and Stevenson	30,738
Stewart Warner Company	4,690
Storman Incorporated	8,134
Stowe Woodward Company	4,678
Streit, Freddie	51,317
Strippet Division Houdaille	4,359
Structural Dynamics Research	45,533
Studio Morin Heights Incorporated	1,507
Sullivan Strong Scott Limited	1,397
Sulzer Brothers Limited	2,576
Sumito Canada Limited	14,734
Sun Chemical Corporation	1,010
Sunbeam Corporation of Canada Limited	8,391
Suncro Incorporated	32,439
Sunds Defibrator Incorporated	1,194
Sundstrand Aviation	4,613
Sundstrand Service Corporation	1,920
Sunflight Hobby Supplies Limited	2,358
Sunshine Transport	23,686
Superior Deseronto—Division of Sheller Globe	3,619
Superior Fire Trucks	8,104
Superscope Canada Limited	4,503
Superseal Corporation	1,499
Supreme Casting and Tooling	10,144
Sure Alloys Steel Corporation	2,173
Swan Wooster	1,355
Swanson, JN	1,733
Sweaney, Tom	4,024
Sweany, L	4,579
Switching Division of Mitel Corporation	3,117
Sydney Steel Corporation	1,554
Symak Sales Company	5,105
Syncrude Canada Limited	10,193
Systron	8,011
TDW Sales and Service Limited	10,051
TRC Environmental Consultants	6,439
TTI Geotechnical Resources	3,027
Tandem Sales Service	1,250
Taro Gear Division	3,693
Tasman Scientific Incorporated	8,369
Techmet Canada Limited	1,964
Technical Marketing Associates	2,913
Technics Incorporated	7,380
Techwest Enterprises	2,752
Tecumseh Metal Productions	1,730
Teds Molds and Die Works Company	2,190
Tekpak Division of Tekform Systems Limited	1,401
Tektronics Canada Incorporated	35,436
Tele-Radio Systems Limited	4,578
Telescience Incorporated	4,463
Teletone Limited	1,413
Teletype Corporation	3,323
Telex-Tulsa Computer Limited	1,460
Tellog Systems and Port Hope Redi Mix Limited	1,382
Temcor	13,456
Temfibre Incorporated	8,431
Tennant Company	17,892
Tesdata Systems Canada Limited	1,866
Test Technology	2,795
Testing International	1,425
Texaco Canada Incorporated	5,666
Texas Steel Company of Canada Limited	2,481
Texscan Communications	1,901
Textiles Dionne Incorporated	1,149
Textron Industries Limited	1,755
The Canadian Press	2,064
The Cooper Tool Group Limited	1,752
The Davidson Chemical Company	1,177
The HI Thompson Company of Canada Limited	1,151
The Regional Municipality of Peel	1,651
Therman Canada Incorporated	3,969
Thermon Canada Limited	3,919
Thetford Sanitation Limited	10,676
Thompson Equipment Company	2,469
Thomson CSF Canada Limited	17,129
Thorosystem Products of Canada	9,224
Three (3) M Canada Limited	20,189
Three (3) M Employees London Credit	2,912
Thunderbird Plastic	1,972
Tidelands Geophysical	1,854
Tilco Plastics Limited	5,180
Tilton, Roger	6,757
Timberstand Service	2,500
Timeplex Incorporated	2,613
Tip Top Products	1,089
Titan Steel and Wire Company Limited	5,050

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Toga Manufacturing Company	14,658
Tonka Corporation Canada Limited	2,112,811
Tookey, Paul	1,013
Torin Manufacturing (Canada) Limited	25,184
Toronto Plastics Limited	1,441
Toronto Western Hospital	1,484
Toshiba of Canada	7,037
Totec USA	4,377
Traf—Equipment Limited	8,411
Trails West Equine Enterprises	30,103
Tran Communications Limited	14,577
Trane Company of Canada Limited	7,099
Trans Canada Pipelines	61,900
Transcoastal Enterprises Limited	7,545
Tri-Canada Incorporated	2,927
Trim Trends Canada Limited	85,666
Trimac Transportation Systems	49,763
Tri-Steel Incorporated	22,891
Triumph c/o Triumph Incorporated	22,913
Triumph (Rock Group)	96,233
Trow Group Limited	3,116
True Temper Canada Limited	6,733
Truswall Systems Canada Limited	2,852
Toucker Plastic Products Limited	34,153
Turbo Power and Marine Systems	3,824
Turmot Incorporated	12,256
Turnelle Video Incorporated	5,298
Turzillo Contracting Limited	1,491
Twinpak Limited	1,305
Tyler Refrigeration International	1,839
Tyme Systems Limited	3,407
Unican Security System	5,972
Unicor Industries Incorporated	23,431
Uniflo Systems	1,184
Union Carbide Canada Limited	68,061
Union General Limited	1,991
Uniroyal Limited	4,991
Unit Rig Equipment Company Canada Limited	3,551
United Co-op of Ontario	8,422
United Parcel Service Canada	10,891
Universal City Studios	77,061
Universal Colour Laboratory Limited	1,589
Universal Foam Moulding Limited	4,173
Universal Pipe Lines	76,286
Universal Pipes Montreal	84,881
University of British Columbia	2,422
Unruk, Anthony	8,941
Upper Canada Manufacture	1,151
Upton Bradeen	5,612
Utilex Contractors Limited	11,099
VGK Spark Plug (USA) Limited	9,480
VSI Automation	1,414
Vachon Incorporated	2,264
Vacumm Anchor Corporation	67,802
Valcom Limited	2,043
Valentine-Modco Limited	23,842
Valiant Machines and Tool Company Limited	1,268
Valley Blades	1,823
Vancouver General Hospital	1,750
Van Dresser Limited	3,560
Vannatten, HE Limited	1,196
Varian Associates of Canada Limited	15,500
Varian Canada Incorporated	1,541
Vernard Films	5,494

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Viceroy Manufacture Company Limited	20,115
Video Tek Limited	2,058
Viscount Machine and Tool	3,588
Vitek Systems Incorporated	7,394
Volkswagen Canada Limited	5,985
WA Whitney of Canada	1,688
WGBM Associates	1,542
WSC (Canada) Limited	1,188
Wabco Equipment of Canada	5,438
Wacher Canada Limited	1,050
Wagner Electric	1,477
Wahl Clipper Corporation Canada Limited	9,738
Walker D Engineering Service	20,590
Walt Disney Productions	34,499
Wang Canada Limited	4,644
Wardair Canada Limited	9,167
Waste Management Incorporated	2,775
Waterloo Metal Stampings Limited	3,412
Weatherhead Company of Canada	3,478
Webster Instruments	3,604
Weldwood of Canada	2,727
Weltronic Company	1,541
Wendling, Mark Alen	13,580
Wescom Canada Limited	5,905
Westcan Conveyor and Belting Limited	7,414
Westcoast Transmission Company	1,633
Westcoast Wire Works	10,594
Westech Industries Limited	6,744
Westech Instruments Limited	4,552
Western Instruments Limited	1,611
Western Scientific Services	1,835
Western Stress Relieving Services Incorporated	11,174
Western Totalisator Company	5,814
Western Truck Body Manufacturing Limited	15,584
Western Waterproofing	4,380
Westfair Foods Limited	16,790
Westinghouse Canada Limited	100,767
Wheaton Glass Company	1,974
Wheelabrator Corporation of Canada	19,245
Wheels in Action Incorporated	8,536
White Farm Equipment	1,205
White Mop Wringer of Canada Limited	1,652
White Radio Company	3,720
Wickman, AC Limited	11,633
Wil Rich Incorporated	11,100
Willer Engineering Limited	7,642
William, AR Machinery Company Limited	4,667
Williams Farm Hardware and Rock	1,204
Williams Patent	3,273
Williams and Wilson	28,600
Willie, G c/o Speedsport 82	1,221
Wilron Equipment Limited	1,688
Windsor Bumper, Division of Gulf and Western	99,557
Windsor Mould Incorporated	17,114
Winnipeg Free Press	2,340
Wismer and Becker Incorporated	4,034
Wood Enterprises	18,177
Wood, RH	36,203
Woodbridge Moulded Products Limited	67,289
Woodstone Foods	1,341
Woodstream Corporation	76,693
Wordex Incorporated	2,957
World Computer c/o Caisse Populaire	1,179
World Contract Stress Corporation	20,500
World's Finest Chocolate Limited	12,431
World Wide Truck and Transportation	2,456
Wrib Manufacturing	1,761

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Wright, Pearl (Mrs)	15,280
Wylain of Canada Limited	15,388
XAX	3,291
Xerox Canada Incorporated	2,036
Xerox of Canada	8,242
Zapata Offshore Services	1,199
Zeiss, Carl Canada Limited	36,938
Zettel Manufacturing Company Limited	1,630
Remissions of less than $1,000	528,328
	34,429,458

Tariff items 41100—1, 42700—1, 42700—2, 42700—3, 42700—4, 42700—5, 42700—9, 42701—1, and 42701—2 provide that in the case of the importation into Canada of any goods enumerated in the items, the Governor in Council, on the recommendation of the Minister of Industry, Trade and Commerce, may, whenever he considers that it is in the public interest and that the goods are not available from production in Canada, remit the duty specified in these items applicable to the goods. Remissions of duty are less the duty applicable to the first $500 of value for duty in respect of each application. The following remissions were granted on the recommendation of the Minister of Industry, Trade and Commerce and the Treasury Board under the provisions of the tariff items, and represent customs duty on machinery and parts as described in the various remission orders and schedules thereto, the amounts shown representing that portion of the remission applicable to the machinery and parts imported during the period April, 1981 to March 31, 1982, inclusive:

	$
PC 1970—1904, November 3, 1970	3,023
PC 1971—256, February 9, 1971	1,098
PC 1972—424, March 7, 1972	13,427
PC 1972—1103, May 24, 1972	3,970
PC 1973—117, January 16, 1973	21,143
PC 1973—215, January 30, 1973	35,035
PC 1973—216, January 30, 1973	6,423
PC 1973—365, February 13, 1973	12,991
PC 1973—366, February 13, 1973	1,783
PC 1973—841, April 3, 1973	3,425
PC 1973—1416, June 5, 1973	10,543
PC 1973—2512, August 21, 1973	11,601
PC 1973—3015, October 4, 1973	10,071
PC 1973—3172, October 16, 1973	24,113
PC 1973—3448, October 30, 1973	35,042
PC 1973—3622, November 20, 1973	2,810
PC 1973—3623, November 20, 1973	27,630
PC 1973—3669, November 20, 1973	1,154
PC 1973—3767, December 4, 1973	26,568
PC 1973—3821, December 11, 1973	48,959
PC 1973—4044, December 18, 1973	164,878
PC 1974—26, January 8, 1974	55,986
PC 1974—27, January 8, 1974	190,543
PC 1974—88, January 15, 1974	107,557
PC 1974—249, February 12, 1974	293,093
PC 1974—250, February 12, 1974	121,770
PC 1974—251, February 12, 1974	62,686
PC 1974—252, February 12, 1974	116,534
PC 1974—397, February 26, 1974	79,146
PC 1974—398, February 26, 1974	92,657
PC 1974—480, March 5, 1974	101,968
PC 1974—548, March 12, 1974	2,229,164
PC 1974—684, March 26, 1974	188,527
PC 1974—685, March 26, 1974	252,154
PC 1974—766, April 2, 1974	9,206
PC 1974—767, April 2, 1974	166,804
PC 1974—928, April 23, 1974	165,957
PC 1974—929, April 23, 1974	738,758
PC 1974—1064, May 7, 1974	36,212
PC 1974—1123, May 14, 1974	213,475
PC 1974—1222, May 30, 1974	381,602
PC 1974—1223, May 30, 1974	108,003
PC 1974—1297, June 6, 1974	62,455
PC 1974—1433, June 20, 1974	258,034
PC 1974—1434, June 20, 1974	226,988
PC 1974—1515, June 27, 1974	125,807
PC 1974—1612, July 16, 1974	87,216
PC 1974—1658, July 23, 1974	116,218
PC 1974—1736, July 30, 1974	737,924
PC 1974—1737, July 30, 1974	81,987
PC 1974—1823, August 6, 1974	518,282
PC 1974—1872, August 14, 1974	1,116
PC 1974—1873, August 14, 1974	175,234
PC 1974—2064, September 17, 1974	285,374
PC 1974—2065, September 17, 1974	674,113
PC 1974—2066, September 17, 1974	233,620
PC 1974—2138, September 24, 1974	293,882
PC 1974—2139, September 24, 1974	113,569
PC 1974—2185, October 1, 1974	223,393
PC 1974—2242, October 8, 1974	143,666
PC 1974—2326, October 22, 1974	171,685
PC 1974—2327, October 22, 1974	175,721
PC 1974—2427, November 5, 1974	356,924
PC 1974—2486, November 12, 1974	145,446
PC 1974—2520, November 19, 1974	276,736
PC 1974—2723, December 10, 1974	1,000,890
PC 1974—2724, December 10, 1974	227,225
PC 1974—2791, December 17, 1974	383,512
PC 1975—34, January 16, 1975	395,961
PC 1975—35, January 16, 1975	884,233
PC 1975—125, January 23, 1975	7,733
PC 1975—126, January 23, 1975	2,605,416
PC 1975—187, January 28, 1975	783,439
PC 1975—244, February 4, 1975	128,334
PC 1975—294, February 11, 1975	190,173
PC 1975—408, February 25, 1975	119,911
PC 1975—409, February 25, 1975	162,391
PC 1975—500, March 4, 1975	177,648
PC 1975—555, March 11, 1975	277,481
PC 1975—667, March 25, 1975	242,899
PC 1975—668, March 25, 1975	423,876
PC 1975—769, April 8, 1975	116,326
PC 1975—836, April 15, 1975	325,177
PC 1975—837, April 15, 1975	219,592
PC 1975—981, April 29, 1975	101,263
PC 1975—982, April 29, 1975	131,383
PC 1975—1086, May 13, 1975	180,058
PC 1975—1153, May 20, 1975	218,476
PC 1975—1195, May 27, 1975	104,795
PC 1975—1254, June 3, 1975	454,028
PC 1975—1341, June 12, 1975	95,927
PC 1975—1393, June 17, 1975	196,899
PC 1975—1512, June 30, 1975	397,249
PC 1975—1565, July 8, 1975	82,739
PC 1975—1709, July 22, 1975	201,050
PC 1975—1838, July 29, 1975	213,098
PC 1975—1961, August 27, 1975	78,010

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

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PC 1975—2027, August 27, 1975	247,369
PC 1975—2028, August 27, 1975	136,855
PC 1975—2097, September 11, 1975	83,919
PC 1975—2262, September 25, 1975	1,198,693
PC 1975—2388, October 9, 1975	327,092
PC 1975—2389, October 9, 1975	25,688
PC 1975—2390, October 9, 1975	92,917
PC 1975—2551, October 28, 1975	254,560
PC 1975—2619, November 7, 1975	673,150
PC 1975—2620, November 7, 1975	9,984
PC 1975—2702, November 28, 1975	162,593
PC 1975—2805, December 2, 1975	326,696
PC 1975—2944, December 18, 1975	33,794
PC 1975—2945, December 18, 1975	300,318
PC 1975—2946, December 18, 1975	69,804
PC 1975—3040, December 23, 1975	143,961
PC 1976—93, January 20, 1976	97,883
PC 1976—94, January 20, 1976	169,526
PC 1976—209, February 3, 1976	602 419
PC 1976—326, February 17, 1976	1,040,393
PC 1976—437, February 27, 1976	44,779
PC 1976—438, February 27, 1976	359,504
PC 1976—491, March 2, 1976	133,935
PC 1976—492, March 2, 1976	267,530
PC 1976—662, March 25, 1976	53,822
PC 1976—663, March 25, 1976	582,891
PC 1976—664, March 25, 1976	4,296
PC 1976—665, March 25, 1976	108,666
PC 1976—876, April 13, 1976	124,307
PC 1976—877, April 13, 1976	83,524
PC 1976—1109, May 11, 1976	364,764
PC 1976—1110, May 11, 1976	942,124
PC 1976—1111, May 11, 1976	132,589
PC 1976—1169, May 18, 1976	137,359
PC 1976—1385, June 8, 1976	217,428
PC 1976—1386, June 8, 1976	345,703
PC 1976—1387, June 15, 1976	268,028
PC 1976—1453, June 15, 1976	299,941
PC 1976—1621, June 21, 1976	112,041
PC 1976—1622, June 21, 1976	107,428
PC 1976—1730, July 6, 1976	332,196
PC 1976—1731, July 6, 1976	31,397
PC 1976—1792, July 13, 1976	383,818
PC 1976—1873, July 20, 1976	82,324
PC 1976—1874, July 20, 1976	19,643
PC 1976—1929, July 27, 1976	71,436
PC 1976—2005, August 5, 1976	56,565
PC 1976—2167, September 8, 1976	115,856
PC 1976—2338, September 21, 1976	193,169
PC 1976—2339, September 21, 1976	107,273
PC 1976—2340, September 21, 1976	588,552
PC 1976—2341, September 21, 1976	113,414
PC 1976—2468, October 7, 1976	279,327
PC 1976—2469, October 7, 1976	293,864
PC 1976—2528, October 14, 1976	19,774
PC 1976—2529, October 14, 1976	74,502
PC 1976—2650, October 14, 1976	73,495
PC 1976—2651, October 14, 1976	876,486
PC 1976—2652, October 28, 1976	10,270
PC 1976—2935, November 25, 1976	95,321
PC 1976—2936, November 25, 1976	903,991
PC 1976—2937, November 25, 1976	379,713
PC 1976—3047, December 9, 1976	62,601
PC 1976—3202, December 23, 1976	139,819

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PC 1976—3203, December 23, 1976	4,250
PC 1977—37, January 13, 1977	284,850
PC 1977—138, January 27, 1977	308,674
PC 1977—139, January 27, 1977	124,604
PC 1977—140, January 27, 1977	907,613
PC 1977—141, January 27, 1977	34,433
PC 1977—304, February 10, 1977	103,416
PC 1977—417, February 24, 1977	111,093
PC 1977—418, February 24, 1977	105,010
PC 1977—419, February 24, 1977	44,246
PC 1977—546, March 3, 1977	195,375
PC 1977—612, March 10, 1977	117,932
PC 1977—613, March 10, 1977	117,429
PC 1977—688, March 17, 1977	8,016
PC 1977—689, March 17, 1977	68,876
PC 1977—690, March 17, 1977	138,679
PC 1977—691, March 17, 1977	2,613
PC 1977—692, March 17, 1977	2,518
PC 1977—876, March 30, 1977	201,123
PC 1977—877, March 30, 1977	409,319
PC 1977—878, March 30, 1977	11,936
PC 1977—981, April 5, 1977	109,670
PC 1977—982, April 5, 1977	236,502
PC 1977—1086, April 21, 1977	106,013
PC 1977—1087, April 21, 1977	74,067
PC 1977—1249, May 5, 1977	59,969
PC 1977—1250, May 5, 1977	294,595
PC 1977—1251, May 5, 1977	28,533
PC 1977—1252, May 5, 1977	70,556
PC 1977—1418, May 19, 1977	163,677
PC 1977—1419, May 19, 1977	218,173
PC 1977—1420, May 19, 1977	99,044
PC 1977—1422, May 19, 1977	153,471
PC 1977—1423, May 19, 1977	127,647
PC 1977—1736, June 23, 1977	266,303
PC 1977—1737, June 23, 1977	72,951
PC 1977—1738, June 23, 1977	191,533
PC 1977—1739, June 23, 1977	18,030
PC 1977—1740, June 23, 1977	505,021
PC 1977—1741, June 23, 1977	20,646
PC 1977—1927, July 7, 1977	301,234
PC 1977—1928, July 7, 1977	264,466
PC 1977—1929, July 7, 1977	86,559
PC 1977—1930, July 7, 1977	33,584
PC 1977—2006, July 14, 1977	314,655
PC 1977—2007, July 14, 1977	156,269
PC 1977—2083, July 21, 1977	73,171
PC 1977—2084, July 21, 1977	50,117
PC 1977—2177, July 28, 1977	309,060
PC 1977—2179, July 28, 1977	3,747
PC 1977—2314, August 10, 1977	212,680
PC 1977—2315, August 10, 1977	117,898
PC 1977—2316, August 10, 1977	248,060
PC 1977—2317, August 10, 1977	21,899
PC 1977—2429, August 31, 1977	366,232
PC 1977—2430, August 31, 1977	173,383
PC 1977—2544, September 15, 1977	357,630
PC 1977—2545, September 15, 1977	43,173
PC 1977—2722, September 29, 1977	706,173
PC 1977—2723, September 29, 1977	90,975
PC 1977—2724, September 29, 1977	342,365
PC 1977—2725, September 29, 1977	251,228
PC 1977—2895, October 13, 1977	358,190
PC 1977—2896, October 13, 1977	434,483
PC 1977—3041, October 27, 1977	90,935
PC 1977—3042, October 27, 1977	202,271
PC 1977—3043, October 27, 1977	127,625

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

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PC 1977—3182, November 10, 1977	133,080
PC 1977—3183, November 10, 1977	133,171
PC 1977—3184, November 10, 1977	3,131
PC 1977—3244, November 17, 1977	285,485
PC 1977—3245, November 17, 1977	73,598
PC 1977—3368, December 1, 1977	13,452
PC 1977—3369, December 1, 1977	103,618
PC 1977—3370, December 1, 1977	93,274
PC 1977—3371, December 1, 1977	623,346
PC 1977—3372, December 1, 1977	224,037
PC 1977—3513, December 15, 1977	1,270,536
PC 1977—3514, December 15, 1977	12,292
PC 1977—3625, December 22, 1977	160,700
PC 1977—3626, December 22, 1977	348,476
PC 1977—3627, December 22, 1977	156,181
PC 1977—3628, December 22, 1977	18,616
PC 1977—3629, December 22, 1977	349,990
PC 1977—3630, December 22, 1977	83,803
PC 1978—116, January 19, 1978	388,430
PC 1978—117, January 19, 1978	40,961
PC 1978—201, January 26, 1978	356,946
PC 1978—202, January 26, 1978	92,927
PC 1978—293, February 2, 1978	183,207
PC 1978—294, February 2, 1978	63,527
PC 1978—363, February 9, 1978	375,587
PC 1978—364, February 9, 1978	1,221
PC 1978—524, February 23, 1978	14,285
PC 1978—525, February 23, 1978	209,193
PC 1978—526, February 23, 1978	175,275
PC 1978—527, February 23, 1978	108,382
PC 1978—528, February 23, 1978	85,710
PC 1978—612, March 2, 1978	32,193
PC 1978—613, March 2, 1978	792,521
PC 1978—614, March 2, 1978	242,597
PC 1978—690, March 7, 1978	527,632
PC 1978—691, March 7, 1978	51,896
PC 1978—770, March 16, 1978	94,193
PC 1978—771, March 16, 1978	16,391
PC 1978—869, March 23, 1978	9,616
PC 1978—870, March 23, 1978	143,881
PC 1978—871, March 23, 1978	134,751
PC 1978—936, March 23, 1978	80,946
PC 1978—937, March 23, 1978	180,377
PC 1978—1127, April 13, 1978	180,321
PC 1978—1128, April 13, 1978	59,554
PC 1978—1299, April 20, 1978	310,839
PC 1978—1300, April 20, 1978	234,865
PC 1978—1301, April 20, 1978	54,728
PC 1978—1302, April 20, 1978	140,035
PC 1978—1401, April 27, 1978	230,605
PC 1978—1402, April 27, 1978	568,715
PC 1978—1576, May 11, 1978	248,253
PC 1978—1577, May 11, 1978	61,776
PC 1978—1664, May 18, 1978	87,312
PC 1978—1665, May 18, 1978	384,166
PC 1978—1726, May 25, 1978	218,425
PC 1978—1727, May 25, 1978	138,402
PC 1978—1976, June 1, 1978	324,266
PC 1978—1797, June 1, 1978	3,543,273
PC 1978—1822, June 1, 1978	17,927
PC 1978—1823, June 1, 1978	392,670
PC 1978—1824, June 1, 1978	289,080
PC 1978—2019, June 22, 1978	230,388
PC 1978—2020, June 22, 1978	70,200

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PC 1978—2114, June 29, 1978	6,991
PC 1978—2115, June 29, 1978	541,062
PC 1978—2116, June 29, 1978	52,718
PC 1978—2175, July 5, 1978	397,786
PC 1978—2176, July 5, 1978	36,965
PC 1978—2240, July 13, 1978	709,416
PC 1978—2241, July 13, 1978	54,670
PC 1978—2316, July 25, 1978	1,006,737
PC 1978—2317, July 25, 1978	39,664
PC 1978—2489, August 1, 1978	34,679
PC 1978—2490, August 1, 1978	437,678
PC 1978—2491, August 1, 1978	287,161
PC 1978—2492, August 1, 1978	72,514
PC 1978—2493, August 1, 1978	28,158
PC 1978—2569, August 15, 1978	134,164
PC 1978—2570, August 15, 1978	23,415
PC 1978—2819, September 6, 1978	194,251
PC 1978—2820, September 6, 1978	423,577
PC 1978—2821, September 6, 1978	103,525
PC 1978—2822, September 6, 1978	58,195
PC 1978—2864, September 13, 1978	382, 970
PC 1978—2865, September 13, 1978	74,080
PC 1978—2953, September 27, 1978	231,347
PC 1978—3064, October 4, 1978	916,581
PC 1978—3065, October 4, 1978	18,045
PC 1978—3115, October 12, 1978	613,019
PC 1978—3116, October 12, 1978	223,446
PC 1978—3145, October 12, 1978	805,761
PC 1978—3146, October 12, 1978	3,598
PC 1978—3274, October 26, 1978	381,131
PC 1978—3275, October 26, 1978	72,152
PC 1978—3423, November 9, 1978	448,618
PC 1978—3424, November 9, 1978	15,291
PC 1978—3554, November 23, 1978	543,706
PC 1978—3555, November 23, 1978	67,914
PC 1978—3556, November 23, 1978	22,472
PC 1978—3557, November 23, 1978	35,478
PC 1978—3624, November 30, 1978	390,429
PC 1978—3625, November 30, 1978	132,899
PC 1978—3753, December 12, 1978	869,426
PC 1978—3754, December 12, 1978	470,546
PC 1978—3755, December 12, 1978	989,686
PC 1978—3756, December 12, 1978	58,391
PC 1979—80, January 18, 1979	430,293
PC 1979—81, January 18, 1979	1,122,594
PC 1979—82, January 18, 1979	63,597
PC 1979—83, January 18, 1979	9,575
PC 1979—229, February 1, 1979	407,873
PC 1979—230, February 1, 1979	132,045
PC 1979—231, February 1, 1979	744,923
PC 1979—232, February 1, 1979	29,007
PC 1979—318, February 13, 1979	634,946
PC 1979—319, February 13, 1979	124,371
PC 1979—390, February 20, 1979	17,728
PC 1979—391, February 20, 1979	438,657
PC 1979—392, February 20, 1979	33,086
PC 1979—493, February 20, 1979	198,217
PC 1979—494, February 20, 1979	54,616
PC 1979—585, March 1, 1979	208,083
PC 1979—586, March 1, 1979	93,279
PC 1979—669, March 8, 1979	173,202
PC 1979—670, March 8, 1979	24,801
PC 1979—766, March 15, 1979	288,740
PC 1979—767, March 15, 1979	22,323
PC 1979—841, March 22, 1979	9,555
PC 1979—842, March 22, 1979	156,459
PC 1979—1039, March 28, 1979	498,120

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

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PC 1979—1040, March 28, 1979	206,489
PC 1979—1162, April 4, 1979	628,977
PC 1979—1163, April 4, 1979	258,623
PC 1979—1229, April 11, 1979	739,727
PC 1979—1230, April 11, 1979	18,471
PC 1979—1305, April 25, 1979	634,412
PC 1979—1306, April 25, 1979	261,258
PC 1979—1307, April 25, 1979	90,644
PC 1979—1308, April 25, 1979	4,027
PC 1979—1421, May 9, 1979	666,104
PC 1979—1422, May 9, 1979	132,776
PC 1979—1423, May 9, 1979	22,235
PC 1979—1512, May 17, 1979	439,952
PC 1979—1513, May 17, 1979	126,485
PC 1979—1578, May 24, 1979	75,957
PC 1979—1579, May 24, 1979	1,206
PC 1979—1826, July 5, 1979	236,261
PC 1979—1827, July 5, 1979	458,545
PC 1979—1828, July 5, 1979	273,133
PC 1979—1829, July 5, 1979	835,295
PC 1979—1830, July 5, 1979	40,671
PC 1979—1831, July 5, 1979	5,637
PC 1979—1832, July 5, 1979	59,116
PC 1979—1985, July 26, 1979	882,291
PC 1979—1986, July 26, 1979	603,591
PC 1979—1987, July 26, 1979	986,099
PC 1979—1988, July 26, 1979	1,216,212
PC 1979—1989, July 26, 1979	4,140
PC 1979—1990, July 26, 1979	16,809
PC 1979—1991, July 26, 1979	41,555
PC 1979—1992, July 26, 1979	187,785
PC 1979—2287, August 24, 1979	195,154
PC 1979—2288, August 24, 1979	49,868
PC 1979—2349, September 6, 1979	621,749
PC 1979—2350, September 6, 1979	781,083
PC 1979—2351, September 6, 1979	186,124
PC 1979—2352, September 6, 1979	47,114
PC 1979—2353, September 6, 1979	74,343
PC 1979—2354, September 6, 1979	17,837
PC 1979—2613, September 26, 1979	138,567
PC 1979—2614, September 26, 1979	947,975
PC 1979—2615, September 26, 1979	2,669,013
PC 1979—2616, September 26, 1979	1,742,293
PC 1979—2617, September 26, 1979	63,147
PC 1979—2618, September 26, 1979	40,100
PC 1979—2619, September 26, 1979	149,064
PC 1979—2702, October 4, 1979	851,843
PC 1979—2703, October 4, 1979	17,490
PC 1979—2736, October 11, 1979	556,025
PC 1979—2737, October 11, 1979	5,540
PC 1979—2826, October 18, 1979	145,564
PC 1979—2827, October 18, 1979	106,445
PC 1979—2891, October 25, 1979	651,303
PC 1979—2892, October 25, 1979	25,898
PC 1979—3035, November 8, 1979	1,134,149
PC 1979—3036, November 8, 1979	26,551
PC 1979—3174, November 22, 1979	22,517
PC 1979—3175, November 22, 1979	259,936
PC 1979—3176, November 22, 1979	365,731
PC 1979—3177, November 22, 1979	58,854
PC 1979—3178, November 22, 1979	54,973
PC 1979—3241, November 29, 1979	9,486
PC 1979—3242, November 29, 1979	779,610
PC 1979—3513, December 19, 1979	773,865
PC 1979—3514, December 19, 1979	170,256
PC 1979—3515, December 19, 1979	1,251,308
PC 1979—3516, December 19, 1979	230,217
PC 1979—3517, December 19, 1979	3,229
PC 1979—3518, December 19, 1979	802,742
PC 1980—163, January 11, 1980	7,000
PC 1980—164, January 11, 1980	1,070,308
PC 1980—165, January 11, 1980	99,835
PC 1980—281, January 25, 1980	419,944
PC 1980—282, January 25, 1980	22,516
PC 1980—448, February 8, 1980	1,503,922
PC 1980—449, February 8, 1980	906,487
PC 1980—450, February 8, 1980	81,489
PC 1980—451, February 8, 1980	28,525
PC 1980—685, March 20, 1980	1,054,699
PC 1980—686, March 20, 1980	170,825
PC 1980—687, March 20, 1980	450,433
PC 1980—688, March 20, 1980	410,079
PC 1980—689, March 20, 1980	8,492,579
PC 1980—690, March 20, 1980	218,017
PC 1980—691, March 20, 1980	628,623
PC 1980—692, March 20, 1980	22,871
PC 1980—693, March 20, 1980	144,869
PC 1980—694, March 20, 1980	7,879
PC 1980—695, March 20, 1980	95,798
PC 1980—696, March 20, 1980	1,065,433
PC 1980—697, March 20, 1980	77,972
PC 1980—698, March 20, 1980	220,919
PC 1980—798, March 27, 1980	850,705
PC 1980—799, March 27, 1980	25,420
PC 1980—936, April 10, 1980	920,699
PC 1980—937, April 10, 1980	34,160
PC 1980—1016, April 17, 1980	2,235,097
PC 1980—1017, April 17, 1980	82,784
PC 1980—1129, May 1, 1980	335,939
PC 1980—1130, May 1, 1980	246,926
PC 1980—1234, May 8, 1980	568,017
PC 1980—1235, May 8, 1980	1,727,905
PC 1980—1236, May 8, 1980	26,847
PC 1980—1237, May 8, 1980	215,840
PC 1980—1308, May 15, 1980	496,466
PC 1980—1309, May 15, 1980	164,817
PC 1980—1362, May 22, 1980	1,298,745
PC 1980—1363, May 22, 1980	34,136
PC 1980—1518, June 5, 1980	340,063
PC 1980—1519, June 5, 1980	53,178
PC 1980—1570, June 5, 1980	546,419
PC 1980—1571, June 5, 1980	206,655
PC 1980—1647, June 19, 1980	1,023,218
PC 1980—1648, June 19, 1980	66,306
PC 1980—1785, July 3, 1980	351,163
PC 1980—1786, July 3, 1980	80,610
PC 1980—1845, July 10, 1980	189,612
PC 1980—1846, July 10, 1980	10,090
PC 1980—2072, July 31, 1980	1,124,267
PC 1980—2073, July 31, 1980	3,305,075
PC 1980—2074, July 31, 1980	17,028
PC 1980—2075, July 31, 1980	74,497
PC 1980—2204, August 27, 1980	278,390
PC 1980—2205, August 27, 1980	40,234
PC 1980—2384, August 27, 1980	745,877
PC 1980—2385, August 27, 1980	86,410
PC 1980—2451, September 12, 1980	2,631,202
PC 1980—2452, September 12, 1980	978,058
PC 1980—2453, September 12, 1980	343,069
PC 1980—2454, September 12, 1980	1,693
PC 1980—2494, September 18, 1980	446,367

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

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PC 1980—2495, September 18, 1980	265,840
PC 1980—2620, October 2, 1980	1,753,084
PC 1980—2621, October 2, 1980	51,752
PC 1980—2675, October 9, 1980	2,199,525
PC 1980—2676, October 9, 1980	242,031
PC 1980—2852, October 23, 1980	565,788
PC 1980—2853, October 23, 1980	1,955,485
PC 1980—2854, October 23, 1980	276,088
PC 1980—2855, October 23, 1980	623,905
PC 1980—3038, November 6, 1980	13,227
PC 1980—3039, November 6, 1980	4,139,026
PC 1980—3040, November 6, 1980	724,887
PC 1980—3199, November 27, 1980	1,845,711
PC 1980—3200, November 27, 1980	3,599,829
PC 1980—3201, November 27, 1980	195,237
PC 1980—3202, November 27, 1980	291,951
PC 1980—3467, December 18, 1980	1,018,905
PC 1981—35, January 8, 1981	1,835,075
PC 1981—36, January 8, 1981	1,260,804
PC 1981—37, January 8, 1981	1,933,016
PC 1981—38, January 8, 1981	1,577,413
PC 1981—228, January 29, 1981	2,219,762
PC 1981—235, January 29, 1981	1,886,311
PC 1981—297, February 5, 1981	3,889,479
PC 1981—435, February 19, 1981	1,777,754
PC 1981—592, March 5, 1981	1,745,426
PC 1981—593, March 5, 1981	2,965,264
PC 1981—666, March 12, 1981	4,498,495
PC 1981—667, March 12, 1981	1,923,678
PC 1981—837, March 26, 1981	1,211,503
PC 1981—905, April 2, 1981	2,796,778
PC 1981—978, April 9, 1981	2,421,033
PC 1981—979, April 9, 1981	1,882,781
PC 1981—1183, May 7, 1981	5,733,562
PC 1981—1184, May 7, 1981	2,081,800
PC 1981—1185, May 7, 1981	3,290,606
PC 1981—1495, June 4, 1981	2,761,412
PC 1981—1496, June 4, 1981	4,101,946
PC 1981—1497, June 4, 1981	3,683,576
PC 1981—1555, June 11, 1981	4,466,029
PC 1981—1649, June 18, 1981	2,017,570
PC 1981—1734, June 25, 1981	3,972,788
PC 1981—1961, July 16, 1981	2,836,792
PC 1981—1962, July 16, 1981	2,921,796
PC 1981—2130, July 29, 1981	1,160,757
PC 1981—2131, July 29, 1981	587,253
PC 1981—2244, August 19, 1981	2,549,410
PC 1981—2245, August 19, 1981	2,148,152
PC 1981—2246, August 19, 1981	1,351,594
PC 1981—2395, September 3, 1981	1,547,658
PC 1981—2458, September 3, 1981	1,492,355
PC 1981—2550, September 16, 1981	1,929,353
PC 1981—2630, September 23, 1981	1,232,059
PC 1981—2738, October 8, 1981	1,060,379
PC 1981—2739, October 8, 1981	3,880,892
PC 1981—3038, October 29, 1981	2,842,737
PC 1981—3137, November 5, 1981	1,045,261
PC 1981—3265, November 19, 1981	923,004
PC 1981—3360, November 26, 1981	1,970,036
PC 1981—3423, December 3, 1981	728,317
PC 1981—3563, December 17, 1981	640,282
PC 1981—3564, December 17, 1981	578,473
PC 1982—82, January 14, 1982	1,230,753
PC 1982—87, January 14, 1982	1,100,045
PC 1982—204, January 21, 1982	550,255
PC 1982—264, January 28, 1982	726,167
PC 1982—347, February 4, 1982	186,284
PC 1982—397, February 11, 1982	331,925
PC 1982—612, February 18, 1982	87,613
PC 1982—698, March 4, 1982	56,725
PC 1982—699, March 4, 1982	82,008
Remissions of less than $1,000	11,960
	276,314,130

PC 1971—2727, December 14, 1971, amended by PC 1973—4030, December 18, 1973, PC 1974—547, March 12, 1974, PC 1975—2943, December 18, 1975, PC 1977—2546, September 15, 1977, PC 1977—3373, December 1, 1977, PC 1979—3466, December 19, 1979 and PC 1981—69, January 15, 1981, remits the duty payable under Schedule A of the Customs Tariff on certain parts classified under tariff item 42700—1 and 42701—1 entered for consumption:

(a) in 1981 and that are either for machines, or for accessories or attachments for machines, that were imported under a remission of duty authorized during 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979 or 1980;

(b) in 1982 and that are either for machines, or for accessories or attachments for machines, that were imported under a remission of duty authorized during 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979 or 1980	8,166,246
PC 1970—1200, July 8, 1970, remits the sales tax paid or payable on goods in respect of which customs duties have been remitted pursuant to tariff item 42700—1 and which are entered for consumption on and after July 8, 1970, in an amount equal to the difference between the sales tax calculated on the duty paid value of the goods and the value for duty of the goods	4,249,117
	12,415,363

Customs duties, excise duties and sales tax on sales made to NATO Forces and/or NATO personnel in Canada:

Alberta Liquor Control Board, Edmonton, Alta	44,047
British Columbia Liquor Distribution Branch, Vancouver, BC	5,509
Liquor Control Board of Ontario, Toronto, Ont	48,609
New Brunswick Liquor Corporation, Fredericton, NB	4,219
Newfoundland Liquor Corporation, St John's, Nfld	4,095
Nova Scotia Liquor Commission, Halifax, NS	15,962
Saskatchewan Liquor Board, Regina, Sask	1,740
Société des Alcools du Québec, Montreal, Que	1,497
Remissions of less than $1,000 (2)	225
	125,903

Order respecting the remission of customs duty on goods imported for processing and subsequent export.

Order-in-Council PC 1979—615 dated March 1, 1979:

A-2 Manufacturing Company Limited, Calgary, Alta	7,570
AEL Microtel Limited, Brockville, Ont	49,602
AES Data Limited, Montreal, Que	74,173
AHA Manufacturing Company Limited, Toronto, Ont	2,449
ARD Industries Limited, Friction Welding Division, Cambridge, Ont	11,797

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
AVL Digital Limited, Scarborough, Ont	1,666
Accurpress Manufacturing Limited, Richmond, BC	31,167
Acier Casteel, Longueuil, Que	302,112
Acme Manufacturing Canada Limited, Kitchener, Ont	35,839
Alberta Distillers, Calgary, Alta	84,610
Allen Industries Canada, Hamilton, Ont	226,579
Allied Trailer Equipment Limited, Beamsville, Ont	8,920
Alpha Engineering Corporation of Ontario, Windsor, Ont	1,726
Aluminum Company of Canada Limited, Kitimat, BC	952,944
Anthes Industries Incorporated, Renn Division, Calgary, Alta	62,074
Aradco Management Limited, Windsor, Ont	20,874
Arconas Corporation, Mississauga, Ont	12,591
Arctic Gardens Incorporated, Deseronto, Ont	88,689
Arpeco Engineering Limited, Mississauga, Ont	23,518
Atco Pacific—A Division of Atco Industries (NA) Limited, Penticton, BC	98,950
Atlas Steels, Division of Rio Algom Limited, Welland, Ont	11,173
Audia Analysts Incorporated, St Laurent, Que	12,137
Audor Communications Incorporated, Ottawa, Ont	16,612
Avon Products Limited, Pointe-Claire, Que	30,220
BG Checo International Limitée, Montreal, Que	26,326
BX Industries Corporation, Valleyfield, Que	1,305
Bachan Aerospace of Canada Limited, Emeryville, Ont	25,925
Barker-Thorne Limited, Weston, Ont	45,006
Baron Caoutchouc Limitée, St Jerome, Que	54,137
Bar-Well Foods Limited, Trenton, Ont	9,919
Basic Structure Steel Fabricators Limited, Welland, Ont	2,082
Bauer Brothers Company, Brantford, Ont	142,468
Baycoat Limited, Hamilton, Ont	19,620
Baycoat Technical Services Limited, Hamilton, Ont	56,346
Bayly Engineering Limited, Ajax, Ont	11,633
Beer Precast Concrete Limited, Scarborough, Ont	30,780
Beloit Canada Limitée, Sorel, Que	7,241
Bernard Mould Limited, Windsor, Ont	10,550
Binder Tool and Mould Incorporated, Windsor, Ont	716,173
Birla Industries, Windsor, Ont	110,373
Blue Bell Canada, Renfrew, Ont	151,568
Blue Bell Canada Limited, Montreal, Que	28,576
Bluebird International Incorporated, Brantford, Ont	1,595,139
Bolton's Die Company Limited, Windsor, Ont	14,945
Bombardier Incorporated, Montreal, Que	1,794,253
Bombardier Limitée, Division du Transport en Commun, La Pocatiere, Que	783,439
Bose Canada Limited, Ste Marie, Que	154,537
Brighton Yachts Limited, Brighton, Ont	9,323
British American Bank Note Company Limited, Ottawa, Ont	128,475
British Columbia Packers Limited, Richmond, BC	40,421
Brookside Farms Limited, Abbotsford, BC	49,089
Brown Boveri Canada Limited, Pointe-Claire, Que	34,627
Budd Canada Incorporated, Kitchener, Ont	876,536
Build-A-Mould Limited, Windsor, Ont	52,457
Burcan Industries Limited, Whitby, Ont	7,548
Butler Metal Products, Cambridge, Ont	119,162
CAE Aircraft Limited, Winnipeg, Man	2,518
CAE Electronics Limited, Montreal, Que	37,083
CAE Machinery Limited, Vancouver, BC	391,067
Calona Wines Limited, Kelowna, BC	9,452
Calvert of Canada Limited, Waterloo, Ont	593,431
Camions Pierre Thibault Incorporée, Pierreville, Que	37,127
Canada Forgings, A Division of Toromount Industries Limited, Welland, Ont	6,074
Canada Hair Cloth Company Limited, St Catharines, Ont	34,215
Canadair Limited, Montreal, Que	809,855
Canadian Astronautics Limited, Ottawa, Ont	19,777
Canadian General Electric Company Limited, Peterborough, Ont	10,199
Canadian Heat Treaters Canada Limited, Richmond Hill, Ont	104,593
Canadian Lukens Limited, Rexdale, Ont	21,138
Canadian Marconi Company Limited, Montreal, Que	1,143,784
Canadian Mist Distillers Limited, Collingwood, Ont	182,279
Canadian Steelmaster Company, Toronto, Ont	43,928
Canadian Webcor Electronics Limited, Kingsville, Ont	68,862
Canpotex Limited, Vancouver, BC	30,149
Canron Incorporated, Vancouver, BC	1,477
Center Tool and Mould Company Limited, Windsor, Ont	327,812
Central Bridge Company Division of TIW Industries Limited, Trenton, Ont	61,618
Central Stampings Limited, Windsor, Ont	1,576
Cercast Incorporated, Montreal, Que	353,911
Chemical Resins Corporation, Toronto, Ont	12,574
Cheminées Sécurité (Canada) Limitée, Chomedey, Que	10,764
Chemique Canada Limited, Malton, Ont	24,211
Chrome-Tek Plastics Limited, Chatham, Ont	77,314
Chrysler Canada Limited, Ajax, Ont	74,261
Chrysler Canada Limited, Windsor, Ont	1,438,393
Codalex Limited, Montreal, Que	101,148
Computing Devices Company, Division of Control Data Canada Limited, Ottawa, Ont	321,865
Concord Manufacturing Company Limited, Windsor, Ont	4,314
Contempra Mold Windsor Limited, Windsor, Ont	13,400
Continuous Color Coat Limited, Rexdale, Ont	60,691
Control Data Canada Limited, Mississauga, Ont	365,131
Cooper Energy Services, Stratford, Ont	1,907,051
Copes-Vulcan (Canada), Division of Escodyne Limited, Orillia, Ont	32,907
Corma Incorporated, Concord, Ont	126,758
Crane Canada Limited, Trenton, Ont	15,013
Crossman Machinery Company Limited, Vancouver, BC	24,007
DC Chrome, Division of Torcad Limited, Stoney Creek, Ont	732,910
DGM Dominion General, Rexdale, Ont	55,726
Deep Steam, Montreal, Que	7,905
Delta Furniture Company Limited, Montreal, Que	15,759
De Sede Nienkamper Manufacturing Incorporated, Scarborough, Ont	6,564
Diesel Division, General Motors of Canada Limited, London, Ont	4,170,350
Digital Equipment of Canada Limited, Ottawa, Ont	1,748,155
Distillers Corporation Limited, La Salle, Que	301,643
Dofasco Incorporated, Hamilton, Ont	135,967
Domex Packaging Limited, West Vancouver, BC	239,829
Dominion Bridge Company Limited, Lachine, Que	10,118
Dominion Bridge Company Sulzer Incorporated, Montreal, Que	147,899
Dominion Engineering Works Limited, Lachine, Que	5,940
Dominion Forge Company Limited, Windsor, Ont	227,090
Dominion General Manufacturing Limited, Rexdale, Ont	1,700
Donlee Manufacturing Industries Limited, Weston, Ont	40,019
Dyer Equipment Manufacturing Limited, Calgary, Alta	189,099
EBCO Industries Limited, Richmond, BC	70,567
EDAC Incorporated, Don Mills, Ont	250,881
EDCO Garment Industries Limited, Montreal, Que	1,402
ES Fox Limited, Niagara Falls, Ont	14,549
Edoco Healey Technical Products Limited, Vancouver, BC	2,722

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

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El Chem Construction Company Limited, Burlington, Ont	20,847
Electrical Contacts Limited, Hanover, Ont	134,895
Electrohome Limited, Kitchener, Ont	2,503,091
Entreprises A Taugas, Montreal, Que	1,189
Ernst Leitz (Canada) Limited, Midland, Ont	45,361
Euclid Canada Limited, Guelph, Ont	83,541
Eureka Coach Company Limited, Downsview, Ont	14,637
Eurowide Canada Limited, Windsor, Ont	120,258
Everlasting Valve Company Limited, Guelph, Ont	5,660
Evin Industries Limited, Montreal, Que	11,760
Excelsior Steel Polishing Limited, Toronto, Ont	32,176
Exeltor Incorporated, Bedford, Que	120,251
F Jos Lamb Company of Canada Limited, Windsor, Ont	4,898,364
Fab Tec Limited, Windsor, Ont	316,014
Faber and Company Incorporated, Loretteville, Que	4,115
Fabricated Steel Products (Windsor) Limited, Windsor, Ont	278,335
Falcon Tool and Die (1979) Limited, Windsor, Ont	27,148
Farm Choring Limited, Nisku, Alta	43,292
Fibracan Incorporated, Laval, Que	69,314
Fontaine Body Limited, Cowansville, Que	28,424
Freedland Industries Limited, Kingsville, Ont	960,986
Freightliner of Canada, Burnaby, BC	13,468
Freight Master of Canada Limited, St Stephen, NB	429,744
Funcraft Vehicles Limited, Cambridge, Ont	1,999
Furnitrad Incorporated, St Hyacinthe, Que	49,387
GSC Electronics Limited, La Salle, Que	82,594
Gaco-Sternson Limited, Brantford, Ont	253,326
Gardner-Denver Canada Incorporated, Woodstock, Ont	171,615
Gearmaster Company, Division of Paccar of Canada Limited, Surrey, BC	2,847
Gearmatic Company Limited, Surrey, BC	4,920
General Crane Industries, London, Ont	21,537
General Wire and Cable Company Limited, Cobourg, Ont	2,573
Glenayre Electronics Limited, North Vancouver, BC	78,113
HE Vannatter Limited, Wallaceburg, Ont	620,304
HJM Enterprises Corporation Limited, Montreal, Que	4,605
H & R Johnson, Division Norcross Industries Limited, Hamilton, Ont	22,781
Hallmark Tools Limited, Windsor, Ont	202,746
Hartford Fibres Limited, Kingston, Ont	73,245
Harusch Skitow and Equipment Company Limited, Squamish, BC	6,290
Hawker Siddeley Canada Incorporated, Trenton, NS	249,900
Heede International, Port Moody, BC	1,595
Highway Stamping (Windsor) Limited, Tecumseh, Ont	105,876
Hiram Walker and Son Limited, Windsor, Ont	1,788,720
Holiday Juice Limited, Windsor, Ont	15,456
Holmes Foundry Limited, Sarnia, Ont	49,543
Horst Klaus International Limited, Mississauga, Ont	6,472
Husky Injection Molding Systems Limited, Bolton, Ont	4,127
Huyck Canada Limited, Arnprior, Ont	1,646
IBM Canada Limited, Don Mills, Ont	12,145,436
IBM Canada Limitée, Bromont, Que	26,260,985
IIL Limited, Toronto, Ont	5,121
IMO Foods Limited, Canada, Yarmouth, NS	68,021
Ideal Mold Corporation Limited, Windsor, Ont	369,697
Imasa Limited, Montreal, Que	48,696
Imprimerie Montreal-Granby, Granby, Que	444,982
Inco Limited, Port Colborne, Ont	21,200
Industrial Mineral Products (BC) Limited, New Westminster, BC	14,263
Innovative Metal Incorporated, c/o Kinetics Furniture, Downsview, Ont	13,880
Interiors International Limited, Weston, Ont	5,400
International Machine Works, Montreal, Que	88,594
International Submarine Engineering Limited, Port Moody, BC	371,990
International Tools (1973) Limited, Windsor, Ont	1,876,255
Iron Ore Company of Canada, Sept Îles, Que	381,020
JB Systems Limited, Stoney Creek, Ont	6,194
JTL Machine Limited, Port Colborne, Ont	26,131
Jaeger Machine Company of Canada Limited, St Thomas, Ont	82,098
Jet Chemical Products Limited, St Laurent, Que	3,947
John Matthey Limited, Toronto, Ont	2,086,224
John T Hepburn Limited, Toronto, Ont	264,148
Judricks Enterprises Limited, Windsor, Ont	96,001
Kanter Yachts Corporation, Port Stanley, Ont	1,961
Kasle Steel Company of Canada Limited, Windsor, Ont	624,216
Kendan Manufacturing Limited, Windsor, Ont	1,258,107
Kerr Controls Limited, Truro, NS	6,628
Kingston Spinners (Canada) Limited, Kingston, Ont	29,902
LP Marcotte & Fils Limitée, Longueuil, Que	8,251
La Compagnie De Papier QNS Limitée, Baie Comeau, Que	6,106
LaSalle Machine Tool of Canada Limited, Windsor, Ont	1,874,961
Laval Phillips Tool & Mold Limited, Windsor, Ont	77,407
Lawson Packaging Limited, Montreal, Que	36,018
Le Groupe Christie Limitée, St Eustache, Que	44,994
Le Manufacturier Grandford Incorporée, St Alphonse de Granby, Que	511,166
Les Ateliers PAT Incorporée, Pointe Aux Trembles, Que	112,228
Les Fabrications Gilles Drolet, Montreal, Que	2,431
Les Industries de Vêtements, Montreal, Que	10,166
Les Machineries Tenco Limitée, St Valérien, Que	13,279
Libby Manufacturing Company Limited, Tecumseh, Ont	30,957
Lomex Incorporée, Montreal, Que	31,111
Long Manufacturing Division, Borg-Warner (Canada) Limited, Cambridge, Ont	208,887
March Manufactured Products, St Laurent, Que	113,962
Marcon Custom Metals Limited, Kitchener, Ont	8,343
Marhagen Incorporated, Montreal, Que	11,516
Marimac Textiles Incorporated, St Laurent, Que	38,690
Marine Industries Limitée, Sorel, Que	181,900
Massey Ferguson Industries Limited, Brantford, Ont	121,118
McNeil Laboratories Canada Limited, Stouffville, Ont	48,084
Metalix Products Limited, Richmond, BC	21,879
Metcan Fabricators Incorporated, Nepean, Ont	8,577
Midwest Detroit Diesel Limited, Winnipeg, Man	210,565
Mitel Telecom Products, A Division of Mitel Corporation, Kanata, Ont	18,456
Modern Mold Limited, Windsor, Ont	19,803
Mohawk Structural Steel, Caughnawaga, Que	14,893
Morse Electro Products (Canada) Corporation Limited, St Laurent, Que	101,254
Moteurs Leroy-Somer Canada Limitée, Granby, Que	13,967
Motor Coach Industries Limited, Winnipeg, Man	118,379
Muskol Limited, Truro, NS	18,362
Nabors Drilling Limited, Calgary, Alta	463,744
National Radiator Manufacturing Company Limited, Windsor, Ont	6,881
Nato, CE, Calgary, Alta	182,852
Nelbro Packing Company, Steviston, BC	432,133
Nelson Steel Company, Stoney Creek, Ont	2,486
Neo Industries Limited, Hamilton, Ont	1,359,299
Newcor Canada Limited, Windsor, Ont	68,304
Niagara Forge Incorporated, Niagara Falls, Ont	8,425
Nicholson Murdie Machines Limited, Victoria, BC	3,917

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
North American Wallpapers Limited, Bramalea, Ont	163,279
Northern Telecom Canada Limited, Aylmer, Que	219,986
Northern Telecom Canada Limited, St Laurent, Que	94,212
Northern Telecom Canada Limited, Toronto, Ont	207,610
Nystone Chemicals Limited, Debert, NS	7,647
Omnimar Limitée, Sorel, Que	7,860
Opera Leather Garment Limited, Montreal, Que	2,564,403
Optical Art Camera Corporation, Ottawa, Ont	2,315
Outboard Marine Corporation of Canada Limited, Peterborough, Ont	140,887
Pacific Automation Instruments Limited, Vancouver, BC	2,429
Paragon Tools Company, Windsor, Ont	1,939,850
Paul Demers et Fils, Montreal, Que	56,588
Persta Canada Incorporée, Baie d'Urfe, Que	457,381
Poly Ink Limitée, St Jerome, Que	35,764
Porta-Test Systems Limited, Edmonton, Alta	7,309
Power Motion Manufacturing Limited, London, Ont	6,733
Pratt and Whitney Aircraft of Canada Limited, Montreal, Que	133,243
Precision Spring of Canada Limited, Amherstburg, Ont	94,912
Prestcold North America, Montreal, Que	4,642
Price Steel and Engineering, Kelowna, BC	5,383
Proctor and Gamble Incorporated, Belleville, Ont	163,617
Professional Bowling, A Division of Firam-Glendale Corporation, Oakville, Ont	25,078
Protein Foods Corporation Limited, Hamilton, Ont	76,532
Provincial Crane—Amca Heavy Equipment Limited, Niagara Falls, Ont	38,891
Rapid Industrial Textile Limited, Stoney Creek, Ont	62,046
Raul Construction Limited, Mississauga, Ont	129,560
REF Automation Limited, Downsview, Ont	27,811
Regal Tool and Mould Limited, Windsor, Ont	17,598
Remtec Incorporated, Chambly, Que	243,023
Richler Hydraulics Incorporée, St Laurent, Que	23,488
Richmond Pump Parts and Service Limited, Vancouver, BC	2,835
Ricivil Limited, St Thomas, Ont	7,220
Ridgewood Industries Limited, Laval, Que	24,488
Riello Canada Limited, Mississauga, Ont	116,107
Robert Hunt Corporation, London, Ont	3,458
Robert Mitchell Incorporée, St Laurent, Que	85,072
Rockford Automation Canada Incorporated, Weston, Ont	13,033
Ross Hill Controls Limited, Nisku, Alta	76,503
Royal/Amcan Plastics, Weston, Ont	2,558
Royal Canadian Mint, Winnipeg, Man	412,081
Rumble Canada Limited, Rexdale, Ont	2,450
SKD Manufacturing Company Limited, Amherstburg, Ont	252,158
SPB Canada (1979) Incorporée, Montreal, Que	6,978
St Clair Tool and Die Limited, Wallaceburg, Ont	144,953
St Denis, ER and Sons Limited, Windsor, Ont	21,863
Schegel Canada Incorporated, Oakville, Ont	5,382
Seagram Company Limited, Montreal, Que	133,655
Security Credit Systems Limited, Markham, Ont	5,041
Sefina Industries, Ste Rose, Que	12,273
Shaw-Almex Industries Limited, Parry Sound, Ont	1,286
Shell Canada Resources Limited, Dartmouth, NS	18,526
Shellcast Foundries Incorporée, Montreal, Que	71,360
Sheres Company Limited, Ville D'Anjou, Que	58,740
Smith and Nephew Incorporated, Lachine, Que	450,810
Snyder et Fils Incorporée, Bedford, Que	13,677
Sontrol Systems Incorporated, Etobicoke, Ont	34,741
Sorrell Ridge Farm Limited, Rollingdam, NB	1,878

	$
Spartan of Canada, Division of Shostal Limited, Montreal, Que	4,207
Sperry Gyroscope Division, Sperry Incorporated, Ottawa, Ont	1,149
Sperry Univac Development, Dorval, Que	493,059
Standard Tube Canada Limited, Woodstock, Ont	126,167
Stayment Industries Company, Montreal, Que	25,854
Steel Cylinder Manufacturing Limited, Tilbury, Ont	1,723
Sterling Automotive Supplies Incorporated, Windsor, Ont	3,965
Stowe-Woodward Company Limited, Sherbrooke, Que	331,298
Strudex Fibres Limited, Waterloo, Ont	51,128
Superior Bus Manufacture Limited, Morris, Man	1,440,414
Sylvania Indoor Lighting, Montreal, Que	18,685
TRW Ripa Canada Limited, Belleville, Ont	107,671
TST Limitée, Montreal, Que	1,240
Taltek Electronics Limited, Montreal, Que	20,460
Tanner Eye Limited, Charlottetown, PEI	140,471
Technique Die and Machine Limited, Windsor, Ont	8,667
Techwest Enterprises Limited, Vancouver, BC	52,417
Tecumseh Tool and Die, Tecumseh, Ont	3,554
Teepak Canada Limited, Scarborough, Ont	1,997
Tektronix Canada Incorporated, Vancouver, BC	1,262
Tele-Devices Limited, St Laurent, Que	20,298
Texcom Marketing Services, Markham, Ont	1,722
Texpack, Division of McGaw Supply Limited, Brantford, Ont	37,289
The Bauer Brothers Company (Canada) Limited, Brantford, Ont	1,450
The Seagram Company, Amherstburg, Ont	1,646,223
The Valley City Manufacturing Company Limited, Dundas, Ont	10,983
Thomas Built Buses Canada Limited, Woodstock, Ont	753,606
Tidy Welders, Langley, BC	220,838
Toga Manufacturing Limited, Windsor, Ont	27,137
Treco Incorporated, St Romuald, Que	12,470
Trend Millwork and Cabinets Limited, Windsor, Ont	4,175
Triangle Die and Tool Company Limited, St Catharines, Ont	9,287
Tricot Beaver Limited, Montreal, Que	12,991
Trio Tool and Mold Limited, Windsor, Ont	7,159
Tri-Par Incorporated, Montreal, Que	14,860
Tri-Star Industries Limited, Yarmouth, NS	78,961
Tri-Way Machine Limited, Windsor, Ont	843,744
Ultra High Vacuum Instruments Limited, Burlington, Ont	2,736
Uniflex Rig Company Limited, Brooks, Alta	143,218
Uniroyal Limited, Kitchener, Ont	299,961
Uniroyal Limited, Montreal, Que	70,622
United Tire and Rubber Company, Rexdale, Ont	202,530
Universal Package Corporation, Montreal, Que	214,648
Universal Telecommunications Systems Limited, Pointe-Claire, Que	971,118
Unlimited Textures Company Limited, Windsor, Ont	8,763
Valera Electronics Incorporated, Ottawa, Ont	12,465
Valon Kone Canada Limited, North Vancouver, BC	14,987
Varta Batteries Limited, Scarborough, Ont	38,702
Varta Batteries Limited, St Thomas, Ont	44,002
Velan Engineering Limited, Granby, Que	1,807,357
Velan Engineering Limited, Montreal, Que	577,455
Versatile Machine and Tool Manufacturing Company Limited, Windsor, Ont	7,629
Vestshell Incorporated, Montreal, Que	79,551
Vickers Canada Incorporated, Montreal, Que	203,529
Vicom and Company (Canada) Limited, Kingston, Ont	26,232
Victor Woolen Products Limited, St Victor de Beauce, Que	26,300

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Victoria Machinery Depot Company Limited, Victoria, BC	33,249
Viscount Machine and Tool Limited, Windsor, Ont	43,770
Vulcan Equipment Company Limited, Scarborough, Ont	38,575
Waterville Cellular Products Limited, Waterville, Que	16,005
Welles Corporation Limited, Windsor, Ont	181,718
Westinghouse Canada Limited, Hamilton, Ont	1,049,103
Wilco Canada Incorporated, London, Ont	67,287
Willco Industries Limited, Montreal, Que	47,896
Windsor Chrome, Windsor, Ont	287,961
Windsor Match Plate and Tool Limited, Windsor, Ont	3,232
Windsor Mold Incorporated, Windsor, Ont	78,727
Wolverine Division—UOP Limited, London, Ont	39,842
XYZ Protective Coatings Limited, Cambridge, Ont	3,704
Xypex Chemical Corporation, Richmond, BC	11,801
Zollner Canada Limited, Leamington, Ont	47,912
	115,888,798

General:

Remission of customs duty and partial tax on defence supplies:

PC 1966—2184, November 24, 1966:

Canadian Arsenals Limited, Le Gardeur, Que	2,924,077
Department of National Defence, Ottawa, Ont	10,929,998

Remission of customs duty on certain goods used in the production of components for certain aircraft in substitution therefor:

Boeing of Canada, Winnipeg, Man	1,090,272
Canadair, Montreal, Que	2,516
Enheat Limited, Amherst, NS	1,236
Fell Fab International Incorporated, Hamilton, Ont	161,998
Fleet Industries, Division of Ronyx Corporation, Fort Erie, Ont	31,818
MacDonnell Douglas Canada Limited, Toronto, Ont	306,225
North West Industries, Edmonton, Alta	7,245
Pacific Western Airlines Limited, Vancouver, BC	40,648

Remission of all customs duty paid or payable on materials, toolings, jigs, fixtures, blueprints and attendant specifications and used in the development and manufacture of aerospace for the Lockheed L 1011 Aircraft produced in Canada for export:

Bristol Aerospace, Winnipeg, Man	9,954

Remission of customs duties paid or payable on goods used in the development and manufacture of space shuttle remote manipulator systems:

CAE Electronics Limited, Montreal, Que	66,818
Spar Aerospace Products Limited, Toronto, Ont	609,568

Remission of customs duty and sales tax on goods imported in connection with the acquisition of armoured vehicles and general purpose defence supplies associated therewith:

	$
Birla Industries Incorporated, Windsor, Ont	1,724
CHT Steel Company, Richmond Hill, Ont	28,108
Canadian Heat Treaters Limited, Richmond Hill, Ont	8,740
Department of National Defence, Ottawa, Ont	202,974
Dilmont Incorporated, Montreal, Que	3,610
Dunlop Industrial Limited, Toronto, Ont	6,716
Duplate Canada Limited, Oshawa, Ont	1,788
ETA Circuit Breakers Limited, Toronto, Ont	1,409
Galtaco Incorporated, Cambridge, Ont	4,881
General Motors of Canada, London, Ont	1,575,309
Ingersoll Machine and Tool Company Limited, Ingersoll, Ont	17,234
Rank Precision Industries, Mississauga, Ont	171,752
Robert Bosch Canada Limited, Mississauga, Ont	15,891
Teleflex Canada Limited, Vancouver, BC	3,656
Triplex Engineering, Pointe-Claire, Que	21,788
Vankirk Heating Systems Limited, Toronto, Ont	24,101
Western Foundry Company Limited, Wingham, Ont	3,206
Williams Fluidaire Corporation Limited, Westhill, Ont	3,496
Remissions of less than $1,000	3,127

Order respecting the remission of customs duty on perfluorinated ion-exchange membranes:

Alchem Incorporated, Burlington, Ont	1,286
Asahi Chemicals Canada Limited, Toronto, Ont	126,669
Great Lakes Forest Products Limited, Thunder Bay, Ont	162,693
St Anne Chemical Company Limited, Nachawic, NB	35,284
Saskatoon Chemicals, Division of Prince Albert Pulp Company, Saskatoon, Sask	2,660

Remission of customs duties and taxes paid on machinery and equipment imported by various companies:

American Motors of Canada Limited, Bramalea, Ont	150,108
F Jos Lamb Company, London, Ont	87,877
Fab-Tech Canada Limited, Windsor, Ont	50,891
Freedland Industries Incorporated, Kingsville, Ont	5,842
Gabriel of Canada Limited, Toronto, Ont	86,198
General Motors of Canada, Windsor, Ont	27,684
International Harvester of Canada, Hamilton, Ont	8,618
Jeep Corporation, London, Ont	12,025,189
LaSalle Machine Tool of Canada, Windsor, Ont	12,872
Livingston International Incorporated, Tillsonburg, Ont	1,362,318
Tri-Way, Windsor, Ont	48,444
Van Dresser Limited, Waterloo, Ont	10,920
Windsor Bumper, Division of Gulf and Western Canada Limited, Windsor, Ont	1,132

Remission of customs duty and sales tax on buses, parts and accessories and parts thereof:

AP Parts of Canada Limited, Rexdale, Ont	1,542
American Motors Canada Limited, Brampton, Ont	18,620,628
Aurora Cars, Division of Grove Ridge Incorporated, Richmond, Ont	3,349
Canrep Incorporated, Toronto, Ont	12,183
Diesel, Division of General Motors of Canada, London, Ont	1,699
International Harvester Company of Canada Limited, Vancouver, BC	296,252
Jeep Corporation, c/o Livingston Industries, London, Ont	673,272
Mack Canada Incorporated, Burnaby, BC	160,868
Motor Coach Industries Limited, Winnipeg, Man	8,203,425
Ontario Bus Industries, Mississauga, Ont	329,720
Ontario Bus and Truck Industries, Toronto, Ont	2,123
Remissions of less than $1,000	1,701

Remission of customs duty on used foundry patterns and related jigs and fixtures:

Acier Sorel Incorporée, Sorel, Que	3,319
Beloit Canada Limited, Sorel, Que	3,123
Benn Iron Foundry Limited, Wallaceburg, Ont	5,359
Canada Alloy Castings Limited, Kitchener, Ont	9,847

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

	$
Canadian Steel Foundries, Montreal, Que	14,141
Canron Incorporated, Hamilton, Ont	19,956
Cercast Incorporated, Montreal, Que	33,743
Cercor Incorporated, Montreal Que	1,652
Crowe Foundry Limited, Cambridge, Ont	12,414
Dart Foundries Limited, Stevensville, Ont	12,358
Fonderie Laperle Limitée, St Ours, Que	1,441
Galtaco Incorporated, Cambridge, Ont	2,300
Haley Industries Limited, Haley, Ont	2,261
Mainline Elworthy, Vancouver, BC	2,295
Metallurgie—Lynn McLeod Limitée, Sherbrooke, Que	14,472
Mitchell, Robert and Company Limited, St Laurent, Que	1,565
Monarch Industries Limited, Winnipeg, Man	1,469
Procast Foundries Incorporated, Elmira, Ont	15,341
Shellcast Foundries, Montreal, Que	5,318
Specialty Cast Metals, Niagara Falls, Ont	8,034
Texas Steel Company of Canada Limited, St Stephen, NB	3,264
Vestshell Incorporated, Montreal, Que	3,324
Welmet Industries, Welland, Ont	28,233
Remissions of less than $1,000	8,234

Remission of customs duty and sales tax on certain pleasure cruisers:

Canoe Cove Manufacture, Sydney, BC	317,760
Craft and Beau Industries, Vancouver, BC	13,016
Grew Corporation, Penetanguishene, Ont	241,617
Marineland Yacht Sales, Vancouver, BC	83,446
McQueens Boat Sales, Vancouver, BC	146,813
Mountain Pleasure, Vancouver, BC	144,625
Remissions of less than $1,000	26

Remission of customs duty and sales tax on certain front end wheel loaders and their parts:

Caterpillar of Canada Limited, Mississauga, Ont	8,883,670
Clark Equipment of Canada Limited, St Thomas, Ont	1,637,260
Diesel Division of General Motors, London, Ont	507,102
General Motors of Canada Limited, Oshawa, Ont	102,820
George W Crothers 1965 Limited, Concord, Ont	113,358
International Harvester, Montreal, Que	1,783,741
International Harvester of Canada Limited, Hamilton, Ont	296,378
SMI Industries Limited, Montreal, Que	3,069

Remission of customs duty on diesel engines and parts thereof for crawler loaders and crawler dozers:

Angus, R Limited, Edmonton, Alta	5,268,782
A Pickard Machinery 1971 Limited, Charlottetown, PEI	6,842
Costello Equipment Company Limited, Calgary, Alta	8.203
Fiat Allis Canada Limited, Toronto, Ont	4,255
Finning Tractor Company, Vancouver, BC	9,333
Komatsu Canada Limited, Richmond, BC	72,725
Kramer Tractor, Vancouver, BC	6,724
Remissions of less than $1,000	3,610

Remission of customs duty on parts and materials in production of vehicles for off highway use:

	$
AMF Canada Limited, Guelph, Ont	1,897
BF Goodrich Canada Limited, Kitchener, Ont	10,967
Bata Engineering, Batawa, Ont	7,035
Brute Manufacturing Limited, Cambridge, Ont	16,078
Cadel Limited, Toronto, Ont	9,033
Canadian General Electric, Peterborough, Ont	2,424
Chicago Rawhide Products Canada Limited, Brantford, Ont	2,669
Cutler Hammer Canada Limited, Toronto, Ont	14,443
Eaton Yale Limited, Toronto, Ont	6,791
Euclid Canada, Division of White Motor Corporation, Canada, Guelph, Ont	3,920,504
Firestone Canada Limited, Hamilton, Ont	6,780
Firestone Steel Products, London, Ont	1,231
General Motors of Canada, Diesel Division, London, Ont	482,680
General Motors of Canada, London, Ont	2,069,945
General Tire and Rubber Company Limited, Windsor, Ont	10,142
Goodyear Canada Incorporated, Islington, Ont	134,334
Industrial Rubber Products Limited, Toronto, Ont	7,054
King Hydraulic Power, Woodstock, Ont	10,364
L and M Radiator, Winnipeg, Man	6,543
Lincoln Engineering Company of Canada, Rexdale, Ont	25,948
Metal and Wood Fastening Devices, Montreal, Que	1,834
Paccar Canada Limited, Ste Therese, Que	35,445
Pacific Truck and Trailer Limited, Vancouver, BC	253,544
Patlon Aircraft and Industries Limited, Toronto, Ont	4,127
Romatec RML Division, Willowdale, Ont	1,774
Service de Pneus CTR Limitée, Quebec, Que	1,571
Stratoflex of Canada Limited, Etobicoke, Ont	54,740
Teledyne Canada Metal Products, Woodstock, Ont	3,398
Unit Rig and Equipment Company, Canada Limited, Niagara Falls, Ont	1,919,256
Wabco Equipment of Canada, Paris, Ont	2,494,113
Weiss, John G Company Limited, Montreal, Que	3,492
Remissions of less than $1,000	9,131

Remission of customs duty on coated titanium anodes that are for use in the production of chlorine sodium hydroxide or sodium chlorate:

BC Chemical Limited, Prince George, BC	36,404
CIL Incorporated, Becancour, Que	275,817
Canadian Occidental Petroleum, Vancouver, BC	2,375
Chemetics International Limited, Vancouver, BC	47,224
Dow Chemical of Canada Limited, Sarnia, Ont	19,220
Erco Industries Limited, Toronto, Ont	27,074
FMC of Canada Limited, Squamish, BC	114,236
Great Lakes Forest Products Limited, Dryden, Ont	1,122,663
Prince George Pulp and Paper Limited, Prince George, BC	94,763
Quebec North Chemicals Limited, Montreal, Que	1,637
Quenord Chemicals Limited, Montreal, Que	17,151
Stanchem, Montreal, Que	35,076
Titanium Limited, St Laurent, Que	35,886
Remissions of less than $1,000	154

Remission of customs duty in certain bleaching solutions for newsprint in substitution thereof:

Abitibi Price Incorporated, Pine Falls, Man	12,805
Abitibi Price Incorporated, Thunder Bay, Ont	12,179
Boise Cascade Canada Limited, Fort Frances, Ont	19,568
Boise Cascade Limited, Kenora, Ont	20,074
Bowater Newfoundland Limited, Corner Brook, Nfld	28,549
Crown Zellerbach Canada Limited, Vancouver, BC	31,840
Domtar Incorporated, Donnacona, Que	36,206
Gaspesia Pulp and Paper Company, Chandler, Que	9,638
Great Lakes Forest Products Limited, Thunder Bay, Ont	26,588
MacMillan Bloedel Limited, Vancouver, BC	80,069
New Brunswick International Paper Company, Dalhousie, NB	10,641
Ontario Paper Company Limited, Thorold, Ont	63,996

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

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Soucy, FF Incorporated, Rivière du Loup, Que	20,279
Virchem Limited, Moncton, NB	33,288
Virchem of Canada Limited, Cornwall, Ont	64,627

Remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof:

Alforge Limited, Toronto, Ont	6,059
Caelter Enterprises Limited, Mississauga, Ont	2,557
Canadian Disposal Equipment Limited, Toronto, Ont	14,949
Central Truck Body Company Limited, Toronto, Ont	3,832
Dresser Canada Incorporated, Cambridge, Ont	96,595
Firestone Steel Products of Canada, London, Ont	2,025
Funcraft Vehicles Limited, Cambridge, Ont	2,957
General Motors of Canada Limited, London, Ont	44,894
Halvey Industries Limited, Calgary, Alta	9,916
Interiors International, Toronto, Ont	1,008
Les Fourgons Transit Incorporated, Montreal, Que	5,884
Mack Trucks, Toronto, Ont	3,591,613
Pettibone Canada Limited, Mississauga, Ont	199,555
SMI Industries, Bathurst, NB	63,290
Teal Manufacturing Limited, Windsor, Ont	1,177
Truck Equipment and Service Company Limited, Agincourt, Ont	3,029
Universal Handling Equipment Company, Hamilton, Ont	36,870
Western Star Trucks Incorporated, Mississauga, Ont	1,274,546
White Motor Corporation of Canada, Toronto, Ont	32,197
Remissions of less than $1,000	2,535

Remission of customs duty on imported equipment and materials used in the construction of exported vessels:

Bel-Aire Shipyards Limited, North Vancouver, BC	24,954
Marystown Shipyard Limited, Marystown, Nfld	24,053
Motsumoto Shipyards, Vancouver, BC	51,850
Pacific Winches, Vancouver, BC	2,403
Vancouver Shipyards, Vancouver, BC	347,211

Remission of customs duty on certain fruits and vegetables imported for processing during 1981-82:

Bicks Pickles, Scarborough, Ont	10,196
Campbell Soup Company, Toronto, Ont	38,977
Canadian Canners Limited, Hamilton, Ont	150,653
David Lord Limitée, Montreal, Que	17,121
Fraser Valley Frosted Foods Limited, Chilliwack, BC	10,829
Graves, M W and Company Limited, Berwick, NS	1,753
Hostess Food Products Limited, Cambridge, Ont	51,566
Humpty Dumpty Foods Limited, Hartland, NB	58,391
McLaren Foods, Hamilton, Ont	5,901
Mrs D L Milne Company, Summerland, BC	39,945
Nalleys Limited, Vancouver, BC	6,635
Swartz Brothers, Vancouver, BC	102,302
Westvale Foods Limited, Mission, BC	2,882
Yum Yum Potato Chips, Warwick, Que	6,827
Remissions of less than $1,000	566
	100,843,785
Total Customs and Excise	***679,451,748***

Other remissions were granted as follows:

PC 1952—1945, April 4, 1952, goods for sale, use or free distribution by the United Nations or its Agents.

PC 1952—4282, October 15, 1952, remission in respect of goods originating in countries enjoying the privileges of British Preferential Tariff when transhipped to a foreign port owing to circumstances beyond the control of the importers.

PC 1955—I/350, March 12, 1955, goods imported into Canada solely and exclusively for the construction, maintenance and operation of project dew line.

PC 1959—1624, December 22, 1959, remission in respect of goods donated by persons resident abroad to religious, charitable and educational institutions in Canada, a remission of customs duties and excise taxes and in respect of items of official militia uniform dress or accoutrement not available in Canada, a remission upon importation, of customs duty otherwise payable.

PC 1963—15/1854, December 20, 1963, remission of customs duties and excise taxes in respect of machinery and apparatus and parts thereof (including motive power) of class or kind not made in Canada and drilling mud when imported or diverted for use exclusively in the extraction of potash from an underground deposit by the solution method within the time limits specified in the Order-in-Council.

PC 1964—235, February 13, 1964, remission of customs duties and excise taxes on goods that are not as ordered.

PC 1964—1436, September 17, 1964, remission of customs duties and excise taxes on consumable goods imported into Canada by scientific expeditions.

PC 1966—545, March 23, 1966, provided remission of excise taxes on Canadian engines returned to Canada after having been exported for repair purposes.

PC 1966—23/2179, November 24, 1966, remission of the customs duties payable on tires and tubes exported by Canadian manufacturers and installed as original equipment on vehicles shipped to Canada and the sales taxes payable on the duty paid value and that calculated on the value for duty.

PC 1966—19/2200, December 1, 1966, remission of customs duties and excise taxes on passover bread or matzos imported for use during the Passover holidays and entered at customs during the period commencing two months prior to the eve of the Passover festival and terminating on the last day of the festival.

PC 1967—30/128, January 26, 1967, remission of customs duties and excise taxes payable on goods imported for use by the international Pacific Salmon Fisheries Commission.

PC 1967—23/261, February 16, 1967, remission before the liability therefore arises of all customs duties and excise taxes that would otherwise be payable in respect of vehicles and equipment imported into Canada by international bridge authorities solely and exclusively for the maintenance and operation of the Canadian portions of international bridges and their approaches.

PC 1967—38/393, March 2, 1967, remission effective January 1, 1967, to Canadian distillers the duty payable on used white oak whiskey barrels imported into Canada for export production purposes and the amount of sales tax be-

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

tween the sales tax payable on the duty paid value and that calculated on the value for duty.

PC 1969—1224, June 17, 1969, remission of customs duties and excise taxes in respect of certain goods used for the NATO Infrastructure Project.

PC 1969—1785, September 17, 1969, remission for spare parts and equipment for ground service to aircraft for foreign airlines operating into Canada on international routes.

PC 1970—1786, October 14, 1970, remission of duties and sales taxes otherwise payabe on ballet slippers and pointed toe shoes when purchased by ballet schools for the use of their students and by ballet companies for the use of their performances.

PC 1970—1835, October 21, 1970, provided under prescribed conditions with respect to Canadian articles exported and re-imported for the remission of all or part of the customs duties and excise taxes payable in excess of the amounts properly assessed on the cost of repairs made processing or equipment added outside of Canada.

PC 1972—1244, June 6, 1972, remission of customs duties and excise taxes on certain goods imported through customs postal branches.

PC 1972—2516, November 9, 1972, remission of customs duties and excise taxes in respect of Computer Generated Mailing Lists.

PC 1973—228, January 30, 1973, remission of sales taxes on domestically manufactured aircraft used for demonstration to prospective customers.

PC 1973—745, March 27, 1973, remission of customs duties and excise taxes in respect of the temporary entry of specified articles imported for the special uses set forth in Schedule «A» to the order.

PC 1973—837, April 3, 1973, order respecting the privileges and immunities in Canada of the International Atomic Energy Agency.

PC 1973—4/1179, May 22, 1973, remission of customs duties and sales taxes on certain domestic sewing machines.

PC 1973—1361, May 29, 1973, remission of customs duties and excise taxes in respect to goods imported for meetings in Canada or foreign organizations.

PC 1973—2529, August 21, 1973, order respecting the remission of customs duties and excise taxes on goods for use in cases of emergency.

PC 1973—3568, November 13, 1973, remission granted of the customs duties paid or payable under the customs tariff on carbon fibres and filaments imported into Canada during the period commencing on January 1, 1973 and ending on December 31, 1976.

PC 1974—34, January 8, 1974, remission of a portion of the customs duties, sales taxes and excise taxes paid or payable on goods grown, produced or manufactured in Australia.

PC 1974—406, February 26, 1974, regulations respecting the application of item 99215-1 of the customs tariff to used or second hand motor vehicles.

PC 1974—2246, October 8, 1974, remission of excise taxes payable by diplomats and others representing another country.

PC 1974—2522, November 19, 1974, remission of customs duties and excise taxes paid or payable on certain kinds of advertising materials.

PC 1974—2523, November 19, 1974, remission of customs duties and excise taxes paid or payable on commercial samples temporarily imported for exhibition or demonstration.

PC 1975—287, February 11, 1975, partial remission of sales taxes on aircraft temporarily exported from Canada in fulfilment of a contract for commercial air service.

PC 1975—1024, May 6, 1975, remission of a portion of the customs duties and sales taxes payable on automobiles produced in a foreign country by a manufacturer who has imported for installation on the automobiles, Canadian manufactured automobiles components.

PC 1975—1903, August 6, 1975, remission of sales taxes paid or payable in respect of machinery and apparatus imported into or purchased in Canada on or after June 1, 1974 by Livingston Industries Limited, Tillsonburg, Ontario for packaging and repackaging of goods for export.

PC 1975—1973, August 27, 1975, remission of customs duties paid or payable on railway rolling stock imported for use in Canadian domestic service substitution therefor.

PC 1975—1974, August 27, 1975, remission of customs duties paid or payable on railway rolling stock manufactured in Canada imported for use in international service in substitution therefor.

PC 1976—259, February 10, 1976, remission of customs duties on machinery, apparatus and parts used in the construction, equipment and repair of two plants for the direct reduction of iron ore.

PC 1976—957, April 27, 1976, remission of sales and excise taxes on imported aircraft used for demonstration to prospective customers.

PC 1976—1174, May 18, 1976, remission of customs duties paid or payable on goods used in the manufacture of electronic sub-systems for communication satellites for export.

PC 1976—1314, June 1, 1976, remission of customs duties and excise taxes payable on Canadian exposed and processed film and recorded video tape.

PC 1976—1884, July 20, 1976, authorized in respect of circuses and other amusement devices, remission of customs duties and excise taxes payable in excess of certain minimum amounts assessed for the period of time the goods remain in Canada.

PC 1976—1930, July 27, 1976, remission of customs duties and excise taxes underpaid due to entry error.

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Continued*

PC 1976—2345, September 21, 1976, remission of sales taxes paid or payable on seed drill transports and swather carriers imported into Canada or sold after December 31, 1975.

PC 1976—2984, December 2, 1976, remission of customs duties and excise taxes paid or payable on samples of negligible value.

PC 1976—17/3066, December 9, 1976, remission of air transportation tax paid or payable in accordance with Part II of the Excise Tax Act with respect to the transportation of United States personnel to or from the joint Canada—United States defence project "Dew Line" for the purpose of its construction, maintenance or operation.

PC 1976—3175, December 23, 1976, order respecting the remission of customs duties on tooling for use in the production of fibre reinforced plastic components for Boeing 747 SP Aircraft.

PC 1977—435, February 10, 1977, remission of customs duties and sales taxes payable on air pollution monitoring stations and equipment temporarily imported by or on behalf of the Detroit Edison Company.

PC 1977—3/2692, September 22, 1977, remission of customs duties paid or payable in an amount not exceeding $150,000 on parts and materials for use by Westinghouse Canada Limited, in the manufacture of Sonar Equipment for sale and export to the Netherlands Navy.

PC 1977—3/3327, November 24, 1977, remission of customs duties paid or payable in respect of parts and materials to Canadian Vickers Limited for use in the manufacture of forty-six electric rapid transit railway passenger cars for the Delaware Port Authority.

PC 1977—3574, December 12, 1977, remission of the customs duties on man-made staple fibres, tow or filament yarns 1977.

PC 1978—4/151, January 19, 1978, remission to Bristol Aerospace Limited, Winnipeg, Manitoba, of the customs duties and excise taxes paid or payable on the importation of materials or components used in the manufacture of the Black Brant Upper Atmospheric Research Vehicles during the period January 1, 1978 to December 31, 1980.

PC 1978—1136, April 13, 1978, remission of customs duties in respect of vessels chartered by CN Marine Corporation for the Atlantic Region Ferry Service.

PC 1978—1412, April 27, 1978, remission of 50% of the sales taxes paid or payable on certain retail scales capable of being converted to metric, imported or sold during the period April 1, 1977 and June 30, 1981.

PC 1978—2023, June 22, 1978, remission of customs duties and excise taxes on vehicles and baggage temporarily imported by non-residents.

PC 1978—2644, August 23, 1978, order respecting the remission of customs duties on soluble coffee produced in countries entitled to the benefits of the General Preferential Tariffs.

PC 1978—1/2759, August 30, 1978, order respecting the remission of customs duties and sales taxes on the duty on goods incorporated into a gondola lift system at Sunshine Village, Banff, Alberta.

PC 1978—2963, September 27, 1978, remission of sales and excise taxes on motor vehicles purchased or imported by diplomatic and other representatives of foreign countries without payment of sales and excise taxes and after two years diverted to taxable use.

PC 1978—3/3021, September 27, 1978, remission of customs duties on parts and materials for use in the manufacture of Rapid Transit cars for export.

PC 1978—3279, October 26, 1978, remission of penalties of less than $10 in respect of late payment of tax imposed under the Excise Tax Act.

PC 1978—3329, November 2, 1978, remission of customs duties and sales taxes on television sets imported by Canadian Admiral Corporation Limited.

PC 1978—3728, December 14, 1978, remission of customs duties and excise taxes on wines used exclusively for blending purposes.

PC 1978—3762, December 14, 1978, partial remission of customs duties, sales and excise taxes paid on parts, equipment and other items for use by Canadian Air Carriers providing international commercial air service.

PC 1978—6/3898, December 21, 1978, remission of customs duties paid or payable on used patterns to Worthington (Canada) Limited, Brantford, Ontario, for use in the manufacture of Sies-Batch double screw rotary pumps.

PC 1979—28, January 18, 1979, remission of customs duties and sales taxes on certain goods imported to support the CP-140 Aurora Aircraft.

PC 1979—3/182, January 25, 1979, remission of customs duties paid or payable on materials and components imported for use by CAE Electronics Limited, in the production of five MRCA aircraft flight simulator systems.

PC 1979—395, February 15, 1979, remission of customs duties and excise taxes in respect of non-commercial importations in connection with warranty or guaranty adjustments.

PC 1979—6/798, March 15, 1979, remission to National Semiconductors Limited, Montreal, Quebec, of the customs duties paid or payable in respect of vacuum evaporator masks which are employed in the production of photocells.

PC 1979—1028, March 28, 1979, remission of the customs duties on man-made staple fibres, tow or filament yarns.

PC 1979—1098, March 29, 1979, remission of sales, excise and air transportation taxes from March 27, 1979 in accordance with the reductions proposed in Bill C-38, an Act to amend the Excise Tax Act, given first reading January 29, 1979.

NATIONAL REVENUE—*Continued*
CUSTOMS AND EXCISE—*Concluded*

PC 1979—1965, July 26, 1979, order respecting the remission of customs duties and sales taxes on computer equipment and parts.

PC 1979—3494, December 19, 1979, remission of customs duties on television chassis and components.

PC 1980—325, February 1, 1980, partial remission of customs duties, sales and excise taxes on sparkling cider effective December 12, 1979. PC 1980—1056, April 18, 1980 revoked this Order effective April 21, 1980.

PC 1980—3160, November 27, 1980, remission of a portion of the customs duties, sales taxes and excise taxes paid or payable on goods grown, produced or manufactured in New Zealand.

PC 1981—765, March 19, 1981, remission of customs duties on lubricating oil blending stocks.

PC 1981—1/923, April 2, 1981, remission of customs duties paid or payable on material or components imported by CAE Electronics Limited.

PC 1981—9/1336, May 21, 1981, remission of customs duties on goods incorporated into twenty seven light rail vehicles for the City of Calgary.

PC 1981—1651, June 18, 1981, remission of customs duties, sales and excise taxes paid or payable by Westinghouse Canada Limited.

PC 1981—5/1813, July 2, 1981, remission of customs duties, and sales taxes on the duty, on domestic sewing machines imported by Singer Company of Canada Limited.

PC 1981—1883, July 9, 1981, remission of sales taxes and any penalty incurred thereon, on steel held in inventory on November 18, 1974, used in the manufacture or production of fabricated structural steel referred to in paragraph 26(4)(d) of the Excise Tax Act.

PC 1981—5/1992, July 16, 1981, remission of the customs duties paid or payable on the importation, by Atomic Energy of Canada Limited, between January 1, 1980 and December 31, 1981, of up to 5,000 stainless steel drums for use in storing deuterium.

PC 1981—7/2025, July 23, 1981, remission of customs duties and a partial remission of sales and excise taxes paid or payable by the Department of External Affairs upon the temporary importation of seven armoured vehicles.

PC 1981—2101, July 29, 1981, remission of customs duties, and sales taxes on the duty, on communications equipment imported by Bell Canada.

PC 1981—2256, August 19, 1981, remission of fifty per cent of the sales taxes on communications equipment imported by Bell Canada.

PC 1981—1/2322, August 19, 1981, remission of customs duties paid on a high frequency welder imported by Sonco Steel Tube Limited.

PC 1981—5/2578, September 16, 1981, remission of the customs duties paid by Wafios Canada Limited.

PC 1981—8/3076, October 29, 1981, remission of customs duties paid by Victory Soya Mills Limited.

PC 1981—3171, November 5, 1981, revoked the Steel for Manufacture or Production Inventory Remission Order approved by Order-in-Council PC 1981—1883 of July 9, 1981, and made in substitution therefor, an Order respecting the remission of sales taxes and any penalty incurred thereon, on steel held in inventory on November 18, 1974, used in the manufacture or production of fabricated structural steel referred to in paragraph 26(4)(d) of the Excise Tax Act.

PC 1981—4/3381, November 26, 1981, order respecting the remission of customs duties on unfinished embossed hardboard doorskins imported by Masonite Canada Incorporated.

PC 1982—52, January 14, 1982, remission of customs duties on lamp bulbs for Christmas lighting sets.

PC 1982—191, January 21, 1982, order respecting the remission of customs duties on certain imports from Greece.

PC 1982—2/231, January 21, 1982, remit to the companies mentioned in the schedule the customs duties on Vinegar.

PC 1982—3/231, January 21, 1982, remit to the companies mentioned in the schedule the customs duties on glass tube air heaters for use in the production of Malt.

PC 1982—386, February 11, 1982, remission of customs duties on certain vacuum evaporator masks made from stainless steel and employed in the production of photocells.

TAXATION

Remissions of income tax: $

André Viens Inc, Victoriaville, Que 1,619

PC 1982—3/605 dated February 25, 1982, remits income tax of $1,603 plus relevant interest in respect of the 1975 taxation year.

The taxpayer is a manufacturer of farm equipment who in February 1980, filed amended returns for the years 1975 to 1978 to claim a deduction for manufacturing and processing which had not previously been claimed.

The Department thought that the 1975 return was statute-barred under paragraph 164(1)(a). However, it was not statute-barred by virtue of paragraph 152(4)(6) until 1980.

Therefore, a remission has been granted.

Andrews, William G, Toronto, Ont 2,888

PC 1981—8/1673 dated June 18, 1981 remits income tax in the amount of $2,381 plus relevant interest payable in respect of the 1973 taxation year.

William G Andrews filed Notices of Objection in respect of disallowed expenses for 1971 and 1972. The reassessments were confirmed and it was recommended that the 1973 return be similarly adjusted.

In January 1979, by Consent to Judgement, the expenses were allowed in part. By correspondence and discussions, the taxpayer's representatives were led to

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
TAXATION—*Continued*

$

believe that the 1973 return would be included in the adjustment. The Department of National Revenue failed to request a waiver for the 1973 return which became statute-barred on May 22, 1978 predating the consent.

Due to the amount of tax and the failure of the Department to request a waiver, a remission has been recommended.

Berkinshaw, Estate of Ora Jane, Toronto, Ont 42,093

PC 1980—2/2475 dated September 12, 1980 remits estate tax of $42,093.

Richard C Berkinshaw, deceased May 4, 1970, created a trust settlement whereby the income was payable to his spouse Ora Jane Berkinshaw. The trust provided that on her death, the capital would be distributed to charity.

At Richard's death, the trust was exempt from estate tax and it was deemed to be property passed to the spouse.

On the death of Ora Jane Berkinshaw on September 25, 1970, the trust settlement was subjected to estate tax of $42,093 as the gift to charities was not applicable to her but to her predeceased husband.

The Minister of Finance in 1969 adknowledged that such a situation was a defect in the Estate Tax Act and proposed an amendment to the legislation and to remit any taxes that might become payable in the interim as a result of this defect. The amendments were never introduced as the federal government vacated the estate tax field in 1972.

In view of the proposed amendment, it was recommended that the estate taxes paid should be remitted.

Bodie, John L, Hamilton, Bermuda 6,222

PC 1981—10/1673 dated June 18, 1981 remits income tax in the amount of $6,222 in respect of the 1976, 1977 and 1978 taxation years.

John L Bodie at age 65 ceased to be a Canadian resident and became a resident of Bermuda in June 1975.

He received Registered Pension Plan payments from Genstar Limited but these payments were transferred to a RRSP in the period of mid-1977 to June, 1978.

In respect of the RPP payments received in 1976, 1977 and 1978, the taxpayer was assessed $6,222 income tax in July 1978.

In 1979, funds amounting to $143,581 were withdrawn from the RRSP and non-resident tax of $35,895 was withheld. This withdrawal included the amount transferred from the RPP on which income tax of $6,222 had previously been paid.

As this is a duplication of income tax, a remission in the amount of $6,222 has been recommended.

Buck, W Keith, London, England.. 19,769

PC 1981—5/2459 dated September 3, 1981, remits income tax in the amount of $11,861 for 1977 to 1981 taxation years under Part XI and $7,908 accruing in 1981 taxation year under Part XIII.

$

The taxpayer served with the Canadian High Commission in London. In 1977, he became an employee of the United Nations in London. He enquired from the Ottawa District Office as to his residency status and was informed that he would be a continuing resident. On the basis of this opinion he deposited his Civil Service pension in a registered retirement pension plan.

As his actual status was a non-resident, he was taxable on excess contributions and also on the amount to be refunded to him.

As the Department erred in advising him on his residency status and the resulting tax is material, a remission has been recommended.

Canadian Forest Products Limited, Vancouver, BC........... 93,072

PC 1981—9/1673 dated June 18, 1981 remits income tax payable in the amount of $93,072 in respect of the 1973 taxation year.

Canadian Forest Products Limited 1973 income tax return was assessed allowing a logging tax deduction based on logging operations income reported.

The taxpayer was re-assessed in 1979 by the Province of British Columbia with an increased logging tax of $385,528 in order to correct an error on the original assessment. This error came about because of a 1972 strike, a price increase and the practice of log trading.

At the time of the provincial reassessment, the taxpayer's 1973 taxation year was statute-barred. The taxpayer has referred to a prior case PC 1970—7/831, May 12, 1970 where a remission was granted when a company was re-assessed for Quebec Logging Tax at a time when its relevant taxation year was statute-barred.

Accordingly, a remission of $93,072 income tax has been recommended.

Coons, L Gilbert, Toronto, Ont

PC 1981—9/3076 dated October 29, 1981 remits income tax payable of $163,584 plus relevant interest in respect of the 1977 taxation year.

The taxpayer and J Arthur Jobin owned 15% of the issued and outstanding common shares and a number of $10 par value preference shares of Pitt Steel Ltd.

In 1967-69, the taxpayer contributed 5,999 common shares and 1,275 preference shares to his self-administered RRSP.

In 1976, the taxpayer, Mr. Jobin and another shareholder purchased an additional 40% of the common shares at an approximate price of $65 per share. In order to finance this purchase, it was necessary to borrow $900,000 and as a part of the transaction, all shares in Pitt owned directly or indirectly were required as security.

The shares in the RRSP accounts were given a value of $1 per common share and $10 per preference share and were made available for security purposes. Consideration was not given to the income tax implications as investments in an RRSP cannot be used for security purposes. When the implications were realized, the particular shares were released and placed in trust with a Trust Company.

SECTION 17(8)—*Continued*

NATIONAL REVENUE—*Continued*
TAXATION—*Continued*

$

Pitt Steel Ltd has had cash flow problems and in refinancing, the shareholders have been put into the position of receiving limited financial remuneration in salary and restrictions in dividends and redemption of shares.

If the tax financial penalty is imposed on the use of the RRSP shares as security, the taxpayers may become bankrupt and this could in turn affect the solvency of Pitt Steel Ltd resulting in employee lay-offs.

The shares have been restored to the RRSP accounts and therefore the remission has been granted.

Emballage DH Ltd, Montreal, Que 10,489

PC 1981—3/2444 dated September 3, 1981, remits income tax in the amount of $10,111 plus relevant interest, if any, in respect of the 1975 taxation year.

On the 1975 and 1976 returns, the taxpayer allocated amounts for the small business deduction for itself and associated corporations. When the returns were reassessed, the Department did not use the original calculation and thus miscalculated the tax payable by not allowing the small business deduction to which it was entitled.

The taxpayer did not realize that an error had been made until 1980 and by that time the 1975 return was statute-barred.

Because the Department was at fault at the time of re-assessment, a remission has been recommended.

Employment Tax Credit Remission Order

PC 1981—2008, July 17, 1981 in respect of the 1981 taxation year remits income tax payable for certain eligible employers in respect of employment by them of eligible workers in eligible employment.

Isolated Posts Benefits and Allowances Remission Order

PC 1980—2948, October 30, 1980 in respect of the 1981 taxation year remits income tax payable on subsidized housing, allowances and travel assistance payments for persons employed north of the 60th parallel or in a location designated as an isolated post.

Jobin, J Arthur, Toronto, Ont

PC 1982—4/285 dated January 28, 1982 remits income tax payable of $57,566 plus relevant interest in respect of the 1977 taxation year.

The taxpayer and L Gilbert Coons owned 15% of the issued and outstanding common shares and a number of $10 par value preference shares of Pitt Steel Ltd.

In 1967-69, the taxpayer contributed 2,500 common shares and 530 preference shares to his self-administered RRSP.

In 1976, the taxpayer, Mr Coons and another shareholder purchased an additional 40% of the common shares at an approximate price of $65 per share. In order to finance this purchase, it was necessary to borrow $900,000 and as a part of the transaction, all shares in Pitt owned directly or indirectly were required as security.

$

The shares in the RRSP accounts were given a value of $1 per common share and $10 per preference share and were made available for security purposes. Consideration was not given to the income tax implications as investments in an RRSP cannot be used for security purposes. When the implications were realized, the particular shares were released and placed in trust with a Trust Company.

Pitt Steel Ltd has had cash flow problems and in refinancing, the shareholders have been put into the position of receiving limited financial remuneration in salary and restrictions in dividends and redemption of shares.

If the tax financial penalty is imposed on the use of the RRSP shares as security, the taxpayers may become bankrupt and this could in turn affect the solvency of Pitt Steel Ltd resulting in employee lay-offs.

The shares have been restored to the RRSP accounts and therefore the remission has been granted.

Kagna, Harvey, Montreal, Que 50,441

PC 1981—10/2601 dated September 24, 1981, remits gift tax in the amount of $28,857 plus relevant interest in respect of the 1963 taxation year.

The taxpayer purchased an interest in an industrial building from the proceeds of fire insurance from a previously operated business. This interest in the building was sold to finance purchase of shares for $2,800,000 in the Verdun Industrial Building Corporation. Subsequently, he accepted an offer to sell these shares for $3,100,000.

The taxpayer was assessed on the profits and the Tax Appeal Board concurred that the assessment was correct. A further appeal reversed this decision and held that the gain was a capital gain and further that part of the gain belonged to his wife and children.

The taxpayer was also assessed gift tax in respect of proceeds of the gain received by his wife and children. This was appealed to the Tax Appeal Board and the assessment confirmed but was inadvertently not included in the further appeal.

In view of the results of the appeal of the income tax assessment and the advanced age of the taxpayer, a remission of the gift tax is recommended.

Lago, Edward A, Thunder Bay, Ont 1,523

PC 1981—2/2444 dated September 3, 1981, remits income tax in the amounts of $645, $506 and $372 in respect of the 1973, 1974 and 1975 taxation years.

The taxpayer has been totally disabled by rheumatoid arthritis since December 1972. For the years 1973 to 1979, he included disability benefits in his income on the advice of the District Office. Such benefits were not taxable because of ITAR 19.

In 1980, the taxpayer realized his error but the 1973 to 1975 years were statute-barred.

Because the taxpayer included these benefits on his income even though he was not in receipt of a T4A Slip, it appears that incorrect information was provided by the Department. Due to this error and the poor health of the taxpayer, a remission has been recommended.

SECTION 17(8)—*Concluded*

NATIONAL REVENUE—*Concluded*
TAXATION—*Concluded*

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McConnell, Harold W, Yarmouth, NS	12,125

PC 1981—5/3286 dated November 19, 1981, remits income taxes payable in the amounts of $3,627, $4,186 and $4,312 in respect of the 1971, 1972 and 1973 taxation years.

The taxpayer and his son sold a business and the son invested his share with a Trust Company. The taxpayer created a trust for his two minor children with the same Trust Company.

The Trust Company issued T5 Slips for the older son's interest income in error to the taxpayer and the amounts were included in his income for the 1971 to 1976 taxation years. The son also included these amounts in his income.

As there was double taxation and the 1971 to 1973 returns were statute-barred, a remission has been recommended.

Provincial Social Assistance Payments, Income Tax Remission Order, 1980

PC 1982-622, February 25, 1982, in respect of the 1980 taxation year remits income tax payable in respect of certain social assistance payments made pursuant to the legislation of the Provinces of British Columbia, Alberta, Saskatchewan, Ontario, Quebec, New Brunswick and Nova Scotia not already excluded from the income of recipients for income tax purposes under the Income Tax Act.

Railway Transportation Pass Remission Order, 1981

PC 1982—286, January 28, 1982 in respect of the 1981 Taxation Year authorized the remission of income tax to holders of passes authorizing free carriage in that the value of the benefit is to be excluded from taxable income for the 1981 taxation year.

Ruppel, Ruby L, Cambridge, Ont	2,807

PC 1981—8/2025 dated July 23, 1981, remits income tax in the amount of $2,807 in respect of the 1974 taxation year.

The taxpayer was widowed in 1974 and included in her income $11,540 insurance benefits from the death of her husband. This amount was not taxable.

As Mrs Ruppel was a housewife and had not previously had taxable income and this was her first return filed, the District Office should have questioned the inclusion of such benefits. When the taxpayer realized her error, the 1974 return was statute-barred.

As the taxpayer's income is limited and the amount is material to her, a remission has been recommended.

Remission of less than $1,000 (1)	147
Total Taxation	***243,195***
Total National Revenue	679,694,943

SECRETARY OF STATE

Fees ordinarily payable for applications for proof of Canadian Citizenship filed by a person who has been invited by a Club or Organization to take part in a ceremony for the promotion of citizenship:

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Remissions of less than $1,000	1,194
Total Secretary of State	1,194

SECTION 18(2)

Obligations, debts and claims deleted from the accounts

Department and agency	Treasury Board authority		Ministerial authority		Total	
	Accounts not in excess of $5,000		Accounts not in excess of $2,000			
	No	Amount	No	Amount	No	Amount
		$		$		$
AGRICULTURE			218	128,072	218	128,072
COMMUNICATIONS—						
Department			1	80	1	80
National Library			31	695	31	695
National Museums of Canada			115	1,575	115	1,575
Public Archives			587	8,210	587	8,210
CONSUMER AND CORPORATE AFFAIRS			98	11,045	98	11,045
EMPLOYMENT AND IMMIGRATION—						
Canada Employment and Immigration Commission	9	29,294	9,468	547,752	9,477	577,046
ENERGY, MINES AND RESOURCES			26	511	26	511
ENVIRONMENT	1	19(1)	21	1,671	22	1,690
EXTERNAL AFFAIRS	1	4,952	373	52,657(1)	374	57,609
FINANCE—						
Insurance			63	1,560	63	1,560
FISHERIES AND OCEANS			482	16,781	482	16,781
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT	31	38,386	139	18,416	170	56,802
INDUSTRY, TRADE AND COMMERCE			31	18,720	31	18,720
JUSTICE—						
Supreme Court of Canada			7	1,260	7	1,260
LABOUR			4	814	4	814
NATIONAL DEFENCE	4	11,265	1,089	77,260	1,093	88,525
NATIONAL HEALTH AND WELFARE	4	11,526	9,941	386,143	9,945	397,669(2)
NATIONAL REVENUE—						
Customs and Excise	75	243,255	676	211,911	751	455,166
Taxation	1,289	4,154,107	7,971	4,555,290	9,260	8,709,397
PUBLIC WORKS			7	1,606	7	1,606
REGIONAL ECONOMIC EXPANSION	2	7,777	10	1,365	12	9,142
SCIENCE AND TECHNOLOGY—						
National Research Council of Canada			13	2,442	13	2,442
SECRETARY OF STATE—						
Public Service Commission			5	764	5	764
SOLICITOR GENERAL—						
Department			10	1,555	10	1,555
Correctional Services			314	5,800(1)	314	5,800
Royal Canadian Mounted Police	1	2,208	80	26,602	81	28,810
SUPPLY AND SERVICES—						
Department			478	11,344	478	11,344
Statistics Canada			51	3,128	51	3,128
TRANSPORT	1	2,613	335	35,093	336	37,706
VETERANS AFFAIRS	86	251,365	1,120	492,130	1,206	743,495(2)
	1,504	4,756,767	33,764	6,622,252	35,268	11,379,019

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(1) Deletions were from departmental accounts receivable with the following exceptions: Environment, 1 item of $19 pertaining to the asset account "Departmental petty cash"—External Affairs, 14 items totalling $318 pertaining to the Passport Office revolving fund—Solicitor General, Correctional Services, 314 items totalling $5,800 pertaining to the asset account "Parolees".

(2) The above figures exclude the following: National Health and Welfare, 35,871 items totalling $6,915,441 pertaining to remission of debts under Section 22(3) of the Old Age Security Act—Veterans Affairs, 7,775 items totalling $3,341,000 pertaining to remission of debts under Section 19(2) of the War Veterans Allowance Act.

Further details regarding accounts receivable and deletions can be found in Section 32 of Volume II.

SECTION 31(4)

Every accountable advance that is not repaid or accounted for (including those repaid or accounted for after April 30 but recorded in the old year accounts)

Name	Charged to Vote	Amount(1)	Settled in 1982-83	To be settled in 1982-83
		$	$	$
AGRICULTURE				
Adsett R	20	200		200
Aubin R	5	527	527	
Balser W	20	200		200
Bielanski A	20	1,100	1,100	
Brouillard C	5	215		
Carnafan A	1	400	400	
Esdale G	1	29	29	
Gillis W A	5	54		
Gowe R S	5	4		
Hadley B	5	1,100		
Henri M	5	44		
Hergenheiun D	20	1,500	1,500	
Huff B	5	19		19
Kirk B	5	16	16	
Kirkland D	1	77	77	
Lyman S	1	7	7	
Madosingh C	5	475	475	
Molnar J	5	100		100
Ottson D	1	30	30	
Parrington W	1	63		
Ritchie S	1	450	450	
Slusar M	5	1	1	
Smyeniuk A	20	500		500
Stewart J	20	200		200
Trant G	5	1,680	300	1,205
Tremblay C	5	35		
Van Humbeck E	5	17		
Van Zinderen Bakker E	5	430		430
Waithe D	5	34	34	
Ward D	20	1,000		1,000
Wardrop J	5	14		
		10,521	4,946	3,854
COMMUNICATIONS—				
Department				
Decary M	1	3,090		3,090
Huycke S	15	20	20	
Ostry B	1	1,008		1,008
Parker L	1	65	65	
		4,183	*85*	*4,098*
Canadian Film Development Corporation				
Brown A	50	374	374	
Gousse M	50	500	500	
Johnson J P	50	2,435	2,435	
Lamy A	50	1,000	1,000	
Langlois C	50	200	200	
McCann J	50	250	250	
McDougall I	50	518	518	
Mitchell H	50	200	200	
Mycyck P	50	354	354	
Paisley G	50	440	440	
Pearson B	50	410	410	
Rosenberg K	50	110	110	
		6,791	*6,791*	
Canadian Radio-television and Telecommunications Commission				
Goodridge E	55	275	275	
Hughes J	55	50	50	
Spring S	55	275	275	
		600	*600*	
National Museums of Canada				
Clement P	75	82		82
Laing C	75	1,500		
Lauriault J	75	263	263	
Lundholm M	75	1,375		1,000
Richardson D	75	1,000		1,000
Robitaille G	75	115		
St Jean M	75	10		
Thom I	75	700		700
Tolmatch E	75	26		26
		5,071	*263*	*2,808*
		16,645	7,739	6,906
CONSUMER AND CORPORATE AFFAIRS				
Aitken N	1	1,216		1,216
Arena M	1	317		317
Bruce R	1	954	954	
Burnham W	1	375	375	
Campbell D	1	375	375	
Cantin J M	1	200	200	
Chutharatkul C	1	1,398		1,398
CCA (Alberta)	1	57		57
Dhingra S	1	125	125	
Freeman M	1	125	125	
Gallagher K	1	100	100	
Gaul A	1	225	225	
Hannis P	1	350	350	
Hendricks K F	1	50	50	
Kendall B	1	100		100
Labelle M	1	300	300	
Lalonde H	1	156		156
Leblanc	1	973	973	
Leduc C	1	250	250	
Lee R	1	86		86
Legault A	1	489		489
Legault D	1	500		500
Milton M J	1	150	150	
Murnahan R	1	600	600	
Nimeck O	1	575		575
Pauely W	1	1,238	1,238	
Pigeon Y	1	300	300	
Pinsonnault P	1	1,600	1,600	
Saunders G	1	500	500	
Statistics Canada	1	10,340		10,340
Taggart W	1	1,924	1,924	
Weircinski A	1	587	587	
		26,535	11,301	15,234
ECONOMIC DEVELOPMENT—				
Northern Pipeline Agency				
Citynski S	25	121	121	
Denemoustier A	25	95	95	
Deyell D	25	368	368	
Gee D	25	62	62	
Gray B	25	8	8	
Grey B	25	18	18	
Jackson R	25	43		43
Longlitz D	25	205	205	
Low D	25	98	98	
Nicholls J	25	350	350	
Vinette N	25	1,515	1,515	
Yarranton G	25	16	16	
		2,899	2,856	43

SECTION 31(4)—*Continued*

Name	Charged to Vote	Amount(1)	Settled in 1982-83	To be settled in 1982-83
		$	$	$
EMPLOYMENT AND IMMIGRATION—				
Canada Employment and Immigration Commission				
Adams R	5	461		461
Addy R	10	263		263
Airhart H	10	11		11
Albert D	10	133		133
Allard N	5	252	252	
Amiot R	5	27	27	
André E	10	45		45
Antal J	10	75		75
Archbold T	10	150		150
Attanasio F	5	2	2	
Audet J	10	60		60
Bacon O H	20	144		144
Bank T D	10	183		183
Barber R J	5	50		50
Baril D	5	1,000	1,000	
Barkwell J	10	175		175
Bastow G	10	85	85	
Bastow G	10	35	35	
Beaudoin L	10	75	75	
Beaupré-Laforest G	10	316	316	
Bedding K	10	200		200
Bedding M	5	383		383
Beland G	5	476		476
Belanger J	10	1,560	1,560	
Belanger P	20	50		50
Belanger R	10	250	250	
Belleville M	5	356	356	
Belisle M	5	100		100
Belisle Y	10	250	250	
Bergevin S	5	152	152	
Berlasso S M	10	156		156
Bertrand M	10	350	350	
Besson J G	10	300	300	
Billings P E	20	160		160
Bilodeau A	10	200	200	
Blanchard A	10	92		92
Blundell B	10	36		36
Bondolo E	10	126		126
Boon J	10	230		230
Bouchard J	10	40	40	
Bouchard J	20	2,000	2,000	
Bouchard R	10	75	75	
Boudereau C	10	200	200	
Bourdaged J	20	350		350
Bouvier W W	10	500		500
Boynes M	5	642	642	
Bradfield B W	10	100		100
Bradfield B W	10	5		5
Bragg T	20	300		300
Brand C J	5	37		37
Brascoupé A	10	50	50	
Brascoupé A	10	150	150	
Briffett W	10	51	51	
Brousseau D	10	5	5	
Brown D R	10	405		405
Burton F	10	50		50
Busseri T	10	180		180
Button N	10	17	17	
Campbell D	10	36		36
Campbell R	10	100		100
Campeau A	10	500	500	
Carew G	10	13	13	
Carey K	5	5		5
Carlos G	5	250	250	
Carreau L	20	449		449
Carson L	10	350	350	
Carswell J	10	297	297	
Cassidy L	20	260		260
Cassivi J	10	1	1	
Caya R	10	1,000	1,000	
Cécyre J	5	8	8	
Chandler V S	5	311		311
Charette L	10	202	202	
Charland M	5	600	600	
Chatterton R	10	250		250
Chayton C R	5	60		60
Chisholm J	10	125		125
Choronzey Y	20	175	175	
Clarkson W G	10	350		350
Cichos A	10	420	420	
Coaker J	10	177	177	
Connoly J	10	132		132
Constantineau P	1	150	150	
Cooper H	10	321		321
Cordeau C	10	85		85
Corey R W	5	170		170
Cossadom M	10	10		10
Cotte M	10	372	372	
Court B	10	780		780
Courtoreille E	10	540		540
Cronier J Y	10	147	147	
Crozier H	10	90		90
Crozier H	10	197		197
Cyr L	10	250	250	
Cyr M	10	300	300	
Cyr M	10	250	250	
Dalton J	10	500		500
Davies J W	5	75		75
De Pauls M	10	234		234
Demers G	10	56	56	
Dennis C	10	425		425
Dique J	5	100		100
Domanski J	10	345		345
Dosue Y	10	95	95	
Dowbiggin F	10	182		182
Drager E	10	27	27	
Driscoll W	20	16	16	
Drouin L	10	747	747	
Drouin R	5	1	1	
Dubois L	20	7	7	
Ducarme D	10	22		22
Dufault J	10	150		150
Dumouchelle A W	10	782		782
Dunlop J S	10	2,000		2,000
Dutkiewicz J	10	382		382
Dyer W G	10	186		186
Elliot J	10	150		150
Emley N	10	250		250
Emond J M	5	160	160	
Emond J M	10	120	120	
Evans J S	10	150		150
Fallu P	1	350	350	
Favron P	10	361	361	
Fels J	10	583		583
Filiatrault R	10	126		126
Filiatrault R	10	126		126
Filion D	5	186	186	
Forest A	5	285		285
Fox P	10	50		50
Freake D	10	99	99	
Freeze R C	5	111	111	
Frostad K	10	130	130	
Fulsom L	20	130	130	
Funk F	10	500		500
Furlong F	20	5		5
Gagné P	10	95	95	
Galloway R H	5	65		65
Garey M	10	310		310
Garneau R	10	383		383
Gaudreau N	10	80	80	
Gauthier M	10	75	75	
Gelok K	10	82		82
George C	10	10		10
Gillies I H	5	210		210
Gilligan E	5	194		194
Gingrich T	10	300		300
Godbout F	10	125	125	
Gogo J	10	125		125
Gosselin D	20	28	28	

SECTION 31(4)—*Continued*

Name	Charged to Vote	Amount[1]	Settled in 1982-83	To be settled in 1982-83
		$	$	$
EMPLOYMENT AND IMMIGRATION—*Continued*				
Canada Employment and Immigration Commission— *Continued*				
Grady J	10	10		10
Graham M	1	29	29	
Graham T	20	36		36
Gratton T	10	400	400	
Gravel G	10	1,055	1,055	
Green J R	10	35		35
Green R	10	22	22	
Grenier M	10	180	180	
Groat B	10	450		450
Hall D	10	32		32
Hammond C	10	250		250
Hardy S	20	111		111
Hasulo S	10	122		122
Healey L	20	200		200
Healey L	20	272		272
Hébert R S	20	420	420	
Heggtviet D	10	65		65
Heinen N	10	95		95
Heisler T	10	75		75
Helm B D	5	211		211
Henri D	10	146	146	
Herron D	10	25		25
Hierlihy V	10	9	9	
Hookey B	5	513	513	
Howarth G	10	5		5
Howe B	5	100		100
Hudson A A	10	673		673
Huet L	5	336	336	
Inman R S	10	120		120
Isbester J	10	36		36
Jackson A	10	280		280
James J	10	2	2	
Joanis Y	10	160		160
Jobin A J	5	110		110
Jones D S	20	200		200
Jones S E	10	30		30
Jones S E	10	235		235
Kaufman M	20	700		700
Kelly P	10	600		600
Kelly W H	10	150		150
Kerr D	10	42		42
King E	10	88	88	
King M	10	117		117
Kingham J E	10	140	140	
Kirlew R	10	9	9	
Knight D	10	48		48
Labine J	10	1		1
Labrie J	10	72	72	
Laflamme L	5	395	395	
Lafleur P	10	197	197	
Lajoie C	10	18	18	
Lancop A	10	150		150
Landon L	10	10		10
Landry J	10	5	5	
Larivée C	5	68	68	
Laroche B	10	6	6	
Latourelle R	10	532	532	
Lavoie L	5	228	228	
Lawlor J	10	1	1	
Lebrun F	20	360	360	
Legault J	10	250	250	
Legault R	10	175		175
Legros J M	10	250		250
Lemieux J	5	100	100	
Lemire M	10	10	10	
Letourneau M	5	350	350	
Letourneau M	5	233	233	
Lewis A	20	54		54
Lindley D J	5	26	26	
Lindsay R B N	10	309		309
Lizotte H	10	200	200	
Loder T	10	50	50	
Lopes B	10	20		20
Lortie P	5	300	300	
Lortie P	5	95	95	
Loughren F G	20	150		150
Loutit L	10	225		225
Love S J	10	235		235
Lozier J O	10	300		300
Lynch R	10	2		2
MacGibbon B	10	75		75
MacKay B	10	5	5	
MacKinnon K	10	435		435
Mahon N R	10	320		320
Malo T	10	225	225	
Maltais M	10	1,200	1,200	
Mantha R	10	65	65	
Marche G	10	42	42	
Marshall W C	20	9	9	
Martin N	10	353	353	
Masse R	10	225	225	
Matte D	10	350	350	
McCann A	10	350		350
McCord D A	20	1,836		1,836
McEachern M	10	500		500
McEwen J	10	128		128
McFadden M	5	411		411
McFarlane P	10	200		200
McGill B	10	117		117
McGroarty S	10	200		200
McIver D	10	800		800
McKee S	10	88		88
McLaren J G	10	500		500
McNee D	10	63		63
Mercredi A	10	580		580
Merrithew P A	10	130		130
Michaud M	10	800		800
Migneault R	10	1,089	1,089	
Miller G	5	1		1
Miller G	10	161		161
Milne D C	5	247		247
Moore C	10	51		51
Moreau R	10	143	143	
Moreau R	10	42	42	
Morris N	10	200		200
Murphy A D	10	300		300
Murphy M	10	145		145
Naraine L	10	74		74
Neegan T	5	250		250
Nesbitt G N	5	90		90
Nicholas S	10	1,100	1,100	
Nicholas S	10	300	300	
Noble J	10	215		215
North G	10	18		18
Nunes H V	10	45		45
O'Connell J	10	34		34
Odowda J P	10	1,000		1,000
Olson D	5	800		800
Orser G	10	50		50
Osborne T	10	237		237
Pacific Western Airways	10	529		529
Palmer G	20	300		300
Paquet J M	10	45	45	
Paquette B	10	250	250	
Paquette G	10	311	311	
Paris G	10	2	2	
Parker G	10	122		122
Parkinson D	10	400		400
Parsons W	10	250		250
Pascal E	10	60		60
Patrick G	20	400		400
Peacock I	10	86		86
Pechat L	5	1,000	1,000	
Pender C	10	130		130
Perin R L	10	30		30
Perrault W	5	85		85
Perrault W	10	47		47
Perrault W	10	700		700

SECTION 31(4)—*Continued*

Name	Charged to Vote	Amount(1)	Settled in 1982-83	To be settled in 1982-83
		$	$	$
EMPLOYMENT AND IMMIGRATION—*Concluded*				
Canada Employment and Immigration Commission— *Concluded*				
Perris D	10	70		70
Perry M	5	67	67	
Perry M	10	67	67	
Petro K	10	225		225
Phillips G	10	950		950
Pike J	5	290	290	
Pilon A	20	4		4
Plante P	10	31	31	
Poirier P	10	198	198	
Poisson Y	5	550	550	
Pongrac C	10	92	92	
Porter R	10	100	100	
Poste S C	10	58		58
Pretty J	10	100		100
Purdy J H	5	2,000		2,000
Puschel S B	10	150		150
Renaud R V	10	1,300		1,300
Reshnyk K	10	216		216
Ricciardi V	10	217		217
Richard M	10	78	78	
Richard R	5	179	179	
Richard R	5	681	681	
Riedman A	10	8	8	
Riou M	10	5	5	
Rioux A	10	2	2	
Robert A	10	41	41	
Robichaud M	10	10	10	
Robichaud M	10	45	45	
Robinson J	10	35		35
Robitaille C	5	228	228	
Rogers L	10	140		140
Rome N	10	66		66
Rompen R	10	106		106
Rondeau B	10	17		17
Rousseau M	10	127		127
Ruller S D	10	100		100
Rye H	10	90		90
Savage C	10	2	2	
Schlievert J	10	215		215
Schultz I	10	567	567	
Scott P	10	53		53
Seguin R	10	150	150	
Shognosh N	10	70		70
Sinnott C	5	320		320
Sirois C	10	99	99	
Sirois P	10	500	500	
Sluggett J	10	1,500		1,500
Smiley T A	20	500		500
Smith E	10	105		105
Smith P	1	161	161	
Soucie M J	10	53		53
Spooner T	10	50		50
St Jean M	10	185		185
St Laurent G	10	465	465	
St Pierre P	10	200	200	
St Pierre P	10	422	422	
Stallard K	10	43		43
Steele S	10	114		114
Stoneman O	10	22		22
Sullog G F C	10	400		400
Sulz R	10	600		600
Sulz R	10	618		618
Sulz R	10	73		73
Sutherland K	10	250		250
Sutton M L	10	163		163
Taher R	10	220		220
Tanner J Z	10	9	9	
Tardif N	5	87	87	
Terry J	10	250		250
Tessier M	10	28	28	
Thériault J C	10	150	150	
Therrien J	10	205	205	
Thibeault F	10	175	175	
Thistle B	5	3,077		3,077
Thomas H	10	155		155
Townsend T	10	22		22
Trahan P	10	9		9
Tremblay D	5	70	70	
Turcotte B	10	91	91	
Turcotte G	10	750		750
Turcotte R	10	493	493	
Vanloon M	10	120		120
Van Montfort A	5	1,000		1,000
Vansickle J	10	123		123
Verheijen H	10	9	9	
Vescio D	10	2		2
Vigeurs W	10	282		282
Villeneuve M	10	85	85	
Volkening G W	20	120		120
Voth A	10	60		60
Wager L	5	1,633	1,633	
Walker M	5	50		50
Wasquase R	10	50		50
Weidner H	10	1	1	
Weiler D	10	262		262
Wharton L	10	188		188
Wilczynski C	10	150		150
Wilson T	20	3,000		3,000
Witlet R	10	59	59	
Worsell S	10	128		128
Yendall K	10	3	3	
Zelinski M J	10	1,000		1,000
		102,471	38,838	63,633
ENERGY, MINES AND RESOURCES				
Appleby W	5	56		56
Bandzierz R	5	1,101	1,101	
Benard M	5	120	120	
Blackburn R G	5	187		187
Brandon L V	5	38		38
Bretcher B	5	376		376
Butler M	5	275		275
Caron R	5	300	300	
Ewing H	5	38	38	
Fernback R	5	19	19	
Ficner C	5	19		19
Fraser I	5	135	135	
Freeman G	5	325		325
Garceau G	5	25	25	
Garneau J	5	1,300		1,300
Gauthier M	55	602		602
Hall N	5	84		84
Hanrahan G	45	328	328	
Harris C	5	5	5	
Harrison R J	5	152		152
Harshaw J	5	350		350
Hickey K	5	124		124
Hooke J	5	13		13
Hutton C	5	97		97
Imbeault M	5	307		307
Harg G	5	245		245
Knapp B	5	76		76
Lamanque M	5	238	238	
Laureys H	5	199		199
Lepine F	5	1,114	1,114	
Limoge M	5	26	26	
Manders P	5	44		44
Mar J	5	481		481
McAteer K	5	21	21	
McCann D	5	140		140
McGill H	5	2,550		2,550
Merta J	5	275	275	
Milne P	5	217		217
Minhas K M	5	129	129	
Mokhtar H	5	24	24	

SECTION 31(4)—*Continued*

Name	Charged to Vote	Amount[1]	Settled in 1982-83	To be settled in 1982-83
		$	$	$
ENERGY, MINES AND RESOURCES—*Concluded*				
Mungall C	5	739		739
O'Brien S E	5	266		266
Olson D	5	16		16
Orecklin M	5	250		250
Ottens J	5	37	37	
Pasho D	5	200		200
Ray P H	5	165		165
Sixt F	5	365		365
Skinner D	5	10		10
Smith J	5	5		5
Starr T G	5	600		600
Stinson R	5	375		375
Stosic N	5	130		130
Strong D	5	468		468
Takach G	5	4,000		4,000
Vaillant C	5	15		15
Whelan D	5	468	218	250
Winstanley G	5	160		160
		20,424	4,153	16,271
ENVIRONMENT				
Anderson K	5	337		337
Aguilar D	5	22		22
Austin H	5	223	223	
Bancroft D	5	1,611		1,611
Banner J	5	800	800	
Belland Y	5	972		972
Best R	5	145	145	
Bishop R	5	300	300	
Bisson R	5	400	400	
Bland D	20	151	151	
Bouchard A	5	196	196	
Boudrias M	5	54	54	
Bowyer P	5	1,141	1,141	
Burak S	5	147	147	
Connor P	5	400		400
Craig D	5	500		500
Cullen B	20	120		120
Cullen D	5	400		400
Darr M	5	550	550	
Dawson N D	5	200	200	
Desgranges J L	5	200		200
Dicenzo C	5	748	748	
Dixon D	5	500		500
Drapeau G J	5	2,412	2,412	
Duffy A	5	545		545
Duncan K	5	80		80
Ferguson H L	5	100	100	
Findleton I	5	800	800	
Forsyth D J	5	1,500		1,500
Gadal J	5	315		315
Gallant A	5	32	32	
Gates M	20	136	136	
Gergye A	5	713		713
Gervais Y	5	375	375	
Gibson G	5	68		68
Gorman B	5	50	50	
Goudie J	5	450	450	
Guay D	5	1,800	1,800	
Hayward W	5	420	420	
Heslip B	5	6,000	6,000	
Higgs R	5	1,200		1,200
Hodginson G	20	50		50
Hoogerbrug R	5	139	139	
Ilzins G	5	415	415	
Isaac G	5	35	35	
Keefe J	5	200	200	
Kierstead G	5	300	300	
Kobelka W	5	100	100	
Koshyk N	5	496		496
Kruger H	5	3		3
Lacroix P	5	325		325
Langueux L	5	130		130
Laverdière M	5	1,000		1,000
Lee R	5	159	159	
Lefebvre P	5	350	350	
Lehoux D	5	1,000	1,000	
Lemire F	5	231		231
Lennox D	5	700	700	
Luchak O	25	109	109	
Lupack S	5	275	275	
MacDonald M	1	489	489	
Manning E	5	150	150	
Massaroni R	5	40	40	
McKay D	5	300	300	
McLaughlin G	20	100		100
McNair C S	5	1,340		1,340
Melanson L	5	687	687	
Metcalfe J	5	200	200	
Mongeon B	5	885		885
Morris K	5	450	450	
Mulroy J	5	672	672	
Nigam P C	5	500	500	
Olafson R	5	237	237	
Peakall D	5	150	150	
Peteherych S	5	735		735
Picard L	5	100		100
Power J	5	6,864		6,864
Rahill	5	385	383	2
Ranahan W	5	200	200	
Risbey F	5	600	600	
Rosa J	5	1,000		1,000
Ross T	20	29	29	
Sachau G	5	2,100	800	1,300
Saunders R	5	625	625	
Sherman T	5	500	500	
Smith D R	5	220		220
Staines J	5	129		129
Stanski H	5	200	200	
Stewart K	5	500		500
Stogaitis G	5	1,900		1,900
Strutt R	20	44	44	
Tremblay A	5	15	15	
Trivett N	5	50	49	1
Tse D	5	350		350
Van Everdignen R O	5	1,690	1,690	
Vermeer K	5	872		872
Wardle D	5	1,200	315	885
Wartman D	5	713		713
Weyer K	5	305		305
Whatmore B	20	100		100
White C	5	950		950
White T	5	1,100	1,100	
Wiebe K	5	300	300	
Wilder D	5	1,275		1,275
Willoughby L	5	425	425	
Wright A	5	100	100	
		64,906	32,662	32,244
EXTERNAL AFFAIRS—				
Department				
Alix R	1	316	300	16
Allen J	1	323	323	
Anderson R C	1	3,971		3,971
Anstis C	1	179	179	
Auger S	1	984		984
Bareham R	1	1,499		1,499
Bastien J J	1	78		78
Beaulieu R	1	1,500		1,500
Belcourt H B	1	5,773		5,773
Belliveau R	1	187		187
Bernard C	1	708		708
Bobinski E L	1	1,855		1,855
Borrowman L	1	531	531	
Bradley T	1	1,250		1,250
Bredin J	1	275	275	
Briand D	1	1,000		1,000
Bujold R	1	500	500	

SECTION 31(4)—*Continued*

Name	Charged to Vote	Amount(1)	Settled in 1982-83	To be settled in 1982-83
		$	$	$
EXTERNAL AFFAIRS—*Continued*				
Department—*Concluded*				
Burton B E	1	101	101	
Calder J	1	854		854
Campbell J A	1	262	262	
Chistoff O A	1	1,000		1,000
Costy N C	1	41		41
Craig J G	1	2,000		2,000
Daigle R J	1	82		82
Danard C R	1	20		20
Decelles C	1	1,000	1,000	
De La Fayette L	1	280		280
Delanoe G S	1	1,600		1,600
Denault J	1	980		980
Deschenes A	1	675		675
Digangi J	1	901		901
Dougan M	1	151		151
Drapeau J H	1	815		815
Duffield D L	1	109		109
Dupras M	1	1,200		1,200
Elliott R	1	2,915		2,915
Foley D	1	955		955
Foster G R	1	600		600
Friesen M J	1	999		999
Glasgow R	1	482	482	
Gordon R	1	1,290		1,290
Gray A H	1	982		982
Greenaway L	1	250		250
Greenhill D W P	1	1,344		1,344
Greenway W J	1	6		6
Hall A D	1	250	250	
Hallett C	1	211		211
Halstead J G H	1	1,220	1,220	
Hankey B G	1	1,515		1,515
Hart M	1	178		178
Hebert C M R	1	36		36
Hnatyshyn R	1	100		100
Irwin R	1	116		116
Jackson R D	1	4	4	
Jacoby G T	1	58		58
Johnstone B V	1	964		964
Jurschewsky S	1	349		349
Kaszuba J	1	500		500
King F	1	252	252	
Knox H L	1	430		430
Labelle M	1	2,033		2,033
Lacoste G A	1	2,237		2,237
Lahey D A	1	23		23
Lambert C	1	1,600		1,600
Landry L	1	706		706
Laplante R	1	1,001		1,001
Laurent R	1	210		210
Leblanc K	1	1,981		1,981
Lemay M	1	557		557
Lemelin M R	1	1,078		1,078
Lepine L	1	61	61	
Letourneau A	1	210		210
Licari W G	1	356		356
Lisk G E	1	694		694
MacBeth M	1	3,425		3,425
MacDonald D	1	500		500
MacKinnon K W	1	95		95
MacLaine S	1	250		250
MacLean R S	1	3,441		3,441
Martin N	1	24		24
Mathieu G	1	266		266
Mathys F	1	6,092		6,092
McAdam B	1	2,500		2,500
McBride M	1	500		500
McDonald D G	1	6,996		6,996
McDonald J	1	500		500
McDougall R P	1	882		882
McKay K D	1	1,531		1,531
McLaine A P	1	410		410
McLaren R	1	1,329	1,329	
McLaren R W	1	332		332
McLaughlin J	1	126		126
McLean I	1	350		350
McPhail D S	1	231		231
Methe P	1	336		336
Middleton R	1	1,192		1,192
Milo G W	1	31		31
Moher M	1	4,222		4,222
Molloy M J	1	1,244	1,244	
Murta J	1	1,200		1,200
Myatt D G	1	1,430		1,430
Mysak D	1	3,909		3,909
Ogle B	1	1,200	1,200	
O'Hagan L	1	6,001		6,001
O'Meara P T	1	2,784	1,509	1,275
O'Reilly T	1	800		800
Paiement V	1	111		111
Paproski S	1	657	657	
Paquet G	1	25	25	
Park S	1	1,702		1,702
Picard M	1	3,089		3,089
Prud'Homme M	1	1,800		1,800
Pursey F G W	1	1,894		1,894
Reid J M	1	303		303
Rejhon G	1	237		237
Roche D	1	1,800		1,800
Rossi C	1	600		600
Ryan D J	1	2,727		2,727
Sanchez E	1	68		68
Sarzynski A	1	2,024		2,024
Schellenberger M A	1	23	23	
Scott J A	1	31	31	
Shea J	1	1,439		1,439
Sheardown J	1	3,193		3,193
Shott K E	1	2,088		2,088
Shuckburg A	1	266		266
Simard J	1	875	875	
Sirois C J R	1	879		879
Skinner G	1	391		391
Skunta Z	1	2,803		2,803
Small M	1	6		6
Smith A C H	1	472		472
Smith G B	1	950		950
Smith G C	1	2,560		2,560
Smith H E	1	1,435		1,435
Snow F G	1	1,232		1,232
Springett G	1	621		621
St Laurent M	1	534		534
Steward G H	1	975	975	
Stewart L G	1	33	33	
Storms T H	1	1,100		1,100
Sutherland J A	1	235	235	
Taylor G	1	53		53
Thibert J	1	13		13
Tremblay G	1	2,600		2,600
Turner C	1	1,800	1,800	
Viellard T	1	2,183	2,183	
Wannup B	1	4,174		4,174
Waugh R N	1	587	587	
Webster J	1	30		30
Wenman R	1	1,000		1,000
Willis L A	1	12		12
Wodinsky M	1	38	38	
Wojtowicz G S	1	461		461
Wright I	1	514		514
		168,525	*18,484*	*150,041*
Canadian International Development Agency				
Anderson B	30	35		35
Arsenault R	30	393	393	
Bailey B	30	558	426	132
Banerjee N	30	1,951	1,951	
Baran E	30	734		734
Beadle R	30	344	344	
Beaudry-Somlynsky M	30	3,000	3,000	
Bedard J	30	500		500

SECTION 31(4)—*Continued*

Name	Charged to Vote	Amount(1)	Settled in 1982-83	To be settled in 1982-83
		$	$	$
EXTERNAL AFFAIRS—*Concluded*				
Canadian International Development Agency—*Concluded*				
Beeman P	30	548		548
Belanger G	30	1,728		1,728
Bercovitz E L	30	2,500	2,500	
Bergeron L	30	428		428
Bernier G	30	6,058		6,058
Bigras H	30	4,506		4,506
Bissonette R F	30	2,155		2,155
Borg R	30	62	62	
Bradley T	30	300		300
Brewer A	30	30		30
Briand D	30	276		276
Brown S	30	979		979
Carruthers J	30	2,551		2,551
Chaplin D E	30	588	13	575
Chouinard S L	30	451		451
Colette R	30	786		786
Contamine Y	30	1,346		1,346
Cooper W	30	2,394	132	2,262
Copland J	30	800		800
Culham A	30	963	963	
Dawson P	30	19	19	
Desrosiers P A	30	828		828
Dimmell R N	30	925		925
Dumelie R	30	787	787	
Elton G	30	2		2
Enns A	30	2,584	2,584	
Fauteux P	30	800		800
Free S	30	1,185		1,185
Gerbrandt U	30	1,623	1,623	
Gibbons S	30	95	68	27
Gillis F	30	2,059		2,059
Graham J D	30	300		300
Grecco C	30	2,039	2,039	
Grenier G	30	52	52	
Hebert B	30	164	164	
Hermens H	30	93		93
Hubert J	30	500		500
Huddleston P	30	63		63
Kramer J	30	79		79
Lambert G	30	1,241		1,241
Lepine J	30	1,698		1,698
Levesque G	30	46	46	
Levett R	30	90	90	
Libront L	30	269	269	
Lysyshyn R	30	600		600
McKinnell R T	30	1,110	1,110	
McQuade E	30	121		121
McRae J	30	252	252	
Martin J	30	179	179	
Metivier J M	30	1,205	525	680
Morgan P	30	1,350		1,350
Morgan S	30	300		300
Morres H	30	97	97	
Myre P	30	430	430	
Norcott N	30	3,619	3,619	
Notowidigdo P M	30	4,000		4,000
Olexiuk E	30	902		902
Olson K	30	24		24
O'Meara P	30	821		821
O'Neal B	30	152		152
Pan Y	30	74		74
Paterson M E	30	3,000		3,000
Potvin D	30	69		69
Power N	30	1		1
Renaud M	30	843	843	
Richard G	30	55		55
Roberts-Pichette P	30	389	389	
Ross D	30	500	500	
Roy M	30	2,410		2,410
Sallery R	30	2,101		2,101
Santiago Z M	30	598	598	
Srinivasan R	30	466		466

Name	Charged to Vote	Amount(1)	Settled in 1982-83	To be settled in 1982-83
		$	$	$
Thomson I	30	23	23	
Thomson P	30	653	313	340
Timmins O H	30	7	7	
Veitch D	30	415	415	
Volkoff A	30	34	34	
Wilson R	30	507		507
Wilson R W	30	800		800
		82,612	*26,859*	*55,753*
		251,137	45,343	205,794
FINANCE—				
Department				
Sahay K	1	2,298	2,298	
Cole J	1	300		300
		2,598	*2,298*	*300*
Auditor General				
Chaudhry J	20	18		18
Clark E	20	1,210	1,210	
Logan E	20	1,650	1,650	
Thomson D	20	800	800	
		3,678	*3,660*	*18*
		6,276	5,958	318
FISHERIES AND OCEANS				
Anderson N	1	621		621
Bachen S K	1	936	936	
Barrett D T	1	195	195	
Beck B	1	200	200	
Bernard E	1	9		9
Bernard J G	1	53		53
Bessey S	1	14	14	
Blackburn D H	1	509	509	
Boudreau J L	1	221	221	
Bowen D	1	1,075	1,075	
Brine R	1	1,500		1,500
Browning P C	1	618		618
Buchan J	1	500		500
Burke S D L	1	86	86	
Campbell J	1	60	60	
Caron D G	1	500		500
Chambers F J	1	743	43	700
Coldham F A	1	857	857	
Cook R	1	1,000	1,000	
Cornford A B	1	291	291	
Crane L	1	300	112	188
Cremini A A	1	122	122	
Crowther W S	1	600	489	111
Curran T A	1	600	600	
Danis R	1	360	360	
Donaldson G	1	23		23
Ducharme A	1	500	500	
Dugal G	1	1,000		1,000
Eaton G H	1	500		500
Ellis J	1	320		320
Ellis R L	1	600		600
Feero P	1	60		60
Fitch L A H	1	328		328
Galloway J L	1	268	268	
Gaynor D	1	275		275
Goodyear W	1	2	2	
Greenlaw A	1	300	300	
Grey G	1	200		200
Hamilton K A	1	250	250	
Holdsworth V	1	117		117
House C	1	6	6	
Hume B	1	1,709	1,709	
Innell D H	1	73	44	29
Iviney F	1	350	350	
Johnson B A	1	3,800	3,800	
Johnson P H	1	200	200	
Kelly D	1	350		350
Kiley R M	1	13	13	
Klimes G J	1	909		909
Knapton D	1	1,400	1,400	

SECTION 31(4)—*Continued*

Name	Charged to Vote	Amount[1]	Settled in 1982-83	To be settled in 1982-83
		$	$	$
FISHERIES AND OCEANS—*Concluded*				
Lake R A	1	250	243	7
Larouche P	1	100	100	
Levesques R	1	150		150
Lewis E L	1	1,246	1,246	
Lunn B R	1	32	32	
MacKas D L	1	300	300	
MacKenzie R W	1	1,000		1,000
McBean G A	1	472		472
McKay C S	1	150	150	
McKinnon C	1	200	200	
McLaughlin R	1	265	265	
McNeill J M	1	300	300	
Masson C	1	102	102	
Mauger E	1	400		400
Melling H	1	300	300	
Miyake M	1	2,000		2,000
Moorhouse S W	1	507	507	
Mortimer A R	1	186	186	
Moss D	1	75	75	
O'Neil S	1	200	200	
Oraas S R	1	200	200	
Osborne M	1	99	99	
Ouellette G	1	297		297
Parkinson R W	1	150		150
Payne R	1	94	94	
Peck S	1	500	500	
Pratt M	1	48	48	
Radford D	1	150	150	
Reid J	1	33		33
Roberts J W	1	167	167	
Rogers D	1	88	88	
Ryder A G	1	150		150
Samis S C	1	1	1	
Sandilands R W	1	2	2	
Savard G J	1	86	86	
Smedley A J	1	54	54	
Smiley B D	1	92		92
Smith W D	1	100	100	
Stephenson F E	1	636		636
Thomson A D	1	171	100	71
Tidd R	1	97	97	
Topham D R	1	510	500	10
Vigneault Y	1	1,275		1,275
Webb L	1	307	307	
Williams E	1	123	123	
Willistone H	1	500		500
Wong C S	1	100	12	88
		39,788	22,946	16,842
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT				
Achneepineskum E	5	620		620
Alger G	Stat	50		50
Allec R	5	1		1
Alphonse V	5	49		49
Archibald S	1	400		400
Arden-Carrier N	1	140		140
Atemoyoo G	1	140		140
Baird R	1	115		115
Basque A	1	133		133
Bearkin Lake Air	5	305		305
Brass G	1	140		140
Brazeau M	1	470		470
Brinley B	5	22	22	
Bruyère E	1	130		130
Bryant W	20	250	250	
Catherall L	5	227	227	
Catherall L	Stat	3,568		3,568
Cazon G	20	500	500	
Chartrand E J	1	250	250	
Chuckery H	5	605		605
Claus L	5	200		200
Clement B	20	125	125	
Cloutier J	1	26		26
Connelly R	5	300	300	
Courtois G	5	1,311		1,311
Cowan J	5	146		146
Cross E J	5	200	200	
Cumming D	20	25	25	
Darrell P	1	155	155	
Davies D	1	1,400	1,400	
Deutsch G	Stat	25		25
Eardley B	5	635		635
Eli R	5	1		1
Elliot D	20	67	67	
Farrel P	5	797		797
Farrel P	5	466		466
Fisher D	5	40		40
Fletcher D	5	458		458
Fontaine T	5	500		500
Gamble O	5	70		70
Gardner P	5	620		620
George K	5	250		250
Gill E	1	12		12
Good R	1	77	77	
Goulet L	1	757	757	
Gull N	5	175	175	
Hale G	5	38		38
Hardy R	5	500		500
Harper C	5	229		229
Harper W	5	6		6
Haugeneder Rudy & Associate	5	1,000		1,000
Hazelhurst R	5	61	61	
Hill L	5	120		120
Housing Committee Travel	5	10,198	10,198	
Jaiswal P	5	1,000	1,000	
Kaji D	5	139	139	
Kazanowski R	5	160	160	
Kennedy J	1	120		120
Kilabuk M	1	1,425		1,425
Kilburn K	1	500	500	
Kilroy L	5	400	400	
Kingwell K G	5	75	75	
Kooses D	5	37		37
Larochelle S	5	644	644	
Ledbeater J	1	284		284
Lepine B	20	825	825	
Louttit D	5	34		34
Lowry W	5	500		500
Martin D	1	93	93	
Martin S A	5	625		625
McCaffery B	Stat	25,000		25,000
McClure R	5	50		50
McDougall C	Stat	20		20
McLeod F	5	300		300
McLeod G	5	215		215
McMath D J	5	100	100	
Michano R	5	25		25
Miller B	1	124	124	
Mitchell S	20	67	67	
Morrisseau F	5	200		200
Nahanee T	5	12	12	
Naytowhow A	5	320		320
Neil L	1	500		500
Nelson O J	5	1,221		1,221
Nolan J N	5	2,250		2,250
Nord L	1	23		23
Okimaw M	5	467		467
O'Reilly G	1	1,055	286	769
Ouellette K	1	2,383		2,383
Padgham W	20	4	4	
Pelletier A	1	16	16	
Pellow P	5	55		55
Petahtegoose A	5	38	38	
Piper G	5	390		390
Pleau A	5	236		236
Poulin V	5	50		50
Provost C	1	500	500	
Ranville M	1	250	250	
Reid J	5	550	370	180

SECTION 31(4)—*Continued*

Name	Charged to Vote	Amount(1)	Settled in 1982-83	To be settled in 1982-83
		$	$	$
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT—*Concluded*				
Ross C	1	77		77
Ryan S	5	400		400
Saskatchewan Region Travel	5	29		29
Scero A	5	200		200
Scottie J	20	800	800	
Sinclair C	1	140		140
Sioui M	1	38		38
Sioui R	1	373		373
Smith R	1	375		375
Spence B	5	480		480
Spence D	5	77		77
Spry C	Stat	20,000		20,000
Stephenson A	1	455	455	
St German S	5	85	85	
Taylor R	5	283		283
Tracey J	20	400		400
Trotter D	5	400		400
Wakelyn D	5	188	188	
Watt E	20	372	372	
Whelan A	1	574		574
		98,133	22,292	75,841
INDUSTRY, TRADE AND COMMERCE				
Andrigo R	1	600	600	
Anthony N	1	900	900	
Awadal R	1	2,000		2,000
Baker B	1	222		222
Basham T	1	1,500		1,500
Beauchamp J	5	550	550	
Beauchesne R	1	1,994		1,994
Belanger R	1	350	350	
Benjamin L	1	2,000		2,000
Boivert L	1	34		34
Bollman R	1	900		900
Bonar J	1	91		91
Brocklebank J	1	2,525	2,525	
Brodeur F	5	400		400
Brooks R J	1	15		15
Butler D	1	1,200	1,200	
Buxton D	1	5		5
Calow W	1	700	700	
Cathwright S	1	374		374
Chaiton A	1	2,700		2,700
Chan R	1	700	700	
Chen J	1	1,600	1,600	
Dann A	1	300	300	
Davis R	1	158		158
Dickenson L	1	2,500	2,500	
Djordjevec K	1	4,000		4,000
Donohue P	1	3,000	3,000	
Doyon S	1	256		256
Dufour L	1	7,100	7,100	
Easton P	1	329		329
Edelstein L	1	4,270	4,100	170
Elliott J	1	2,500	2,500	
Fiksel F	1	150	150	
Fitzpatrick P	1	6,000	2,000	4,000
Fraser B	1	250	250	
Frechette L	1	400	400	
Frenette R	1	2,500	2,359	141
Gailor I B	1	2,500		2,500
Ganderton J	1	2,500	2,500	
Genest P	1	2,000	2,000	
Ghayal M	1	385		385
Gibson J	1	2,000	2,000	
Goldberg E	1	800		800
Guay L	1	2,500		2,500
Haggart R	1	198		198
Horbaszewski E	1	943		943
Horley D	1	1,304		1,304
Horup D	1	13		13
Hughes G	1	900	900	
Jackson W	1	1,200	1,200	
Jean G	1	1,400		1,400
Johnson W	1	51		51
Johnston K	1	250	250	
Johnstone P	1	1,200		1,200
Johnstone R	1	2,700		2,700
Keane M	1	1,527		1,527
Keys G	1	2,508	2,500	8
Kneale J	1	700	700	
Kock H	1	2,000		2,000
Krauklis H	1	1,000	1,000	
Lalonde G	1	1,500		1,500
Lancaster J C	1	40		40
Larson G	1	600	600	
Leavitt D	1	800	800	
Leger L	1	27		27
Lepage M	1	3,000	3,000	
Lipman E	1	129		129
Logie R	1	750	750	
Lomow N	1	96		96
Loto G	1	3		3
Lumley Hon E	1	7,000		7,000
Lyster R	50	3,000	3,000	
MacDonald	1	2,525	25	2,500
MacKasey B	1	4,000		4,000
Makin J	1	2,500	2,500	
Mason R	1	2,500	2,323	177
McCracken D	1	1,133		1,133
McEwen G	1	26		26
McKenzie W	1	1,400	1,400	
McLachlan P	1	2,500	2,500	
McQuinn W	1	600	600	
Melanson J	1	215		215
Merifield R	1	41		41
Newland R	1	927		927
Nystrom L	1	700		700
O'Connell N	50	1,000		1,000
Pahnke J A	1	41		41
Pattee S	1	700	700	
Perron A L	1	2,500	1,956	544
Pregal A	1	350		350
Reid S	1	6,000		6,000
Richens G	1	5,600	5,600	
Roberts W	1	2,500	1,468	1,032
Roeske K	1	1,500	1,500	
Romoff M	1	8		8
Rosenthal D	1	700	700	
Rufelds C	1	2,500	2,500	
Russel C	1	2,500	2,500	
Russel D	1	700	475	225
Scott G	1	600		600
Snyder J	1	1,350	1,350	
Sollosy R	1	700	700	
Stewart A	1	269		269
Sulzenko A	1	800		800
Tardif J	1	250	250	
Taylor L	1	2,000	2,000	
Treble D	1	75	75	
Treleaven J	1	2,866	2,800	66
Turner R	1	817		817
Vujnovich M	1	700	700	
Webb D	1	700	700	
Welsh J	1	1,000	1,000	
Whiting K	1	1,500	1,113	387
Williams P	1	1,821		1,821
Winfield D J	1	430		430
Winter R	1	1,500	1,500	
Wismer T	1	2,300		2,300
Wood G	1	12		12
Woollam R	1	70		70
Zalite P	1	21		21
		168,044	93,919	74,125
JUSTICE—				
Department				
Akman D	1	197	197	
Anderson R R	1	200	200	

SECTION 31(4)—*Continued*

Name	Charged to Vote	Amount$^{(1)}$	Settled in 1982-83	To be settled in 1982-83
		$	$	$
JUSTICE—*Concluded*				
Department—*Concluded*				
Aylen D H	1	100	100	
Belisle R	45	122	122	
Bickert G	1	290		290
Bissonnette J	45	156	156	
Burdak K	1	1	1	
Campbell C D	1	5	5	
Campbell F	1	60	60	
Campbell F	1	450	450	
Cardin L	45	241	241	
Cliffe J O	1	75		75
Dandurand Y	1	100	100	
Dompierre M	45	500	500	
Davies V	1	164	164	
Donahoe I M	1	35	35	
Dubrule F	45	132	132	
Duchesne M D	1	75	75	
Duffy M	1	37	37	
Dunlap D	45	900		900
Fregeau S	1	161	161	
Garneau A	1	8,400		8,400
Garton G R	1	9	9	
Glinter H	1	150	150	
Goreham R	1	50	50	
Gravelle P	1	200	200	
Haig J R	1	3	3	
Hebert R	45	74	74	
Hodgkinson P G	1	500		500
Holland L S	1	26	26	
Hubbard P W	1	61	61	
Huculak L	1	217	217	
Jorre G	1	114	114	
Joyal C	1	100	100	
Kremer P M	1	331	331	
Laniel M	1	125	125	
Levine R J	1	119	119	
Lloyd I	1	35		35
Loiselle P	1	1,557	1,557	
MacLean L P	1	28	28	
Olsen D C	1	39	39	
Ouellet J	1	75	75	
Partridge P	1	130	130	
Pinos G	1	52	52	
Pinos G F	1	200	200	
Pinos G F	1	120	120	
Poher L	1	5	5	
Pringle A R	1	94	53	41
Richard D L	1	484	484	
Rousseau J P	1	25		25
Taylor M R	1	6	6	
Thibodeau D	1	5		5
Thompson J E	1	52	52	
Thow M	1	75		75
Von Finckenstein K	1	100	100	
		17,562	*7,216*	*10,346*
Commission for Federal Judicial Affairs				
Gratton A	20	*738*	*738*	
Supreme Court of Canada				
Doherty M	40	*24*	*22*	*2*
		18,324	7,976	10,348
LABOUR				
Cooke S	1	204		204
Dorion R	1	225		225
Dubensky A	1	1,425		1,425
Murphy R	1	1,296		1,296
		3,150		3,150
NATIONAL DEFENCE				
Butt R D	L20b	736		736
Heap M	L20b	380		380
Robert G	L20b	518		518
Russell A T	L20b	14,075		14,075
		15,709		15,709

Name	Charged to Vote	Amount$^{(1)}$	Settled in 1982-83	To be settled in 1982-83
		$	$	$
NATIONAL HEALTH AND WELFARE				
Akpalik L	15	250		250
Arnold D L	25	200		200
Beardy D	15	300	300	
Benwell D A	25	1,625		1,625
Bingham B	15	150	150	
Canoe L	15	9	9	
Charles A	15	4	4	
Cunningham T	15	450	450	
Davey J	15	500	500	
Dorosh M	5	1,000		1,000
Ermintinger H	15	20	20	
Georgekish D	15	630	630	
Goulet R	15	33		33
Hookimaw A	15	100	100	
Hopkinson D	30	123		123
Johnstone E	15	175	175	
Kehoe P	15	550	550	
King B	15	41	41	
Kioke C	15	100	100	
Koot J	15	290	290	
Kyoshk T	15	14	14	
Labarge L	15	400	400	
Lawless S	15	65	65	
Lesage C	15	35	35	
Linklater D	15	175		175
McLaren J	15	315	315	
Nephin R	15	82	82	
Nowegesick T	15	175	175	
Opekikew L	15	144	144	
Oshie V	15	20	20	
Prince W	15	300	300	
Robitaille H	15	500	500	
Schollar S	1	696	696	
Smith A	15	5		5
Stein W	15	250	250	
Tryphonas H	25	50		50
Turbide G	30	761		761
Von Herbing J	15	829		829
Winn P	15	932		932
		12,298	6,315	5,983
NATIONAL REVENUE—				
Customs and Excise				
Boyko M	1	1,150	1,150	
Fletcher R	1	316		316
Guimond R A	1	1,500	1,500	
McQuaid G B	1	50	50	
Pinches J	1	500	500	
Wardhaugh J M	1	150	150	
Zurkowski V	1	170	170	
		3,836	*3,520*	*316*
Taxation				
Abela B W	5	1,060		1,060
Adams H	5	360		360
Ali A	5	425		425
Almjhell A	5	150	150	
American Statistical Association	5	52		52
Angel L	5	350		350
Arbing J	5	185		185
Arsenault P	5	125		125
Atcheson J	5	108		108
Atkins R	5	130		130
Bagshaw J	5	250		250
Banks D D	5	250		250
Barton K	5	200		200
Beaudry L	5	21		21
Beaulne J	5	692		692
Beauregard J G	5	400		400
Beckett J A	5	19		19
Bédard M	5	150		150
Belcourt F	5	246		246
Bendicson C B	5	275		275
Benstead A	5	250		250
Bergeron J	5	185		185

SECTION 31(4)—*Continued*

Name	Charged to Vote	Amount[1]	Settled in 1982-83	To be settled in 1982-83
		$	$	$
NATIONAL REVENUE—*Continued*				
Taxation—*Continued*				
Black J	5	275		275
Black R	5	390		390
Blanchard T S	5	400		400
Blundell C	5	1,046		1,046
Boudreau B	5	250		250
Boyer R	5	100		100
Bradley H E	5	300		300
Brine L	5	150		150
Brown J D	5	250		250
Brown J O	5	19	19	
Burke N E	5	750		750
Caldwell M	5	78		78
Campbell J	5	360		360
Canada Post Office	5	11,653		11,653
Carbone A	5	86		86
Cauchon J	5	425		425
Champagne E	5	250		250
Chan C Y	5	250		250
Che M	5	230		230
Chevalier P	5	112		112
Chin V	5	16		16
Chouinard S	5	400		400
Colbourne C	5	80		80
Collins F	5	175		175
Conklin L	5	250		250
Connor P	5	414		414
Cook G	5	245		245
Cook J	5	85		85
Cooney M J	5	275		275
Cope J	5	300		300
Coté B	5	138	138	
Crewe R	5	165		165
Crotty B	5	58	58	
Currie B	5	306		306
Currie G	5	176		176
Dalke E	5	270		270
Department of Justice	5	450		450
Desjardins M	5	20		20
Dickson P	5	975		975
Diguer H A	5	120		120
Dion J	5	650		650
Doner M	5	147		147
Dorie R J	5	200		200
Dreger D	5	160		160
Drew Brook A	5	500		500
Drouin R	5	365		365
Drummond I	5	34		34
Dufour G	5	169		169
Duhamel F	5	400		400
Dumas J	5	200		200
Dumoulin P	5	150		150
Duplessis B	5	200		200
EDP Auditors Foundation Inc	5	901		901
Ellis N	5	400		400
Entrepôt Régional Inc	5	500		500
Ernst G	5	34		34
Fazal A	5	50		50
Fleming S	5	330		330
Flett R	5	26	26	
Fookune F	5	400		400
Fournier Caron A	5	200		200
Frattaroli D	5	65		65
Gagné A	5	50		50
Gagnon D	5	160		160
Gianoulias B	5	600		600
Gilbert B	5	45		45
Gilders C	5	30		30
Gilmore E	5	25	25	
Girard J	5	400		400
Goldberg S	5	250		250
Graham L	5	400		400
Green D C	5	180		180
Guest E	5	175		175
Gunn D	5	225		225
Hambly J	5	425		425
Hanks J	5	300		300
Hawkins N	5	109		109
Hewak Justice B	5	303		303
Hildebrand I	5	100		100
Hillier K	5	900		900
Hodgkins L	5	476		476
Holdsworth G H	5	300		300
Hone L	5	230		230
Hooper S W	5	300		300
Hospital & Institutional Management	5	300		300
Houk N D	5	275		275
Howard D	5	185		185
Howard M A	5	185		185
Howe L	5	100		100
Howie D	5	330		330
Ingber R	5	270		270
James J	5	157	157	
Janes J P	5	250		250
Jeffrey N W	5	350		350
Jerrett S	5	53	53	
Joseph P	5	95		95
Kanji N	5	275		275
Keays G	5	200		200
King C	5	15		15
Kinsley J	5	500		500
Kirkpatrick R	5	100		100
Klein G	5	50		50
Klymchuk E	5	325		325
La Chaumière Québécoise	5	300		300
Laberge C	5	623		623
Laberge D	5	150		150
Lacelle D	5	350		350
Laferrière H	5	250		250
Laird S B	5	100		100
Lalonde B	5	300		300
Lambert J L	5	350		350
Lambert J	5	700		700
Lamont L	5	350		350
Lamothe A	5	210		210
Laporte P E	5	300		300
Laroche J P	5	26		26
Lebrun R	5	125		125
Lee S	5	500		500
Lesage P	5	100		100
Levesque G	5	265		265
Lichtman J	5	400		400
Linington M	5	33		33
Lipari J	5	300		300
Loring W R	5	50		50
Lorrain R	5	140		140
Luchia G	5	350		350
Lupien D	5	500		500
Lynch B	5	150		150
Lynch M	5	275		275
MacDonald L	5	7	7	
MacDonald M	5	67	67	
MacIsaac R J	5	500		500
MacKay V G	5	113		113
Makar M	5	77	77	
Marchand R	5	66		66
Marcolin R	5	98		98
Marinelli J	5	200		200
Martel P	5	205		205
Martineau D	5	125		125
McCaughan S	5	166		166
McDonald D	5	520		520
McLaughlin M	5	70		70
McLeod N	5	300		300
McNamara R	5	150		150
Meatherell D K	5	1,450		1,450
Menzies J	5	2	2	
Mihaly M	5	30		30
Milks G	5	482		482
Miller R	5	110		110

SECTION 31(4)—*Continued*

Name	Charged to Vote	Amount[1]	Settled in 1982-83	To be settled in 1982-83
		$	$	$
NATIONAL REVENUE—*Concluded*				
Taxation—*Concluded*				
Minister of Finance—BC	5	6,500		6,500
Ministère des Finances—Québec	5	12,200		12,200
Mizuik W A	5	125		125
Moase R	5	175		175
Mogg D	5	50		50
Mohr G	5	200		200
Moir L	5	185		185
Moodie C	5	225		225
Mounif E	5	600		600
Murphy D R	5	133		133
Murphy I	5	150		150
Murphy I	5	200		200
NSPI Conference	5	366		366
Nash T	5	56		56
Nother J A	5	900		900
O'Darka C	5	680		680
O'Dwyer D	5	100		100
Olchoway J	5	400		400
Osika V	5	21		21
Owen R	5	225		225
Park H	5	5	5	
Payette S	5	550		550
Pelletier D	5	6	6	
Penny J	5	15		15
Perron J Y	5	540		540
Picton A	5	570		570
Pike R	5	311		311
Pilon M	5	100		100
Pliva J	5	41		41
Poirier G	5	210		210
Poirier M	5	230		230
Poitras E	5	100		100
Pomerleau W	5	600		600
Potvin G	5	125		125
Potvin M J	5	120		120
Price Waterhouse	5	2,000		2,000
Prince G	5	140		140
Prince R	5	1,718	1,718	
Provincial Treasurer—BC	5	200		200
Purda J	5	180		180
Rackwood N	5	50		50
Randall J	5	329		329
Renaud D	5	130		130
Roberge L	5	230		230
Rochette R	5	150		150
Rose J	5	450		450
Rose M	5	45		45
Royer G	5	36		36
Ruel C	5	50		50
Rule D	5	44		44
Sellen C	5	55		55
Shapiro A	5	1,000		1,000
Shérif—District de Beauce	5	400		400
Shérif—District de Québec	5	1,600		1,600
Shérif—District de Rimouski	5	800		800
Shérif—District de Trois-Rivières	5	400		400
Sheriff of Cochrane	5	200		200
Sheriff of Durham	5	500		500
Sheriff of Halton	5	30,500		30,500
Sheriff of Hamilton-Wentworth	5	250		250
Sheriff of Muskoka	5	500		500
Sheriff of Nipissing	5	500		500
Sheriff of Parry Sound	5	500	500	
Sheriff of Peel	5	20,350		20,350
Sheriff of Simcoe	5	2,100		2,100
Sheriff of the Judicial District of Hull	5	1,200		1,200
Sheriff of the Judicial District of Lanark	5	1,000		1,000
Sheriff of the Judicial District of Montreal	5	800		800
Sheriff of the Judicial District of Ottawa	5	300		300
Sheriff of the Judicial District of Pontiac	5	300		300
Sheriff of the Judicial District of York	5	18,930	400	18,530
Shoobert P	5	107		107
Silverman B	5	129	129	
Simpson G	5	94		94
Sims B	5	238		238
Small B	5	200		200
Smith J J	5	300		300
Snider D R	5	100		100
Southward W	5	200		200
St Clair P	5	75		75
St Pierre G	5	425		425
Staples D	5	160		160
Stephens R W	5	113		113
Stewart K	5	200		200
Stubel A	5	600		600
Supreme Court of Ontario	5	150		150
Suski J	5	450		450
Sutherland J	5	226		226
Tamura T	5	175		175
Taylor V	5	320		320
Thibault A	5	125		125
Thibault J	5	125		125
Thoms B	5	580		580
Totton G	5	120		120
Tremblay C	5	250		250
Tremblay M	5	150		150
Trépanier M	5	125		125
Trevor S	5	50		50
Tsuji N	5	108		108
Turchetta A	5	300		300
Turcotte L	5	300		300
Tyndall D	5	400		400
Underwood J	5	120		120
Ursacki L	5	100		100
USE Inc	5	317		317
Vallières-Mueller L	5	800		800
Vander Kooi D	5	42	42	
Velleman P	5	87		87
Viranyi I	5	150		150
Volpel S	5	159		159
Walker B	5	51		51
Warren W	5	106		106
Watson J R	5	375		375
Weatherby K	5	90		90
Whelly J P	5	100		100
Wilkie G	5	250		250
Witzel D	5	66		66
Wyse D	5	322		322
Yip I	5	225		225
Young C	5	15	15	
Zila A	5	1,200		1,200
Zukerman H	5	1,155		1,155
		183,765	*3,594*	*180,171*
		187,601	7,114	180,487
PARLIAMENT—				
Library of Parliament				
Martin P	10	335	335	
PRIVY COUNCIL—				
Privy Council				
Corkery J C	1	3,950	3,950	
Laurie N	1	500	500	
		4,450	*4,450*	
Canadian International Conference Secretariat				
Fournier P	5	299		
Tougas L	5	275		
		574		
		5,024	4,450	

SECTION 31(4)—*Continued*

Name	Charged to Vote	Amount(1)	Settled in 1982-83	To be settled in 1982-83
		$	$	$
PUBLIC WORKS				
Adrian L	5	300	300	
Aird C	10	1,000	1,000	
Bachelder B	10	2,500		2,500
Baine W	10	500	500	
Baker C	1	1,100	1,100	
Barrington P	1	500	500	
Beauchamp J E	5	650	650	
Berkin E	30	2	2	
Boily Y	50	2,700	2,700	
Brown M	1	650	650	
Burton N	1	425	425	
Campbell L	10	150	150	
Cardill R	10	500		500
Chapman L	10	389	389	
Chidgey B	10	250	250	
Colontonio A	10	340	340	
Coyne J	30	52	52	
Dagg S	10	757	757	
Degagne B	10	250	250	
Deladurantaye J	50	600	600	
Desroches G	10	1,200	1,200	
Emery G	10	250	250	
Farnsworth J	1	1,500		1,500
Ferguson G	1	450	450	
Frisk J	5	995		995
Frisk J	10	300		300
Geres M	10	225	225	
Hatton J	10	13	13	
Hawley R	10	1,200	1,200	
Hawley R	15	950	950	
Hopkins R	30	500	500	
Johnson J	1	92		92
Kaplan A	10	2,500	2,500	
Kierczak B	1	2,000	2,000	
McCosh F	10	488	488	
McKay M	10	85	85	
McRitchie D	10	500		500
Martin G	30	800	800	
Mayo G	10	600		600
Mill P	10	4,300		4,300
Morrissette R	10	300		300
Munro N	30	83	83	
Munson G	1	1,325		1,325
Orkusz R	10	300	300	
Perrin J	1	1,000	1,000	
Peterson M	10	700	700	
Phillips E	5	150	150	
Pickard G	10	500	500	
Pickard G	10	600	600	
Rajotte R	10	325	325	
Redden T	5	37	37	
Richmond A	1	800	800	
Rosenfeld A	10	1,300	1,300	
Rowsell K	5	425	425	
Sanschagrin M	1	150		150
Secord Godin F	50	1,000	1,000	
Seth D	5	700	700	
Shimbashi W	10	600	600	
Shimbashi W	10	600	600	
Skinner N	10	330	330	
So H	1	750	750	
Soyland R	1	700		700
Toole A	5	399	399	
Upton R	5	530	530	
Vallentiny S	10	80	80	
Vance B	10	300		300
Vrooman J	1	444		444
Warsing G	10	400	400	
Wilcox L	30	367	367	
Young D	10	917	917	
		48,675	34,169	14,506

Name	Charged to Vote	Amount(1)	Settled in 1982-83	To be settled in 1982-83
		$	$	$
SCIENCE AND TECHNOLOGY—				
National Research Council of Canada				
Doetsch K H	5	138	138	
Ellis F	5	410	410	
Molyneux D	5	1,000	1,000	
Orlik-Ruckemann K J	5	352	352	
Richardson J K	5	1	1	
Sander D	5	3	3	
Templin R J	5	233	233	
White W	5	283	283	
		2,420	2,420	
SECRETARY OF STATE—				
Department				
Begieneman M	25	1,375		1,375
Bowers W	25	300	300	
Churchill A	20	102		102
MacLean D	25	200		200
MacLean-Evans D	25	125		125
Morin H	20	42	42	
Naudeau A	20	59		59
Ratcliff R	25	200		200
Robertson D	25	10		10
Schwartz K	25	151		151
		2,564	*342*	*2,222*
Public Service Commission				
Bird J	35	500		500
Bullock S	35	66		66
Cadieux J	35	5		5
Cameron B	35	825	825	
Chocolate D	35	46		46
Desjardins M	35	250	250	
Ikummagt T	35	95		95
Maki M	35	400		400
Moggridge C	35	600	600	
Mombourguette S	35	238	238	
Nakashuk S	35	450		450
Noah J	35	370		370
Reynolds P	35	100		100
Squirrill P E	35	276		276
Squirrill P H	35	106		106
		4,327	*1,913*	*2,414*
		6,891	2,255	4,636
SOLICITOR GENERAL—				
Department				
Caplan A	1	950		950
Davey O	1	51		51
Elton T	1	5,050		5,050
Gour M	1	400		400
Jacques J	1	350	350	
Kuash V	1	25		25
Lafleur N	1	19	12	7
McPhadden B	1	64		64
		6,909	*362*	*6,547*
Correctional Services				
Baksh M K	5	13	13	
Bastien A	5	10	10	
Belanger R	5	388	388	
Benner R	5	200	200	
Blais J Y	5	400	400	
Bradley T	5	49		49
Brazeau J	5	57	57	
Brown A	5	5		5
Cantin D	5	140		140
Caughey B	5	26	26	

SECTION 31(4)—*Continued*

Name	Charged to Vote	Amount[1]	Settled in 1982-83	To be settled in 1982-83
		$	$	$
SOLICITOR GENERAL—*Concluded*				
Correctional Services—*Concluded*				
Cernetic D	5	68		68
Childs R	5	65	65	
Clark D B	5	5		5
Clark R M	5	1,222		1,222
Cook H	5	44	44	
Crowe H A	5	100	100	
David M M	5	176	176	
Decoste G	5	113	113	
Desjarlais R	5	225	225	
Dyotte J	5	35	35	
Fledsted	5	125		125
Fortin R	5	37	37	
Greaves C W	5	244	244	
Griffiths J	5	76	76	
Grovet R	5	50		50
Hebert M T	5	550		550
Hnatew	5	150	150	
Hood J	5	12		12
Johnston	5	150	150	
Labrecque B	5	91	91	
Laliberte J	5	300		300
Lalonde H	5	35	35	
Mainwaring B	5	119	119	
Malloch M	5	415	415	
McGrath J	5	211		211
McKinnon B	5	265		265
McLaughlin J	5	83	83	
Murphy B L	5	52	52	
Murphy T	5	134	134	
Noga	5	300	300	
Pender T	5	12	12	
Presseau	5	150	150	
Richard E	5	150	150	
Rijkman	5	150	150	
Robbins V	5	43	43	
Ross D	5	51	51	
Routh	5	150	150	
Scott M	5	300		300
Silverstein M	5	48	48	
Sinclair D	5	72	72	
Snider A	5	8	8	
Stevensen A M	5	1,050		1,050
Suchorab	5	150	150	
Thauberger	5	300	300	
Thibault M	5	2	2	
Tremblay G	5	400		400
Viola J	5	122	7	115
Walton L	5	45	45	
Wildman W	5	83	83	
		10,026	*5,159*	*4,867*
National Parole Board				
Bouchard C	15	*1,288*		
		18,223	5,521	11,414
SUPPLY AND SERVICES—				
Services Program				
Beaudry G	1	1,582	1,582	
Cheevers J P	1	38	38	
Chhabra M	1	1,000	1,000	
Cooper B	1	400	400	
Cooper H	1	133	133	
Dalman N	1	300	300	
Deblonde C	1	249	249	
Degagne G	1	700	700	
Demel L	1	500		500
Dion L	1	225	225	
Doctoroff T	1	375	375	
Dubois A	1	80	80	
Dugas C	1	936	936	
Dunlop R	1	350	350	
Ferrar B	1	5	5	
Fournier V	1	700	700	
Gagliano C	1	250	250	
Gliksman-Erlick T	1	150		150
Godin P	1	500		500
Haché G	1	510	510	
Hebert I	1	165	165	
Hopkins G	1	1,150	1,150	
Huard J	1	500	500	
Kosasky B	1	900		900
Kroll G	1	800	800	
Lingard P	1	500	500	
Macdonald H	1	800	800	
Macdougall P	1	162	162	
McGuire L	1	700		700
McIsaac M	1	60	60	
McKim S	1	200	200	
McKinnon J	1	174	174	
Martin P	1	100		100
Monteath W	1	55	55	
Oxford D C	1	500		500
Perron R	1	300	300	
Poitras S	1	145	145	
Portugais G	1	4,713	4,713	
Ranahan T	1	25	25	
Richards H	1	10,800	2,590	8,210
Riley S	1	1,076	1,076	
Ross J	1	600	600	
Roy G	1	2,000		2,000
Sackman A	1	130	130	
Sanderson J	1	250		250
Savoie S	1	400	400	
Spence H	1	365	215	150
Tate J E	1	14	14	
Tompkins B	1	325	325	
Tully C	1	915	15	900
Vaillancourt M	1	200	200	
Weatherstone M	1	1,032	632	400
Wilson G A	1	400	400	
		39,439	*24,179*	*15,260*
Supply Program				
Angst R J	Stat	100		100
Ash R	Stat	50		50
Baker M	Stat	3,000	3,000	
Barre A M	Stat	100		100
Beaudin M	Stat	50	50	
Bennett H	Stat	500		500
Bennett H S	Stat	100		100
Beseau R	Stat	1,000	1,000	
Bisson G	Stat	1,266		1,266
Bouchard L	Stat	857		857
Bourque M	Stat	350		350
Boyer A	Stat	100		100
Brazeau C	Stat	75		75
Brazeau G	Stat	850		850
Brazeau G	Stat	2,993		2,993
Burt R A	Stat	2,765		2,765
Buhay E	Stat	100		100
Burnett B	Stat	6,000		6,000
Burton B	Stat	400		400
Cameron J	Stat	898		898
Campbell G H	Stat	100		100
Carrier D M	Stat	500		500
Caudle W	Stat	400		400
Chahine J	Stat	100		100
Chevalier A	Stat	500		500
Cleary M	Stat	1,250		1,250
Clements F P	Stat	200		200
Comeau R	Stat	300		300
Connor J	Stat	20,138		20,138

SECTION 31(4)—*Continued*

Name	Charged to Vote	Amount[(1)]	Settled in 1982-83	To be settled in 1982-83
		$	$	$
SUPPLY AND SERVICES—*Concluded*				
Supply Program—*Concluded*				
Cote J	Stat	650		650
Cousineau G	Stat	345	345	
Crawford B J	Stat	100		100
Curbishly F	Stat	300		300
Curren R	Stat	1,500	1,500	
Cyr E	Stat	200		200
Cyr R	Stat	900		900
Danlewick M	Stat	3,000	3,000	
Daye D E	Stat	75		75
Deneault J M	Stat	1,000	1,000	
Deschenes G	Stat	700	700	
Donaldson H M	Stat	2,743	2,743	
Dubue G	Stat	325		325
Ellis S	Stat	200		200
Elson R	Stat	150		150
Ereault A	Stat	21		21
Ernst M	Stat	200		200
Ferrence G	Stat	484	484	
Flynn G E	Stat	200		200
Fong M	Stat	50		50
Gaboury M	Stat	100		100
Gagne M F	Stat	250		250
Garry D A	Stat	400		400
Garson I J	Stat	100		100
Ghizas H	Stat	200		200
Goldsmith M	Stat	50		50
Gregg J	Stat	2,077		2,077
Grimes R	Stat	200		200
Halfyard R	Stat	700		700
Hanrahan M	Stat	600		600
Heinizt R	Stat	100		100
Helman B	Stat	175		175
Heslop W	Stat	200	200	
Johnson R	Stat	800		800
Kaip C	Stat	75	75	
Keiller H J	Stat	50	50	
King J B	Stat	25		25
King R	Stat	180		180
Kirkland G	Stat	1,500		1,500
Kirkpatrick B	Stat	50		50
Klause H	Stat	50		50
Lafleur M	Stat	60		60
Laframboise D	Stat	100		100
Laliberte J	Stat	6,000		6,000
Lalonde I	Stat	100		100
Larue C	Stat	615	615	
Lauzon C	Stat	100		100
Lavergne R	Stat	925	500	425
Lecouffe S	Stat	300		300
Leroux P J	Stat	200		200
Levernois A	Stat	150		150
Levesque M	Stat	250		250
Little M	Stat	175		175
Long R	Stat	125		125
MacDiarmid G	Stat	75		75
Manchevsky N	Stat	1,000		1,000
Matthewson L J	Stat	300		300
Maynard P	Stat	1,150		1,150
McEvoy V J	Stat	200		200
Melski T	Stat	350	350	
Migneault E	Stat	50		50
Neufeld S	Stat	15		15
Patry R	Stat	6,000		6,000
Payeur W J	Stat	250		250
Poisson G	Stat	60		60
Poitras R	Stat	300		300
Porter W A	Stat	500		500
Purcell G L	Stat	50		50
Quesnel D	Stat	6,000		6,000
Quinny G E	Stat	50		50
Rawlyk E	Stat	100		100
Reynolds D	Stat	150		150
Rideout J	Stat	565		565
Rouble S	Stat	25		25
Samson P	Stat	50		50
Sauve L	Stat	500		500
Sewers W M	Stat	100		100
Silliker R	Stat	400		400
Sirant A	Stat	50		50
Skerry C	Stat	590		590
Smith R G	Stat	100		100
Sowerby R	Stat	100		100
Strudwick P	Stat	184		184
Taber C	Stat	18		18
Taylor A	Stat	292		292
Thompson R	Stat	600	600	
Tingley R	Stat	50		50
Tremblay J F	Stat	150		150
Tremblay R	Stat	60		60
Wardale N	Stat	605	605	
Warehouse D A	Stat	740		740
Way J	Stat	3,000	3,000	
Whalen M L	Stat	400		400
Williams J	Stat	6,000		6,000
Wise D	Stat	50		50
Woodland R P	Stat	800		800
		107,196	*19,817*	*87,379*
		146,635	43,996	102,639
TRANSPORT—				
Department				
Abouzied F	50	1,200		1,200
Aitken R A M	50	231		231
Allard D	1	400		400
Allen G	1	5		5
Andrew D	1	133		133
Ansel G	50	1		1
Ashley V B	50	200		200
Baxter A	50	333		333
Bennett K G	50	26		26
Birch R	50	44		44
Bohay J	50	641		641
Bohn C	50	109		109
Bouchard F	10	549		549
Bradley I	50	2,112		2,112
Brenckmann M	1	200	200	
Burke P	1	17		17
Cantwell M R	1	2,000	2,000	
Campbell G B	10	250		250
Campbell R	50	616		616
Carriere M	50	225		225
Carroll R	50	775		775
Chance A V	50	250		250
Chiasson A	50	2,360		2,360
Cleaves W D	10	142		142
Cook A	50	300		300
Cook T W	50	13		13
Corkum O	50	8		8
Couture P	50	425		425
Cundy L V	50	3		3
Dagenais L	1	258		258
Dann M	50	200		200
Davies F R	50	1,080		1,080
Dean C R	50	4		4
Denby S	50	100		100
Dickson E	50	28		28
Didrikson S	50	83		83
Dodds J R	50	140		140
Dow M	50	500		500
Dyck A	50	4		4
Eainshaw G	50	200		200
Eggleton	1	100	100	
Elghawaby Y	50	338		338
Feltham O	50	539		539
Ferdinandi D	50	750		750
Ferguson D J	50	556		556
Fiorita D	50	779		779
Fisher R D	50	24		24
Fitzsimmons M J	50	176		176

SECTION 31(4)—*Concluded*

Name	Charged to Vote	Amount[1]	Settled in 1982-83	To be settled in 1982-83
		$	$	$
TRANSPORT—*Concluded*				
Department—*Concluded*				
Fossey W	50	400		400
Fruno S	50	130		130
Fuller D	1	168		168
Gentile R M	50	430		430
Hall L	50	300		300
Hiscott R	50	1,000		1,000
Hodgkinson D B	50	9		9
Hughes R	10	333		333
Hutchinson J	50	109		109
Ironside M W	50	9		9
Jenkins L G	50	640		640
Jensen E	50	407		407
Jobling R	50	1,600		1,600
Johannson R L	50	5		5
Johnson D	50	29		29
Kandert M	50	2		2
Kennedy M	50	124		124
Kim J	50	300		300
Laliberté P	50	495		495
Lanceley T D	50	1,300		1,300
Leake M J	50	9		9
Lee S D	50	280		280
Levy R F	10	101		101
Lockard G W	50	88		88
Manning J M	50	911		911
Mark H	50	110		110
Martin C	1	117		117
Mathews G D	50	500		500
Mazui A M	50	1		1
McCarthy R	1	22		22
McEwen J	50	200		200
McKay D B	50	23		23
McKay R B	50	111		111
McKitosh	50	1,000		1,000
Menard R	50	1,442		1,442
Menezies V V	50	227		227
Monroe R L	50	300		300
Mui S	50	407		407
Murphy J O	50	100		100
Murray P	1	1,137		1,137
Osborne J D	50	301		301
Parsons P K	50	217		217
Pederson R	50	178		178
Peterson B T	50	300		300
Phemister G	50	100		100
Poirier L	50	38		38
Popp A	10	616		616
Pottinger J R A	50	930		930
Provost D	1	127		127
Rayka D A	50	150		150
Reading R J	50	306		306
Reynen S	50	200		200
Rosinski J	50	500		500
Sagman B K	50	100		100
Sastre M	1	80		80
Sauve P	50	500		500
Scott W	10	27		27
Seman G	50	691		691
Simpson J C	50	500		500
Smilie	50	200		200
Stailkovich M	1	30		30
Standen N M	50	98		98
Stead P	50	1,000		1,000
Stein P W	50	66		66
Stewart R	50	6		6
Stone P J	50	250		250
Sweet D	10	132		132
Taillon L	1	200	200	
Takara R	50	132		132
Teaque W E	50	166		166
Thompson W	50	11		11
Tofin F	50	4		4
Trebble G	50	45		45
Underwood G	50	104		104
Vickery W	10	2,584		2,584
Vincent B W	50	124		124
Walker J E	50	300		300
Wilby G	50	100		100
Witbeck D K	50	500		500
Wiwczaruk D	1	406		406
Wood W D	50	14		14
		46,636	*2,500*	*44,136*
Canadian Transport Commission				
Dodd R W	105	370	370	
Fedoryk W D	105	158	8	150
McLaughlin G M	105	800	800	
Nera G E	105	500	500	
Saarty D	105	250	250	
Schnobb P	105	300	300	
Sirotich M E	105	250	250	
		2,628	*2,478*	*150*
		49,264	4,978	44,286
VETERANS AFFAIRS				
Allain J	1	200	200	
Baker R	20	225		225
Benoit A	1	100	100	
Benoit A	1	450	450	
Black G	1	150	150	
Black G	1	160	160	
Brown A	1	925	925	
Burke W	1	127	127	
Cargnello J	1	550		550
Chapman W	1	729	729	
Charest L	1	200	200	
Collins O	1	1,000		1,000
Dupuis C	1	32	32	
Devine M	1	37		37
Evan K	1	238	238	
Fewer C	1	85	85	
Fewer C	1	800	800	
Gowdy J	1	350	350	
Hayes J	1	1,000	1,000	
Hayes J	1	1,000	1,000	
Hedger J	20	750	750	
Huck M	1	691	691	
Hughes G	1	744	744	
Hughes R	1	250		250
MacGregor B	1	90	90	
Marcotte G	20	225		225
Martin L	1	87	87	
Melynchuk M	1	350		350
Miles T	1	150		150
Miller G	1	181	181	
Mogan D	1	340		340
Pigden H	1	450		450
Reid M	1	350		350
Richard R	1	163	163	
Schaan G	1	162	162	
Sheehan H	1	289	289	
Sonier N	1	675	675	
Turgeon J	1	850		850
Venables R	1	84	84	
Waddell C	1	525	525	
Wall R	1	322	322	
Walsh P	1	2,200		2,200
White A	1	515		515
		18,801	11,309	7,492

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[1] This column includes amounts settled in 1981-82.

SECTION 98(3)

Every payment out of the Public Officers Guarantee Account and the amount of every loss suffered by Her Majesty by reason of defalcations or other fraudulent acts or omissions of a public officer

Note: Losses of the Post Office Department are reported separately further on in this section. The Public Officers Guarantee Account is reported as a deposit and trust account in Section 8 of this volume.

	Summary				
	Number of cases in 1981-82	Amount of loss	Amount recovered in 1981-82	Net charge to Account in 1981-82	Amount outstanding
		$	$	$	$
Amounts previously reported outstanding at March 31, 1981		136,744			136,744
Net difference due to changes		12,160	31,945	−11,471	−8,314
		148,904	*31,945*	*−11,471*	*128,430*
Amounts reported in 1981-82					
Losses recovered in full	10	18,913	18,913		
Other losses	19	470,564			470,564
	29	*489,477*	*18,913*		*470,564*
		638,381	50,858	−11,471	598,994

Details on the following pages.

Adjustment in cases reported in previous years

(Figures in bold face indicate amounts previously reported)

Department and position	Year last reported	Amount of loss	Amount recovered	Net charge to Account	Amount outstanding	Particulars
		$	$	$	$	
Consumer and Corporate Affairs						
Inspector		1,368	1,368			Misuse of public funds through submission of fraudulent travel claim. Employee suspended 30 days. Recovered in full.
	1980-81	**1,368**	**912**		**456**	
Inspector		1,028	1,028			Misuse of public funds through submission of fraudulent travel claim. Employee suspended 30 days. Recovered in full.
	1980-81	**1,028**	**685**		**343**	
Inspector		271	271			Misuse of public funds through submission of fraudulent travel claim. Employee suspended five days. Recovered in full.
	1980-81	**271**	**203**		**68**	
Inspector		288	288			Misuse of public funds through submission of fraudulent travel claim. Employee suspended five days. Recovered in full.
	1980-81	**288**	**216**		**72**	
Inspector		555	555			Misuse of public funds through submission of fraudulent travel claim. Employee suspended ten days. Recovered in full.
	1980-81	**555**	**370**		**185**	
Inspector		227	227			Misuse of public funds through submission of fraudulent travel claim. Employee suspended five days. Recovered in full.
	1980-81	**227**	**170**		**57**	
Employment and Immigration						
Employee		77,950	8,948	69,002		Misappropriation of funds through preparation of fraudulent contracts and forgery of cheques. The employee was found guilty and sentenced to four years with an order for restitution of the amount. Initial recovery was made from funds owed the employee. Recovery payments are being made.
	1980-81	**77,950**	**8,168**	**69,782**		

SECTION 98(3)—*Continued*

Adjustment in cases reported in previous years—*Concluded*

(Figures in bold face indicate amounts previously reported)

Department and position	Year last reported	Amount of loss	Amount recovered	Net charge to Account	Amount outstanding	Particulars
		$	$	$	$	
Employment and Immigration —*Concluded*						
Service unit clerk	**1980-81**	15,995 **15,995**	13,103 **2,812**	2,892 **13,183**		Altered Unemployment Insurance Claims and shared increased benefits with claimants. Employee dismissed.
Employment counsellor assistant	**1980-81**	551 **551**	551		**551**	Employee withheld public funds for personal use. Employee terminated employment following suspension. Amount recovered in full.
Program administrator	**1980-81**	344 **344**	344		**344**	Falsified travel claims. Employee dismissed. Amount recovered from pension plan.
Chief, C S A P	**1980-81**	5,431 **5,431**	5,431		**5,431**	Diverted public funds for own use. Employee resigned. Recovered from funds owed him.
Supervisor	**1980-81**	13,168 **6,000**			13,168 **6,000**	Issued false receipts for cash received for UI overpayments. Terminated employment January 1981. Recovery to be made from pension plan and court order of April 1982.
Program administrator	**1980-81**	51 **51**	51		**51**	Falsified travel claims. Recovered in full.
Purchasing agent	**1980-81**	4,922 **4,922**	4,922		**4,922**	Purchased goods for own use. Employee discharged. Recovered in full.
Enquiry clerk	**1979-80**	40,680 **35,588**	18,100 **15,000**		22,580 **20,588**	Established fraudulent UI claims. The non-employee involved was convicted and re-paid $15,000. The employee was ordered to repay $7,000. Negotiations are still being carried on to recoup the balance.
External Affairs						
Locally engaged accountant	**1980-81**	5,091 **5,091**	139		4,952 **5,091**	Misappropriation of public funds by falsification of accounting documents and failure to deposit revenues collected at post abroad. Employee suspended Feb. 13, 1981. Submitted letter of resignation. $139 recovered from monies owed to former employee. The uncollectable balance deleted from accounts.
Fisheries and Oceans						
Accounts payable clerk	**1980-81**	2,568 **2,568**	2,568		**2,568**	Altered cheque requisitions. Employee dismissed. Recovery made from funds owed the employee. Prosecution of employee anticipated.
National Defence						
Recruiting personnel	**1980-81**	1,830 **1,930**	250 **1,930**		1,580	Deficiency in Working Capital Imprest Account. Full voluntary restitution made. A grievance was received from the ex-corporal concerning the voluntary restitution. $1,580 was returned to the corporal on the advice of the legal services and an administrative deduction of $250 was ordered. Further information will be provided in due course.
Account custodian	**1978-79**	7,675 **7,675**	3,867		3,808 **7,675**	Deficiency in Working Capital Imprest Account, at CFS Mont Apica. Master Corporal was reduced in rank to private, sentenced to 14 months imprisonment and dismissed from Canadian Forces. $3,867 recovered from ex-private's pension contributions. Ex-private has filed for bankruptcy. Futher information concerning the balance will be provided in due course.
Transport						
Clerk	**1980-81**	42,800 **42,800**	10,423 **10,023**	32,377 **32,777**		Misappropriation of public funds through alteration of deposit slips. Recovery payments are being received at irregular intervals. The account will be credited during 1982-83 Fiscal Year with a $100 payment received during 1981-82 which is not reflected at this time.
		222,793 **210,633**	72,434 **40,489**	104,271 **115,742**	46,088 **54,402**	
Net differences due to changes		12,160	31,945	– 11,471	– 8,314	

SECTION 98(3)—*Continued*

Amounts reported in 1981-82 recovered in full

Department and position	Amount of loss	Amount recovered	Particulars
	$	$	
Employment and Immigration			
Counsellor	22	22	Falsified travel claim. Employment retired and amount recovered in full.
Cashier	552	552	Withheld public funds for personal use. Loss discovered after employee terminated. Recovered in full.
National Health and Welfare			
Secretary	167	167	Misuse of public funds through fraudulent use of sick leave obtained by fabrication of medical certificate. Employee dismissed and amount recovered from unused annual leave.
Consultant	2,795	2,795	Falsified travel claims. Employee resigned, was charged and convicted. Recovery made from funds owed to the employee.
Clerk	4,621	4,621	Diverted revenues to own use. Employee charged and convicted. Recovery made from funds owed employee.
National Revenue—Taxation			
Payroll auditor	3,456	3,456	Did not turn in a taxpayer's source deduction and forged cashier's signature on taxpayer's receipt. Prosecution result was 1 day in jail and fine of $1,500 or 90 days in jail. Full restitution made.
Employee	417	417	Submitted false travel expense claim. The employee received a three week suspension and written reprimand and full recovery made.
Solicitor General—RCMP			
Constable	87	87	Failed to include the cash as part of the contents of a purse which was found on a public road. Member convicted in court and dismissed from the Force. Restitution made in full.
Constable	66	66	Submitted false overtime and expense claims. Member resigned. Full recovery made.
Constable	6,730	6,730	Converted jewellery exhibit to his own use. Sold jewellery to second hand jewellery dealer. Member convicted in criminal court. Member resigned from the Force. Full amount recovered.
	18,913	18,913	

SECTION 98(3)—*Continued*

Other losses

Items not charged to the Public Officers Guarantee Account

Department and position	Amount of loss	Amount recovered	Net charge to Account	Amount outstanding	Particulars
	$	$	$	$	
Communications					
Employee	25			25	Theft of cash float from cash box. Recovery not expected because of difficulty identifying Public Officer.
Employee	20			20	Employee failed to account for cash received in payment of licence fee. Recovery is not expected because of difficulty identifying Public Officer involved.
Employment and Immigration					
Agent 1	30,000			30,000	Established fraudulent Unemployment Insurance Claims. Trial was started January 1982 but was remanded to a later date.
Investigation and control officer	208			208	Submitted a false travel claim. Employee was suspended for 2 weeks. Recovery action to be initiated.
Environment					
Principal executive officer	25,563			25,563	Alteration of payroll input documents. Case presently before courts.
External Affairs—Canadian International Development Agency					
Locally engaged assistant	136,150			136,150	Misappropriation of public funds by falsification of accounting documents and alteration of cheques at Posts abroad. Further action pending continuation of investigation.
National Defence					
Advance holder	350			350	Travel advance issued to Corporal. Not recovered on release from services. Execution with respect to goods forwarded to Clerk of Small Claims Court.
Private	199			199	Break-in at C F B Petawawa. Private admitted to break-in and stealing from meal fund. The private has been reported absent without authority. Further information will be provided in due course.
National Health and Welfare					
Executive assistant	113,703			113,703	Fabrication of fraudulent contracts for services of individuals from 1975 to 1980. Employee dismissed by Minister of State for Social Development. Charges laid by RCMP. Investigation still underway to establish total amount of loss.
National Revenue—Customs and Excise					
Cashier	3,408			3,408	Misappropriation of funds through suppression of revenue documents. Employee discharged. Employee appealed and the case is before the adjudication court.
Cashier	107			107	Misappropriation of funds through falsification of revenue documents. Employee discharged. Recovery proceedings instituted.
Customs inspector	322			322	Misappropriation of funds through duplication of revenue collection documents. A departmental decision has been taken to forego recovery from the estate of the deceased employee.
Customs inspector	222			222	Fraudulently obtained overtime compensation and car mileage. Deposition of case is pending.
Clerk	7,628			7,628	Theft of parcel containing gem stones. Criminal charges were dropped by Crown Prosecutor for lack of evidence. Employee discharged. Legal advisers recommended recovery action not be taken because employee has no known assets.
National Revenue—Taxation					
Employee	541			541	Theft of postal money orders at Ottawa Taxation Centre.
Employee	100			100	Theft from collection chute for income tax returns.
Public Works					
Employee	31,412			31,412	A deficiency in parking revenue deposited to the credit of the Receiver General. Case still under investigation.
Secretary of State					
Mail examiners	145			145	Two cases presently under municipal police investigation.
Social Development					
Executive secretary	113,046			113,046	Fabrication of fraudulent contracts. Employee was dismissed and prosecuted. Full restitution expected.
Solicitor General—RCMP					
Clerk	7,415			7,415	Deficiency occurred in New Brunswick Provincial Voluntary Penalty Monies Account. Clerk admits to losing monies on numerous occasions and using various techniques to cover the losses. After extensive investigation the NB Attorney-General recommended no charges. The Department of Justice recommended no action be taken to recover funds. The employee resigned.
	470,564			470,564	

SECTION 98(3)—*Continued*

Post Office Department

Summary of losses due to defalcation or other fraudulent acts or omissions

Note: Unrecovered losses of the Post Office Department arising from defalcation, are charged to the Post Office Guarantee Fund.

	Number of cases April 1, 1981 to October 15, 1981	Amount of loss	Amount recovered as at October 15, 1981	Net charge to fund from April 1, 1981 to October 15, 1981	Amount outstanding
		$	$	$	$
Amounts previously reported outstanding at March 31, 1981		234,612			234,612
Net difference due to changes		- 2,851	55,063	69,981	- 127,895
		231,761	*55,063*	*69,981*	*106,717*
Amounts reported April 1, 1981 to October 15, 1981					
Losses recovered in full	79	107,430	107,430		
Losses incurred during 1981 and outstanding at October 15, 1981	16	52,067	8,355		43,712
	95	*159,497*	*115,785*		*43,712*
		391,258	170,848	69,981	150,429

Details on the following pages.

SECTION 98(3)—*Continued*

Post Office Department—*Continued*

Adjustments in cases reported in previous years

(Figures in bold face indicate amounts previously reported)

Employee responsible	Year last reported	Amount of loss	Amount recovered	Net charge to Post Office Guarantee Fund	Amount outstanding at October 15, 1981	Particulars
		$	$	$	$	
Postmaster		4,097	2,338	1,759		Postmaster committed arson to conceal shortage. Prosecuted. Regular payments received.
	1980-81	**4,097**	**2,258**	**1,839**		
Postmaster		8,025	2,002	6,023		Conversion of funds. Postmaster dismissed and prosecuted. Small deductions from spouse's salary received intermittently. Ex-postmaster unemployed.
	1980-81	**8,025**	**1,972**	**6,053**		
Postmaster		1,750	1,634	116		Conversion of funds. Postmaster dismissed and prosecuted. Small regular payments received.
	1980-81	**1,750**	**1,614**	**136**		
Postmaster		8,274	5,744	2,530		COD funds not remitted. Postmaster dismissed and prosecuted. Fairly regular payments received.
	1980-81	**8,274**	**5,624**	**2,650**		
Postmaster		2,505	2,189	316		Conversion of funds. Postmaster dismissed and prosecuted. Small regular payments received.
	1980-81	**2,505**	**2,134**	**371**		
Postmaster		539	372	167		Numerous financial irregularities. Postmaster dismissed. Small intermittent payments received.
	1980-81	**539**	**367**	**172**		
Postmaster		1,688	851	837		Conversion of funds. Postmaster dismissed and prosecuted. Intermittent payments received.
	1980-81	**1,688**	**811**	**877**		
Assistant postmaster		7,772	5,872	1,900		Conversion of funds, falsification of records. Assistant P/M dismissed and prosecuted. Regular collection received.
	1980-81	**7,772**	**5,472**	**2,300**		
Postmaster		1,882	1,768	114		Conversion of funds. Post Office closed. Prosecution not recommended. No payments received since November 1979. Authority received to declare debt uncollectable. Case closed July 1981.
	1979-80	**1,882**	**1,768**	**114**		
Postmaster		6,055	4,353	1,702		Conversion of funds. Postmaster dismissed and prosecuted. Irregular payments received.
	1980-81	**6,055**	**4,253**	**1,802**		
Postmaster		1,943	1,856	87		Conversion of funds, falsification of records. Postmaster dismissed and prosecuted. No payments received since September 1979. Outstanding balance declared uncollectable. Case closed May 1981.
	1980-81	**1,943**	**1,756**	**187**		
Postmaster		961	783	178		Conversion of funds, falsification of records. Postmaster dismissed and prosecuted. Regular payments received.
	1979-80	**961**	**783**	**178**		
Postmaster		4,790	3,455	1,335		Conversion of funds. Postmaster dismissed and prosecuted. Regular payments received.
	1980-81	**4,790**	**3,105**	**1,685**		
Postmaster		5,915	5,865	50		Conversion of funds. Postmaster dismissed and prosecuted. Regular payments received.
	1980-81	**5,915**	**5,320**	**595**		
Postmaster		7,788	3,325	4,463		Unremitted COD funds. Postmaster dismissed. Remote northern Post Office. Prosecution not recommended. Irregular payments received.
	1980-81	**7,788**	**3,275**	**4,513**		
Postmaster		6,723	5,226	1,497		Conversion of funds, falsification of records. Postmaster dismissed and prosecuted. Irregular payments received.
	1980-81	**6,723**	**4,826**	**1,897**		
Postmaster		2,486	2,216	270		Unremitted COD funds. Postmaster dismissed. Postmaster was unemployed for some time. Small irregular payments received. Last payment received October 1981. Area manager attempting to obtain further payments.
	1980-81	**2,486**	**2,161**	**325**		
Postmaster		4,176	2,851	1,325		Conversion of funds. Postmaster dismissed and prosecuted. Irregular payments received.
	1980-81	**4,176**	**2,601**	**1,575**		
Postmaster		10,007	10,007			Conversion of funds, falsification of records. Postmaster dismissed and prosecuted. Regular monthly payments received. Recovered in full.
	1980-81	**10,007**	**9,577**	**430**		
Postmaster		13,120	5,829	7,291		Conversion of funds. Postmaster dismissed and prosecuted. Ordered to repay debt by monthly installments; placed on 3 years probation. Irregular payments received until September 1980. Case referred again to Dept of Justice for collection action. P/M moved – no forwarding address. Dept of Justice trying to locate him.
	1980-81	**13,120**	**5,729**	**7,391**		
Postmaster		3,597	2,483	1,114		No explanation for shortage. Post Office transferred. Remote northern Post Office. Ex-postmaster unemployed. Case is presently being reviewed by Legal Services. Full collection unlikely. Debt declared uncollectable, August 1981. Case closed.
	1980-81	**3,597**	**2,483**	**1,114**		
Postmaster		2,518	1,381	1,137		Unremitted COD funds. Postmaster transferred. Remote northern Post Office. Intermittent payments received. Case referred to Dept of Justice.
	1980-81	**2,518**	**1,231**	**1,287**		
Postmaster		2,954	1,629	1,325		Numerous financial irregularities. Post Office closed. Prosecution not recommended due to financial circumstances of family. Irregular payments received. Attempts will be made to obtain payment from husband of former P/M.
	1980-81	**2,954**	**1,129**	**1,825**		

SECTION 98(3)—*Continued*

Post Office Department—*Continued*

Adjustment in cases reported in previous years—*Continued*

(Figures in bold face indicate amounts previously reported)

Employee responsible	Year last reported	Amount of loss	Amount recovered	Net charge to Post Office Guarantee Fund	Amount outstanding at October 15, 1981	Particulars
		$	$	$	$	
Postmaster		4,322	2,268	2,054		Conversion of funds. Postmaster dismissed. Intermittent payments received.
	1980-81	**4,322**	**2,168**	**2,154**		
Postmaster		3,471	850	2,621		Unremitted COD funds. Post Office transferred. Small regular payments received.
	1980-81	**3,471**	**815**	**2,656**		
Postmaster		9,159	273	8,886		Conversion of funds. Post Office closed. Prosecution case. Postmaster offered to make full restitution at $25 per month however she is presently unemployed. Awaiting District Director's recommendation to declare debt uncollectable. Debt declared uncollectable. September 1981. Case closed.
	1980-81	**9,159**	**273**	**8,886**		
Postmaster		3,008	2,933	75		Conversion of funds. Post Office closed. Balance of debt declared uncollectable—April 1981. Case closed.
	1980-81	**3,008**	**2,933**	**75**		
Postmaster		8,083	6,696	1,387		Falsification of records. Conversion of funds. Post Office closed. Case referred to Dept of Justice. Regular monthly payments received.
	1980-81	**8,083**	**5,796**	**2,287**		
Postmaster		1,766	738	1,028		Conversion of funds. Post Office closed. Case referred to the Dept of Justice. Intermittent payments received. Former postmaster is presently unemployed. Court action to be taken.
	1980-81	**1,766**	**738**	**1,028**		
Postmaster		3,095	3,095			Conversion of funds. Postmaster dismissed and prosecuted. Criminal charges dropped. Irregular payments received through the Dept of Justice. Recovered in full.
	1980-81	**3,095**	**2,360**	**735**		
Postmaster		6,063	1,158	4,905		Forged cheques in deposits. Post Office transferred. Postmaster sentenced to one year imprisonment. To repay $2,000. Sentence appealed, resulting in probation and restitution being set aside. Civil action commenced. Case being handled by Legal Services. Payment of $75 per month to start in May 1982.
	1980-81	**6,063**	**1,158**	**4,905**		
Postmaster		7,400	2,953	4,447		Errors in the accounts and unexplained shortages. Post Office transferred. Case referred to the Dept of Justice. Further collection unlikely. To be referred to District Director for recommendation to declare debt uncollectable.
	1980-81	**7,400**	**2,903**	**4,497**		
Postmaster		490		490		Shortage disclosed on inspection. Post Office transferred. Postmaster refused to pay. Case referred to Dept of Justice. Full restitution ordered, however ex-postmaster has declared bankruptcy. Pending distribution of assets. Collected in full June 1982.
	1980-81	**490**		**490**		
Postmaster		1,750	1,215	535		Shortage disclosed when office closed. Remote northern office. Intermittent payments received. Ex-postmaster has been requested to remit on a regular basis.
	1980-81	**1,750**	**1,165**	**585**		
Postmaster		26,987	2,363	24,624		Conversion of funds. Post Office closed. Postmaster charged, placed on 24 months probation. Ordered to repay $2,400, which has now been collected in full. Civil action taken to recover balance. Out of court settlement to repay $5,000 agreed upon. Payments to begin May 1981.
	1980-81	**26,987**	**1,863**	**25,124**		
Postmaster		16,528	107	16,421		Irregular accounting practices. Post Office closed. Insufficient evidence for criminal charges. Civil action in progress. Possible out of court settlement. Awaiting repayment schedule and further details from the Crown Attorney's Office. Dept of Justice still working on court action.
	1980-81	**16,528**	**107**	**16,421**		
Postmaster		28,394	5,000	23,394		Conversion of funds. Office closed. Ex-postmaster sentenced to 90 days in jail, probation for three years and ordered to repay $5,000 in three annual payments, which now have been received. Civil action instituted by Dept of Justice for balance of shortage. Wages to be garnished however large debt also owed to Taxation Dept.
	1980-81	**28,394**	**5,000**	**23,394**		
Postmaster		12,119	3,312	8,807		Shortage outstanding when office transferred. Remote northern office. Case referred to the Dept of Justice for legal action. Justice opinion that debt uncollectable. Awaiting District Director's recommendation to write off.
	1980-81	**12,119**	**3,312**	**8,807**		

SECTION 98(3)—*Continued*

Post Office Department—*Continued*

Adjustments in cases reported in previous years—*Continued*

(Figures in bold face indicate amounts previously reported)

Employee responsible	Year last reported	Amount of loss	Amount recovered	Net charge to Post Office Guarantee Fund	Amount outstanding at October 15, 1981	Particulars
		$	$	$	$	
Postmaster	**1980-81**	13,672 **13,672**	3,736 **3,136**	9,936 **10,536**		Conversion of funds. Office transferred. Postmaster charged. Given two years suspended sentence. Charged to repay $6,000. Regular monthly payments received.
Postmaster	**1980-81**	1,237 **1,237**	200 **200**	1,037 **1,037**		Conversion of funds. Office closed. Postmaster charged to make full restitution. Ex-postmaster unemployed and claims to be destitute. Case referred to Dept of Justice for further legal action. Investigation being made to determine if ex-postmaster is now employed in order that his wages may be garnished.
Postmaster	**1980-81**	797 **797**	361 **186**	436 **611**		Shortage outstanding when office transferred. Case referred to the Dept of Justice. Ex-postmaster ordered to make full restitution. Regular monthly payments received.
Postmaster	**1980-81**	2,543 **2,543**	2,137 **1,742**	406 **801**		Unremitted COD funds. Office transferred. Remote northern office. Irregular payments received. Last payment received January 1981. Attempts being made to obtain further payments.
Postmaster	**1980-81**	958 **958**	665 **665**	293 **293**		NSF cheques deposited. Office transferred. Postmaster promised to repay debt but has failed to do so. Case referred to Justice Dept. Writ of execution served. District investigating.
Postmaster	**1980-81**	35,637 **35,637**	4,046 **4,046**	31,591 **31,591**		Conversion of funds. Postmaster suspended. Charged. Placed on two years probation. Ordered to make full restitution, however ex-postmaster's finances are limited. Last collection received in May 1980. Cast presently with Dept of Justice. Dept of Justice waiting to see if ex-postmaster's financial situation improves.
Postmaster	**1980-81**	9,995 **9,995**	8,496 **8,296**	1,499 **1,699**		Shortage outstanding at time. Office transferred. Remote northern office. Irregular collections received.
Postmaster	**1980-81**	13,168 **13,168**	4,470 **4,470**	8,698 **8,698**		Shortage disclosed when Company in which Post Office was located declared bankruptcy. Pending distribution of assets remaining.
Wicket clerks	**1980-81**	8,092 **8,092**	1,039 **865**	7,053 **7,227**		Outstanding shortage, the responsibility of four former employees. Clerks ordered to repay a portion of the amount $2,610. Case referred to the Dept of Justice for legal action against two of the clerks who have not made payment. Awaiting decision on collectability. Case referred to District Director for recommendation.
Assistant postmaster	**1980-81**	18,065 **18,065**	425 **425**	17,640 **17,640**		Conversion of funds. Office closed. Postmaster charged and sentenced to one year in jail. Case referred to Justice Dept regarding restitution. Court date to be set.
Postmaster	**1980-81**	6,342 **6,342**	5,344 **5,194**	998 **1,148**		Shortage outstanding when office transferred. Remote northern office. Regular collections received.
Postmaster	**1980-81**	1,261 **1,261**	496 **496**	765 **765**		Shortage outstanding when office transferred. Case referred to Justice Dept. Partial settlement proposed by Legal Services. Awaiting further developments. Settlement between Dept of Justice and ex-postmaster for half of remaining debt $384.59 received in May 1982.
Postmaster	**1980-81**	598 **598**	575 **490**	23 **108**		Shortage disclosed on inspection and transfer. Irregular monthly payments received. Debt declared uncollectable. Case closed July 20, 1981.
Postmaster	**1979-80**	6,022 **6,022**	2,772 **2,672**	3,250 **3,350**		Shortage and unremitted COD's disclosed on inspection. Office transferred. Former postmaster has no assets and is considered indigent. Debt declared uncollectable. Case closed April 4, 1981.
Postmaster	**1980-81**	16,414 **16,414**	16,414 **12,000**	 **4,414**		Kiting of funds. Courier issued NSF cheques to postmaster to purchase money orders. Prosecution not recommended. Courier's family promised to pay off shortage in four annual payments. Third payment received. Recovered in full. Case closed September 3, 1981.

SECTION 98(3)—*Continued*

Post Office Department—*Continued*

Adjustments in cases reported in previous years—*Continued*

(Figures in bold face indicate amounts previously reported)

Employee responsible	Year last reported	Amount of loss	Amount recovered	Net charge to Post Office Guarantee Fund	Amount outstanding at October 15, 1981	Particulars
		$	$	$	$	
Postmaster	**1980-81**	4,854 **4,854**	2,811 **2,561**	2,043 **2,293**		Conversion of funds. Office transferred. Postmaster issued money orders to her husband. Case referred to the Justice Dept. Court ordered full restitution. Payments to begin June 1981.
Postmaster	**1980-81**	9,227 **9,227**	1,610 **1,610**	7,617 **7,617**		Shortage caused by NSF cheques returned by the bank when postmaster's business went bankrupt. Pending division of assets.
Postmaster	**1979-80**	2,549 **2,549**	1,039 **1,039**	1,510 **1,510**		No explanation for shortage. Office closed. Case referred to the Justice Dept for legal action. Former postpaster has numerous debts. Full recovery unlikely.
Postmaster	**1980-81**	2,878 **2,878**	2,710 **2,479**	168 **399**		COD shortage. Conversion of funds. Band Council assumed responsibility and promised to pay. Irregular payments received.
Postmaster	**1980-81**	4,655 **4,655**	1,131 **1,131**	3,524 **3,524**		Outstanding shortage when office closed. Former postmaster has declared bankruptcy. Proof of claim submitted. Pending division of assets.
Postmaster	**1980-81**	4,007 **4,007**	3,960 **3,910**	47 **97**		Numerous shortages. Office transferred. Acknowledgement of debt signed. Irregular payments received. Full recovery expected.
Postmaster	**1980-81**	9,614 **9,614**	2,224 **2,224**	7,390 **7,390**		Numerous shortages and unremitted COD's. Remote northern office. No payments received since July 1980. Case referred to the Dept of Justice for legal action. Letter from District Director declaring debt uncollectable. June 1982.
Postmaster	**1979-80**	6,073 **6,073**	1,621 **1,621**	4,452 **4,452**		Shortage on inspection. Remote northern office. Case referred to the Dept of Justice for legal action. Band employee who operated the Post Office cannot be located. Debt declared uncollectable. Case closed May 25, 1981.
Postmaster	**1980-81**	3,501 **3,501**	2,846 **2,846**	655 **655**		Conversion of funds. Last payment received August 1980. The Dept of Justice have been requested to commence legal action. Dept of Justice will apply for a garnishee of wages.
Postmaster	**1980-81**	1,286 **1,286**	234 **234**	1,052 **1,052**		Numerous shortages. Office transferred. Remote northern office. Case referred to the Justice Dept. Statement of Claim issued against the former postmaster. Awaiting results from the District office.
Postmaster	**1979-80**	4,493 **4,493**	1,189 **1,189**	3,304 **3,304**		Shortage and unremitted COD funds. Judgement entered against former postmaster, however, he is now considered indigent. Authority received to close case in accordance with IIS No 079-02C-1. Case closed May 1981.
Postmaster	**1980-81**	1,724 **1,724**	904 **844**	820 **880**		Conversion of funds. Office closed. Case referred to the Justice Department for legal action. Small irregular payments received due to poor financial situation.
Wicket clerk	**1980-81**	2,610 **2,610**		2,610 **2,610**		Conversion of funds by former wicket clerk. Clerk prosecuted and sentenced to 30 days in jail and probation. Shortage to be recovered from superannuation. Recovered in full.
Postmaster	**1980-81**	5,490 **5,490**	2,784 **2,784**	2,706 **2,706**		Shortage disclosed on inspection. Office closed. Former postmaster has declared bankruptcy. Awaiting final settlement of assets by the trustees. No proceeds forthcoming. Case closed March 1982.
Postmaster	**1980-81**	1,943 **1,943**	420 **420**	1,523 **1,523**		Inspection shortage. Office closed. Commitment to pay $50 per month obtained, however, no payments received. Case under investigation by District office.
Postmaster	**1979-80**	857 **857**		857 **857**		COD shortage. Non-accounting office. Remote northern office. Person responsible for the loss cannot be located. Shortage declared uncollectable in accordance with IIS No 079-02C-1. Case closed May 1981.
Postmaster	**1980-81**	2,684 **2,684**	1,856 **1,756**	828 **928**		Inspection shortage. Office transferred. Remote northern office. Irregular payments received.
Postmaster	**1980-81**	2,427 **2,427**	1,710 **1,110**	717 **1,317**		Shortage on inspection and closing. Former postmaster agreed to pay via monthly payments. Regular collections received.

SECTION 98(3)—*Continued*

Post Office Department—*Continued*

Adjustments in cases reported in previous years—*Continued*

(Figures in bold face indicate amounts previously reported)

Employee responsible	Year last reported	Amount of loss	Amount recovered	Net charge to Post Office Guarantee Fund	Amount outstanding at October 15, 1981	Particulars
		$	$	$	$	
Postmaster	**1980-81**	11,384 **11,384**	9,189 **8,589**	2,195 **2,795**		Inspection shortage. Office closed. Former postmaster originally agreed to repay at $2,000 per month. Payments have now been reduced to $100 due to financial difficulties. Regular collections received.
Postmaster	**1980-81**	1,092 **1,092**	638 **638**	454 **454**		Shortage disclosed on inspection. Office transferred. P/M inflating figures to cover shortage. Promise to pay obtained, however, no collections received since June 1980. Case referred to the Department of Justice. Collection unlikely.
Postmaster	**1980-81**	615 **615**		615 **615**		Inspection shortage. Office transferred. P/M issued money orders and did not account for them. Case referred to the Department of Justice for legal action.
Postmaster	**1980-81**	3,554 **3,554**	2,272 **2,272**	1,282 **1,282**		Shortage disclosed on inspection. Remote northern office. P/M signed agreement to repay. Last collection received in May 1980. Case submitted to District Director to declare debt uncollectable.
Postmaster	**1980-81**	176 **176**			176 **176**	Unremitted COD payment. Former postmaster. Case referred to the Dept of Justice for legal action.*
Postmaster	**1980-81**	6,080 **6,080**	2,031		4,049 **6,080**	Inspection shortage and unremitted COD funds. Poor financial control. Partial amount recovered from final salary and superannuation in accordance with Treasury Board authority. Balance declared uncollectable by District Director.*
Postmaster	**1980-81**	6,064 **5,962**	1,361 **1,360**		4,703 **4,602**	Unremitted COD funds. Non-accounting office. Case referred to the Dept of Justice. Court date set for June 22, 1982.*
Postmaster	**1980-81**	154 **154**	138		16 **154**	Shortage disclosed on inspection. Office closed. Former postmaster declared bankruptcy. Pending distribution of assets.*
Postmaster	**1980-81**	8,372 **8,372**	5,528 **5,328**		2,844 **3,044**	Shortage on inspection and transfer. Poor financial controls and inflation of figures. Former postmaster authorized monthly deduction from her pension cheque.*
Postmaster	**1980-81**	2,478 **2,478**	285 **178**		2,193 **2,300**	Conversion of funds. Postmaster charged under Sec 65(1) of Post Office Act. Full restitution ordered however postmaster considered destitute. Balance declared uncollectable by District Director June 1982.*
Postmaster	**1980-81**	16,176 **16,176**	8,900 **7,100**		7,276 **9,076**	Shortage disclosed on inspection. Conversion of funds by an employee of the postmaster. Regular monthly payments received.*
Postmaster	**1980-81**	19,651 **19,651**	8,660 **4,110**		10,991 **15,541**	Conversion of funds. Office closed. Acknowledgement of debt and promise to repay signed by former postmaster. Regular monthly payments received.*
Postmaster	**1980-81**	1,017 **1,017**	476 **376**		541 **641**	Conversion of funds. Office transferred. Former postmaster signed an agreement to repay. Last payment received December 1981. Collection under investigation by District.*
Postmaster	**1980-81**	4,151 **4,151**	2,292 **2,092**		1,859 **2,059**	Conversion of funds. Office closed. Regular monthly payments received.*
Postmaster	**1980-81**	3,743 **3,247**	936 **534**		2,807 **2,713**	Conversion of funds. Case referred to the Dept of Justice. Prosecution recommended. Former postmaster charged. Regular payments of $100 per month received.*
Postmaster	**1980-81**	627 **627**	401 **401**		226 **226**	Unremitted COD funds. Non-accounting office. Balance of debt declared uncollectable by District Director.*
Postmaster	**1980-81**	2,454 **2,454**	598 **598**		1,856 **1,856**	Shortage disclosed on inspection. Office closed. Case referred to Dept of Justice. Dept of Justice proceeding with litigation.*
Postmaster	**1980-81**	2,897 **2,897**	1,340 **1,200**		1,557 **1,697**	Inspection shortage. Office closed. P/M promised to repay shortage but cannot be located. Case referred to Dept of Justice.*
Postmaster	**1980-81**	510 **510**			510 **510**	Inspection shortage. Office closed. Former postmaster has declared bankruptcy. Part of debt recovered in May 1982. Balance of debt declared uncollectable.*
Postmaster	**1980-81**	37,847 **37,847**	7,287 **7,287**		30,560 **30,560**	Conversion of public funds. Former postmaster charged. Court date set for September 9-10, 1982.*

SECTION 98(3)—*Continued*

Post Office Department—*Continued*

Adjustment in cases reported in previous years—*Continued*

(Figures in bold face indicate amounts previously reported)

Employee responsible	Year last reported	Amount of loss	Amount recovered	Net charge to Post Office Guarantee Fund	Amount outstanding at October 15, 1981	Particulars
		$	$	$	$	
Postmaster		6,863	441		6,422	Numerous financial irregularities. Remote northern office. Recovered in full December 1981.*
	1980-81	**6,863**			**6,863**	
Postmaster		63,754	796		62,958	Conversion of funds by person operating the Post Office for the band council. Criminal court action not feasible. Band wish to negotiate settlement case with Justice.* (Partial charge to POGF).
	1980-81	**69,492**			**69,492**	
Postmaster		10,178	676		9,502	Conversion of funds. Remote northern office. Ex-postmaster charged under the Criminal Code. Former postmaster unemployed. Recovery unlikely.
	1980-81	**10,178**			**10,178**	
Postmaster		2,044	390		1,654	Shortage disclosed on inspection. Remote northern office. Case referred to Dept of Justice. Statement of claim to be filed.
	1980-81	**2,044**			**2,044**	
Postmaster		1,629	963		666	Shortage disclosed when office closed. Former postmaster has declared bankruptcy. Awaiting distribution of assets.
	1980-81	**1,629**			**1,629**	
Postmaster		11,648	366		11,282	Conversion of public funds. Postmaster promised to repay. Last payment received November 1981. Case referred to the Dept of Justice for legal action. Court date set for September 16, 1982.
	1980-81	**11,648**			**11,648**	
Postmaster		22,403	153		22,250	Conversion of funds. Postmaster charged under the Criminal Code. Appeared in court on June 4, 1982. Awaiting results of court appearance.
	1980-81	**22,403**			**22,403**	
Postmaster		2,639	206		2,433	COD shortage. Remote office. Collection referred to Justice. Monthly payments have commenced.
	1980-81	**350**			**350**	
Postmaster		2,121	420		1,701	Inspection shortage. Numerous accounting errors. Former postmaster charged. Case with District office.
	1980-81	**2,121**			**2,121**	
Postmaster		4,609	4,609			Inspection shortage. Present postmaster. Recovered in full.
	1980-81	**4,609**	**2,970**		**1,639**	
Postmaster		6,026	6,026			Conversion of funds. Employee charged under Criminal Code. Recovered in full.
	1980-81	**6,026**	**1,572**		**4,454**	
Postmaster		3,624	3,624			Conversion of funds. Prosecution not recommended. Recovered in full.
	1980-81	**3,624**	**3,512**		**112**	
Postmaster		1,291	1,291			Inspection shortage. Poor financial control. Recovered in full.
	1980-81	**1,291**	**1,044**		**247**	
Postmaster		17,518	17,518			Conversion of funds. Prosecution not recommended. Recovered in full.
	1980-81	**17,518**	**17,436**		**82**	
Wicket clerk		1,189	1,189			Conversion of funds by clerk. Charged under the Criminal Code. Recovered in full.
	1980-81	**1,189**			**1,189**	
Postmaster		1,338	1,338			Inspection shortage. Remote northern office. Recovered in full.
	1980-81	**1,338**	**338**		**1,000**	
Postmaster		1,710	1,710			Inspection shortage. Present postmaster. Recovered in full.
	1980-81	**1,710**	**250**		**1,460**	
Postmaster		3,372	3,372			Conversion of funds by assistant postmaster. Promise to repay received. Recovered in full.
	1980-81	**3,372**	**2,720**		**652**	
Postmaster		506	506			No explanation for shortage. Office changed to non-accounting. Recovered in full.
	1980-81	**506**			**506**	
Postmaster		585	585			Inspection shortage. Poor financial controls. Recovered in full.
	1980-81	**585**			**585**	
Postmaster		1,801	1,801			Shortage disclosed on inspection and transfer. Recovered in full.
	1980-81	**1,801**	**1,766**		**35**	
Postmaster		360	360			Inspection shortage. No explanation for loss. Recovered in full.
	1980-81	**360**	**300**		**60**	
Postmaster		6,053	6,053			Shortage disclosed on inspection. Office changed to non-accounting. Recovered in full.
	1980-81	**6,053**	**577**		**5,476**	
Postmaster		488	488			Inspection shortage. Office closed. Recovered in full.
	1980-81	**488**			**488**	
Postmaster		315	315			Shortage disclosed on inspection. Offsetting credit amount subsequently discovered in April 1981.
	1980-81	**315**			**315**	
Postmaster		2,576	2,576			Inspection shortage. Poor accounting practices. Recovered in full.
	1980-81	**2,576**			**2,576**	
Postmaster		1,497	1,497			COD shortage. Non-accounting office. Present postmaster. Recovered in full.
	1980-81	**1,497**	**1,125**		**372**	
Wicket clerk		17	17			Wicket shortage during training period. Authority received to delete this amount from our accounts.
	1980-81	**17**			**17**	

SECTION 98(3)—*Continued*

Post Office Department—*Continued*

Adjustment in cases reported in previous years—*Concluded*

(Figures in bold face indicate amounts previously reported)

Employee responsible	Year last reported	Amount of loss	Amount recovered	Net charge to Post Office Guarantee Fund	Amount outstanding at October 15, 1981	Particulars
		$	$	$	$	
Assistant postmaster		5,384	5,384			Unremitted COD funds. Assistant postmaster admitted to handing out COD parcels and neglecting to collect for them. Promise to repay obtained. Recovered in full.
	1980-81	**5,384**			**5,384**	
				84,315*	84,315 *	
		760,453	304,217	349,519	106,717	
		763,304	**249,154**	**279,538**	**234,612**	
Net difference due to changes in amounts previously reported		− 2,851	55,063	69,981	− 127,895	

* Represents 21 losses outstanding at October 15, 1981 totalling $84,315. Charged to the Post Office Guarantee Fund.

SECTION 98(3)—*Concluded*

Post Office Department—*Concluded*

Losses incurred during 1981 and outstanding at October 15, 1981

Employee responsible	Amount of loss	Amount recovered	Amount outstanding	Particulars
	$	$	$	
Postmaster	7,834	4,800	3,034	Conversion of funds. Acknowledgement of debt signed by former postmaster. Irregular payments received. Case with District Office.
Postmaster	20,026	1,980	18,046	Unremitted COD funds. Regular payments from salary warrant deductions. Former employee charged with theft.
Postmaster	3,704		3,704	Conversion of funds. Acknowledgement of debt and promise to repay obtained from former postmaster. P/M brought to court June 11, 1982 and ordered to make monthly payments of $75.
Postmaster	6,092		6,092	Unremitted COD funds. Case with Security and Investigation. Former postmaster in poor financial situation. Unlikely to recover amount.
Postmaster	461	244	217	Inspection shortage. Case under investigation by District Office.
Postmaster	1,266		1,266	Inspection shortage and transfer. Case under investigation by District Office.
Postmaster	583		583	Inspection shortage and transfer. Case under investigation by District Office.
Postmaster	8		8	Inspection shortage and closing. Case with District Office. Subsequently recovered in full.
Postmaster	1,335		1,335	Inspection shortage and closing. To repay in four monthly payments. Recovered in full January 1982.
Postmaster	1,048		1,048	Inspection shortage and transfer. Regular payments received. Recovered in full subsequently.
Postmaster	794		794	Inspection shortage. Acknowledgement of debt and promise to repay obtained from postmaster. Recovered in full January 1982.
Postmaster	511		511	Inspection shortage. Acknowledgement of debt obtained from postmaster. Recovered in full January 1982.
Postmaster	5,164		5,164	Inspection shortage. P/M authorized salary deductions to repay debt. Subsequently recovered in full.
Postmaster	1,105	5	1,100	Inspection shortage and closing. Case referred to Dept of Justice. Subsequently recovered in full.
Postmaster	1,566	1,326	240	Outstanding shortage. Changed to non-accounting. Subsequently recovered in full.
Postal employee	570		570	Robbery and inspection shortage. Case with District Office.
	52,067	8,355	43,712	

SECTION 14

1981-82
PUBLIC ACCOUNTS

Other Miscellaneous Information

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Statement of assistance given to railways by the Government of Canada to March 31, 1982

	Original amounts of grants, contributions, loans, investments and advances and guarantees	Amounts repaid, transferred or discharged	Amounts written off	Loans, investments and advances and guarantees as at March 31, 1982
	$	$	$	$
CANADIAN NATIONAL RAILWAY SYSTEM INCLUDING PREDECESSOR AND AFFILIATED COMPANIES AND CANADIAN GOVERNMENT RAILWAYS—				
Land grants (5,728,192 acres)				
Cash contributions—				
Cash subsidies	127,255,778		127,255,778	
Capital and construction expenditures	428,396,780		428,396,780[1]	
Deficits and operating expenditures*	1,364,316,717		1,364,316,717	
Total	*1,919,969,275*		*1,919,969,275*	
Loans and advances—				
Loans for capital expenditures and deficits	733,592,152[2]	359,769,032[3]	373,823,120[4]	
Loans for betterment of, and repairs to, railway equipment	1,183,593	1,183,593		
Railway equipment purchased and sold to railway under a hire-purchase agreement	91,872,556	91,872,556		
Loans and advances including loans made in connection with Government's relief program[5]	5,706,599,727	5,454,236,606	2,462,118	249,901,003[6]
Total	*6,533,248,028*	*5,907,061,787*	*376,285,238*	*249,901,003*
Stock acquired—				
1,000,000 shares of no par value	18,000,000[7]		18,000,000	
5,000,000 shares of no par value	378,518,135		378,518,135[8]	
6,278,902 shares of no par value[9]	2,503,377,732[9]			2,503,377,732
1,555,926,732 shares of 4% preferred stock[9]	1,555,926,732	1,555,926,732		
Total	*4,455,822,599*	*1,555,926,732*	*396,518,135*	*2,503,377,732*
Guarantees—				
Loans guaranteed as to principal and interest by Government	2,466,001,923	2,291,994,423		174,007,500
Loans guaranteed as to interest only by Government	216,207,142	216,207,142		
Total	*2,682,209,065*	*2,508,201,565*		*174,007,500*[10]
	15,591,248,967	9,971,190,084	2,692,772,648	2,927,286,235
CANADIAN PACIFIC RAILWAY COMPANY AND OTHER COMPANIES NOW COMPRISED IN THAT SYSTEM—				
Land grants (32,848,477 acres)				
Cash contributions—				
Cash subsidies	24,175,758		24,175,758	
Capital and construction expenditures	63,452,118		63,452,118[1]	
Operating expenditures	– 98,510		– 98,510	
Total	*87,529,366*		*87,529,366*	
Loans and advances—				
Loans for capital expenditures and to assure dividends during construction	29,465,512	29,465,512		
Loans for betterment of, and repairs to, railway equipment	1,270,000	1,270,000		
Railway equipment purchased and sold to railway under a hire-purchase agreement	15,681,490	15,681,490		
Temporary loans and advances including loans made in connection with Government's relief program	8,501,922	8,501,922		
Total	*54,918,924*	*54,918,924*		
Guarantees—				
Loans guaranteed as to principal and interest by Government	75,000,000	75,000,000		
Sundry assistance	2,383,043		2,383,043	
	219,831,333	129,918,924	89,912,409	
VIA RAIL CANADA INC.—				
Cash contributions—				
Capital and construction expenditures	67,100,000		67,100,000	
Operating expenditures	1,335,635,276	381,985	1,335,253,291	
Total	*1,402,735,276*	*381,985*	*1,402,353,291*	
Stock acquired—				
93,000 shares of no par value	9,300,000			9,300,000
	1,412,035,276	381,985	1,402,353,291	9,300,000

Statement of assistance given to railways by the Government of Canada to March 31, 1982—*Concluded*

	Original amounts of grants, contributions, loans, investments and advances and guarantees	Amounts repaid, transferred or discharged	Amounts written off	Loans, investments and advances and guarantees as at March 31, 1982
	$	$	$	$
OTHER RAILWAYS—				
Cash contributions—				
Cash subsidies—				
Albert Southern Railway, New Brunswick	50,460		50,460	
Algoma Central and Hudson Bay Railway	2,048,704		2,048,704	
Brantford, Waterloo and Lake Erie Railway	57,600		57,600	
Bruce Mines and Algoma Railway	53,920		53,920	
Canada and Gulf Terminal Railway	210,054		210,054	
Central Railway of Canada, Quebec	30,145		30,145	
Colchester Coal and Railway Company	12,800		12,800	
Cumberland Railway and Coal Company, Nova Scotia	39,850		39,850	
Dominion Coal Company, Nova Scotia	87,808		87,808	
Edmonton, Dunvegan and British Columbia Railway	338,382		338,382	
Erie and Huron Railway	96,000		96,000	
Ha Ha Bay Railway Company, Quebec	231,462		231,462	
Harvey Branch Railway, New Brunswick	5,554		5,554	
Joggins Railway, Nova Scotia	37,500		37,500	
Klondyke Mines Railway	197,184		197,184	
Lake Erie, Essex and Detroit Railway	118,400		118,400	
Lake Erie and Detroit River Railway	357,451		357,451	
L'Assomption Railway, Quebec	11,200		11,200	
Leamington and St Clair Railway	51,200		51,200	
Maritime Coal and Railway Company	3,200		3,200	
Minudie Coal Company, Nova Scotia	18,544		18,544	
Napierville Junction Railway	173,440		173,440	
North Shore Railway Company, Beersville Coal and Railway Company	27,616		27,616	
Northern New Brunswick Seaboard Railway Company	108,160		108,160	
Ottawa and New York Railway	262,384		262,384	
Pacific Great Eastern Railway	2,478,500		2,478,500	
Phillipsburg Junction and Quarry Company	23,712		23,712	
Pontiac and Renfrew Railway	13,600		13,600	
Quebec, Montmorency and Charlevoix Railway	96,000		96,000	
Schomberg and Aurora Railway	46,144		46,144	
St Lawrence and Adirondack Railway	149,482		149,482	
St Louis Richibucto Railway	22,400		22,400	
Temiskaming and Northern Ontario Railway	2,134,080		2,134,080	
	9,592,936		*9,592,936*	
Capital and construction expenditures—				
Canada Central Railway—Peace River Bridge	175,000		175,000	
Residue of cost of steamer *Sheba*	78,611		78,611	
North Railway	250,000		250,000	
Port Nelson Terminal	6,240,096		6,240,096	
	6,743,707		*6,743,707*(1)	
	16,336,643		16,336,643	
TOTAL	17,239,452,219	10,101,490,993	4,201,374,991	2,936,586,235

Interest on loans made to the Canadian National Railway System and Predecessor Companies for capital expenditures and deficits, was never taken into the accounts of the Government but interest amounting to $530,832,598 was shown on the books of the railway. The total amount of interest calculated up to December 31, 1936 was $574,781,637. Any claim the Government may have for such interest was transferred to the Canadian National Railways Securities Trust as provided for by the Canadian National Railways Capital Revision Act for 1937.

*Includes Air Canada.

(1) See Accumulated Deficit in Section 12 of this volume.

(2) As at the implementation of the Capital Revision Act, 1937.

(3) Includes $89,731,594 repaid prior to the implementation of the Capital Revision Act, 1937 and $270,037,438 transferred to the Securities Trust pursuant to the said Act.

(4) Comprised of deficit advances outstanding at the time of implementation of the Capital Revision Act, 1937.

(5) Includes amounts in respect of the Canadian National Railways and Air Canada operating deficits.

(6) Loans and advances to Canadian National Railways.

(7) These shares were received in exchange for 180,000 shares of Canadian Northern Railway capital stock valued at $18,000,000.

(8) Includes capital loss on retirement of steam locomotives amounting to $36,555,118 for the years 1956, 1957, 1958, 1959 and 1960 and see Accumulated Deficit in Section 12, Canadian National Railway Stock, for the remainder.

(9) No par value shares representing the cancellation of $808 million of loans and advances and of the 1,555,926,732 shares of 4% preferred stock pursuant to amendments to the Canadian National Railways Capital Revision Act and the Railway Act in 1978 and in the 1979-80 fiscal year, the purchase of 23,352 additional common shares and the exchange of 208,722 additional common shares for the value of assets transferred to the Corporation under the authority of PC 1979-1449, and in 1981-82 fiscal year, the purchase of 13,794 additional common shares.

(10) See Statement of Contingent Liabilities in Section 12 of this volume.

Losses of $1,000 or more due to accidental destruction of, or damage to, assets which would normally be covered by insurance had insurance existed

Department and agency	Buildings	Contents	Equipment	Vehicles	Miscellaneous	Total
	$	$	$	$	$	$
Agriculture			8,043	20,435		28,478
Communications—						
Department			96,213(1)	7,581		103,794
National Film Board			3,577(2)			3,577
National Museums of Canada				2,809(3)		2,809
Consumer and Corporate Affairs				2,113		2,113
Employment and Immigration				24,919	4,400(4)	29,319
Energy, Mines and Resources			13,101(5)	6,346		19,447
Environment	2,500	2,600	20,337(6)	162,588	3,542	191,567
External Affairs	8,950			55,763(7)		64,713
Fisheries and Oceans			342,117(8)	57,031(9)	1,000(10)	400,148
Indian Affairs and Northern Development	4,964,937	141,538	11,478	102,277		5,220,230
Industry, Trade and Commerce			1,505(11)			1,505
National Defence	2,229,540	553,653	14,035	905,887	247,264(12)	3,950,379
National Health and Welfare	130,614	58,804		36,465	1,900	227,783
National Revenue—						
Customs and Excise				4,630		4,630
Taxation			16,276(13)			16,276
Post Office	7,730			13,987		21,717
Public Works—	2,008,000		12,973(14)	9,637	1,010	2,031,620
Regional Economic Expansion			13,336(15)	14,389		27,725
Science and Technology—						
National Research Council				12,089		12,089
Solicitor General—						
Correctional Services	907,777	82,563	532,197	45,094		1,567,631
Royal Canadian Mounted Police				37,042		37,042
Transport	367,600	250	1,502,328(16)	85,502	82,442(17)	2,038,122
Total	10,627,648	839,408	2,587,516	1,606,584	341,558	16,002,714

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(1) Includes theft of the following items: pump $2,158; oscilloscope $8,846; various electronic test equipment stolen from departmental van $85,209.

(2) Includes theft of the following items: video monitors $1,647 and film magazine $1,930.

(3) Accidental damages to vehicle.

(4) Includes theft of the following items in Pacific Region: videocassette recorder $1,200; videocassette recorder $1,600; portable video recorder $1,600.

(5) Includes theft of the following items: radio receiver (3) $1,115; survey instrument $372; radio (2) $2,692; camera $315; rifle $162; ski-doo $1,434 and hand tools $102.

(6) Includes theft of the following items: electronic scale $1,495; aluminum boat $1,000; inflatable rubber boat $2,600; tool box and tools $2,445; generator, copper wire and 2 oil tanks $1,035; recording equipment $2,130.

(7) Includes $31,042 due to theft of 4 vehicles.

(8) Scientific equipment lost during survey operations $12,538; scientific equipment lost at sea $155,629; lost by theft outboard motor $1,440; steam cleaner $1,240 and Zodiac Boat $2,770; lost by fire Zodiac Boat $3,500 and the M V Hawke Bay $165,000.

(9) Vehicles written off as a result of accidents.

(10) Damaged power lines.

(11) Theft of video cassette recorder.

(12) Includes theft of the following items: Probe—Digital Multimeter $1,205; engineering tools $1,935; musical instruments $1,535; Radio AN/PRC $12,565; 2 parachutes and equipment $5,615; combat gear-personnel equipment $11,165; 2 boats $1,000; mags, scopes and stands $1,000; headphones $2,925; tools $2,600; chain saws and ice auger $2,980.

(13) Includes theft of the following items: metal date numbering machine (1) $175; calculators (17) $1,298; sharpener (1) $37; label markers (3) $95; briefcases (3) $104; audio-cassette recorder (1) $204.

(14) Includes $4,345 for theft of radio and other vessel bridge equipment. Thief never found.

(15) An AES Plus Word processing machine and printer stolen from departmental premises.

(16) Includes theft of the following items: hand radio $1,092; (2) lanterns $2,000; portable welder $1,191; projector $1,595; (6) radio transceivers $8,092; tool kit $1,078 and (2) truck's tarpaulins $1,200.

(17) Includes theft of the following items: aluminum supports $1,100 and household effects $7,740.

Report of surplus material disposed of in 1981-82

Department and agency	Obsolete but serviceable		Surplus but serviceable		Surplus but repairable	Scrap
	Cost	Value obtained	Cost	Value obtained	Value obtained	Value obtained
	$	$	$	$	$	$
Agriculture	1,329	110	69,078	17,487	277,976	2,618
Communications—						
Department		1,449		5,852	44,108	3,181
Canadian Radio-television and Telecommunications Commission	11,672	141	14,900	99	5,973	
National Film Board	31,788	1,879			−24	
National Library					505	
National Museums of Canada	280	16	230	14	10,348	
Public Archives		700	13,500	3,800	13,576	69,583

Report of surplus material disposed of in 1981-82—*Concluded*

Department and agency	Obsolete but serviceable		Surplus but serviceable		Surplus but repairable	Scrap
	Cost	Value obtained	Cost	Value obtained	Value obtained	Value obtained
	$	$	$	$	$	$
Consumer and Corporate Affairs	6,416	3,834	53,433	13,483	69,390	1,006
Employment and Immigration—						
Department	60,379	2,057	130,854	17,351	72,466	23,881
Immigration Appeal Board				1,175	837	
Energy, Mines and Resources—						
Department	398,717	8,033	444,291	43,716	81,131	23,588
Atomic Energy Control Board	485	31	9,550	5,968	3,472	
National Energy Board					3,468	
Environment	131,579	24,185	263,593	194,232	497,989	9,525
External Affairs—						
Department		770		115,669	376,296	147
Canadian International Development Agency	43,298	15,672	16,672	11,465	23,371	
Finance—						
Department				13,682	14,455	239
Auditor General					305	
Insurance			545	15	811	
Fisheries and Oceans—						
Department	496,653	30,096[1]	157,937	348,105[1]	1,251,596	17,606
Great Lakes Fishery Commission		180			4,814	
Governor General					1,895	
Indian Affairs and Northern Development	22,948	121,509[2]	752,236	10,586	166,841	1,790
Industry, Trade and Commerce	750		113,938	5,362	1,210	116
Justice—						
Department		188		3,675	28,609	2,145
Commissioner for Federal Judicial Affairs						104
Labour		13	21,672	1,593	286	276
National Defence	13,583,955	1,545,001	8,371,395	380,836	2,903,147	1,304,265
National Health and Welfare—						
Department	98,890	16,696	289,147	25,925	164,578	210[3]
Medical Research Council					727	
National Revenue—						
Customs and Excise	68,142	4,961	1,824	553	65,867	1,587
Taxation		2,887	41,065	10,284	71,071	6,228
Parliament—						
The Senate						750
House of Commons				5,127	72,913	26,469
Library of Parliament					101	
Post Office	39,716	8,869	118,731	11,084	142,710	22,291
Privy Council—						
Privy Council		1,484		57,567	9,958	2,562
Canadian Intergovernmental Conference Secretariat	990	205			9	
Chief Electoral Officer					945	1,084
Commissioner of Official Languages					1,201	
Economic Council of Canada		10		9,204		
Public Service Staff Relations Board	705	240	1,390	162	1,645	
Public Works	103,957	11,040	445,937	80,080	617,963	418,867
Regional Economic Expansion	24,774	424	29,890	5,804	131,456	219
Science and Technology—						
Ministry of State			8,154	5,713	2,613	
National Research Council of Canada		6,893		176,332	56,430	7,031
Science Council of Canada				425	1	
Secretary of State—						
Department		1,060		256	29,215	
Public Service Commission		270	72,307	73,352	18,326	
Status of Women—Office of the Co-ordinator				49	−7	
Solicitor General—						
Department		−130		4,469	2,300	10,322
Correctional Services	236,373	15,818	358,810	102,477	129,635	14,227
National Parole Board	220	−100[4]	534	150	11,835	
Royal Canadian Mounted Police	27,954	15,059	134,754	56,887	3,169,206	24,585
Supply and Services—						
Department	1,828	8,922	79,403	74,718	79,122	101,332
Statistics Canada				8,139	58,267	176
Transport—						
Department	2,060,472	17,466	4,198,939	133,830	1,194,148	53,372
Canadian Transport Commission		718		3,291	4,155	79
National Harbours Board		4,668		189	20,689	1,050
Veterans Affairs	68,915	21,083	142,354	20,009	47,187	2,511
Total	17,523,185	1,894,407	16,357,063	2,060,241	11,959,117	2,155,022

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(1) Includes sale of surplus fish.

(2) Includes sales in the current year of Indian arts and crafts declared surplus in the year 1980-81.

(3) Includes the recovery by Crown Assets Disposal Corporation of over-credits totalling $35,399 which were previously given for the sale of scrap.

(4) Credit of $100 is for material previously reported as disposed of, or sold but which has since then been returned to Crown Assets Disposal Corporation by the purchaser.

Education leave costs

Department and agency	No of employees	Pay	Allowances in lieu of pay	Travel expenses	Living expenses	Tuition and other fees	Book allowances	Other expenses	Total
		$	$	$	$	$	$	$	$
Agriculture	49	741,311(1)	47,792	20,869	4,950	45,995	4,436	10,298	875,651
Communications—									
Department	6		57,755	165		1,611	343		59,874
Canadian Radio-television and Telecommunications Commission	1	8,747				560	83	60	9,450
National Museums of Canada	2	33,345(2)		29		1,076	474	170	35,094
Consumer and Corporate Affairs	1	(3)	6,262			100		700	7,062
Employment and Immigration	28	10,352	38,476			7,149	1,450	75	57,502
Energy, Mines and Resources—									
Department	7	65,239(4)	55,742	16,127	300	7,948	1,825	720	147,901
National Energy Board	2		5,120			957	101		6,178
Environment	54	241,820(5)	252,172	25,174	5,806	33,999	2,585	21,939	583,495
External Affairs—									
Canadian International Development Agency	13	97,802(6)		3,745	42,561	6,771	1,684	3,956	156,519
Finance—									
Department	3		53,871	1,360		2,370	1,020		58,621
Insurance	1	2,714							2,714
Fisheries and Oceans	33	128,883(7)	190,309	174		9,897	1,118	96	330,477
Indian Affairs and Northern Development	19	213,008(8)	141,822	9,750		20,935	5,834		391,349
Industry, Trade and Commerce	1	8,540		750		3,104	400	550	13,344
Justice—									
Department	4	110,401(9)		1,110		4,637	613		116,761
Canadian Human Rights Commission	1	414							414
National Defence	42		316,294	1,410		5,449	911	4,059	328,123
National Health and Welfare	104	120,663(10)	720,963	21,876		593,467	2,280	1,111	1,460,360
National Revenue—									
Taxation	1	13,557(11)				478	163		14,198
Parliament—									
Library of Parliament	4	56,406		484	2,430				59,320
Post Office	2	9,900							9,900
Privy Council—									
Commissioner of Official Languages	1	8,885							8,885
Public Works	9	126,437(12)		3,383	3,526	9,875	1,738	10	144,969
Regional Economic Expansion	4	28,454(13)	9,452	2,062		1,787	214		41,969
Science and Technology—									
National Research Council of Canada	1	10,600(14)							10,600
Secretary of State—									
Department	21	79,597(15)				907	215		80,719
Public Service Commission	13	52,794	136,689	613		11,697	585		202,378
Social Development	1		18,736						18,736
Solicitor General—									
Department	1		3,057						3,057
Correctional Services	44	401,162(16)	34,017	1,684		14,573	2,472	1,576	455,484
National Parole Board	1	20,015			2,669	700	183	15	23,582
Royal Canadian Mounted Police	2	(17)	6,426			560			6,986
Supply and Services—									
Supply Program	4	86,169(18)				4,278	1,250		91,697
Statistics Canada	6	52,779		371	1,031	3,897	463		58,541
Transport—									
Department	30	117,623(19)	75,742	2,078		15,011	1,643		212,097
Canadian Transport Commission	2	11,670(20)				1,320	250		13,240
Treasury Board—									
Secretariat	1		19,600					3,568	23,168
Comptroller General	1		12,309					3,568	15,877
Veterans Affairs	2		58,927	758		1,103	114	225	61,127
Total	522	2,859,287	2,261,533	113,972	63,273	812,211	34,447	52,696	6,197,419

(1) Forty-three (43) of the above (49) employees were paid salaries while on education leave.
(2) Both employees were paid salaries while on education leave.
(3) The employee was paid 100% allowance in lieu of salary for period January 18 to March 31.
(4) Four (4) of the above seven (7) employees were paid salaries while on education leave.
(5) Twenty (20) of the above fifty-four (54) employees were paid salaries while on education leave.
(6) Six (6) of the above thirteen (13) employees were paid salaries while on education leave.
(7) Thirteen (13) of the above thirty-three (33) employees were paid salaries while on education leave.
(8) Ten (10) of the above nineteen (19) employees were paid salaries while on education leave.
(9) All employees were paid full salary while on education leave.
(10) Thirteen (13) of the above (104) employees were paid salaries while on education leave.
(11) Employee paid salary while on education leave.
(12) Four (4) of the above nine (9) employees were paid salaries while on education leave.
(13) Three (3) of the above four (4) employees were paid salaries while on education leave.
(14) The employee was on educational leave for the period 1 April 1981 to 10 September 1981 and was paid a salary.
(15) Eight (8) of the above twenty-one (21) employees were paid salaries while on education leave.
(16) Forty-two (42) of the above forty-four (44) employees were paid salaries while on education leave.
(17) One (1) of the above two (2) employees was paid an allowance equal to 100% of salary while on education leave.
(18) All employees were paid full salaries while on education leave.
(19) Twenty-one (21) of the above thirty (30) employees were paid salaries while on education leave.
(20) The employees were paid salaries while on education leave.

Return on investments

		Amount realized in 1981-82				
	Amount invested at March 31, 1982	Interest	Transfer of profits and surpluses	Dividends	Other	Total
	$	$	$	$	$	$
LOANS, INVESTMENTS AND ADVANCES—						
Crown corporations and agencies—						
LENDING INSTITUTIONS—						
Canada Deposit Insurance Corporation	200,000,000					
Canada Mortgage and Housing Corporation	10,388,157,817	850,299,853	22,321,428			872,621,281
Export Development Corporation	1,546,640,124	86,613,251				86,613,251
Farm Credit Corporation	3,710,530,146	282,950,162				282,950,162
Farm syndicates loan fund	16,575,286	1,566,136				1,566,136
Federal Business Development Bank	1,031,000,000	80,650,361				80,650,361
Total lending institutions	***16,892,903,373***	***1,302,079,763***	***22,321,428***			***1,324,401,191***
ALL OTHER CROWN CORPORATIONS AND AGENCIES—						
Air Canada	607,500,933	21,124,084		13,200,000		34,324,084
Atomic Energy of Canada Limited	873,477,392	42,971,005				42,971,005
Canadian National Railways	2,753,180,703	21,034,661		38,545,215		59,579,876
Yarmouth Bar Harbour ferry services	98,032					
Petro-Canada	1,572,771,853					
	5,807,028,913	*85,129,750*		*51,745,215*		*136,874,965*
Other—						
Bank of Canada	5,920,000		1,853,178,860			1,853,178,860
Canadian Arsenals Limited	3,500,000					
Canadian Broadcasting Corporation	33,000,000					
Canadian Commercial Corporation	10,000,000	207,325				207,325
Canadian Dairy Commission	79,998,838	12,054,396				12,054,396
Canadian Film Development Corporation	9.699,410					
Canadian National (West Indies) Steamships Limited	325,000					
Canadian Patents and Development Limited	296,199					
Canadian Saltfish Corporation	1,731,000	793,446				793,446
Eldorado Nuclear Limited	322,946,877	2,160,190				2,160,190
Freshwater Fish Marketing Corporation	18,327,587	1,492,884				1,492,884
The Jacques Cartier and Champlain Bridges Incorporated	59,752,867					
Loto Canada Inc	1					
National Capital Commission	40,873,969	3,114,656				3,114,656
National Harbours Board	343,406,423	2,199,358				2,199,358
Saint John Harbour Bridge Authority	14,572,791	1,001,779				1,001,779
Northern Canada Power Commission	183,651,567	16,733,969				16,733,969
Northern Transportation Company Limited	61,362,482	2,832,635				2,832,635
Royal Canadian Mint	18,335,945	1,862,324	16,913,645			18,775,969
The St Lawrence Seaway Authority	624,950,000					
Teleglobe Canada	12,386,303	735,975	7,400,000			8,135,975
Uranium Canada, Limited	9					
VIA Rail Canada Inc.	9,300,000					
	1,854,337,268	*45,188,937*	*1,877,492,505*			*1,922,681,442*
Total all other Crown corporations and agencies	***7,661,366,181***	***130,318,687***	***1,877,492,505***	***51,745,215***		***2,059,556,407***
Total Crown corporations and agencies	24,554,269,554	1,432,398,450	1,899,813,933	51,745,215		3,383,957,598
Provincial and territorial governments—						
NEWFOUNDLAND—						
Finance—						
Federal-provincial employment loans program	3,661,214	266,536				266,536
Municipal Development and Loan Board	5,913,601	324,347				324,347
Special development loans program	6,700,000	631,493				631,493
Winter capital projects fund	7,223.095	394,965				394,965
Regional Economic Expansion—						
Atlantic Development Board carry-over projects	1,121,298	99,404				99,404
Atlantic Provinces Power Development Act	83,933,865	6,421,274				6,421,274
Special areas and highways agreement—						
Loans	41,560,076	4,811,741				4,811,741
	150,113,149	*12,949,760*				*12,949,760*
NOVA SCOTIA—						
Energy, Mines and Resources—						
Regional electrical interconnections	2,617,154	326,949				326,949
Finance—						
Federal-provincial employment loans program	4,804,288	363,948				363,948
Municipal Development and Loan Board	4,332,168	255,346				255,346
Special development loans program	4,300,000	324,220				324,220
Winter capital projects fund	5,244,512	487,590				487,590
Regional Economic Expansion—						
Atlantic Development Board carry-over projects	4,458,862	330,926				330,926
Atlantic Provinces Power Development Act	47,611,432	3,566,758				3,566,758
Mainland Investments Limited	3,000,000	245,000				245,000

Return on investments—*Continued*

	Amount invested at March 31, 1982	Amount realized in 1981-82 Interest	Transfer of profits and surpluses	Dividends	Other	Total
	$	$	$	$	$	$
LOANS, INVESTMENTS AND ADVANCES—*Continued*						
Provincial and territorial governments—*Continued*						
NOVA SCOTIA—*Concluded*						
Regional Economic Expansion—*Concluded*						
Special areas and highways agreement—						
Loans	29,968,192	3,509,441				3,509,441
Transport—						
Loading ramp, Yarmouth, NS	114,674	10,321				10,321
	106,451,282	*9,420,499*				*9,420,499*
PRINCE EDWARD ISLAND—						
Energy, Mines and Resources—						
Regional electrical interconnections	8,794,797	882,200				882,200
Finance—						
Federal-provincial employment loans program	250,774	24,835				24,835
Municipal Development and Loan Board	1,052,648	59,425				59,425
Special development loans program	299,386					
Winter capital projects fund	1,271,010	159,203				159,203
Regional Economic Expansion—						
Atlantic Development Board carry-over projects	27,754	3,602				3,602
Comprehensive development plan agreement	11,971,273	956,134				956,134
	23,667,642	*2,085,399*				*2,085,399*
NEW BRUNSWICK—						
Energy, Mines and Resources—						
Regional electrical interconnections	4,965,659	2,077,614				2,077,614
Finance—						
Federal-provincial employment loans program	6,876,955	486,964				486,964
Municipal Development and Loan Board	6,823,013	517,828				517,828
Special development loans program	5,375,000	398,288				398,288
Town of Oromocto	215,532	13,851				13,851
Winter capital projects fund	9,861,168	805,940				805,940
Regional Economic Expansion—						
Atlantic Development Board carry-over projects	955,324	74,752				74,752
Atlantic Provinces Power Development Act	47,373,007	3,186,102				3,186,102
Special areas and highways agreement—						
Loans	47,255,280	3,926,263				3,926,263
	129,700,938	*11,487,602*				*11,487,602*
QUEBEC—						
Finance—						
Federal-provincial employment loans program	61,300,779	4,523,998				4,523,998
Federal-provincial fiscal arrangements		58,944				58,944
Municipal Development and Loan Board	58,680,797	3,279,957				3,279,957
Special development loans program	70,300,000	4,952,180				4,952,180
Winter capital projects fund	91,314,928	7,663,057				7,663,057
Regional Economic Expansion—						
Special areas and highways agreement—						
Loans	106,747,239	11,054,778				11,054,778
	388,343,743	*31,532,914*				*31,532,914*
ONTARIO—						
Finance—						
Federal-provincial employment loans program	12,618,858	927,307				927,307
Municipal Development and Loan Board	39,699,355	2,389,835				2,389,835
Special development loans program	2,474,175	178,358				178,358
Winter capital projects fund	41,041,200	3,833,333				3,833,333
	95,833,588	*7,328,833*				*7,328,833*
MANITOBA—						
Energy, Mines and Resources—						
Regional electrical interconnections	117,449,375	11,927,379				11,927,379
Finance—						
Federal-provincial employment loans program	5,354,998	402,377				402,377
Municipal Development and Loan Board	6,462,026	385,037				385,037
Special development loans program	5,374,845	371,263				371,263
Winter capital projects fund	2,799,314	238,538				238,538
Regional Economic Expansion—						
Agricultural service centres—						
Advances	1,048,330					
Loans	7,585,249	791,852				791,852
Special areas and highways agreement—						
Loans	3,499,304	404,450				404,450
	149,573,441	*14,520,896*				*14,520,896*

Return on investments—*Continued*

		Amount realized in 1981-82				
	Amount invested at March 31, 1982	Interest	Transfer of profits and surpluses	Dividends	Other	Total
	$	$	$	$	$	$
LOANS, INVESTMENTS AND ADVANCES—*Continued*						
Provincial and territorial governments—*Concluded*						
SASKATCHEWAN—						
Finance—						
Federal-provincial employment loans program	1,019,951	77,193				77,193
Federal-provincial fiscal arrangements	6,356,128					
Municipal Development and Loan Board	3,614,347	227,791				227,791
Winter capital projects fund	13,486	1,471				1,471
Regional Economic Expansion—						
Agricultural service centres—						
Advances	1,305,724					
Loans	6,415,939	757,117				757,117
South Saskatchewan River project—						
Treasury bills	10,446,400	629,607				629,607
	29,171,975	*1,693,179*				*1,693,179*
ALBERTA—						
Finance—						
Federal-provincial employment loans program	4,321,937	335,406				335,406
Municipal Development and Loan Board	8,346,092	509,305				509,305
Special development loans program	4,000,000	276,000				276,000
Winter capital projects fund	5,037,430	440,619				440,619
Regional Economic Expansion—						
Agricultural service centres—						
Loans	310,232					
Special areas and highways agreement—						
Loans	3,220,527	340,133				340,133
	25,236,218	*1,901,463*				*1,901,463*
BRITISH COLUMBIA—						
Finance—						
Federal-provincial employment loans program	12,466,720	938,679				938,679
Municipal Development and Loan Board	11,222,074	664,148				664,148
Special development loans program	22,695,831	1,573,511				1,573,511
Winter capital projects fund	16,914,533	1,691,816				1,691,816
	63,299,158	*4,868,154*				*4,868,154*
NORTHWEST TERRITORIES—						
Finance—						
Federal-provincial employment loans program	23,741	1,919				1,919
Municipal Development and Loan Board		792				792
Winter capital projects fund	297,321	29,040				29,040
Indian Affairs and Northern Development—						
Government of the Northwest Territories	19,271,964	1,625,169				1,625,169
	19,593,026	*1,656,920*				*1,656,920*
YUKON TERRITORY—						
Indian Affairs and Northern Development—						
Government of the Yukon Territory	26,315,178	3,357,366				3,357,366
Yukon Territory small business loans	560,399	53,345				53,345
	26,875,577	*3,410,711*				*3,410,711*
Total provincial and territorial governments	1,207,859,737	102,856,330				102,856,330
National governments including developing countries—						
China—Finance	49,426,118					
Greece—Finance	6,214,126					
Jamaica—						
Finance—						
Special program—Economic assistance	25,000,000	2,218,750				2,218,750
United Kingdom—						
Finance—						
The United Kingdom Financial Agreement Act, 1946	686,244,091	16,548,479				16,548,479
Developing countries—						
External Affairs—Canadian International Development Agency—						
Special loan assistance	2,431,555,891	4,869,104				4,869,104
National Defence—						
North Atlantic Treaty Organization—						
Damage claims recoverable	6,352					
Total national governments including developing countries	3,198,446,578	23,636,333				23,636,333

Return on investments—*Continued*

	Amount invested at March 31, 1982	Amount realized in 1981-82				
		Interest	Transfer of profits and surpluses	Dividends	Other	Total
	$	$	$	$	$	$
LOANS, INVESTMENTS AND ADVANCES—*Continued*						
International organizations—						
International financial institutions	445,166,141					
International organizations and associations—						
United Nations bonds	1,853,019	42,756				42,756
Other	2,757,528					
Other international organizations	1,155,518,825					
Total international organizations	1,605,295,513	42,756				42,756
Veterans' Land Act Fund—Advances	282,810,965	17,139,520				17,139,520
Government controlled corporations—						
Canadair Limited—Industry, Trade and Commerce—						
Capital stock	46,618,550					
Loans	14,781,325					
Canada Development Corporation—Finance	322,000,000					
Consolidated Computer Incorporated—Industry, Trade and Commerce	12,395,998					
The de Havilland Aircraft of Canada Limited—Industry, Trade and Commerce—						
Capital stock	40,792,888					
Loans	3,867,200					
Total government controlled corporations	440,455,961					
Private sector enterprises—						
British Yukon Railway Company—Indian Affairs and Northern Development	5,000,000					
Burgeo Leasing Limited—Public Works	188,400	14,343				14,343
Canadian Arctic Producers Limited—Indian Affairs and Northern Development	412,798	19,482				19,482
Canadian defence industry—Industry, Trade and Commerce	45,188,818					
Canadian manufacturers of automotive products—Industry, Trade and Commerce	1,460,485	117,579				117,579
Canadian producers of frozen groundfish—Fisheries and Oceans	928,193	147,980				147,980
Coast Ferries Limited—Transport	100,000					
Coleman Collieries Limited—Energy, Mines and Resources		12,299				12,299
Enterprise development program—Industry, Trade and Commerce	7,950,167	663,848				663,848
Eurocan Pulp and Paper Co Ltd—Public Works	2,025,000	164,537				164,537
Footwear and tanning industries adjustment program—Industry, Trade and Commerce	768,372	209,876				209,876
Groundfish processors—Fisheries and Oceans	430,424	105,096				105,096
Haddock fishermen—Fisheries and Oceans	1,444,463	10,392				10,392
Kennedy Round agreement—Industry, Trade and Commerce	1,109,810					
La Société du Parc Industriel et Commercial Aéroportuaire de Mirabel—Regional Economic Expansion	400					
Lower Churchill Development Corporation—Energy, Mines and Resources	14,750,000					
Mainland Investments Limited—Regional Economic Expansion			944,994			944,994
Newfoundland and Labrador Development Corporation Limited—Regional Economic Expansion—						
Capital stock	200					
Loans	24,500,000	2,334,510				2,334,510
Oil refinery terminal wharf at Come-by-Chance, Newfoundland—Public Works	14,207,689					
Pharmaceutical industry development assistance program—Industry, Trade and Commerce	90,750	10,714				10,714
Radio Engineering Products Limited—Industry, Trade and Commerce	1,000,000					
Saint John Harbour Bridge Authority—Finance	9,511,303					
Société Inter-Port de Québec—Regional Economic Expansion	400					
Sydney Steel Corporation—Public Works	5,218,162					
Telesat Canada—Communications	30,000,000			2,550,000		2,550,000
Town of Oromocto Development Corporation—Finance	527,055	30,085				30,085
Total private sector enterprises	166,812,889	3,840,741	944,994	2,550,000		7,335,735

Return on investments—*Continued*

	Amount invested at March 31, 1982	Amount realized in 1981-82				
		Interest	Transfer of profits and surpluses	Dividends	Other	Total
	$	$	$	$	$	$
LOANS, INVESTMENTS AND ADVANCES—*Concluded*						
Miscellaneous—						
Loans and accountable advances—						
Employment and Immigration—						
Personnel posted abroad		5,644				5,644
External Affairs—						
Personnel posted abroad	3,523,452	278,354				278,354
Posts abroad	5,579,852					
	9,103,304	*278,354*				*278,354*
Industry, Trade and Commerce—						
Personnel posted in Canada and abroad	682,258	78,910				78,910
National Defence—						
Imprest accounts, standing advances and authorized loans	25,087,286					
Supply and Services—						
Miscellaneous departmental accountable advances	4,498,320					
Treasury Board—						
Miscellaneous departmental accountable imprest and standing advances	10,181,189					
Total loans and accountable advances	*49,552,357*	*362,908*				*362,908*
Other miscellaneous—						
Agriculture—						
Construction of multi-purpose exhibition buildings	24,305,878	2,087,003				2,087,003
Employment and Immigration—						
Assisted passage scheme	43,023,396	121,471				121,471
Energy, Mines and Resources—						
Hydro-Quebec Research Institute	14,772,262	1,395,162				1,395,162
Finance—						
Ottawa Civil Service Recreational Association	732,340	69,036				69,036
Town of Oromocto	33,443	2,245				2,245
	765,783	*71,281*				*71,281*
Indian Affairs and Northern Development—						
Eskimo loan fund	4,140,127	58,092				58,092
Inuvialuit Development Corporation	9,675,000					
Native claimants	37,704,455	351,628				351,628
Chippewa Band of Kettlepoint	65,000					
Indian economic development	43,397,677	1,785,348				1,785,348
Indian housing assistance	5,809,174					
Indian Associations of Canada	23,744					
Indians and Inuit of Quebec	3,500,000	266,875				266,875
Council for Yukon Indians	1,100,000					
	105,415,177	*2,461,943*				*2,461,943*
Labour—						
Provincial Workmen's Compensation Boards	4,137,000					
Canada Labour Code—Safety services	15,000					
	4,152,000					
National Defence—						
Canadian Forces housing projects	17,188,988	958,481				958,481
Solicitor General—						
Parolees	9,226					
Supply and Services—						
Defence production loan account	1,724,007	176,784				176,784
Transport—						
Corporation of the City of Montreal—						
Atwater Tunnel	878,360	29,760				29,760
St Remi Tunnel	138,523	6,395				6,395
Fraser River Harbour Commission	285,692	28,661				28,661
Hamilton Harbour Commissioners	3,182,339	91,017				91,017
Lakehead Harbour Commission	534,022	42,612				42,612
Port Alberni Harbour Commission	1,298,620	101,391				101,391
Maritime Employers' Association		442,014				442,014
	6,317,556	*741,850*				*741,850*
Veterans Affairs—						
Commonwealth War Graves Commission	65,754					
Total other miscellaneous	*217,740,027*	*8,013,975*				*8,013,975*
Total miscellaneous	267,292,384	8,376,883				8,376,883
Total loans, investments and advances	**31,723,243,581**	**1,588,291,013**	**1,900,758,927**	**54,295,215**		**3,543,345,155**

Return on investments—*Concluded*

		Amount realized in 1981-82				
	Amount invested at March 31, 1982	Interest	Transfer of profits and surpluses	Dividends	Other	Total
	$	$	$	$	$	$
FOREIGN EXCHANGE ACCOUNTS—						
Exchange Fund Account—Advances	2,175,886,611		763,169,308			763,169,308
International Monetary Fund—Subscriptions	2,780,239,993		7,670,075			7,670,075
Total foreign exchange accounts	**4,956,126,604**		**770,839,383**			**770,839,383**
CASH—						
Interest on bank deposits	**6,619,818,043**	**700,671,674**				**700,671,674**
OTHER ACCOUNTS—						
Advancement of industrial technology—Industry, Trade and Commerce		128,652				128,652
Canada student loans—Secretary of State		4,668,055				4,668,055
Electrical Reduction Co Ltd—Public Works		132,315				132,315
Government's holding of unmatured debt	253,458,521	37,681,906				37,681,906
Government Telecommunications Agency revolving fund—Communications		484,260				484,260
Gulf Oil Canada Ltd—Public Works		363,320				363,320
Interest on investment *re*: military purchases—Supply and Services	104,354,393	3,328,171				3,328,171
Interest on loans and profit on foreign transactions—RCMP—Solicitor General		2,090	4,205			6,295
Interest on loans to employees posted abroad—National Defence		25,817				25,817
Interest on loans to the Unemployment Insurance Account—Finance	35,000,000	5,691,575				5,691,575
Interest on sale of irrigated land—Regional Economic Expansion		21,773				21,773
La Société Immobilière du Vieux Port—Public Works		115,164				115,164
Manufacture of Remembrance Day poppies (Vetcraft)—Veterans Affairs			88,563			88,563
Public Service Commission staff development and training revolving fund—Secretary of State		87,311				87,311
Rent from properties—Public Works					20,838,915	20,838,915
Rental of Crown-owned housing—Employment and Immigration					1,830	1,830
Rentals of public buildings and properties—National Revenue					76,209	76,209
Settlers and Czeck student loans and rentals—Employment and Immigration		151				151
Small Craft Harbours—Environment		10,970				10,970
Supply revolving fund—Supply and Services		5,722,140				5,722,140
Sundries—Indian Affairs and Northern Development		256,539				256,539
Sundries—Industry, Trade and Commerce		138,068				138,068
Sundries—Public Works					279,754	279,754
Sundries—Transport					1,879	1,879
Sundries—Veterans Affairs					20,325	20,325
Total other accounts	**392,812,914**	**58,858,277**	**92,768**		**21,218,912**	**80,169,957**
TOTAL RETURN ON INVESTMENTS	**43,692,001,142**	**2,347,820,964**	**2,671,691,078**	**54,295,215**	**21,218,912**	**5,095,026,169**

Summary of statutory appropriations by department for the year ended March 31, 1982

	Expected use[1]		Actual use		Variances	
	Budgetary	Non-budgetary	Budgetary	Non-budgetary	Budgetary	Non-budgetary
	$	$	$	$	$	$
Agriculture	279,204,200	348,254,000	273,553,489	415,857,664	5,650,711	– 67,603,664
Communications	17,722,000		23,101,564	3,942,948	– 5,379,564	– 3,942,948
Consumer and Corporate Affairs	7,974,600		9,302,780		– 1,328,180	
Economic Development	1,105,600		1,200,975		– 95,375	
Employment and Immigration	1,160,445,600		1,125,176,517	2,469,259	35,269,083	– 2,469,259
Energy, Mines and Resources	– 4,539,615,400	100,000,000	– 2,781,562,509	108,000,000	– 1,758,052,891	– 8,000,000
Environment	37,716,025		43,696,335		– 5,980,310	
External Affairs	13,516,600	28,929,000	15,533,795	138,797,169	– 2,017,195	– 109,868,169
Finance	19,240,315,592	106,162,000	19,754,313,880	368,860,491	– 513,998,288	– 262,698,491
Fisheries and Oceans	20,223,600		25,092,411		– 4,868,811	
Governor General	451,535		459,079		– 7,544	
Indian Affairs and Northern Development	22,416,600		41,533,000		– 19,116,400	
Industry, Trade and Commerce	156,818,600	80,133,000	174,275,222	– 234,411,896	– 17,456,622	314,544,896
Justice	70,599,600		73,765,800		– 3,166,200	
Labour	22,038,300		25,282,201	1,000,000	– 3,243,901	– 1,000,000
National Defence	492,929,000		519,497,458		– 26,568,458	
National Health and Welfare	17,228,263,600		17,225,082,268		3,181,332	
National Revenue	80,945,600		93,855,259		– 12,909,659	
Parliament	47,574,000		50,431,889		– 2,857,889	
Post Office	178,598,000		112,168,298		66,429,702	
Privy Council	5,314,333		7,164,574		– 1,850,241	
Public Works	198,619,600	20,700,000	246,908,403	572,200,000	– 48,288,803	– 551,500,000
Regional Economic Expansion	7,069,600		8,204,198		– 1,134,598	
Science and Technology	12,970,500		15,021,500		– 2,051,000	
Secretary of State	1,747,367,600		1,746,321,358		1,046,242	
Social Development	310,000		359,000		– 49,000	
Solicitor General	130,870,600		141,384,901		– 10,514,301	
Supply and Services	38,021,600		34,764,139	– 2,131,785	3,257,461	2,131,785
Transport	478,224,600		484,376,414	– 14,661,076	– 6,151,814	14,661,076
Treasury Board	4,880,600		95,237,448		– 90,356,848	
Veterans Affairs	14,298,600		16,383,110		– 2,084,510	
Total	37,177,190,885	684,178,000	39,601,884,756	1,359,922,774	– 2,424,693,871	– 675,744,774

(1) Represents statutory amounts included in the Main and Supplementary Estimates for 1981-82.

Interest on the public debt

	Interest due dates	Period if less than one year	Rate of interest	Amount of principal
			%	$
UNMATURED DEBT—				
Marketable bonds—				
Payable in Canadian currency—				
P 1—1936-96	Mar/Sept 15		3	55,000,000
T 15—1956-96/98 (conversion loan)	Mar/Sept 15		3¾	197,045,000
T 29—1958-83 (conversion loan)	Mar/Sept 1		4½	1,992,679,450
AT 21—1963-88	June/Dec 1		5	100,000,000
CT 9—1964-88	June/Dec 1		5	50,000,000
CT 12—1964/65-90	May/Nov 1		5¼	225,000,000
F 6—1966/67-92	Mar/Sept 1		5¾	225,000,000
F 12—1967-90	May/Nov 1		5¼	125,000,000
F 23—1967-94	June/Dec 1		6¼	125,000
F 33—1968-95	Apr/Oct 1		6½	100,000,000
F 39—1974-84	Apr/Oct 1		7½	69,821,000
F 47—1969/70/77-86	Apr/Oct 1		8	410,380,000
F 57—1975/78-85	June/Dec 15		8	116,479,000
F 61—1971-89	Feb/Aug 15		6¾	150,000,000
F 68—1976-81 (matured Aug 1, 1981)	Feb/Aug 1	4 months	7¼	887,500
F 75—1977-82	Jan/July 1		7½	1,151,500
F 79—1980-87	June/Dec 1		8	7,000
F 81—1979-84	Apr/Oct 1		8	77,000
F 84—1974-82 (matured Feb 1, 1982)	Feb/Aug 1	10 months	9¼	592,835,000
F 85—1974/75/76/77-94 (cancelled Apr 1, 1981)	June/Dec 15		9½	– 14,625,000
F 85—1974/75/76/77-94 (cancelled Apr 9, 1981)	June/Dec 15		9½	– 7,300,000
F 85—1974/75/76/77-94	June/Dec 15		9½	895,745,000
F 87—1974-84	Apr/Oct 1		9¼	322,309,000
F 91—1975/79-84	Apr/Oct 1		8¾	749,000
F 96—1980-85	Apr/Oct 1		9½	1,345,000
F 97—1975/76-95 (cancelled Apr 1, 1981)	Apr/Oct 1		10	– 12,750,000
F 97—1975/76-95 (cancelled Apr 9, 1981)	Apr/Oct 1		10	– 6,375,000
F 97—1975/76-95	Apr/Oct 1		10	824,500,000
J 1—1976/78-81 (matured June 1, 1981)	June/Dec 1	2 months	8¾	1,000,000,000
J 2—1976/78-2001 (cancelled Apr 1, 1981)	Apr/Oct 1		9½	– 16,250,000
J 2—1976/78-2001 (cancelled Apr 9, 1981)	Apr/Oct 1		9½	– 8,125,000
J 2—1976/78-2001	Apr/Oct 1		9½	1,557,750,000
J 4—1976-81 (matured Dec 15, 1981)	June/Dec 15	8½ months	8½	300,000,000
J 6—1977-82	Apr/Oct 1		7¾	675,000,000
J 7—1977-2002 (cancelled Apr 1, 1981)	Feb/Aug 1		8¾	– 3,000,000
J 7—1977-2002 (cancelled Apr 9, 1981)	Feb/Aug 1		8¾	– 1,500,000
J 7—1977-2002	Feb/Aug 1		8¾	279,000,000
J 8—1977-82	Jan/July 1		8	900,000,000
J 9—1977/78-97 (cancelled Apr 1, 1981)	May/Nov 15		9¼	– 12,000,000
J 9—1977/78-97 (cancelled Apr 9, 1981)	May/Nov 15		9¼	– 6,000,000
J 9—1977/78-97	May/Nov 15		9¼	1,140,000,000
J 11—1977-87	Jan/July 1		8¼	525,000,000
J 12—1977-82	Apr/Oct 15		8	475,000,000
J 13—1977-99 (cancelled Apr 1, 1981)	Apr/Oct 15		9	– 7,250,000
J 13—1977-99 (cancelled Apr 9, 1981)	Apr/Oct 15		9	– 3,625,000
J 13—1977-99	Apr/Oct 15		9	687,000,000
J 14—1978-83	Feb/Aug 1		8¼	575,000,000
J 15—1978-88	Feb/Aug 1		8¾	125,000,000
J 16—1978-81 (matured Apr 1, 1981)	Apr/Oct 1		8¼	100,000,000
J 17—1978-83	May/Nov 15		8¾	950,000,000
J 18—1978-2003 (cancelled Apr 1, 1981)	Apr/Oct 1		9½	– 9,000,000
J 18—1978-2003 (cancelled Apr 9, 1981)	Apr/Oct 1		9½	– 4,500,000
J 18—1978-2003	Apr/Oct 1		9½	868,500,000
J 19—1978-83	June/Dec 15		9	350,000,000
J 20—1978/79-82 (matured Feb 1, 1982)	Feb/Aug 1	10 months	9¾	475,000,000
J 21—1978/79-84	Feb/Aug 1		9¾	1,000,000,000
J 22—1978-2000 (cancelled Apr 1, 1981)	June/Dec 15		9¾	– 6,250,000
J 22—1978-2000 (cancelled Apr 9, 1981)	June/Dec 15		9¾	– 3,125,000
J 22—1978-2000	June/Dec 15		9¾	606,250,000
J 23—1979/80-84	June/Dec 1		10	1,075,000,000
J 24—1979-2004	Feb/Aug 1		10¼	2,200,000,000
J 25—1979-2002	May/Nov 1		10	1,850,000,000
J 26—1979-89	Apr/Oct 1		10	200,000,000
J 27—1979-82	Apr/Oct 15		10¾	200,000,000
J 28—1979-84	Apr/Oct 1		10½	300,000,000
J 29—1979/80-89	Apr/Oct 1		10½	350,000,000
J 30—1979-2004	Apr/Oct 1		10½	600,000,000
J 31—1979/80-82	June/Dec 15		11¾	875,000,000
J 32—1979/80-84	June/Dec 15		11½	700,000,000
J 33—1979/80-89	June/Dec 15		11¼	450,000,000
J 34—1979/80-2002	June/Dec 15		11¼	1,225,000,000
J 35—1980-2003	Feb/Aug 1		11¾	1,700,000,000

1981-82					
Interest	Discount or premiums	Commission and remuneration charged to expenditure	Total	1980-81	Increase or decrease (–)
$	$	$	$	$	$
1,650,000			1,650,000	1,650,000	
7,389,187			7,389,187	7,389,187	
89,670,573			89,670,573	89,670,571	2
5,000,000			5,000,000	5,000,000	
2,500,000			2,500,000	2,500,000	
11,812,500			11,812,500	11,812,500	
12,937,500			12,937,500	12,937,500	
6,562,500			6,562,500	6,562,500	
7,812			7,812	7,812	
6,500,000			6,500,000	6,500,000	
5,236,575			5,236,575	5,236,575	
32,830,400			32,830,400	32,830,400	
9,318,320			9,318,320	9,318,320	
10,125,000			10,125,000	10,125,000	
21,448			21,448	64,344	– 42,896
86,363			86,363	86,363	
560			560	237	323
6,160			6,160	6,160	
45,697,697			45,697,697	54,837,237	– 9,139,540
82,405,395			82,405,395	84,228,009	– 1,822,614
29,813,583			29,813,583	29,813,583	
65,538			65,538	65,537	1
127,775			127,775	68,637	59,138
80,537,500			80,537,500	82,450,000	– 1,912,500
14,583,333			14,583,333	87,500,000	– 72,916,667
145,670,625			145,670,625	147,986,250	– 2,315,625
18,062,500			18,062,500	25,500,000	– 7,437,500
52,312,500			52,312,500	52,312,500	
23,953,125			23,953,125	24,281,250	– 328,125
72,000,000			72,000,000	72,000,000	
103,160,625			103,160,625	104,478,750	– 1,318,125
43,312,500			43,312,500	43,312,500	
38,000,000			38,000,000	38,000,000	
60,402,656			60,402,656	61,911,563	– 1,508,907
47,437,500			47,437,500	47,437,500	
10,937,500			10,937,500	10,937,500	
				8,250,000	– 8,250,000
83,125,000			83,125,000	83,125,000	
81,225,000			81,225,000	82,507,500	– 1,282,500
31,500,000			31,500,000	31,500,000	
38,593,750			38,593,750	46,312,500	– 7,718,750
97,500,000			97,500,000	97,500,000	
57,928,711			57,928,711	58,728,516	– 799,805
107,500,000			107,500,000	102,988,198	4,511,802
225,500,000			225,500,000	225,500,000	
185,000,000			185,000,000	185,000,000	
20,000,000			20,000,000	20,000,000	
21,500,000			21,500,000	21,500,000	
31,500,000			31,500,000	31,500,000	
36,750,000			36,750,000	36,102,026	647,974
63,000,000			63,000,000	63,000,000	
102,812,500			102,812,500	102,450,314	362,186
80,500,000			80,500,000	80,293,219	206,781
50,625,000			50,625,000	47,707,451	2,917,549
137,812,500			137,812,500	129,730,123	8,082,377
199,750,000			199,750,000	190,426,281	9,323,719

Interest on the public debt—*Continued*

	Interest due dates	Period if less than one year	Rate of interest	Amount of principal
			%	$
UNMATURED DEBT—*Continued*				
Marketable bonds—*Concluded*				
Payable in Canadian currency—*Concluded*				
J 36—1980-83	Mar/Sept 15		13¾	300,000,000
J 37—1980-85 (partial exchange during year to J38)	Mar/Sept 15		13¾	− 2,000
J 37—1980-85	Mar/Sept 15		13¾	849,995,000
J 38—1980-90 (in exchange for J37)	Mar/Sept 15		13¾	2,000
J 38—1980-90	Mar/Sept 15		13¾	5,000
J 39—1980/81-2000	Mar/Sept 15		13¾	750,000,000
J 40—1980-85	May/Nov 1		13	1,800,000,000
J 42—1980/81-2001	May/Nov 1		13	1,325,000,000
J 43—1980-83	Mar/Sept 15		11¼	400,000,000
J 44—1980-85	Jan/July 1		11¼	450,000,000
J 45—1980-83	Feb/Aug 1		10½	250,000,000
J 46—1980-85	Apr/Oct 1		10¾	325,000,000
J 47—1980-82	Apr/Oct 15		12¼	150,000,000
J 48—1980-84	Apr/Oct 1		12½	775,000,000
J 50—1980-83	June/Dec 15		13¼	200,000,000
J 53—1980-99	June/Dec 1		13½	400,000,000
J 54—1981-83	June/Dec 15		12¾	275,000,000
J 55—1981-86	Feb/Aug 1		12½	725,000,000
J 57—1981-84 (partial exchange during year to J 58)	Feb/Aug 1		13¾	− 25,000
J 57—1981-84	Feb/Aug 1		13¾	450,000,000
J 58—1981-89 (in exchange for J 57)	Feb/Aug 1		13¾	25,000
J 59—1981-85	Feb/Aug 1		13¼	600,000,000
J 61—1981-86 (partial exchange during year to J 62)	May/Nov 1		14½	− 1,000
J 61—1981-86 (issued May 1, 1981)	May/Nov 1	11 months	14½	500,000,000
J 62—1981-91 (in exchange for J 61)	May/Nov 1		14½	1,000
J 63—1981-84 (issued June 1, 1981)	Apr/Oct 1	10 months	16¼	400,000,000
J 63—1981-84 (issued July 31, 1981)	Apr/Oct 1	8 months	16¼	175,000,000
J 64—1981-86 (issued June 1, 1981)	June/Dec 1	10 months	15¼	550,000,000
J 64—1981-86 (issued July 31, 1981)	June/Dec 1	8 months	15¼	350,000,000
J 66—1981-2001 (issued June, 1, 1981)	Feb/Aug 1	10 months	15¾	250,000,000
J 66—1981-2001 (issued July 31, 1981)	Feb/Aug 1	8 months	15¾	175,000,000
J 67—1981-83 (issued July 1, 1981)	Apr/Oct 15	9 months	16	75,000,000
J 68—1981-86 (issued July 1, 1981)	Jan/July 1	9 months	14¾	450,000,000
J 70—1981-2000 (issued July 1, 1981)	Jan/July 1	9 months	15	175,000,000
J 71—1981-83 (issued Oct 15, 1981)	Apr/Oct 15	5½ months	18¾	100,000,000
J 72—1981-86 (partial exchange during year to J 73)	Apr/Oct 1		18	− 2,000
J 72—1981-86 (issued Oct 15, 1981)	Apr/Oct 1	5½ months	18	400,000,000
J 73—1981-91 (in exchange for J 72)	Apr/Oct 1		18	2,000
J 74—1982-84 (issued Feb 1, 1982)	Aug/Feb 1	2 months	16	150,000,000
J 75—1982-87 (issued Feb 1, 1982)	Aug/Feb 1	2 months	15½	650,000,000
J 77—1982-84 (issued Mar 31, 1982)	Aug/Feb 1		15	225,000,000
J 78—1982-87 (issued Mar 31, 1982)	Sept/Mar 15		15	400,000,000
J 79—1982-2002 (issued Mar 31, 1982)	Sept/Mar 15		15½	200,000,000
Matured or transferred in 1980-81				
				45,897,960,450
Payable in foreign currencies—				
United States dollars—(1)				
1962-87 (redeemed Apr 15, 1981 and Oct 15, 1981)	Apr/Oct 15	various	5	1,895,040
1962-87	Apr/Oct 15		5	64,790,880
1968-88	June/Dec 1		6⅜	122,710,000
1978-83	Apr/Oct 1		8	306,775,000
1978-83	Apr/Oct 15		9	490,840,000
1978-85	Apr/Oct 1		8.2	306,775,000
1978-98	Apr/Oct 1		8⅜	306,775,000
1978-98	Apr/Oct 15		9¼	429,485,000
1981-86 (issued Nov 3, 1981)	May/Nov 3	5 months	16¼	368,130,000
				2,398,175,920
Deutsche marks—(2)				
1978-83	May 20		4¾	305,280,000
1978-84	May 10		5	254,400,000
				559,680,000
Swiss francs—(3)				
1979-89	Mar 20		3⅜	190,620,000
Japanese yen—(4)				
1979-84	Mar/Sept 27		6.4	148,710,000
				3,297,185,920
				49,195,146,370

1981-82					
Interest	Discount or premiums	Commission and remuneration charged to expenditure	Total	1980-81	Increase or decrease (–)
$	$	$	$	$	$
41,250,000			41,250,000	39,768,293	1,481,707
116,874,026			116,874,026	117,101,149	– 227,123
974			974	689	285
103,191,714			103,191,714	42,715,805	60,475,909
233,807,051			233,807,051	120,446,224	113,360,827
171,849,314			171,849,314	116,528,142	55,321,172
45,000,000			45,000,000	40,233,256	4,766,744
50,625,000			50,625,000	47,618,338	3,006,662
26,250,000			26,250,000	17,814,972	8,435,028
34,937,500			34,937,500	25,787,026	9,150,474
18,375,000			18,375,000	10,623,790	7,751,210
96,875,000			96,875,000	62,438,180	34,436,820
26,500,000			26,500,000	9,995,866	16,504,134
54,000,000			54,000,000	24,097,046	29,902,954
34,786,329			34,786,329	7,546,688	27,239,641
90,625,000			90,625,000	20,672,739	69,952,261
62,028,083			62,028,083	6,510,950	55,517,133
2,292			2,292		2,292
79,790,414			79,790,414	3,174,840	76,615,574
66,458,200	5,000,000	1,399.820	72,858,020		72,858,020
133			133		133
54,226,050	2,400,000	476,598	57,102,648		57,102,648
19,049,252	1,050,000	279,578	20,378,830		20,378,830
69,895,829	9,625,000	1,373,824	80,894,653		80,894,653
35,778,307	6,125,000	1,096,220	42,999,527		42,999,527
32,830,480	5,000,000	826,630	38,657,110		38,657,110
18,450,516	3,062,500	951,097	22,464,113		22,464,113
8,984,939	– 150,000	100,136	8,935,075		8,935,075
49,781,250		1,446,544	51,227,794		51,227,794
19,687,500	875,000	968,072	21,530,572		21,530,572
8,593,750	400,000	109,236	9,102,986		9,102,986
33,139,560	3,000,000	1,181,528	37,321,088		37,321,088
165			165		165
4,000,000		181,668	4,181,668		4,181,668
16,791,667		1,636,604	18,428,271		18,428,271
	562,500	280,292	842,792		842,792
	2,000,000	941,180	2,941,180		2,941,180
	500,000	871,913	1,371,913		1,371,913
				104,645,204	– 104,645,204
4,446,693,006	***39,450,000***	***14,120,940***	***4,500,263,946***	***3,630,658,610***	***869,605,336***
47,376			47,376	47,848	– 472
3,146,326			3,146,326	3,177,651	– 31,325
8,194,313			8,194,313	8,083,281	111,032
23,886,000			23,886,000	23,676,000	210,000
43,162,200			43,162,200	42,334,200	828,000
24,483,150			24,483,150	24,267,900	215,250
25,752,094			25,752,094	25,525,688	226,406
38,816,006			38,816,006	38,071,381	744,625
23,414,679	539,280		23,953,959		23,953,959
190,902.144	*539,280*		*191,441,424*	*165.183,949*	*26,257.475*
14,828,063			14,828,063	18,939,666	– 4,111,603
13,207,534			13,207,534	16,976,854	– 3,769,320
28.035,597			*28,035,597*	*35,916,520*	*– 7,880,923*
6,986,100			6,986,100	6,774,796	211,304
9,870,377			9,870,377	10,800,310	– 929,933
235,794,218	***539,280***		***236,333,498***	***218,675,575***	***17,657,923***
4,682,487,224	39,989,280	14,120,940	4,736,597,444	3,849,334,185	887,263,259

Interest on the public debt—*Continued*

	Interest due dates	Period if less than one year	Rate of interest	Amount of principal
			%	$
UNMATURED DEBT—*Concluded*				
Canada savings bonds—				
S 22—1967-80 (interest expense adjustment)	various	various	6	
S 23—1968-82 (redeemed during 1981-82)	various	various	7	7,224,450
S 23—1968-82	various	various	7	228,256,150
S 25—1970-81 (matured Nov 1, 1981)	various	various	8	668,722,350
S 26—1971-80 (interest expense adjustment)	various	various	7¾	
S 27—1972-84 (redeemed during 1981-82)	various	various	7¾	35,882,600
S 27—1972-84	various	various	7¾	506,331,850
S 28—1973-85 (redeemed during 1981-82)	various	various	7¾-8	22,802,800
S 28—1973-85	various	various	7¾-8	278,300,350
S 29—1974-83 (redeemed during 1981-82)	various	various	9¾	285,389,650
S 29—1974-83	various	various	9¾	1,920,501,500
S 30—1975-84 (redeemed during 1981-82)	various	various	9½	166,967,450
S 30—1975-84	various	various	9½	997,262,850
S 31—1976-85 (redeemed during 1981-82)	various	various	9¼	86,850,900
S 31—1976-85	various	various	9¼	515,908,000
S 32—1977-86 (redeemed during 1981-82)	various	various	10½-19½	67,037,300
S 32—1977-86	various	various	10½-19½	463,609,100
S 33—1978-85 (redeemed during 1981-82)	various	various	10½-19½	507,458,100
S 33—1978-85	various	various	10½-19½	3,343,233,300
S 34—1979-86 (redeemed during 1981-82)	various	various	10½-19½	595,915,500
S 34—1979-86	various	various	10½-19½	2,411,386,700
S 35—1980-87 (redeemed during 1981-82)	various	various	10½-19½	954,938,736
S 35—1980-87	various	various	10½-19½	1,769,576,700
S 36—1981-88 (redeemed during 1981-82)	various	various	10½-19½	274,491,198
S 36—1981-88	various	various	10½-19½	12,543,101,800
				28,651,149,334
Special Non-Marketable Bonds—				
Canada Pension Plan Investment Fund				154,003,000(5)
Treasury Bills—				
Unamortized balance carried forward at March 31, 1981				
Amortization of discount on 1981-82 issues				19,375,000,000
				19,375,000,000
Notes and loans payable in foreign currencies—				
United States dollars—(1)				
Canadian banks		various		
American banks		various		
Deutsche marks—(2)				
1978-82	May 2		5	203,520,000
Swiss francs—(3)				
1979-82 (matured Mar 8, 1982)	Mar 8		2¾	429,450,000
1979-85	Mar 14		3	317,700,000
1982-87	Mar 8		7¼	254,160,000
				1,001,310,000
Japanese yen—(4)				
1979-89	Feb/Aug 19		7.1	173,495,000
1979-99	Feb/Aug 19		7.5	173,495,000
				346,990,000
				1,551,820,000
Total interest on unmatured debt				**98,927,118,704**
SPECIFIED PURPOSE ACCOUNTS—				
Canada Pension Plan Account	various	various	various	21,547,206,287
Unemployment Insurance Account	various		various	– 318,275,601
Annuities agents' pension account	June/Sept 30			
	Dec/Mar 31		4	69,428
Interest overpayment for 1979-80 and 1980-81				
Government Annuities Account	Mar 31		7	1,171,975,134
Canadian Forces Superannuation Account	June/Sept 30			
	Dec/Mar 31		various	10,343,553,408
Regular forces death benefit account	June/Sept 30			
	Dec/Mar 31		various	42,662,360
Members of Parliament retiring allowances account	various		6	13,861,821
Royal Canadian Mounted Police—				
Dependants' pension fund	Mar 31		4	11,264,529
Superannuation Account	June/Sept 30		various	
	Dec/Mar 31		various	1,212,155,985

1981-82					
Interest	Discount or premiums	Commission and remuneration charged to expenditure	Total	1980-81	Increase or decrease (−)
$	$	$	$	$	$
1,294,108			1,294,108	5,622,872	− 4,328,764
59,114,003			59,114,003	38,216,751	20,897,252
128,356,472			128,356,472	113,125,691	15,230,781
8,393,742			8,393,742	75,528,032	− 67,134,290
114,682,323			114,682,323	72,458,082	42,224,241
61,730,684			61,730,684	37,741,171	23,989,513
371,742,780			371,742,780	262,270,542	109,472,238
193,705,220			193,705,220	134,060,330	59,644,890
97,411,154			97,411,154	67,384,745	30,026,409
107,239,748			107,239,748	75,320,547	31,919,201
701,965,817		− 38	701,965,779	532,057,089	169,908,690
485,457,842			485,457,842	463,935,571	21,522,271
396,890,140		11,385,148	408,275,288	169,941,094	238,334,194
1,032,215,292		110,944,997	1,143,160,289		1,143,160,289
3,760,199,325		122,330,107	3,882,529,432	2,047,662,517	1,834,866,915
14,282,645			14,282,645	11,935,524	2,347,121
	710,873,625		710,873,625	497,497,234	213,376,391
	2,762,794,698		2,762,794,698	1,876,116,031	886,678,667
	3,473,668,323		3,473,668,323	2,373,613,265	1,100,055,058
97,480,913			97,480,913	44,420,841	53,060,072
				9,884,231	− 9,884,231
97,480,913			*97,480,913*	*54,305,072*	*43,175,841*
10,674,120			10,674,120	13,033,100	− 2,358,980
12,458,974			12,458,974	12,454,531	4,443
9,703,500			9,703,500	9,254,546	448,954
1,087,258		3,950,400	5,037,658		5,037,658
23,249,732		*3,950,400*	*27,200,132*	*21,709,077*	*5,491,055*
12,922,302			12,922,302	13,690,252	− 767,950
13,650,318			13,650,318	14,461,533	− 811,215
26,572,620			*26,572,620*	*28,151,785*	*− 1,579,165*
157,977,385		3,950,400	161,927,785	117,199,034	44,728,751
8,614,946,579	**3,513,657,603**	**140,401,447**	**12,269,005,629**	**8,399,744,525**	**3,869,261,104**
143,150,928			143,150,928	91,445,066	51,705,862
37,541,397			37,541,397	12,849,565	24,691,832
1,470			1,470	1,567	− 97
1,279			1,279	1,414	− 135
− 64,997			− 64,997		− 64,997
79,809,754			79,809,754	81,033,651	− 1,223,897
415,765,659			415,765,659	436,073,029	− 20,307,370
464,510,610			464,510,610	314,515,712	149,994,898
1,822,444			1,822,444	1,489,302	333,142
1,805,034			1,805,034	1,590,123	214,911
965,954			965,954	806,598	159,356
989,636			989,636	869,952	119,684
48,227,622			48,227,622	36,870,908	11,356,714
48,613,658			48,613,658	40,505,648	8,108,010

Interest on the public debt—*Concluded*

	Interest due dates	Period if less than one year	Rate of interest	Amount of principal
			%	$
SPECIFIED PURPOSE ACCOUNTS—*Concluded*				
Public Service death benefit account	June/Sept 30 Dec/Mar 31		various	141,259,132
Public Service Superannuation Account	June/Sept 30 Dec/Mar 31			14,757,155,902
Supplementary Retirement Benefits Account	June/Sept 30 Dec/Mar 31		various various	1,215,769,563
Diplomatic Services	various	various	various	
Judges	various	various	various	
Lieutenant-Governors	various	various	various	
Judges superannuation account	various	various	various	
Deposit and trust accounts—				
Common school funds—				
Ontario	Jan/July 1	various	5	1,502,256(6)
Quebec	Jan/July 1	various	5	1,175,515(6)
Foreign claims fund	Mar/Sept 30		various	2,033,801
Rumania claims fund insurance	Mar/Sept 30		various	
War claims fund—World War II	Mar 31		various	7,546,504
Canadian Dairy Commission—Contingency levy	various	various	various	
Guarantee deposits—Reserve resources	various	various	various	588,775
Guarantee deposits—Rotating herds	various	various	various	28,493
Land assurance fund	Mar 31		3	569,705
Federal court special account	Mar/Sept 30		various	10,165,861
Contractors' security deposits	various	various	various	13,668,821
Army benevolent fund	Mar/Sept 30	various	various	1,460,483
Halifax 1917 explosion pension account	Sept/Mar 31	various	various	1,311,160
Indian band funds	Mar 31	various	various	383,962,657
Indian compensation funds	Mar 31		various	74,102
Indian rental suspense account	Mar 31	various	various	12,822,168
Special account—Nigeria	June/Sept 30 Dec/Mar 31			3,648,164
Indian estate accounts	Mar 31	various	various	3,472,640
Indian mentally incompetent accounts	Mar 31	various	various	
Indian guardianship accounts	Mar 31	various	various	
Indian savings accounts	Mar 31	various	various	24,786,127
Medical Research Council—Donations and bequests	Mar/Sept 30		various	90,016
Post Office guarantee fund—Cash	Sept/Mar 31		various	
Maritime pollution claims fund	June/Sept 30 Dec/Mar 31		various various	74,352,464
Western grain stabilization account	various		various	452,198,633
Mackenzie King trust account	Mar 31		9.28	283,282
Strathcona trust fund	May/Nov 15		various	
Queen's Fellowship fund	Mar/Sept 30		various	326,290
Inmates' trust fund	June/Sept 30 Dec/Mar 31		various various	4,020,390
NATO—Symposium—Measurement of trace metals	various	various	various	
Corporation of the town of Wallacebury	various	various	various	
Veterans administration and welfare trust fund	various	various	various	633,356
Truroc Gypsum Products Ltd	various	various	various	
Allocation of Special Drawing Rights of the International Monetary Fund	various	various	various	
Atomic Energy of Canada Limited	various	various	various	20,000,000
Crown Assets Disposal Corporation	various	various	various	
Farm Credit Corporation	various	various	various	
St Lawrence Seaway Authority	various	various	various	1,000,000
National Museums of Canada—Trust account	various			329,683
National Museums of Canada—Special account	various		various	
Royal Canadian Mounted Police—Benefit fund	Mar 31		various	804,251
				1,022,855,5[illegible]
Total interest on specified purpose accounts				**$1,161,513,545**
TOTAL INTEREST ON THE PUBLIC DEBT				**150,088,632,249**

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(1) Converted to $1 US = $1.2271 Canadian.

(2) Converted to 1 DM = $.5088 Canadian.

(3) Converted to 1 SF = $.6354 Canadian.

(4) Converted to 1 Y = $.004957 Canadian.

(5) Term of maturity in 20 years, or such lesser period as may from time to time be fixed by the Minister of Finance on recommendations of the Chief Actuary of the Department of Insurance, redeemable in whole or in part before maturity only at the option of the Minister of Finance.

(6) Interest on this balance is distributed to the Provinces of Ontario and Quebec on a basis of population.

1981-82					
Interest	Discount or premiums	Commission and remuneration charged to expenditure	Total	1980-81	Increase or decrease (–)
$	$	$	$	$	$
5,247,240			5,247,240	4,016,623	1,230,617
5,942,261			5,942,261	4,424,357	1,517,904
573,264,357			573,264,357	476,815,205	96,449,152
618,981,751			618,981,751	502,547,819	116,433,932
67,596,102			67,596,102	42,053,026	25,543,076
90,931,583			90,931,583	52,257,895	38,673,688
2,166			2,166	1,413	753
61,617			61,617	54,434	7,183
6,392			6,392	2,187	4,205
3,945			3,945	33,487	– 29,542
77,149			77,149	21,271	55,878
56,740			56,740	16,352	40,388
254,624			254,624	411,803	– 157,179
				2,765	– 2,765
1,021,170			1,021,170	679,374	341,796
				728,594	– 728,594
152,343			152,343	12,960	139,383
4,188			4,188	2,840	1,348
16,062			16,062	14,282	1,780
1,083,961			1,083,961	708,259	375,702
1,423,193			1,423,193	1,059,388	363,805
211,668			211,668	201,061	10,607
126,699			126,699	98,618	28,081
43,782,577			43,782,577	30,194,206	13,588,371
16,362			16,362	20,596	– 4,234
1,499,927			1,499,927	931,874	568,053
648,523			648,523	477,985	170,538
149,443			149,443	387,701	– 238,258
31,126			31,126	15,110	16,016
198,775			198,775	105,775	93,000
3,838,860			3,838,860	867,807	2,971,053
13,408			13,408	9,711	3,697
7,724			7,724	4,110	3,614
4,632,653			4,632,653	3,466,326	1,166,327
5,712,626			5,712,626	3,853,366	1,859,260
50,524,053			50,524,053	15,542,609	34,981,444
43,358			43,358	28,530	14,828
65,198			65,198	67,081	– 1,883
10,523			10,523	7,357	3,166
382,287			382,287	101,310	280,977
				5,154	– 5,154
				867	– 867
30,377			30,377	3,174	27,203
				1,261	– 1,261
135,012,183			135,012,183	94,047,099	40,965,084
3,423,231			3,423,231	2,632,771	790,460
				8,247	– 8,247
47,137			47,137	133,600	– 86,463
44,985			44,985		44,985
50,747			50,747	26,898	23,849
				268,295	– 268,295
6,610			6,610	9,748	– 3,138
254,600,490			*254,600,490*	*157,176,135*	*97,424,355*
2,859,778,352			**2,859,778,352**	**2,257,435,116**	**602,343,236**
11,474,724,931	**3,513,657,603**	**140,401,447**	**15,128,783,981**	**10,657,179,641**	**4,471,604,340**

Financial assistance under budgetary appropriations

This statement summarizes financial assistance under budgetary appropriations for both agent and other Crown corporations. It should be read in conjunction with Table 7.5 in Section 7 of this volume. The purpose for which payments have been made under budgetary appropriations is segregated between: (*a*) amounts to cover operating deficits and (*b*) amounts for capital expenditures.

All amounts reported represent charges to appropriations authorized by Parliament during 1981-82.

Financial assistance under budgetary appropriations
For the year ended March 31, 1982

	Financial assistance under budgetary appropriations[1]	Purpose	
		Operations	Capital expenditures
	$	$	$
Agent Crown corporations[2]			
Atomic Energy of Canada Limited	283,934,531	255,227,531	28,707,000
Canada Mortgage and Housing Corporation	968,654,327	968,654,327	
Canadian Arsenals Limited	34,500		34,500
Canadian Broadcasting Corporation	664,618,680	604,618,680	60,000,000
Canadian Commercial Corporation	18,716,999	18,716,999	
Canadian Dairy Commission	4,253,634	4,105,145	148,489
Canadian Film Development Corporation	1,137,771	1,137,771	
Canadian Livestock Feed Board	17,503,573	17,497,404	6,169
Canadian Patents and Development Limited	350,000	350,000	
Cape Breton Development Corporation	133,015,236	34,542,236	98,473,000
Defence Construction (1951) Limited	10,372,000		10,372,000
Export Development Corporation	36,000,000	36,000,000	
Federal Business Development Bank	17,627,728	17,627,728	
The Jacques Cartier and Champlain Bridges Incorporated	2,371,000	2,371,000	
National Battlefields Commission	1,413,000	1,413,000	
National Capital Commission	97,774,370	47,484,370	50,290,000
National Harbours Board	39,238,910	3,334 290	35,904,620
Northern Canada Power Commission	1,900,000	1,900,000	
Northern Transportation Company Limited	641,937	641,937	
Uranium Canada, Limited	55,205	55,205	
	2,299,613,401	*2,015,677,623*	*283,935,778*
Other Crown corporations			
Canadian National Railway System	157,978,658	157,693,773	284,885
Great Lakes Pilotage Authority, Ltd	638,929	638,929	
VIA Rail Canada Inc	540,617,652	540,617,652	
	699,235,239	*698,950,354*	*284,885*
Total	2,998,848,640	2,714,627,977	284,220,663

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(1) Excludes grants and contributions paid to Crown corporations where they qualify as members of a general class of recipients.

(2) The Post Office Department was converted to the Canada Post Corporation by an act of Parliament on October 16, 1981. There are certain valuations to be determined for major assets turned over to the Corporation. In addition, the transfer of titles to the land and buildings turned over to the Corporation by the Government has not been completed. Therefore, the Corporation's financial information is not reported in this table as well as in the summaries of Financial Position and Financial Interest displayed in Tables 7.4 and 7.5 in Section 7 of this volume. Financial assistance under budgetary appropriations used by the Corporation for the period October 16, 1981 to March 31, 1982 totalled $243,441,140. This was net of revenues of $814,939,774.

SECTION 15

1981-82
PUBLIC ACCOUNTS

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